

St. Mary and Abu Saifain Coptic Orthodox Church
23 Llantarnam Drive
Radyr
Cardiff
CF15 8GA

16 June 2025

Our ref: JD/MV/STM046

Dear Sirs,

Financial Statements for the year ended 5 April 2025

We now have pleasure in enclosing the following:-

1. One copy of the financial statements which should be signed by Dr M Shafik on page 2 and page 5 and returned to us. You can download a copy from the portal for your records, otherwise please let us know and we will send you a final signed version.
2. A formal letter of representation which should be signed by Dr M Shafik .

Please do not hesitate to contact us if you have any queries or you require a meeting to discuss these financial statements.

Yours sincerely,

TC Group
TC Group

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025
FOR
ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to advance and promote the Christian Faith in accordance with the teachings and practices of the Coptic Orthodox Church. When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. For the purpose of attaining the aforesaid objectives, but not otherwise, the charity shall:

1. Maintain a place or places of public worship for worship and officiating sacraments and for the due performance of the rites of baptism, marriage, burial and other ceremonies according to the principles of the Coptic Orthodox Faith.
2. To provide and maintain the ministerial services of a priest including the provision of a residence.
3. To hold and otherwise promote religious meetings and conferences.
4. To provide assistance for the needy in the United Kingdom and abroad.
5. To provide spiritual, social and educational activities.
6. To provide for the religious education for members of the Coptic Orthodox community in the doctrine and practices of the Coptic Orthodox Church.
7. To provide the services of persons to perform such duties as may be considered necessary from time to time for the proper administration of the Charity.
8. To raise funds by appealing for and inviting contributions by way of donations, covenants, grants, loans, legacies and subscriptions.
9. To do such other things as shall further the Objectives of the Charity.

Achievements and performance

The continued running and support of the church's activities. During the year the programme of restoration and improvement has continued on the church which is a Grade II listed building. The church is listed for its well preserved architectural interests, its unusual slender arcades and especially for its fine decorative frontage.

FINANCIAL REVIEW

In undertaking the maintenance, restoration and improvement of the church the charity expended £1,403(2024: £1,215) on fixtures, fittings and equipment and £17,484 (2024: £12,087) on repairs and maintenance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its constitution, adopted 16 February 1992 and as amended on 22 June 2008 and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1008921

ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

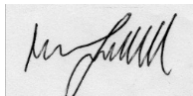
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

Principal address
23 Llantarnam Drive
Radyr
Cardiff
CF15 8GA

Trustees
Dr M Shafik
Dr S Bishara (deceased 8.2.25)
Mr G Yagoub
Mr S Hanna
Dr N N Naeem
Dr M F Farag

Independent Examiner
TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Approved by order of the board of trustees on 16 June 2025 and signed on its behalf by:



Dr M Shafik - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

Independent examiner's report to the trustees of St. Mary and Abu Saifain Coptic Orthodox Church
I report to the charity trustees on my examination of the accounts of St. Mary and Abu Saifain Coptic Orthodox Church (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

J Dennis

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

16 June 2025

ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM Donations and legacies		103,538	95,774
Investment income	2	3,490	3,031
Total		<u>107,028</u>	<u>98,805</u>
EXPENDITURE ON Raising funds	3	104,757	86,823
NET INCOME		2,271	11,982
RECONCILIATION OF FUNDS Total funds brought forward		1,076,317	1,064,335
TOTAL FUNDS CARRIED FORWARD		<u><u>1,078,588</u></u>	<u><u>1,076,317</u></u>

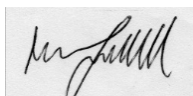
The notes form part of these financial statements

ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

BALANCE SHEET
5 APRIL 2025

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	752,001	760,026
CURRENT ASSETS			
Cash at bank and in hand		326,587	319,492
CREDITORS			
Amounts falling due within one year	8	-	(3,201)
NET CURRENT ASSETS		<u>326,587</u>	<u>316,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,078,588	1,076,317
NET ASSETS		<u>1,078,588</u>	<u>1,076,317</u>
FUNDS	9		
Unrestricted funds		<u>1,078,588</u>	<u>1,076,317</u>
TOTAL FUNDS		<u>1,078,588</u>	<u>1,076,317</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2025 and were signed on its behalf by:



Dr M Shafik - Trustee

The notes form part of these financial statements

ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church building	- Straight line over 2 to 10 years
Land - cemetery plot	- Straight line over 2 to 10 years
Freehold property	- Straight line over 2 to 10 years
Building improvements	- Straight line over 2 to 10 years
Furniture for Paxton Walk	- Straight line over 10 years
Fixtures, fittings & equipment	- Straight line over 10 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

2.	INVESTMENT INCOME	2025	2024
		£	£
	Deposit account interest	3,490	3,031
		<u> </u>	<u> </u>
3.	RAISING FUNDS		
	Raising donations and legacies	2025	2024
		£	£
	Support costs	104,757	86,823
		<u> </u>	<u> </u>
4.	TRUSTEES' REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.		
	Trustees' expenses		
	There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.		
5.	STAFF COSTS		
	The average monthly number of employees during the year was as follows:		
		2025	2024
	Priests	2	1
		<u> </u>	<u> </u>
	No employees received emoluments in excess of £60,000.		
6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund
			£
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		95,774
	Investment income		3,031
	Total		<u>98,805</u>
	EXPENDITURE ON		
	Raising funds		86,823
	NET INCOME		11,982
	RECONCILIATION OF FUNDS		
	Total funds brought forward		1,064,335

ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	1,076,317

7. TANGIBLE FIXED ASSETS

	Church building £	Land - cemetary plot £	Freehold property £
COST			
At 6 April 2024	131,500	3,615	88,769
Additions	-	-	-
	131,500	3,615	88,769
At 5 April 2025	131,500	3,615	88,769
DEPRECIATION			
At 6 April 2024	-	-	-
Charge for year	-	-	-
	-	-	-
At 5 April 2025	-	-	-
NET BOOK VALUE			
At 5 April 2025	131,500	3,615	88,769
At 5 April 2024	131,500	3,615	88,769

	Building improvements £	Furniture for Paxton Walk £	Fixtures, fittings & equipment £	Totals £
COST				
At 6 April 2024	469,673	3,563	89,677	786,797
Additions	-	-	1,403	1,403
	469,673	3,563	91,080	788,200
At 5 April 2025	469,673	3,563	91,080	788,200
DEPRECIATION				
At 6 April 2024	-	1,033	25,738	26,771
Charge for year	-	356	9,072	9,428
	-	1,389	34,810	36,199
At 5 April 2025	-	1,389	34,810	36,199
NET BOOK VALUE				
At 5 April 2025	469,673	2,174	56,270	752,001
At 5 April 2024	469,673	2,530	63,939	760,026

ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	-	3,201
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 6.4.24	Net movement in funds	At
	£	£	5.4.25
			£
Unrestricted funds			
General fund	1,076,317	2,271	1,078,588
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,076,317</u>	<u>2,271</u>	<u>1,078,588</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	107,028	(104,757)	2,271
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>107,028</u>	<u>(104,757)</u>	<u>2,271</u>

Comparatives for movement in funds

	At 6.4.23	Net movement in funds	At
	£	£	5.4.24
			£
Unrestricted funds			
General fund	1,064,335	11,982	1,076,317
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,064,335</u>	<u>11,982</u>	<u>1,076,317</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	98,805	(86,823)	11,982
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>98,805</u>	<u>(86,823)</u>	<u>11,982</u>

ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	1,064,335	14,253	1,078,588
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,064,335</u>	<u>14,253</u>	<u>1,078,588</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,833	(191,580)	14,253
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>205,833</u>	<u>(191,580)</u>	<u>14,253</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

ST. MARY AND ABU SAIFAIN COPTIC
ORTHODOX CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & subscriptions	87,932	74,827
Gift aid	15,606	20,947
	103,538	95,774
Investment income		
Deposit account interest	3,490	3,031
	107,028	98,805
EXPENDITURE		
Support costs		
Management		
Wages	42,017	30,715
Rates and water	2,850	2,802
Insurance	4,860	4,595
Light and heat	9,735	11,342
Telephone & internet	558	571
Sundries	500	609
Diocese of London contribution	6,640	4,291
Repairs & renewals	17,484	12,087
Accountancy	2,405	1,673
Legal & professional	4,980	-
Travel flights expenses	1,400	2,350
Donation to Monastery	1,900	6,500
	95,329	77,535
Finance		
Fixtures and fittings	9,428	9,288
	104,757	86,823
Total resources expended		
Net income	2,271	11,982

This page does not form part of the statutory financial statements

16 June 2025

TC Group
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

Dear Sirs,

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 5 April 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 5 April 2025 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter under the Companies Act 2006 and Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 7 The financial statements are free of material misstatements, including omissions.

Assets and liabilities

- 8 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 11 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Legal claims

- 12 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 13 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 14 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 15 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

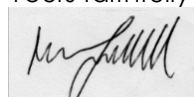
Going concern

- 16 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 17 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully



.....
Signed on behalf of the trustees – Dr M Shafik

16 June 2025