

FRIENDS OF ST JAMES' SCHOOL
TRUSTEES REPORT
FOR THE YEAR ENDED 31st AUGUST 2023

FRIENDS OF ST JAMES' SCHOOL

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST AUGUST 2023

ADMINISTRATION DETAILS

Charity Number
1009141

Correspondence Address
St James CE Primary School, Woodside Avenue, N10 3JA

Committee Members
The committee members serving during the year were:
Liam Morton (Co-Chair)
Penny Kirkley (Trustee)
Paul Freeman (Trustee)
Preeti Jha (Trustee)
Remi Crisp (Trustee)

STRUCTURE, GOVERNANCE & MANAGEMENT

Friends of St James' School ("Friends") is a charitable association.
The Friends' objectives and regulations are set out in its constitution adopted 15th October 1991, revised in 2012.
Committee members are elected by the members of the Friends at their Annual General Meeting.
Membership of the Friends consists of all parents and/or guardians of pupils attending the School and all past and present staff of the School.

OBJECTIVES AND ACTIVITIES

The Friends' objective is to advance the education of the pupils in the School, which primarily involves the making of grants to the School and the funding both of pupil trips from the School and the provision of resources to the School.

ACHIEVEMENTS AND PERFORMANCE

Under normal conditions, there are four regular fundraising events – Family Disco, Christmas Fair, Quiz Night and Summer Fair, and other smaller events throughout the year. Additionally, every few years we hold a promises auction, last held in 2023. Other events are added/adapted as appropriate in any given year.

FRIENDS OF ST JAMES' SCHOOL
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST AUGUST 2023

Total surplus from fundraising activities totalled £65,570 (2022 - £17,510).

Grants to the School totalled £32,513 (2022 - £22,468).

FINANCIAL REVIEW

The statement of financial activities shows total funds of £48,349 at 31st August 2023 (2022- £15,432).

Reserves policy

The Committee's policy is to ensure that sufficient funds are held to allow for the provision of grants to the school for the following year.

Signed on behalf of the Committee



Liam Morton, Treasurer

Date:

24/2/25

FRIENDS OF ST JAMES' SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF ST JAMES'
SCHOOL

FOR THE YEAR ENDED 31 AUGUST 2023

I report to the charity trustees on my examination of the accounts for the year ended 31 August 2023 which are set out on pages 4 to 10.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Helen Cain BA FCA
Fleet Place House
2 Fleet Place
London EC4M 7RF

Date: 26/02/2025

FRIENDS OF ST JAMES' SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDING 31ST AUGUST 2023

	2023	2022	2021
INCOMING RESOURCES			
Activities for generating funds (note a)	73,298	21,841	18,297
TOTAL INCOMING RESOURCES	73,298	21,841	18,297
=			
RESOURCES EXPENDED			
Costs of generating funds (note a)	7,728	4,331	216
Charitable activities (note b)	32,513	22,468	27,465
Expenses/investments (note c)	140	0	111
TOTAL RESOURCES EXPENDED	40,381	26,799	27,792
NET MOVEMENT OF FUNDS IN YEAR	32,917	-4,958	-9,495
Total funds brought forward	15,432	20,390	29,885
TOTAL FUNDS CARRIED FORWARD	48,349	15,432	20,390

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources expended derive from continuing activities,

FRIENDS OF ST JAMES' SCHOOL

BALANCE SHEET

AS AT 31ST AUGUST 2023

	2023	2022	2021
CURRENT ASSETS			
Debtors	-	-	-
Cash at bank	48,349	15,432	20,390
	48,349	15,432	20,390
LIABILITIES			
Creditors falling due within 1 year			
Unbanked cheque	-	-	-
NET ASSETS	48,349	15,432	20,390
THE FUNDS OF THE CHARITY			
Restricted funds	-	-	-
Unrestricted funds	48,349	15,432	20,390
TOTAL CHARITY FUNDS	48,349	15,432	20,390

Notes on pages 6 to 7 form part of these accounts

FRIENDS OF ST JAMES' SCHOOL

NOTES ON THE ACCOUNTS

FOR THE YEAR ENDING 31ST AUGUST 2023

(a) ACTIVITIES FOR GENERATING FUNDS	Costs	Income	Surplus
Corporate Matching	0	0	0
Local Corporate	0	840	840
Family Contributions	0	38,155	38,155
Gift Aid	0	6,253	6,253
Online Giving Platforms	245	1,534	1,289
Large Events	7,483	25,812	18,329
Small Events	0	704	704
	7,728	73,298	65,570

(b) CHARITABLE EXPENDITURE

School Programming & Grants	32,000
Year 6 Related	513
	32,513

(c) EXPENSES/INVESTMENT

PTA membership	140
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FRIENDS OF ST JAMES' SCHOOL

NOTES ON THE ACCOUNTS

FOR THE YEAR ENDING 31ST AUGUST 2023

ACCOUNTING POLICIES

BASIS OF PREPARATION

The principal accounting policies adopted in the preparation of the financial statements are set out below.

INCOMING RESOURCES

Income from fundraising activities is recognised as earned when the related goods and services are provided.

Investment income is recognised on a receivable basis.

Income from charitable activities is recognised where there is entitlement, certainty of receipt, and the amount can be measured with sufficient reliability.

RESOURCES EXPENDED

Expenditure is recognised when liability is incurred.

Costs of generating funds comprise the direct costs of the fundraising activities and any allocated support costs.

Charitable activities comprise either grants to the School or expenditure for the benefit of the School's pupils, together with any allocated support costs.

ALLOCATION OF COSTS

Costs are allocated between direct charitable and other expenditure according to the nature of the costs. Where items involve more than one category they are apportioned between the categories according to the nature of the costs.

REALISED AND UNREALISED GAINS AND LOSSES

All realised gains and losses are recognised in the accounts.

RELATED PARTY TRANSACTIONS

The charity trustees were not paid or reimbursed expenses during the year and no charity trustee received any emolument or payment for professional or other services.

INVESTMENT INCOME

All of the investment income arises from an interest bearing bank account.