

SAM ACCOUNTANTS
Chartered Certified Accountants

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Date: 8th July 2021

Out ref: CT 633

Dear Tharmalingam Chrishanthan,

Chundikuli Trust Fund - 1009205
Chundikuli-ST Johns Past pupils (UK) Association
21 Gainsboro Gardens, Greenford, Middlesex, UB6 0JG

This is to confirm that the Income and Expenditure Account for the year end 31 March 2021 is true and fair to the best of my knowledge.

Please contact us, if you require any further information.

Yours Sincerely,



M Sathananthapotham

Date: 8th July 2021

Out ref: CT 633

Independent Examiner's Report

To the Trustees of

Chundikuli Trust Fund

Charity Number 1009205

I report on the accounts of the year ended 31 March 2021 set out on the pages one to three

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts with accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) the accounts have been prepared in accordance with the Charities SORP (FRS 102)



.....
M Sathananthapotham
8th of July 2021



CHUNDIKULI TRUST FUND (CTF)

Registered Charity in England & Wales © no: 1009205

INCOME AND EXPENDITURE - 2020-2021

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021	2020
RECEIPTS			
Eagle Nest - Student Sponsorship Donations		13,078	13,988
Eagle Care - Sivapoomi Donations		3,900	
Eagle Vision - Robert Williams Hall Individual Donations		58,818	
CTF Projects Funds	1	73,305	28,324
Gift Aid		23,921	9,501
CSJPPA / CTF Members donation		1,924	1,594
Interest received		2,469	4,278
Sub total of receipts : carried fwd to next page		177,415	57,684



CHUNDIKULI TRUST FUND (CTF)

Registered Charity in England & Wales © no: 1009205

INCOME AND EXPENDITURE - 2020-2021

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021	2020
Sub total of receipts b/ fwd from previous page		177,415	57,684
LESS: PAYMENTS			
Eagle Nest - Payment to St. John's , Chundikuli and KN		11,769	15247
Eagle Care - Dr G R Handy & J R Fussey Trust Fund			
Fund transferred to Eagle Care Trust in SL		28,592	6995
Technology Enhancement Programme		1,036	
Sivapoomi Fund		4,874	
CTF Projects Payments	2	76,645	44520
General Expenses		228	180
Bank charges		88	40
Currency Exchange Loss		2,698	
Sub total of payments		125,930	66,982
Excess / (Shortfall) of income over expenses		51,486	(9,298)
Retained Surpluses brought forward		235,462	244,760
Retained Surpluses carried forward		286,948	235,462

We approve this accounts which have been prepared form the receipts, payments and accrued income and exnses accounts relating to the financial year.

Christoff Thanapalan - Treasurer

T Chrishanthan - President

Verified by
M Sathananthapotham
Sam Accountants



CHUNDIKULI TRUST FUND (CTF)

Balance Sheet 2020-2021

AS AT 31 MARCH 2021

Current assets:	Notes	2021	2020
HSBC Current A/C	a,h&(eii)	5,584	1,342
HSBC (Eagle Vision)	c	58,819	1
HSBC Reserve A/C	a & b	146,174	190,092
HSBC Other Reserve A/C	e(i),f,g & i	11,855	261
Nationwide		0	57
NatWest -SJC Account -63010593 - No1	e	4	92
NatWest -CGC Account -62898612 -No2	f	5	5,483
NatWest -St John's Fund Account	d	306	246
NatWest- Members Donation Account	d	6,629	4,765
CTF Trust SJC/GCG Saving Accounts (SL)	d	33,572	33,888
Debtor - CSJPPA			0
Debtor - Global Exchange Ltd			0
Debtor - Eagle Nest		0	540
Debtor - Gift aid Claim	j	24,000	8550
Total current assets		286,948	245,317

Total assets 286,948 245,317

Current liabilities:	Notes	2021	2020
Deferred Income - Virgin Money-Mrs Surendran			150
Eagle Nest Programme			9000
Karuna Nilayam Kilinochchi Fund			705
Total current liabilities		0	9855

Total liabilities 0 9,855

Balance 286,948 235,462

Retained Funds 286,948 235,462

We approve this accounts which have been prepared form the receipts, payments and accrued income and expenses accounts relating to the financial year.

Christoff Thanapalan - Treasurer

Verified by
M Sathananthapotham
Sam Accountants

T Christhanthan - President



CHUNDIKULI TRUST FUND (CTF)

NOTES TO THE FINANCIAL STATEMENT INCOME & EXPENDITURE AS AT 31 MARCH 2021

	<u>Income</u>	<u>£</u>
1 CTF Projects Receipts		
Late Mr.Surendran Fund		9,242
Late Mr.Mike Navaratnarajah Fund		215
Karuna Nilayam Kilinochchi Fund (Dr.Pararasan Arulanantham)		200
Rev.J Gnanponrajah's Retirement Fund		1,000
Canaan harvest children girls Orphanage Fund		3,500
Carol Service Donation		230
CSJPPA Donation		10,000
Smart Board - CSJPPA Fund		4,305
Red & Black Lockdown Event - CSJPPA Fund		2,990
Mr. Ananthan Arnold - Smart board		3,600
Johnians 50-60 Group Trust Fund		400
Late Mr.K.P. Pooranampillai Memorial Gold Medal (Top up)		500
81 Class - SJC Fund		7,000
83 Class - SJC Fund		960
BUS Project - SJC Fund		7,823
Smart Board - SJC Fund		3,000
Royce Arasaratnam Gold Medal Fund		500
Late Mr. Raj Skandarajah Cricket Fund		2,084
Smart Board - CGC Fund (Batch collections)		11,012
Sambasivam Memorial Fund		300
Hall Renovation - CGC (125th year celebration)		4,444
		73,305
	<u>Expenditures</u>	<u>£</u>
2 CTF Projects Payments		
General projects	13,686	
Late Mr.Surendran Fund		10,897
Late Mr.Mike Navaratnarajah Fund		625
Karuna Nilayam Kilinochchi Fund (Dr.Pararasan Arulanantham)		250
Rev.J Gnanponrajah's Retirement Fund payments		1,251
Carol Service Expenses		408
Red & Black Lockdown Event - CSJPPA Expense		255
SJC projects	38,725	
Smart Board - SJC Expenses (CSJPPA & batch donations)		9,337
Mr. Ananthan Arnold - Smart board		4,500
Johnians 50-60 Group Trust Expenses		1,063
Late Mr.K.P. Pooranampillai Memorial Gold Medal (Top up)		625
81 Class - SJC Fund Expenses		8,995
83 Class - SJC Fund Expenses		1,200
BUS Project - SJC Expenses		9,773
Royce Arasaratnam Gold Medal Expense		625
Late Mr. Raj Skandarajah Cricket Fund		2,607
CGC projects	24,234	
Smart Board - CGC Expenses (CSJPPA & batch donations)		21,407
Sambasivam Memorial Fund Expense		375
CGC - Learning Empowerment unit fund expenses		2,452
	76,645	76,645



CHUNDIKULI TRUST FUND (CTF)

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2021

<u>Restricted funds</u>	<u>£</u>
<p>a Eagle Nest Fund - Managed by CTF Trustees</p> <p>This is a ring-fenced fund with restrictions on the use of the assets. The primary objective of this fund is to award children in need with scholarships, maintenance allowances, educational fees, grants, or any other payments to enable the children to progress in their education. It has been stipulated that this fund cannot be used for any other purposes.</p>	18,966
<p>b Eagle Care Fund - Managed by CTF Trustees</p> <p>This a ring-fenced fund with restrictions on the use of the assets. The primary objective of this fund is described in the Eagle Care trust fund deed. For instance, for the provision of financial assistance to children with medical needs, special needs, and other mental health issues; for the advancement of education for children at the school and higher education, especially for children from the northern and eastern provinces of Sri Lanka.</p>	128,000
<p>c Eagle Vision - Robert Williams Memorial Bicentennial Block Individual Donations</p> <p>This a ring-fenced and semi-restricted fund.</p>	58,819
<u>Semi restricted funds</u>	
<p>d CTF Base Fund - Managed by CTF Trustees</p> <p>This is a restricted fund. The sole beneficiaries of the fund are CHUNDIKULI GIRLS' COLLEGE (CGC) and ST JOHNS COLLEGE (SJC). Both CGC and SJC will have equal share of this fund. For the first five years ending 2023, all the interest earnings will be re-invested back into the fund. At the end of the five years, the CTF trustees will decide how much of the interest income earned in the 5 years' will be used for improvement of educational facilities at the schools or reinvest the interest earnings back to the fund for another five years. The detailed objective of this fund is described in CTF's base fund trust deed. Value of fund on 31st of March 2020 was RS 7,485,395 /= and the value on 31st March 2021 was RS 8,057,279 /=.</p>	40,507
<p>e (i) SJC Fund - Managed by CSJPPA UK & SJC</p>	92
<p>e (ii) SJC Fund - Managed by CSJPPA UK & SJC (DD Money)</p>	1,300
<p>f CGC Fund - Managed by CSJPPA UK & CGC</p>	4,586
<p>g Red & Black Lockdown Event - CSJPPA Fund</p>	2,734
<p>h Canaan harvest children girls Orphanage Fund</p>	3,500
<p>i CGC Hall Renovation</p>	4,444
<p>j Gift aid Claim</p>	24,000
<p>Total restricted & semi restricted funds</p>	<u>286,948</u>