

REGISTERED CHARITY NO 1009142

BOYS' & GIRLS' CLUBS OF WALES

REPORT and FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2021

BOYS' & GIRLS' CLUBS OF WALES - REGISTERED CHARITY NO 1009142

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

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BOYS' & GIRLS' CLUBS OF WALES
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH, 2021

The trustees present their report and financial statements for Boys' & Girls' Clubs of Wales, a registered charity, number 1009142.

The Charity's trustees consider that an audit is not required this year (under section 43(2) of the Charities Act 1993 (the Act), and that an independent examination only is needed. The accounts have been prepared under the Financial Reporting Standard applicable in United Kingdom (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from January 2015.

ORGANISATION PURPOSE AND MISSION

The objects of the Organisation are to help and educate boys and girls resident in the area through their leisure time occupation, so as to develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved by providing facilities for the mental, physical and spiritual education and the improving of such boys and girls.

PRINCIPAL ACTIVITIES

The work of the Boys' & Girls' Clubs of Wales was undertaken within the following programmes: The provision of youth work and activity based training for everyone associated with BGC Wales. The development of a national youth work programme reflecting the National Youth Work Strategy for Wales. The Youth in Wales Principles and Purposes Document and embracing Welsh government policies relating to young people. The provision of a comprehensive sporting and activities programme to include international work. The development of new and existing partnerships, regionally and nationally, adding value and quality to our service to young people. The securing of a successful strategy for the sustainable development of the Organisation and membership.

REVIEW OF ACTIVITIES

This has been a very testing period for the Organisation and for youth work in general. Our normal service has been severely disrupted by continued intermittent lockdown measures and young people have continued to be affected by being unable to access sports activities and social interaction with their friends.

During this period we supported our member clubs by providing guidelines and PPE equipment in anticipation of them reopening their doors to young people.

As we forecasted in 2019/20 we experienced a loss of project income from traditional funding sources such as Trusts and Foundations but this was offset by the Covid Emergency Funds made available by both Welsh and UK Governments. We also suspended affiliation fees to member clubs for that 12 month period

We were able to continue to provide a reduced but effective "virtual" youth work facility which many young people could access and were grateful to Welsh Government and others for their support in enabling us to achieve this

Throughout all of this we have still managed to maintain and develop partnerships with Welsh Government, CWVYS, Sports Leaders UK, D of E, StreetGames and local authority Youth Services. We were proud to have achieved the required standard to be awarded the Quality Mark Bronze Award

We were also happy to be able to contribute to the COVID19 guidelines issued to the Youth Work Sector nationally. We are looking forward to a return to normal services in 2021 and 2022.

STRUCTURE, GOVERNANCE and MANAGEMENT

Trustees of this charity are:

Tyrone O'Sullivan O.B.E. (President)
Richard Bennett (Chair)
Robert Fussell (Vice Chair)
Dr John Rose (Treasurer)
Steve Khaireh M.B.E.
Ronald Morris
Alan Howells
Phil John
Andrew Borsden M.B.E.
Jessica Lloyd
Pauline James (Hon Secretary)

None of the trustees have any beneficial interest from the Charity.

BOYS' & GIRLS' CLUBS OF WALES

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH, 2021

RESERVES POLICY

The trustees aim to maintain reserves at a level of about two to four months of charitable expenditure. The trustees consider that this will provide sufficient funds to ensure that support and governance costs are covered, and that this level of reserves will be sufficient to give adequate flexibility in covering future costs.

Statement of Trustees' Responsibilities for the Annual Accounts

Law application to charities in England and Wales requires the trustees of Boys' & Girls' Clubs of Wales to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

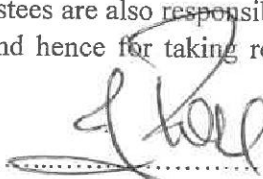
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed (subject to any departures disclosed and explained in the financial statements).
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have complied with the duty in the 2011 Charities Act to have due regard to guidance published by the Charity Commission, and the accounts have been prepared applying the FRS 102 SORP rules to disclose a true and fair position.

This is a small Charity and has adopted the small Charities exemption, no cash flow statement is included in these accounts.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity at any time and which enable the trustees to ensure that the financial statements comply with applicable law. The trustees are also responsible for safeguarding the assets of the charity and for their proper application, and hence for taking reasonable steps for the prevention and detection of fraud.

.....TRUSTEE

.....TRUSTEE

TO THE TRUSTEES OF

BOYS' & GIRLS' CLUBS OF WALES

We report on the accounts of the Trust for the year ended 31st March 2021 which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being members of ICAEW.

It is our responsibility to:

examine the accounts under section 145 of the 2011 Act:

to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)b of the 2011 Act ; and

to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements have not been met;
 - i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii) to prepare accounts which agree with the accounting records and to comply with the accounting requirements of the 2011 Act
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Davies Williams
Members of ICAEW

Chartered Accountants and
Registered Auditors
21 St Andrews Crescent
Cardiff, CF10 3DB

BOYS' & GIRLS' CLUBS OF WALES

BALANCE SHEET

AS AT 31ST MARCH 2021

	Note	Unrestricted funds £	Restricted income funds £	Total 2021 £	Total 2020 £
Fixed assets					
Tangible assets	2	585	494	1,079	2,494
Current assets					
Stocks	1	630		630	630
Debtors	3	5,567		5,567	26,408
Cash at bank and in hand		106,505	20,795	127,300	54,462
Total current assets		<u>112,702</u>	<u>20,795</u>	<u>133,497</u>	<u>81,500</u>
Creditors: amounts falling due within one year					
	6	9,982		9,982	14,990
Net current assets/(liabilities)		<u>102,720</u>	<u>20,795</u>	<u>123,515</u>	<u>66,510</u>
Total assets less current liabilities		<u>103,305</u>	<u>21,289</u>	<u>124,594</u>	<u>69,004</u>
Creditors: amounts falling due after one year		-	-	-	-
Net assets		<u>103,305</u>	<u>21,289</u>	<u>124,594</u>	<u>69,004</u>
Funds					
Capital Funds					
Income Funds					
Unrestricted funds b/fwd	8	53,309		53,309	53,309
Restricted funds b/fwd	7		15,695	15,695	15,695
Profit/(loss) for year		49,996	5,594	55,590	
Total funds		<u>103,305</u>	<u>21,289</u>	<u>124,594</u>	<u>69,004</u>

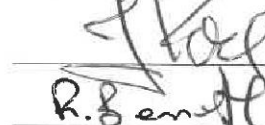
In preparing these financial statements:


- The trustees are of the opinion that the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.
- No member has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements within the Companies Act 2006.
- The Trustees acknowledge their responsibilities for:
 - ensuring that the charity keeps accounting records which comply with section 386 of the Act; and
 - preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2021 and of its profit for the year then ended in accordance with section 394 and 395, and otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the charity.

Approved on behalf of the trustees

Dated

10/8/21


Trustee


Trustee

BOYS' & GIRLS' CLUBS OF WALES

STATEMENT OF FINANCIAL ACTIVITIES AND NET INCOME

AS AT 31ST MARCH 2021

	Note	Unrestricted funds £	Restricted income funds £	Total 2021 £	Total 2020 £
<u>Incoming resources</u>					
Donations, legacies and similar incoming resources	7 &8	221,135	94,333	315,468	304,594
Investment income	9	16	0	16	60
Total incoming resources		<u>221,151</u>	<u>94,333</u>	<u>315,484</u>	<u>304,654</u>
<u>Resources expended</u>					
Charitable expenditure:-					
Raising funds		140,029	64,753	204,782	193,134
Expenditure on charitable activities		4,047	22,077	26,124	47,551
Other		27,079	1,909	28,988	88,421
Total resources expended		<u>171,155</u>	<u>88,739</u>	<u>259,894</u>	<u>329,106</u>
Net incoming/(outgoing) resources		<u>49,996</u>	<u>5,594</u>	<u>55,590</u>	<u>(24,452)</u>
Net movement in funds		<u>49,996</u>	<u>5,594</u>	<u>55,590</u>	<u>(24,452)</u>
Total funds brought forward		53,309	15,695	69,004	93,456
Total funds carried forward		<u>103,305</u>	<u>21,289</u>	<u>124,594</u>	<u>69,004</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

1 ACCOUNTING POLICIES

a) Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102); "Accounting and Reporting by Charities"; The Statement of Recommended Practice for charities applying FRS 102; The Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Charity is a FRS 102 Public Benefit Entity as defined by the FRS 102 SORP.

The accounts have been prepared under the historical cost convention. The principal accounting policies are set out below.

The Trust has relied on the provisions of Sections 394 and 395 of the Companies Act 2006 as a charity, and also on Section 246 and Schedule 8 as a 'small company' in adapting the statutory formats for the preparation of these financial statements so that they reflect the special nature of its activities as a charitable company.

b) Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis.

c) Charitable Funds

Unrestricted funds are trust funds which as such are available for use or retention at the discretion of the trustees, in accordance with the Trust's objects. Reserves are undesignated trust funds. Designated funds comprise trust funds which have been set aside by the trustees for specific purposes.

Restricted funds are trust funds subject to specific restrictive conditions imposed by sponsors as donors or by the declared purpose in Appeals literature. Where the restriction creates an endowment (whether expendable or permanent), the grant or donation is accounted for as a capital fund. The unrestricted income from general-purpose endowments is accounted for within corporate funds. All other non-capital restricted funds are accounted for as restricted income.

d) Incoming resources

All other income is accounted for on a receivable basis. Any general-purpose grants whose use is restricted by the grantor to some future accounting period are accounted for as deferred income until the restriction has been satisfied. Core funding is income in the form of grants towards the running and development of the Trust. Project income represents grants for specific projects identified and agreed between the partnership sponsors.

BOYS' & GIRLS' CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 **ACCOUNTING POLICIES (CONTINUED)**

e) **Resources expended**

All expenditure is accounted for on an accruals basis, and where incurred directly to further the Trust's charitable objects is shown under the heading of direct charitable expenditure.

f) **Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected economic lives as follows:

Fixtures and fittings	-	10 years
Office and computer equipment	-	4 years

g) **Capital grants**

Grants receivable specifically for capital expenditure are accounted for as expendable endowments to be converted into income as annual inter-fund transfers in line with the rate at which the related asset's depreciation is recognised as expenditure in the Statement of Financial Activities. Any proceeds receivable from the asset's ultimate disposal that are no longer subject to donor-restrictions are accounted for as unrestricted income funds.

h) **Pension costs**

The company subscribes to a defined contributions pension scheme covering the majority of its permanent employees. The company's contributions to the scheme are charged in the Statement of Financial Activities as they accrue.

i) **Stocks**

Stock is valued at the lower of cost, including irrecoverable VAT, and market value.

j) **Financial instruments**

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability.

BOYS' & GIRLS' CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (CONTINUED)

k) Hire Purchase Commitments and Leasing

Assets obtained under hire purchase contracts and financial leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of financial charge allotted to future periods. The finance element of the rental payment is charged allocated to future periods.

l) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 TANGIBLE FIXED ASSETS

<u>Cost</u>	Fixtures and Equipment	Total
	£	£
As at 1st April 2020	44,715	44,715
Additions	0	0
Disposals	0	614
As at 31st March 2021	<u>44,715</u>	<u>44,101</u>
 <u>Depreciation</u>		
As at 1st April 2020	42,221	42,221
Charge for Year	1,415	0
Disposals	-	0
As : As at 31st March 2021	<u>43,636</u>	<u>42,221</u>
 Net Book Value 31st March 2021	 <u>1,079</u>	 <u>1,079</u>
 Net Book Value 31st March 2020	 <u>2,494</u>	 <u>2,494</u>

3 DEBTORS

	<u>2021</u>	<u>2020</u>
	£	£
Trade debtors	5,000	19,249
Prepayments, other debtors and accrued income	567	7,159
	<u>5,567</u>	<u>26,408</u>

4 STAFF COSTS

The total remuneration for the year amounted to £186,631 (2020 £193,134).

	<u>2021</u>	<u>2020</u>
The average number of full-time staff for the year were:	9	9

BOYS' & GIRLS' CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

5 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Accountant's Remuneration	3,840	3,200

6 CREDITORS

	<u>£</u>	<u>£</u>
Trade creditors	674	5,485
Taxation and social security costs	4,073	4,656
Accruals and deferred income	5,235	4,849
	<u>9,982</u>	<u>14,990</u>

7 DONATIONS AND LEGACIES

	Unrestricted Funds <u>£</u>	Restricted Funds <u>£</u>	Total <u>2021</u> <u>£</u>	Total <u>2020</u> <u>£</u>
Donations and gifts	221,151	94,333	315,484	304,594
	<u>221,151</u>	<u>94,333</u>	<u>315,484</u>	<u>304,594</u>

8 CHARITABLE ACTIVITIES

	Next Generation <u>£</u>	Total <u>2021</u> <u>£</u>	Total <u>2020</u> <u>£</u>
German Exchange	50	50	2,950
Other	0	0	0
	<u>50</u>	<u>50</u>	<u>2,950</u>

9 INVESTMENTS

	Total <u>2021</u> <u>£</u>	Total <u>2020</u> <u>£</u>
Interest receivable	16	60

BOYS' & GIRLS' CLUBS OF WALES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

10 CHARITABLE ACTIVITIES ON RESTRICTED FUNDS

	Opening Funds	Incoming Resources	Resources Expended	Wages Funding	Closing Funds
	£	£	£	£	£
Next Generation Funds	(30,449)	50	0	0	(30,399)
North Wales	6,210	0	3,570	50	2,590
WCVA-Voluntary Service Recovery Fund	0	30,450	979	18,595	10,876
Joseph Rowntree Reform Trust - UK Democracy	0	28,614	16,590	9,552	2,472
Ogmore Vale Heritage Trail Project	20,419	0	0	10,719	9,700
Street Games	0	8,000	0	0	8,000
Active Inclusion Award	19,515	9,762	0	15,227	14,050
Climate Change Action Boost	0	14,610	0	10,610	4,000
Rural Development Programme	0	2,847	2,847	0	0
	15,695	94,333	23,986	64,753	21,289

CHARITABLE ACTIVITIES ON UNRESTRICTED FUNDS

	Opening Funds	Incoming Resources	Resources Expended	Wages Funding	Closing Funds
	£	£	£	£	£
NVYO Grant (Welsh Government Funds)	0	100,000	18,000	82,000	0
Vale of Glamorgan re Duke of Edinburgh	4,372	2,124	0	2,124	4,372
KFC	0	15,000	6,080	1,462	7,458
Connect Cymru	4,080	0	0	4,080	0
EWC	0	3,060	0	2,060	1,000
Parent & Family Consulting	0	1,890	0	945	945
Training	0	5,594	3,076	2,518	0
Lottery Community Fund		48,500	18,151	5,849	24,500
Coronavirus Resilience Fund		5,000	0	2,500	2,500
HMRC - Job Retention Scheme		31,803	0	15,340	16,463
Moondance Covid Relief Fund		6,600	0	3,000	3,600
Other Grants and Donations	44,857	1,564	3,970	0	42,451
Bank Interest Received	0	16	0	0	16
	53,309	221,151	49,277	121,878	103,305

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets	Bank Accounts	Other Current Assets	Current Liabilities	Net Assets
	£	£	£	£	£
Restricted Funds					
Next Generation Funds	494	0	0	0	494
North Wales	0	795	0	0	795
Other Charitable Projects	0	20,000	0	0	20,000
	494	20,795	0	0	21,289
Unrestricted Funds					
Unrestricted Reserves	585	106,505	6,197	9,982	103,305
	1,079	127,300	6,197	9,982	124,594