

**SAM ACCOUNTANTS**  
**Chartered Certified Accountants**

55 Station Road  
North Harrow, Middlesex  
HA2 7SR  
Tel: 020 3763 8508  
E-mail: [admin@samaccountants.com](mailto:admin@samaccountants.com)

Date: 28<sup>th</sup> April 2022

Out ref: CT 633

Dear Mrs P N Nathan,

**Chundikuli Trust Fund - 1009205**  
**Chundikuli-ST Johns Past pupils (UK) Association**  
**21 Gainsboro Gardens, Greenford, Middlesex, UB6 0JG**

This is to confirm that the Income and Expenditure Account for the year end 31 March 2022 is true and fair to the best of my knowledge.

Please contact us, if you require any further information.

Yours Sincerely,



M Sathananthapotham

**Sam Accountants Ltd**  
Chartered Certified Accountants  
Tel : 020 3763 8508  
Mob : 079 4065 1691  
Email : [admin@samaccountants.com](mailto:admin@samaccountants.com)

M Sathananthapotham MSc, FCCA

Sam Accountants Ltd, Registered Office: 55 Station Road, North Harrow, Middlesex, HA2 7SR  
Registered in England and Wales

Company Registration Number: 06570159

ACCA

Date: 28<sup>th</sup> April 2022

Out ref: CT 633

**Independent Examiner's Report**

To the Trustees of  
Chundikuli Trust Fund  
Charity Number 1009205

I report on the accounts of the year ended 31 March 2022 set out on the pages one to three

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act,
- to prepare accounts with accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) the accounts have been prepared in accordance with the Charities SORP (FRS 102)



M Sathananthapotham

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## CHUNDIKULI TRUST FUND ( CTF )

Registered Charity in England & Wales © no: 1009205

### INCOME AND EXPENDITURE - 2021-2022

FOR THE YEAR ENDED 31 MARCH 2022

|  | Notes | 2022           | 2021           |
|--|-------|----------------|----------------|
| <b>RECEIPTS</b>  |       |                |                |
| Eagle Nest - Student Sponsorship Donations                           |       | 12,628         | 13,078         |
| Eagle Care - Sivapoomi Donations                                     |       |                | 3,900          |
| Eagle Vision - Robert Williams Memorial Bicentennial Block Donations |       | 74,730         | 58,818         |
| Chundikuli Girls' College's 125th anniversary Fund                   |       | 7,375          |                |
| Chundikuli Girls' College's 125th Grace Hall Renovation              |       | 9,685          |                |
| CTF Projects Funds   | 1     | 18,149         | 73,305         |
| Gift Aid   |       | 33,662         | 23,921         |
| CSJPPA / CTF Members donation  |       | 1,999          | 1,924          |
| Interest received  |       | 126            | 2,469          |
| <b>Sub total of receipts : carried fwd to next page</b>              |       | <b>158,353</b> | <b>177,415</b> |



## CHUNDIKULI TRUST FUND ( CTF )

Registered Charity in England & Wales © no: 1009205

### INCOME AND EXPENDITURE - 2020-2021

FOR THE YEAR ENDED 31 MARCH 2022

|  | Notes | 2022             | 2021           |
|--|-------|------------------|----------------|
| <b>Sub total of receipts b/ fwd from previous page</b>   |       | <b>158,353</b>   | <b>177,415</b> |
| <b>LESS: PAYMENTS</b>                                    |       |                  |                |
| Eagle Nest - Payments                                    |       | 10,761           | 11,769         |
| Dr G R Handy & J R Fussey Trust Fund                     |       |                  |                |
| Fund transferred to fixed deposit                        |       | 110,000          | 28,592         |
| SJC Technology Enhancement Programme                     |       |                  | 1,036          |
| Sivapoomi Fund   |       |                  | 4,874          |
| Eagle Vision-Robert Williams Memorial Bicentennial Block |       | 141,132          |                |
| Chundikuli Girls' College's 125th anniversary Fund       |       | 9,128            |                |
| Chundikuli Girls' College's 125th Grace Hall Renovation  |       | 16,143           | 4,444          |
| CTF Projects Payments                                    | 2     | 27,919           | 72,201         |
| General Expenses   |       | 298              | 228            |
| Bank charges   |       | 76               | 88             |
| Currency Exchange Loss                                   |       | 11,262           | 2,698          |
| <b>Sub total of payments</b>                             |       | <b>326,719</b>   | <b>125,929</b> |
| <b>Excess / (Shortfall) of income over expenses</b>      |       | <b>(168,365)</b> | <b>51,486</b>  |
| Retained Surpluses brought forward                       |       | 286,948          | 235,462        |
| <b>Retained Surpluses carried forward</b>                |       | <b>118,583</b>   | <b>286,948</b> |



## CHUNDIKULI TRUST FUND ( CTF )

### Balance Sheet 2021-2022

AS AT 31 MARCH 2022

| Current assets:                                  | Notes   | 2022           | 2021           |
|--|---------|----------------|----------------|
| HSBC Current A/C                                 | a,c     | 19,807         | 5,584          |
| HSBC ( Eagle Vision)                             |         | 5,148          | 58,819         |
| HSBC Reserve A/C                                 | a,b,d,g | 48,585         | 146,174        |
| HSBC Reserve A/C - CGC and SJC Ring Fenced Funds |         | 6,506          | 11,855         |
| NatWest -SJC Account -63010593 - No1             | d       | 4              | 4              |
| NatWest -CGC Account -62898612 -No2              | d       | 5              | 5              |
| NatWest -St John's Fund Account                  | d       | 366            | 306            |
| NatWest- Members Donation Account                | d       | 8,568          | 6,629          |
| CTF Trust SJC/GCG Saving Accounts (SL)           | d       | 22,310         | 33,572         |
| Debtor - Gift aid Claim                          | h       | 8,500          | 24,000         |
| <b>Total current assets</b>                      |         | <b>119,799</b> | <b>286,948</b> |

**Total assets** 119,799 286,948

| Current liabilities:   | Notes | 2022        | 2021     |
|--|-------|-------------|----------|
| Accruals - CSJPPA - CGC 125 Year Anniversary Service expence |       | 1218        |          |
|  |       |             |          |
|  |       |             |          |
|  |       |             |          |
|  |       |             |          |
|  |       |             |          |
| <b>Total current liabilities</b>                             |       | <b>1218</b> | <b>0</b> |

**Total liabilities** 1,218 0

**Balance** 118,582 286,948

**Retained Funds** 118,582 286,948

We approve this accounts which have been prepared form the receipts, payments and accrued income and expenses accounts relating to the financial year.

CTF President  
Mrs P N Nathan

Verified by Sam Accountants  
M Sathananthapotham



## CHUNDIKULI TRUST FUND ( CTF )

NOTES TO THE FINANCIAL STATEMENT INCOME & EXPENDITURE AS AT 31 March 2021

|  | <u>Income</u>       | <u>£</u>      |
|--|---------------------|---------------|
| <b>1 CTF Projects Receipts</b>                       |                     |               |
| CGC Piano from Sathikrishnan KVT                     |                     | 360           |
| CGC Computer Lab                                     |                     | 50            |
| CTF Covid Relief                                     |                     | 779           |
| Canaan harvest children girls Orphanage Bus Fund     |                     | 5,850         |
| Mike Navaratnarajah's Trust Fund                     |                     | 200           |
| Dr Sunita & Dr Gunam Christian Studies               |                     | 4,000         |
| Late Muruganantham Fund                              |                     | 3,510         |
| Dr Sivananthan Memorial-Gold Medal Fund              |                     | 3,400         |
|  |                     | <u>18,149</u> |
|  |                     |               |
|  | <u>Expenditures</u> | <u>£</u>      |
| <b>2 CTF Projects Payments</b>                       |                     |               |
| CTF Covid Relief Fund Expense                        |                     | 876           |
| Canaan harvest children girls Orphanage Fund Expense |                     | 11,562        |
| Mike Navaratnarajah's Trust Fund                     |                     | 250           |
| Dr Sunita & Dr Gunam-Christian Studies               |                     | 5,000         |
| Late Muruganantham Fund                              |                     | 4,148         |
| Dr Sivananthan Memorial-Gold Medal Fund              |                     | 4,250         |
| CGC - CSJPPA Covid Support                           |                     | 1,295         |
| CGC - Piano from Sathikrishnan KVT                   |                     | 475           |
| CGC Computer Lab Fund                                |                     | 63            |
|  |                     | <u>27,919</u> |



## CHUNDIKULI TRUST FUND ( CTF )

### NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2022

| <u>Restricted funds</u>   | <u>£</u>       |
|---|----------------|
| <b>a Eagle Nest Fund - Managed by CTF Trustees</b>  | <b>36,743</b>  |
| <p>This is a ring-fenced fund with restrictions on the use of the assets. The primary objective of this fund is to award children in need with scholarships, maintenance allowances, educational fees, grants, or any other payments to enable the children to progress in their education. It has been stipulated that this fund cannot be used for any other purposes.</p>  |                |
| <b>b Eagle Care Fund - Managed by CTF Trustees</b>  | <b>18,000</b>  |
| <p>This a ring-fenced fund with restrictions on the use of the assets. The primary objective of this fund is described in the Eagle Care trust fund deed. For instance, for the provision of financial assistance to children with medical needs, special needs, and other mental health issues;</p>  |                |
| <b>c Eagle Vision - Robert Williams Memorial Bicentennial Block Individual Donations</b>  | <b>16,307</b>  |
| <p>This a is a restricted fund.</p>   |                |
| <u>Semi restricted funds</u>  |                |
| <b>d CTF Base Fund - Managed by CTF Trustees</b>  | <b>31,562</b>  |
| <p>This is a restricted fund. The sole beneficiaries of the fund are CHUNDIKULI GIRLS' COLLEGE (CGC) and ST JOHNS COLLEGE (SJC). Both CGC and SJC will have equal share of this fund. For the first five years ending 2023, all the interest earnings will be re-invested back into the fund. At the end of the five years, the CTF trustees will decide how much of the interest income earned in the 5 years' will be used for improvement of educational facilities at the schools or reinvest the interest earnings back to the fund for another five years. The detailed objective of this fund is described in CTF's base fund trust deed. Value of fund on 31st of March 2020 was RS 7,485,395 /= and the value on 31st March 2022 was <b>Rs 8,589,462.52.</b> ( 2021- RS 8,057,279 /=. )<br/>Members Donation and Giftaid also included</p> |                |
| <b>e SJC Fund - Managed by CSJPPA &amp; CTF</b>   | <b>1,392</b>   |
| <b>f CGC Fund - Managed by CSJPPA &amp; CTF</b>   | <b>4,559</b>   |
| <b>g Red &amp; Black Lockdown Event - CSJPPA Fund</b>   | <b>2,735</b>   |
| <b>h Gift aid Claim</b>   | <b>8,500</b>   |
| <b>Total restricted &amp; semi restricted funds</b>   | <b>119,799</b> |