

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
BOYS AND GIRLS CLUBS OF WALES**

**Bevan Buckland LLP
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SA7 9LA**

BOYS AND GIRLS CLUBS OF WALES

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 19

BOYS AND GIRLS CLUBS OF WALES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

The aims of the organisation are to support and assist in the physical, educational, ethical development of young people, through their leisure time activity, so that they may mature as responsible individuals and as valued and active members of their communities.

Objectives and Activities

During the year 2021/2022 the Boys' and Girls' Clubs of Wales undertook the following objectives as listed in the governing document.

- To promote and encourage the formation of Boys' and Girls' Clubs and to assist and support them in their work
- To provide opportunities for cooperation and interaction between Boys' and Girls' Clubs.
- To advise Clubs and Groups on problems relating to management and provide assistance.
- To organise training courses, events, competitions, exhibitions and festivals as required by Clubs and Groups.
- To act as a link between Clubs and Groups and offer support where required.
- To coordinate with statutory authorities and voluntary bodies interested in young people's work
- To stimulate public interest in the work of the Boys' and Girls' Clubs, to recruit and train new helpers and leaders.
- To coordinate any literature relating to young people's work and to prepare a paper where required.
- To apply for, receive and administer grants and other funding and to raise funds for the furtherance of the aims and objectives of the organisation.
- To take any action which may be deemed necessary or desirable in the interest of the organisation.
- To invite affiliation from other youth groups who wish to take advantage of the opportunities that Boys' and Girls' Clubs of Wales offer.
- To maintain a register of affiliated Boys' and Girls' Clubs.

The organisation continues to develop its work reflecting the National Youth work Strategy for Wales and the Interim Youth Work Boards' report - Time to deliver for young people in Wales : Achieving a sustainable delivery model for youth work services in Wales (2021).

Boys' and Girls' Clubs of Wales prepares financial statements for each financial year which give a true and fair view of the organisation's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed) subject to any departures disclosed and explained in the financial statements).
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have complied with the duty in the 2022 Charities Act to have due regard to guidance published by the Charity Commission, and the accounts have been prepared applying the FRS 102 SORP rules to disclose a true and fair position.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity at any time and which enable the trustees to ensure that the financial statements comply with applicable law. The Trustees are also responsible for safeguarding the assets of the charity and for their proper application, and hence for taking reasonable steps for the prevention and detection of fraud.

ACHIEVEMENTS AND PERFORMANCE APRIL 2021 TO MARCH 2022

It has been a very difficult few years for the organisation and young people, though 2021/2022 has seen some normality returning with the re-opening of Boys' and Girls' Clubs, Youth Clubs and Sports Clubs. Due to returning to normal for most of this year the organisation has been able to undertake many projects that have been delayed due to the pandemic and the uncertainty of the COVID-19 variants.

During this year we have been able to support clubs and young people who have been adversely affected by the pandemic. As an Organisation we were able to support 12 young people through offering a Kickstart placement and 21 young people on an Active Inclusion supported employment project. Both of these projects supported young people aged 16-24 undertake their first employment experience.

During the year the three Erasmus+ projects were delayed due to spikes in the COVID-19 infections in different areas of Europe. However, we are pleased that they recommenced later during the year.

BOYS AND GIRLS CLUBS OF WALES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

In December 2021 the organisation took over the Lodge Residential Centre at Bettws. This was a protracted process and it was great to finalise this asset transfer.

The Lodge provides many opportunities to support young people's wellbeing. This was a key aim during this year as young people had suffered through being isolated from their friends at various times during the pandemic.

Towards the end of the year the organisation was preparing for a move to new premises following the ending of the lease at Craie House due to planned demolition.

During the year the organisation saw two senior staff members retire with Shirley Higgins retiring in June 2021 and Joff Carroll retiring in December 2021. Both will be sorely missed by all at Boys' and Girls' Clubs of Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1009142

Principal address

Pencoed Technology Park
Bridgend
CF35 5HZ

Trustees

A C Howells
A M Borsden
Miss C S Evans
Miss J M Lloyd
P N John
R J Bennett (resigned 27.6.22)
R Morris
Dr J Rose (resigned 27.1.22)
P James (resigned 27.1.22)
T O'Sullivan
S Khalreh
R Williams Treasurer (appointed 27.1.22)
R Fusell Vice Chairman (appointed 27.1.22)
A Morgan (appointed 27.1.22)

Independent Examiner

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on 8/9/22 and signed on its behalf by:



A M Borsden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOYS AND GIRLS CLUBS OF WALES**

Independent examiner's report to the trustees of Boys and Girls Clubs of Wales

I report to the charity trustees on my examination of the accounts of Boys and Girls Clubs of Wales (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 8/9/22

BOYS AND GIRLS CLUBS OF WALES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,824	250,374	252,198	1,780
Charitable activities					
Grants and contracts	5	10,692	547,857	558,549	276,457
Other trading activities	3	11,159	-	11,159	5,594
Investment income	4	11	-	11	16
Other income		6,160	-	6,160	31,803
Total		29,846	798,231	828,077	315,650
EXPENDITURE ON					
Charitable activities	6	92,448	369,164	461,612	260,059
NET INCOME/(EXPENDITURE)		(62,602)	429,067	366,465	55,591
Transfers between funds	15	10,847	(10,847)	-	-
Net movement in funds		(51,755)	418,220	366,465	55,591
RECONCILIATION OF FUNDS					
Total funds brought forward		103,306	21,289	124,595	69,004
TOTAL FUNDS CARRIED FORWARD		51,551	439,509	491,060	124,595

BOYS AND GIRLS CLUBS OF WALES

BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	799	250,000	250,799	1,079
CURRENT ASSETS					
Stocks	12	-	-	-	630
Debtors	13	72,963	-	72,963	5,567
Cash at bank		18,215	188,388	206,603	127,301
		<u>91,178</u>	<u>188,388</u>	<u>279,566</u>	<u>133,498</u>
CREDITORS					
Amounts falling due within one year	14	(39,305)	-	(39,305)	(9,982)
NET CURRENT ASSETS					
		<u>51,873</u>	<u>188,388</u>	<u>240,261</u>	<u>123,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>52,672</u>	<u>438,388</u>	<u>491,060</u>	<u>124,595</u>
NET ASSETS					
		<u>52,672</u>	<u>438,388</u>	<u>491,060</u>	<u>124,595</u>
FUNDS					
Unrestricted funds	15			52,672	103,306
Restricted funds				438,388	21,289
TOTAL FUNDS					
				<u>491,060</u>	<u>124,595</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


A M Borsden - Trustee

BOYS AND GIRLS CLUBS OF WALES

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations	329,291	72,823
Net cash provided by operating activities	<u>329,291</u>	<u>72,823</u>
Cash flows from Investing activities		
Purchase of tangible fixed assets	(250,000)	
Interest received	11	16
Net cash (used in)/provided by investing activities	<u>(249,989)</u>	<u>16</u>
Change in cash and cash equivalents in the reporting period	79,302	72,839
Cash and cash equivalents at the beginning of the reporting period	<u>127,301</u>	<u>54,462</u>
Cash and cash equivalents at the end of the reporting period	206,603	127,301

The notes form part of these financial statements

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		2022	2021
		£	£
Net Income for the reporting period (as per the Statement of Financial Activities)		366,465	55,591
Adjustments for:			
Depreciation charges		280	1,415
Interest received		(11)	(16)
Decrease in stocks		630	-
(Increase)/decrease in debtors		(67,396)	20,841
Increase/(decrease) in creditors		<u>29,323</u>	<u>(5,008)</u>
Net cash provided by operations		<u><u>329,291</u></u>	<u><u>72,823</u></u>
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank	<u>127,301</u>	<u>79,302</u>	<u>206,603</u>
	<u>127,301</u>	<u>79,302</u>	<u>206,603</u>
Total	<u><u>127,301</u></u>	<u><u>79,302</u></u>	<u><u>206,603</u></u>

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the term of the lease
Fixtures and fittings	- 10% on cost

The long term leasehold asset is depreciated over its useful life of 90 years, from the 04/11/2021- 04/11/2111.

No depreciation is charged in year of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	251,824	1,780
Other income	374	-
	<u>252,198</u>	<u>1,780</u>

Included within donations is an amount of £250,000 which relates to the Lodge, which is a long term leasehold property that was donated by Bridgend CBC during the year.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Consultancy Services	1,865	-
Fundraising proceeds	2,359	-
Affiliation fees	495	-
Training	-	5,594
Contributions for the Lodge	6,440	-
	<u>11,159</u>	<u>5,594</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	11	16
	<u>11</u>	<u>16</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Grants and contracts	558,549	276,457
		<u>558,549</u>	<u>276,457</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Active Inclusion 1 (ID 027072)	13,615	-
Active Inclusion 1+2 (ID 026874)	67,651	-
Creative Rural Vale	16,363	2,847
Erasmus+ OVOE	25,972	-
Erasmus+ SOYP	12,797	-
Erasmus+ Together In Europe	9,256	-
FLW Project	1,911	-
Carried forward	<u>147,565</u>	<u>2,847</u>

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	147,565	2,847
Kickstart	64,390	
Meet & Code	420	
N.Wales - New Dragons Clubs	10,000	
Raise Your Voice	13,306	28,614
Respect	52,500	
Roots & Borders	1,707	
Street Games	2,027	8,000
Summer of Fun Barry	4,060	
Volunteering Wales	15,880	
Voter Registration Support	11,000	
Wellbeing Youth Fund	113,194	
Western Power Distribution	10,000	
HQ		1,890
Pilotlight Project	6,500	
WCVA - Voluntary Service Recovery		30,450
Climate Change Action Boost		14,610
NVYO Welsh Government Fund grant	100,000	100,000
Vale of Glamorgan re Duke of Edinburgh	6,000	2,124
KFC		15,000
EWC		3,060
Lottery Covid		48,500
Moondance Covid Relief		6,600
Active Inclusion		9,762
Coronavirus Resilience Fund		5,000
	558,549	276,457

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	445,316	16,296	461,612

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	10,534	30	5,732	16,296

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	269,292	180,340
Social security costs	12,606	-
Other pension costs	5,695	6,326
	<u>287,593</u>	<u>186,666</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Average Employee No	<u>19</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

Management team of the charity is made up of the Chief Executive Officer, totalling £46,535.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,780	-	1,780
Charitable activities			
Grants and contracts	182,124	94,333	276,457
Other trading activities	5,594	-	5,594
Investment income	16	-	16
Other income	31,803	-	31,803
Total	<u>221,317</u>	<u>94,333</u>	<u>315,650</u>
EXPENDITURE ON			
Charitable activities	171,320	88,739	260,059
NET INCOME	<u>49,997</u>	<u>5,594</u>	<u>55,591</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	53,309	15,695	69,004
TOTAL FUNDS CARRIED FORWARD	<u>103,306</u>	<u>21,289</u>	<u>124,595</u>

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. TANGIBLE FIXED ASSETS			
	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021		44,715	44,715
Additions	250,000		250,000
At 31 March 2022	250,000	44,715	294,715
DEPRECIATION			
At 1 April 2021		43,636	43,636
Charge for year		280	280
At 31 March 2022		43,916	43,916
NET BOOK VALUE			
At 31 March 2022	250,000	799	250,799
At 31 March 2021		1,079	1,079
12. STOCKS		2022 £	2021 £
Stocks			630
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021 £
Trade debtors			5,000
Other debtors		460	
Prepayments and accrued income		72,503	567
		72,963	5,567
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022 £	2021
Trade creditors		14,680	674
Taxation and social security		4,537	4,073
Other creditors		20,088	5,235
		39,305	9,982

BOYS AND GIRLS CLUBS OF WALES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	66,803	(46,136)	32,005	52,672
Pilotlight Project	-	5,183	(5,183)	-
Lottery Covid Fund	24,500	(20,528)	(3,972)	-
Moondance Covid Relief Fund	3,600	-	(3,600)	-
KFC	7,458	-	(7,458)	-
Parent & Family Consulting	945	-	(945)	-
	<u>103,306</u>	<u>(61,481)</u>	<u>10,847</u>	<u>52,672</u>
Restricted funds				
Kickstart	-	12,112	(11,728)	384
Active Inclusion	4,288	2,337	(6,625)	-
Active Inclusion (ID026874)	9,762	(6,638)	-	3,124
Wellbeing Youth Fund	-	90,551	-	90,551
Street Games	8,000	233	(8,233)	-
N.Wales - New Dragons Clubs	2,590	1,727	(2,590)	1,727
Erasmus+ OVOE	-	23,187	-	23,187
Erasmus+ SOYP	-	10,012	-	10,012
Erasmus+ Together In Europe	-	6,471	-	6,471
Raise Your Voice	2,472	(10,093)	7,621	-
Voter Registration Support	-	438	-	438
Respect	-	52,494	-	52,494
Climate Action Boost	4,000	(4,885)	885	-
WCVA - Voluntary Service Recovery Fund	10,876	-	(10,876)	-
Next Generation Funds	(30,399)	-	30,399	-
Ogmore Vale Heritage Trail Project	9,700	-	(9,700)	-
Restricted Property Fund	-	250,000	-	250,000
	<u>21,289</u>	<u>427,946</u>	<u>(10,847)</u>	<u>438,388</u>
TOTAL FUNDS	<u>124,595</u>	<u>366,465</u>	<u>-</u>	<u>491,060</u>

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,788	(58,924)	(46,136)
The Lodge	10,558	(10,558)	
Pilotlight Project	6,500	(1,317)	5,183
Lottery Covid Fund		(20,528)	(20,528)
	29,846	(91,327)	(61,481)
Restricted funds			
Kickstart	64,390	(52,278)	12,112
Active Inclusion	13,615	(11,278)	2,337
Active Inclusion (ID026874)	67,651	(74,289)	(6,638)
Wellbeing Youth Fund	109,376	(18,825)	90,551
Street Games	2,027	(1,794)	233
Western Power Fund	10,000	(10,000)	
N.Wales - New Dragons Clubs	10,000	(8,273)	1,727
Erasmus+ OVOE	25,972	(2,785)	23,187
Erasmus+ SOYP	12,797	(2,785)	10,012
Erasmus+ Together In Europe	9,256	(2,785)	6,471
FLW Project	1,911	(1,911)	
Volunteering Wales	15,880	(15,880)	
Meet & Code	420	(420)	
Creative Rural Vale	16,363	(16,363)	
Raise Your Voice	13,306	(23,399)	(10,093)
Voter Registration Support	11,000	(10,562)	438
Respect	58,500	(6,006)	52,494
Climate Action Boost		(4,885)	(4,885)
Summer of Fun Barry	4,060	(4,060)	
Roots & Borders	1,707	(1,707)	
NVYO Welsh Government	100,000	(100,000)	
Restricted Property Fund	250,000		250,000
	798,231	(370,285)	427,946
TOTAL FUNDS	828,077	(461,612)	366,465

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	53,309	13,494	66,803
Lottery Covid Fund		24,500	24,500
Moondance Covid Relief Fund		3,600	3,600
KFC		7,458	7,458
Parent & Family Consulting		945	945
	53,309	49,997	103,306
Restricted funds			
Active Inclusion	4,288		4,288
Active Inclusion (ID026874)	15,227	(5,465)	9,762
Street Games		8,000	8,000
N.Wales - New Dragons Clubs	6,210	(3,620)	2,590
Raise Your Voice		2,472	2,472
Climate Action Boost		4,000	4,000
WCVA - Voluntary Service Recovery Fund		10,876	10,876
Next Generation Funds	(30,449)	50	(30,399)
Ogmore Vale Heritage Trail Project	20,419	(10,719)	9,700
	15,695	5,594	21,289
TOTAL FUNDS	<u>69,004</u>	<u>55,591</u>	<u>124,595</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,327	(35,833)	13,494
Lottery Covid Fund	48,500	(24,000)	24,500
Moondance Covid Relief Fund	6,600	(3,000)	3,600
NVYO Welsh Government Funds	100,000	(100,000)	
KFC	15,000	(7,542)	7,458
Parent & Family Consulting	1,890	(945)	945
	221,317	(171,320)	49,997
Restricted funds			
Active Inclusion (ID026874)	9,762	(15,227)	(5,465)
Street Games	8,000		8,000
N.Wales - New Dragons Clubs		(3,620)	(3,620)
Creative Rural Vale	2,847	(2,847)	
Raise Your Voice	28,614	(26,142)	2,472
Climate Action Boost	14,610	(10,610)	4,000
WCVA - Voluntary Service Recovery Fund	30,450	(19,574)	10,876
Next Generation Funds	50		50
Ogmore Vale Heritage Trail Project		(10,719)	(10,719)
	94,333	(88,739)	5,594
TOTAL FUNDS	<u>315,650</u>	<u>(260,059)</u>	<u>55,591</u>

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	53,309	(32,642)	32,005	52,672
Pilotlight Project		5,183	(5,183)	
Lottery Covid Fund		3,972	(3,972)	
Moondance Covid Relief Fund		3,600	(3,600)	
KFC		7,458	(7,458)	
Parent & Family Consulting		945	(945)	
	<u>53,309</u>	<u>(11,484)</u>	<u>10,847</u>	<u>52,672</u>
Restricted funds				
Kickstart		12,112	(11,728)	384
Active Inclusion	4,288	2,337	(6,625)	
Active Inclusion (ID026874)	15,227	(12,103)		3,124
Wellbeing Youth Fund		90,551		90,551
Street Games		8,233	(8,233)	
N.Wales - New Dragons Clubs	6,210	(1,893)	(2,590)	1,727
Erasmus+ OVOE		23,187		23,187
Erasmus+ SOYP		10,012		10,012
Erasmus+ Together In Europe		6,471		6,471
Raise Your Voice		(7,621)	7,621	
Voter Registration Support		438		438
Respect		52,494		52,494
Climate Action Boost		(885)	885	
WCVA - Voluntary Service Recovery Fund		10,876	(10,876)	
Next Generation Funds	(30,449)	50	30,399	
Ogmore Vale Heritage Trail Project	20,419	(10,719)	(9,700)	
Restricted Property Fund		250,000		250,000
	<u>15,695</u>	<u>433,540</u>	<u>(10,847)</u>	<u>438,388</u>
TOTAL FUNDS	<u>69,004</u>	<u>422,056</u>		<u>491,060</u>

BOYS AND GIRLS CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,115	(94,757)	(32,642)
The Lodge	10,558	(10,558)	-
Pilotlight Project	6,500	(1,317)	5,183
Lottery Covid Fund	48,500	(44,528)	3,972
Moondance Covid Relief Fund	6,600	(3,000)	3,600
NVYO Welsh Government Funds	100,000	(100,000)	-
KFC	15,000	(7,542)	7,458
Parent & Family Consulting	1,890	(945)	945
	<u>251,163</u>	<u>(262,647)</u>	<u>(11,484)</u>
Restricted funds			
Kickstart	64,390	(52,278)	12,112
Active Inclusion	13,615	(11,278)	2,337
Active Inclusion (ID026874)	77,413	(89,516)	(12,103)
Wellbeing Youth Fund	109,376	(18,825)	90,551
Street Games	10,027	(1,794)	8,233
Western Power Fund	10,000	(10,000)	-
N.Wales - New Dragons Clubs	10,000	(11,893)	(1,893)
Erasmus+ OVOE	25,972	(2,785)	23,187
Erasmus+ SOYP	12,797	(2,785)	10,012
Erasmus+ Together In Europe	9,256	(2,785)	6,471
FLW Project	1,911	(1,911)	-
Volunteering Wales	15,880	(15,880)	-
Meet & Code	420	(420)	-
Creative Rural Vale	19,210	(19,210)	-
Raise Your Voice	41,920	(49,541)	(7,621)
Voter Registration Support	11,000	(10,562)	438
Respect	58,500	(6,006)	52,494
Climate Action Boost	14,610	(15,495)	(885)
Summer of Fun Barry	4,060	(4,060)	-
Roots & Borders	1,707	(1,707)	-
WCVA - Voluntary Service Recovery Fund	30,450	(19,574)	10,876
Next Generation Funds	50	-	50
Ogmore Vale Heritage Trail Project	-	(10,719)	(10,719)
NVYO Welsh Government	100,000	(100,000)	-
Restricted Property Fund	250,000	-	250,000
	<u>892,564</u>	<u>(459,024)</u>	<u>433,540</u>
TOTAL FUNDS	<u>1,143,727</u>	<u>(721,671)</u>	<u>422,056</u>

Description of Funds:

Active Inclusion

European employability programme for young people aged 16-24.

Creative Rural Vale

A project to assist new/existing youth clubs in rural areas of Vale of Glamorgan.

Erasmus+ OVOE

Environmental project engaging young people with decision makers.

Erasmus+ SOYP

A project between four European organisations exchanging best practice in safeguarding our young people.

Erasmus+ Together In Europe

International youth exchange project collaborate with German partner.

BOYS AND GIRLS CLUBS OF WALES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

FLW Project

Project using informal dance to assist the development of young females.

KickStart

UK Government employability programme for young people.

Meet and Code

Activity during Coding Week 2021.

New Dragons

Youth project for young people with additional needs runs by BGC Wales.

Raise Your Voice

A project to engage young people in local elections funded by Joseph Rowntree Reform Trust - UK Democracy Fund.

Respect

An alternative education programme for Year 9 students to re-engage them with their own education through outdoor activities.

Roots and Borders

A training course for educators and facilitators led by Kreisau-Initiative with topic of migration and borders.

Streetgames

Projects working partnership with Streetgames to support young people with sports.

Summer of Fun

Youth engagement project through sports activities and healthy food at Barry RFC.

Volunteering Wales

A project to encourage young people to volunteer in their local community across Wales.

Voter Registration

A project to engage young people in local elections funded by Welsh Government.

Wellbeing Youth Fund

Projects funded by various local authorities for their young people to improve their wellbeing through activities at The Lodge and delivering wellbeing programmes in Neath Port Talbot and Blaenau Gwent areas.

Western Power Distribution - To support our club members and young people with the learning of fuel poverty.

Pilotlight

As a Weston Charity Award winner in 2021, a Pilotlight programme was awarded to support the running of the organisation.

WCVA - Voluntary Service Recovery

Funding towards equipment, training, education programmes and staff support costs to support the organisation in response to Covid19 crisis.

Climate Action Boost

A grant funded by Lottery Community fund with support of Renew Wales.

NVYO Welsh Government Fund

A Welsh Government fund for National Voluntary Youth Organisations to contribute towards organisational costs.

KFC Foundation

A grant awarded from KFC to support our work with young people.

Lottery Covid Fund

Funding to support twenty of our premise based, youth focused member clubs across Rhondda Cynon Taff, Merthyr, Bridgend Valleys and Neath Port Talbot area in response to Covid19 crisis.

Moondance Covid Relief Fund

BOYS AND GIRLS CLUBS OF WALES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

Support the organisation through the uncertain time of the pandemic.

Transfers between funds

During the year a detailed review of the Unrestricted and Restricted Funds took place. As a result of this review it was identified that several brought forward fund balances were shown incorrectly, as a result of this we have completed an exercise to correct these balances during our year, this has resulted in several transfers between Restricted and Unrestricted Funds as shown on Note 16.

All Unrestricted Funds have been consolidated into General Funds.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.