

REGISTERED CHARITY NUMBER: 1008921

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022  
FOR  
ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

Fortus Midlands Limited  
31 High View Close  
Hamilton Office Park  
Leicester  
Leicestershire  
LE4 9LJ

**ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

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For The Year Ended 5 April 2022**

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**ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

**REPORT OF THE TRUSTEES  
For The Year Ended 5 April 2022**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objective of the charity is to advance and promote the Christian Faith in accordance with the teachings and practices of the Coptic Orthodox Church. When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. For the purpose of attaining the aforesaid objectives, but not otherwise, the charity shall:

1. Maintain a place or places of public worship for worship and officiating sacraments and for the due performance of the rites of baptism, marriage, burial and other ceremonies according to the principles of the Coptic Orthodox Faith.
2. To provide and maintain the ministerial services of a priest including the provision of a residence.
3. To hold and otherwise promote religious meetings and conferences.
4. To provide assistance for the needy in the United Kingdom and abroad.
5. To provide spiritual, social and educational activities.
6. To provide for the religious education for members of the Coptic Orthodox community in the doctrine and practices of the Coptic Orthodox Church.
7. To provide the services of persons to perform such duties as may be considered necessary from time to time for the proper administration of the Charity.
8. To raise funds by appealing for and inviting contributions by way of donations, covenants, grants, loans, legacies and subscriptions.
9. To do such other things as shall further the Objectives of the Charity.

**Achievements and performance**

The continued running and support of the church's activities. During the year the programme of restoration and improvement has continued on the church which is a Grade II listed building. The church is listed for its well preserved architectural interests, its unusual slender arcades and especially for its fine decorative frontage.

**FINANCIAL REVIEW**

In undertaking the maintenance, restoration and improvement of the church the charity expended £2,415 (2021: £nil) on fixtures, fittings and equipment and £14,896 (2021: £11,147) on repairs and maintenance.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its constitution, adopted 16 February 1992 and as amended on 22 June 2008 and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1008921

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**ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

**REPORT OF THE TRUSTEES  
For The Year Ended 5 April 2022**

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**Principal address**

23 Llantarnam Drive  
Radyr  
Cardiff  
CF15 8GA

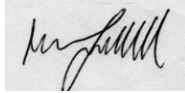
**Trustees**

Dr M Shafik  
Dr S Bishara  
Mr G Yagoub  
Mr S Hanna  
Dr N N Naeem  
Dr M F Farag

**Independent Examiner**

Fortus Midlands Limited  
31 High View Close  
Hamilton Office Park  
Leicester  
Leicestershire  
LE4 9LJ

Approved by order of the board of trustees on 9 August 2022 and signed on its behalf by:



Dr M Shafik - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

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**Independent examiner's report to the trustees of St. Mary and Abu Saifain Coptic Orthodox Church**

I report to the charity trustees on my examination of the accounts of St. Mary and Abu Saifain Coptic Orthodox Church (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Fortus Midlands limited*

R J Buckby FCA  
Fortus Midlands Limited  
31 High View Close  
Hamilton Office Park  
Leicester  
Leicestershire  
LE4 9LJ

9 August 2022

**ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 5 April 2022**

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		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		81,730	98,303
Investment income	2	16	63
<b>Total</b>		81,746	98,366
<b>EXPENDITURE ON</b>			
Raising funds	3	93,575	51,515
<b>NET INCOME/(EXPENDITURE)</b>		(11,829)	46,851
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		1,057,518	1,010,667
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,045,689	1,057,518

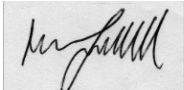
The notes form part of these financial statements

**ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

**BALANCE SHEET  
5 April 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	749,762	756,549
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		297,481	300,969
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,554)	-
<b>NET CURRENT ASSETS</b>		<u>295,927</u>	<u>300,969</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,045,689	1,057,518
<b>NET ASSETS</b>		<u>1,045,689</u>	<u>1,057,518</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>1,045,689</u>	<u>1,057,518</u>
<b>TOTAL FUNDS</b>		<u>1,045,689</u>	<u>1,057,518</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 August 2022 and were signed on its behalf by:



Dr M Shafik - Trustee

The notes form part of these financial statements

**ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 5 April 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture for Paxton Walk	- Straight line over 10 years
Fixtures, fittings & equipment	- Straight line over 10 years

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 5 April 2022**

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	16	63
	<u>16</u>	<u>63</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Support costs	93,575	51,515
	<u>93,575</u>	<u>51,515</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Priests	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	98,303
Investment income	63
<b>Total</b>	<u>98,366</u>
<b>EXPENDITURE ON</b>	
Raising funds	51,515
<b>NET INCOME</b>	<u>46,851</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	1,010,667

**ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 5 April 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

1,057,518

**7. TANGIBLE FIXED ASSETS**

	Church building £	Land - cemetary plot £	Freehold property £	
<b>COST</b>				
At 6 April 2021	131,500	3,615	88,769	
Additions	-	-	-	
	<u>131,500</u>	<u>3,615</u>	<u>88,769</u>	
At 5 April 2022	<u>131,500</u>	<u>3,615</u>	<u>88,769</u>	
<b>DEPRECIATION</b>				
Charge for year	-	-	-	
	<u>-</u>	<u>-</u>	<u>-</u>	
<b>NET BOOK VALUE</b>				
At 5 April 2022	<u>131,500</u>	<u>3,615</u>	<u>88,769</u>	
At 5 April 2021	<u>131,500</u>	<u>3,615</u>	<u>88,769</u>	
	Building improvements £	Furniture for Paxton Walk £	Fixtures, fittings & equipment £	Totals £
<b>COST</b>				
At 6 April 2021	443,055	3,563	86,047	756,549
Additions	-	-	2,415	2,415
	<u>443,055</u>	<u>3,563</u>	<u>88,462</u>	<u>758,964</u>
At 5 April 2022	<u>443,055</u>	<u>3,563</u>	<u>88,462</u>	<u>758,964</u>
<b>DEPRECIATION</b>				
Charge for year	-	356	8,846	9,202
	<u>-</u>	<u>356</u>	<u>8,846</u>	<u>9,202</u>
<b>NET BOOK VALUE</b>				
At 5 April 2022	<u>443,055</u>	<u>3,207</u>	<u>79,616</u>	<u>749,762</u>
At 5 April 2021	<u>443,055</u>	<u>3,563</u>	<u>86,047</u>	<u>756,549</u>

**ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 5 April 2022**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	1,554	-
	<u>1,554</u>	<u>-</u>

**9. MOVEMENT IN FUNDS**

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,057,518	(11,829)	1,045,689
<b>TOTAL FUNDS</b>	<u>1,057,518</u>	<u>(11,829)</u>	<u>1,045,689</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	81,746	(93,575)	(11,829)
<b>TOTAL FUNDS</b>	<u>81,746</u>	<u>(93,575)</u>	<u>(11,829)</u>

**Comparatives for movement in funds**

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,010,667	46,851	1,057,518
<b>TOTAL FUNDS</b>	<u>1,010,667</u>	<u>46,851</u>	<u>1,057,518</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	98,366	(51,515)	46,851
<b>TOTAL FUNDS</b>	<u>98,366</u>	<u>(51,515)</u>	<u>46,851</u>

**ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 5 April 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	1,010,667	35,022	1,045,689
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,010,667</u>	<u>35,022</u>	<u>1,045,689</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	180,112	(145,090)	35,022
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>180,112</u>	<u>(145,090)</u>	<u>35,022</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.

**ST. MARY AND ABU SAIFAIN COPTIC  
ORTHODOX CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 5 April 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations & subscriptions	68,374	77,432
Gift aid	13,356	16,020
Job retention scheme	-	4,851
	81,730	98,303
<b>Investment income</b>		
Deposit account interest	16	63
	81,746	98,366
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Wages	34,875	15,750
Rates and water	3,758	2,520
Insurance	3,833	3,623
Light and heat	4,000	3,848
Telephone & internet	858	646
Sundries	309	193
Travelling	-	1,820
Health & Safety	-	1,584
Diocese of London contribution	5,502	6,300
Donations	-	2,500
Repairs & renewals	14,896	11,147
Accountancy	1,416	1,584
Legal & professional	4,785	-
Travel flights expenses	4,548	-
Funeral expenses	5,593	-
	84,373	51,515
<b>Finance</b>		
Fixtures and fittings	9,202	-
	93,575	51,515
<b>Net (expenditure)/income</b>	<b>(11,829)</b>	<b>46,851</b>

This page does not form part of the statutory financial statements