

Registered number: 02647271  
Charity number: 1008980

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**LYNX GYMNASTICS CLUB LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**LYNX GYMNASTICS CLUB LIMITED**  
**(A company limited by guarantee)**

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**LYNX GYMNASTICS CLUB LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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	A Gibson P Gibson (appointed 4 May 2020) P M Johns (resigned 4 May 2020) J J Hodges K Smith (resigned 4 May 2020)
<b>Company registered number</b>	02647271
<b>Charity registered number</b>	1008980
<b>Registered office</b>	70 Rabans Close Rabans Lane Industrial Estate Aylesbury Buckinghamshire HP19 8RS
<b>Company secretary</b>	A Gibson
<b>Accountants</b>	Hillier Hopkins LLP 249 Silbury Boulevard Milton Keynes Bucks MK9 1NA
<b>Bankers</b>	HSBC Aylesbury Buckinghamshire HP20 1TW
<b>Solicitors</b>	Horwood & James 7 Temple Square Aylesbury Buckinghamshire HP20 2QB

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**LYNX GYMNASTICS CLUB LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the financial statements of the company for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objective of the Club is to provide gymnastics facilities to the Aylesbury Vale and surrounding area. To give all ages a chance to participate in gymnastics.

The Club runs parent and toddler sessions pre-school classes and general gym classes also teengym classes this cover all ages up to 18yrs. It also runs Birthday parties.

**Achievements and performance**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

All surpluses and deficits are placed to the general reserve.

**c. Principal funding**

Our principal income is through gymnastics fees which come in on a 10 weeks cycle and on our Competition squad fees which come in monthly. We also have playgym session fees and parties hire fees.

**d. Financial performance**

During the year total income was £388,070 (2020: £525,626), which generated a surplus of £21,919 (2020: a deficit of £20,291) and resulted in total funds at the year end of £713,220 (2020: £694,948).

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**LYNX GYMNASTICS CLUB LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure, governance and management**

**a. Constitution**

Lynx Gymnastics Club Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The principal object of the company is to provide gymnastic education and facilities to advance the physical education and development of children attending schools and resident in the Aylesbury area.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Senior Trustees are elected at the annual general meeting each year. The committee have the power to appoint additional members to the committee so long as this does not exceed one third of the elected committee.

**c. Financial risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

As of the 20th March 2020 the Club closed its doors for lockdown. It is expected to have to refund lots of party fees due to not being open.

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**LYNX GYMNASTICS CLUB LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**P Gibson**

Date: 17.12.21

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**LYNX GYMNASTICS CLUB LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent examiner's report to the Trustees of Lynx Gymnastics Club Limited ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**LYNX GYMNASTICS CLUB LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

*Hillier Hopkins LLP*

Signed:

Neal Carter ACA

**Hillier Hopkins LLP**  
249 Silbury Boulevard  
Milton Keynes  
Bucks  
MK9 1NA

Dated: 22 December 2021

**LYNX GYMNASTICS CLUB LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	3	259,150	259,150	22
Charitable activities	4	128,920	128,920	528,345
<b>Total income</b>		<b>388,070</b>	<b>388,070</b>	<b>528,367</b>
<b>Expenditure on:</b>				
Raising funds		128	128	7,148
Charitable activities	5	366,023	366,023	541,510
<b>Total expenditure</b>		<b>366,151</b>	<b>366,151</b>	<b>548,658</b>
<b>Net movement in funds</b>		<b>21,919</b>	<b>21,919</b>	<b>(20,291)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		691,301	691,301	711,592
Net movement in funds		21,919	21,919	(20,291)
<b>Total funds carried forward</b>		<b>713,220</b>	<b>713,220</b>	<b>691,301</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

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**LYNX GYMNASTICS CLUB LIMITED**  
(A company limited by guarantee)

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**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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	<b>Total funds</b>	<i>Total funds</i>
	<b>2021</b>	<i>2020</i>
	<b>£</b>	<i>£</i>
	<b>Note</b>	
<b>Gross income in the reporting period</b>	<b>388,070</b>	<i>528,367</i>
Less: Total expenditure	<b>(366,151)</b>	<i>(548,658)</i>
<b>Net income/(expenditure) for the reporting period</b>	<b>21,919</b>	<i>(20,291)</i>

The notes on pages 11 to 20 form part of these financial statements.

**LYNX GYMNASTICS CLUB LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02647271**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	697,421	700,289
		<u>697,421</u>	<u>700,289</u>
<b>Current assets</b>			
Stocks	11	620	620
Debtors	12	20,905	-
Cash at bank and in hand		53,507	4,700
		<u>75,032</u>	<u>5,320</u>
Creditors: amounts falling due within one year	13	(11,433)	(14,308)
<b>Net current assets / liabilities</b>		<u>63,599</u>	<u>(8,988)</u>
<b>Total assets less current liabilities</b>		<u>761,020</u>	<u>691,301</u>
Creditors: amounts falling due after more than one year	14	(47,800)	-
<b>Net assets excluding pension asset</b>		<u>713,220</u>	<u>691,301</u>
<b>Total net assets</b>		<u><u>713,220</u></u>	<u><u>691,301</u></u>
<b>Charity funds</b>			
Restricted funds	15	-	-
Unrestricted funds	15	713,220	691,301
<b>Total funds</b>		<u><u>713,220</u></u>	<u><u>691,301</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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**LYNX GYMNASTICS CLUB LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02647271**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

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The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**P Gibson**

Date: 17.12.21

The notes on pages 11 to 20 form part of these financial statements.

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**LYNX GYMNASTICS CLUB LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. General information**

Lynx Gymnastics Limited is a company limited by guarantee incorporated in England and Wales within the United Kingdom. The address of the registered office is 70 Rabans Lane, Aylesbury, Bucks, HP19 8RS.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lynx Gymnastics Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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**LYNX GYMNASTICS CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 15% reducing balance
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**2.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**LYNX GYMNASTICS CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	50	50
Grants	58,964	58,964
Government grants	200,136	200,136
	<u>259,150</u>	<u>259,150</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	22	22
	<u>22</u>	<u>22</u>

**LYNX GYMNASTICS CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. Income from donations and legacies (continued)**

**4. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Income from charitable activities	<u>128,920</u>	<u>128,920</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - Charity activities	<u>528,345</u>	<u>528,345</u>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Charity activities	<u>366,023</u>	<u>366,023</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Charity activities	<u>541,510</u>	<u>541,510</u>

**LYNX GYMNASTICS CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Charity activities	315,376	50,647	<b>366,023</b>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Charity activities	462,185	79,325	541,510

**Analysis of direct costs**

	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs	<b>305,937</b>	413,959
Gym Equipment	-	5,615
Purchases	<b>9,439</b>	42,611
	<b>315,376</b>	462,185

**LYNX GYMNASTICS CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Depreciation	3,998	4,506
Premises Costs	19,993	30,809
Travel and Motor Costs	3,486	(725)
Office expenses and sundry	2,137	6,155
Equipment hire and repairs	12,599	33,376
Bank Interest and charges	43	109
Loss on disposal	-	1,162
Governance costs	8,391	3,933
	<u>50,647</u>	<u>79,325</u>

**7. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £4,012 (2020 - £3,933).

**8. Staff costs**

	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	278,481	382,551
Social security costs	21,862	25,262
Contribution to defined contribution pension schemes	5,594	6,146
	<u>305,937</u>	<u>413,959</u>

The average number of persons employed by the company during the year was as follows:

	<b>2021 No.</b>	<b>2020 No.</b>
Coaches and clerical	<u>11</u>	<u>10</u>

**LYNX GYMNASTICS CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by key management personnel during the year amounted to £87,866 (2020: £92,380).

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

**10. Tangible fixed assets**

	Long-term leasehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	676,347	91,501	767,848
Additions	-	1,130	1,130
At 31 March 2021	<u>676,347</u>	<u>92,631</u>	<u>768,978</u>
<b>Depreciation</b>			
At 1 April 2020	-	67,559	67,559
Charge for the year	-	3,998	3,998
At 31 March 2021	<u>-</u>	<u>71,557</u>	<u>71,557</u>
<b>Net book value</b>			
At 31 March 2021	<u>676,347</u>	<u>21,074</u>	<u>697,421</u>
At 31 March 2020	<u>676,347</u>	<u>23,942</u>	<u>700,289</u>

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**LYNX GYMNASTICS CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**11. Stocks**

	2021 £	2020 £
Finished goods and goods for resale	<u>620</u>	<u>620</u>

**12. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Other debtors	5,208	-
Grants receivable	<u>15,697</u>	<u>-</u>

**13. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Bank loans	2,200	-
Other taxation and social security	-	7,157
Other creditors	6,352	1,133
Accruals and deferred income	2,881	6,018
	<u>11,433</u>	<u>14,308</u>

**14. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Bank loans	<u>47,800</u>	<u>-</u>

**LYNX GYMNASTICS CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2021 £</b>
<b>Unrestricted funds</b>				
Reserves	<u>691,301</u>	<u>388,070</u>	<u>(366,151)</u>	<u>713,220</u>

**Statement of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds</b>				
	<u>711,592</u>	<u>528,367</u>	<u>(548,658)</u>	<u>691,301</u>

**16. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2021 £</b>
General funds	<u>691,301</u>	<u>388,070</u>	<u>(366,151)</u>	<u>713,220</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
General funds	<u>711,592</u>	<u>528,367</u>	<u>(548,658)</u>	<u>691,301</u>

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**LYNX GYMNASTICS CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	697,421	697,421
Current assets	75,032	75,032
Creditors due within one year	(11,433)	(11,433)
Creditors due in more than one year	(47,800)	(47,800)
<b>Total</b>	<b>713,220</b>	<b>713,220</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	700,289	700,289
Current assets	5,320	5,320
Creditors due within one year	(14,307)	(14,307)
<b>Total</b>	<b>691,302</b>	<b>691,302</b>

**18. Pension commitments**

The Charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charitable company in an independently administered fund. The pension cost charge represents contributions payable by the Charitable company to the fund and amounted to £5,594 (2020 - £6,145). An amount of £5,363 (2020 - £132) were payable to the fund at the balance sheet date and are included in creditors

**19. Related party transactions**

.During the prior year a loan of £5,000 was made to B Adams, £1,000 outstanding at 31/03/21.