

Registered number: 02663550
Charity number: 1008897

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

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EAST ANGLIAN DRIVEABILITY LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees Mr C D Wright
 Mr J Rawlings (resigned 31 October 2023)
 Mr J Griffith (resigned 31 October 2023)
 Mr P Short (resigned 28 August 2024)
 Ms V Hull (resigned 28 August 2024)
 Ms K Paylor-Bent
 Mr S Perry

**Company registered
number** 02663550

**Charity registered
number** 1008897

Registered office 2 Napier Place
 Thetford
 Norfolk
 IP24 3RL

Company secretary Mr C D Wright

Accountants Larking Gowen LLP
 Chartered Accountants
 1st Floor Prospect House
 Rouen Road
 Norwich
 NR1 1RE

Bankers Barclays Bank Plc
 Bank Plain
 Norwich
 Norfolk
 NR2 4SF

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Key Performance Indicators

Targets 2023/24 were to conduct 1669 assessments. This was set slightly higher than the previous year as referral and assessment rates were increasing. The actual number of assessments conducted was 1696. This is 1.5% above target and therefore there is no clawback of funding. Next years targets will be slightly higher to reflect this increase.

All outreach services are busy and waiting times for assessments are currently averaging 18 weeks as of October 2024. There have been new appointments of assessment staff and admin to deal with the increase of referrals.

Referral numbers are continuing to increase and this predominantly down to increasing the number of presentations to health professionals and collaborative working with NHS services.

Service promotion remains a focus of EAD with presentations delivered both virtually and in person.

The Regional Transport Hub has received funding for the coming year (2024-25) and is continuing to be a popular service at EAD.

b. Policies and Objectives

The Trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The principal object of the Charity is to act as a facilitating agent for the provision of a wide range of health and social services.

The Charity's objectives are to provide professional assessment, advice and recommendations to disabled people regarding independent outdoor mobility, irrespective of whether they are children, in mid-life or elderly people. Whilst there is particular emphasis on driving, advice is also available on all other forms of outdoor mobility including electric mobility vehicles. The Charity also aims to promote the preservation and protection of good health among persons in the United Kingdom. Through the achievement of these objectives the charity provides a public benefit.

EAST ANGLIAN DRIVEABILITY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Review of activities

EAD has exceeded the targets for assessments this year and has increased its targets in the following year..

EAD has continued to increase the number of presentations given to health professionals and medical condition specific organisations which is raising the awareness of our services and has been realised in an increase in referrals.

EAD has run several training sessions for retailers of powered wheelchairs and mobility scooters which is building good links for those who need clinical input when considering whether a mobility scooter is the correct and safe choice.

The assessments comprised this year of 88% driving assessments, 9% review assessments, 2% passenger assessments and 1% scooter and wheelchair assessments. This is proportionally similar to last year.

b. Investment policy and performance

The Trustees again obtained financial advice regarding the reinvestment of surplus funds and decided to reinvest in similar FTSE 100 Kick-out plans: a separate plan (each originally £55,000) matures each year.

Financial review

a. Going concern

Driving remains an important part of social structure and referrals are continuing to rise with targets being exceeded by 1.5% this year. The increasing number of referrals has meant a small amount of the reserves have been spent to allow for additional staff to be trained but it is expected that this will be realised in the number of assessments conducted in coming years.

The Hub is now a recognised service within EAD and the demand for the driving tuition service is also now growing.

It has been necessary to employ additional staff to keep up with demand for both tuition and assessments.

The trustees have considered the financial position of the charity and the continued support from DfT and conclude that it is expected to meet this year's targets and therefore have a reasonable expectation that the charity will have the resources to continue in operational existence for the foreseeable future, and at least twelve months from the date of signing these financial statements. They therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

EAST ANGLIAN DRIVEABILITY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

b. Reserves policy

General funds of the Charity at 31 March 2024 amounted to £253,495 (2023: £299,406) this includes free funds (which excludes tangible fixed assets) of £156,850 (2023: £219,566). This sum has arisen from prudent investment of surpluses when these occurred. The reserves are held to smooth the flow of monies from one year to another, to provide resources for training needs, and as a means of financing the cost of administration of the Charity. The Trustees feel that it is prudent for them to retain reserves sufficient to cover six months of running costs and possible redundancy costs were the Charity ever to have to cease. The Trustees consider the Charity has adequate reserves.

As at 31 March 2024 restricted funds amounted to £55,024 (2023: £38,404). Further details on the nature of the restrictions are explained within note 14 of these financial statements.

East Anglian Driveability are grateful for the continued support from the Department for Transport (DfT). General unrestricted funding of £637,221 was received during the year from DfT. The Hubs Mobility Advice Service was funded at a total annual income of £38,700.

The Trustees are prepared to expend from the General reserve if they feel that a good case has been made for doing so. The Trustees will review the policy annually.

Structure, governance and management

a. Constitution

The Company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 18th November 1991 and registered as a charity on 27th February 1992.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

EAST ANGLIAN DRIVEABILITY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Charity is controlled by its Trustees. Under the company's Article of Association, the Trustees are admitted in accordance with the rules made under Article 38, and must be approved by the Trustees.

The Trustees are appointed by election on a predefined rotational basis. The Trustees who served during the year and up to the date of this report are set out on page 1. Additional and replacement Trustees are sort through advertisement and invitation by staff and existing Trustees to apply for the position. All new Trustees are voted on during the AGM.

Trustees are given an induction manual and overview of the organisation. Induction includes background to mobility centres and the work of our umbrella organisation Driving Mobility, liabilities of Trustees, guidance on the role of Trustees (taken from advice issued by Bates Wells and Braithwaithe 2004), model job descriptions for Chair, Company Secretary and Treasurer, model job description for a Trustee of the Charity, model code of conduct for Trustees, Memorandum and Articles of Association for EAD and Policy on Declaration of Interests.

Trustees are invited to visit the assessment centre and either experience an assessment or sit in on an assessment with permission of the client.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2023 was 7.

d. Pay policy for senior staff

The remuneration for senior staff is determined by the Board of Trustees. Remuneration is subject to periodic market reviews and independent evidence and advice is obtained to inform the decision-making process, before any changes are made. Any proposed changes will be recommended to the Board of Trustees for consideration and approval.

In addition, the remuneration for senior staff will be subject to annual review as part of the organisation's evaluation of pay inflation and consequential recommendations to the Board of Trustees to make a pay award, if any.

The Trustees received no remuneration for their time during the year.

e. Risk Management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The principal risk is loss or reduction in our Department for Transport (DfT) funding. However funding is secured for 2023/24, our relationship with DfT is good, and there is no indication this will not continue.

EAST ANGLIAN DRIVEABILITY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Explore opening an outreach centre in the Southend area to reduce travel time for clients, reduce waiting list and comply with DfT aims.

To increase the number of powered wheelchair and mobility scooter assessments that are undertaken.

To consolidate the driving tuition service at main centres and expand to include the outreaches.

To continue our digital marketing and the ability to reach a wider range of clients.

To increase staffing levels to meet the demand for services and reduce waiting times.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
J Griffith

Mr J Griffith
(Trustee)

Date: 25/11/24

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of East Anglian Driveability Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

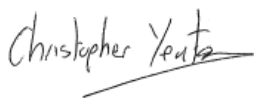
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EAST ANGLIAN DRIVEABILITY LIMITED
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Signed:

Christopher Yeates FCA DChA

Larking Gowen LLP
Chartered Accountants
Norwich

26 November 2024

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	637,221	38,700	675,921	622,216
Charitable activities	4	177,449	-	177,449	139,628
Investments	5	674	-	674	283
Other income		11,098	-	11,098	8,347
Total income		826,442	38,700	865,142	770,474
Expenditure on:					
Charitable activities		874,465	22,080	896,545	810,997
Total expenditure		874,465	22,080	896,545	810,997
Net (expenditure)/income before net gains on investments					
		(48,023)	16,620	(31,403)	(40,523)
Net gains on investments		2,112	-	2,112	3,647
Net movement in funds		(45,911)	16,620	(29,291)	(36,876)
Reconciliation of funds:					
Total funds brought forward		299,406	38,404	337,810	374,686
Net movement in funds		(45,911)	16,620	(29,291)	(36,876)
Total funds carried forward		253,495	55,024	308,519	337,810

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02663550

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	96,645	79,840
Investments	11	171,689	169,577
		<u>268,334</u>	<u>249,417</u>
Current assets			
Debtors	12	41,399	52,380
Cash at bank and in hand		41,305	91,709
		<u>82,704</u>	<u>144,089</u>
Creditors: amounts falling due within one year	13	(42,519)	(55,696)
		<u>40,185</u>	<u>88,393</u>
Net current assets		<u>40,185</u>	<u>88,393</u>
Total net assets		<u><u>308,519</u></u>	<u><u>337,810</u></u>
Charity funds			
Restricted funds	14	55,024	38,404
Unrestricted funds	14	253,495	299,406
Total funds		<u><u>308,519</u></u>	<u><u>337,810</u></u>

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02663550

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr J Griffith

(Trustee)

Date: 25 / 11 / 24

The notes on pages 13 to 26 form part of these financial statements.

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(21,917)	(19,114)
	<hr/>	<hr/>
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	9,525	9,518
Purchase of tangible fixed assets	(38,012)	(11,797)
Proceeds from sale of investments	-	89,077
Purchase of investments	-	(81,555)
	<hr/>	<hr/>
Net cash (used in)/provided by investing activities	(28,487)	5,243
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(50,404)	(13,871)
Cash and cash equivalents at the beginning of the year	91,709	105,580
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	41,305	91,709
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 13 to 26 form part of these financial statements

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

East Anglian Driveability is a charitable company limited by guarantee, charity number 1008897 and company number 02663550. The registered office is 2 Napier Place, Thetford, Norfolk, IP24 3RL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

East Anglian Driveability Limited meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies. The financial statements are prepared in sterling which is the functional currency of the Company rounded to the nearest £.

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

2.2 Going concern

Driving remains an important part of social structure and referrals are continuing to rise with targets being exceeded by 1.5% this year. The increasing number of referrals has meant a small amount of the reserves have been spent to allow for additional staff to be trained but it is expected that this will be realised in the number of assessments conducted in coming years.

The Hub is now a recognised service within EAD and the demand for the driving tuition service is also now growing.

It has been necessary to employ additional staff to keep up with demand for both tuition and assessments.

The trustees have considered the financial position of the charity and the continued support from DfT and conclude that it is expected to meet this year's targets and therefore have a reasonable expectation that the charity will have the resources to continue in operational existence for the foreseeable future, and at least twelve months from the date of signing these financial statements. They therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

EAST ANGLIAN DRIVEABILITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the Company's operations including support costs and costs relating to the governance of the Company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

EAST ANGLIAN DRIVEABILITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- no depreciation charged
Motor vehicles	- 10% or 25% SL
Fixtures and fittings	- 25% SL
Computer equipment	- 25% SL
Improvements to property	- 10% or 25% SL

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

EAST ANGLIAN DRIVEABILITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and grants

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Grants	637,221	38,700	675,921

EAST ANGLIAN DRIVEABILITY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and grants (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations and legacies	150	-	150
Grants	583,366	38,700	622,066
	583,516	38,700	622,216
	583,516	38,700	622,216

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Assessment fees	167,726	167,726
Other income	9,723	9,723
	177,449	177,449
	177,449	177,449

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Assessment Fees	130,307	130,307
Other income	9,321	9,321
	139,628	139,628
	139,628	139,628

EAST ANGLIAN DRIVEABILITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest received	674	674
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest received	283	283

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Assisting those with impaired mobility and training	809,414	87,131	896,545
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Assisting those with impaired mobility and training	722,642	88,355	810,997

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	646,354	592,225
Rent & premises	58,887	52,717
Postage, stationery & advertising	13,919	9,639
Motor & travelling	59,379	45,371
Computer Expenses	24,898	18,754
Staff welfare & training	5,977	3,936
	809,414	722,642

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Light & heat	14,640	12,861
Water rates	4,247	3,149
Insurance	13,237	11,430
Telephone	2,237	4,040
Cleaning & housekeeping	96	49
Irrecoverable VAT	8,215	8,116
Bank charges	1,388	1,159
Bad debts	-	7,643
Depreciation	11,682	14,356
Sundry	13,814	7,065
Accountancy	5,193	4,261
Legal & professional fees	12,382	14,226
	87,131	88,355

EAST ANGLIAN DRIVEABILITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,370 (2023 - £2,155).

8. Staff costs

	2024 £	2023 £
Wages and salaries	583,277	537,987
Social security costs	49,662	39,712
Contribution to defined contribution pension schemes	13,415	14,526
	<u>646,354</u>	<u>592,225</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Management	2	2
Assessors	17	16
Administration	6	6
	<u>25</u>	<u>24</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of the key management personnel of the Charity were £66,934 (2022: £59,244).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

EAST ANGLIAN DRIVEABILITY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost or valuation						
At 1 April 2023	83,302	101,682	87,417	45,604	107,714	425,719
Additions	-	33,176	-	-	4,836	38,012
Disposals	-	(17,070)	-	-	-	(17,070)
At 31 March 2024	<u>83,302</u>	<u>117,788</u>	<u>87,417</u>	<u>45,604</u>	<u>112,550</u>	<u>446,661</u>
Depreciation						
At 1 April 2023	20,008	93,949	85,117	44,700	102,105	345,879
Charge for the year	-	7,743	835	516	2,588	11,682
On disposals	-	(7,545)	-	-	-	(7,545)
At 31 March 2024	<u>20,008</u>	<u>94,147</u>	<u>85,952</u>	<u>45,216</u>	<u>104,693</u>	<u>350,016</u>
Net book value						
At 31 March 2024	<u><u>63,294</u></u>	<u><u>23,641</u></u>	<u><u>1,465</u></u>	<u><u>388</u></u>	<u><u>7,857</u></u>	<u><u>96,645</u></u>
At 31 March 2023	<u><u>63,294</u></u>	<u><u>7,733</u></u>	<u><u>2,300</u></u>	<u><u>904</u></u>	<u><u>5,609</u></u>	<u><u>79,840</u></u>

Freehold property is not depreciated because the Trustees consider the estimated residual value of the asset is not materially different from the carrying value.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	169,577
Revaluations	2,112
At 31 March 2024	171,689
 Net book value	
At 31 March 2024	171,689
<i>At 31 March 2023</i>	169,577

Fixed asset investments represent investments in FTSE 100 Kick-out deposit plans.

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	14,652	14,934
Other debtors	4,818	454
Prepayments and accrued income	21,929	36,992
	41,399	52,380

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,557	32,420
Other taxation and social security	12,449	-
Other creditors	11,511	19,457
Accruals and deferred income	6,002	3,819
	42,519	55,696

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	299,406	826,442	(874,465)	2,112	253,495
	299,406	826,442	(874,465)	2,112	253,495
Restricted funds					
Regional Transport Hub	38,404	38,700	(22,080)	-	55,024
	38,404	38,700	(22,080)	-	55,024
Total of funds	337,810	865,142	(896,545)	2,112	308,519

The Regional Transport Hub restricted fund represents funding received to set up and run an advice and training service for those people within East Anglia who are no longer able to drive or those who will never be able to drive. It was also used to collate information on services currently available for transport and with a view to reducing social isolation and loneliness. Money from this fund has been used to pay for staff salaries and training, a vehicle with running costs, stationery, leaflets and marketing etc.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
Unrestricted income funds	287,917	731,774	(787,384)	-	232,307
Revaluation reserve	63,452	-	-	3,647	67,099
	<u>351,369</u>	<u>731,774</u>	<u>(787,384)</u>	<u>3,647</u>	<u>299,406</u>
Restricted funds					
Regional Transport Hub	<u>23,317</u>	<u>38,700</u>	<u>(23,613)</u>	<u>-</u>	<u>38,404</u>
Total of funds	<u><u>374,686</u></u>	<u><u>770,474</u></u>	<u><u>(810,997)</u></u>	<u><u>3,647</u></u>	<u><u>337,810</u></u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	96,645	-	96,645
Fixed asset investments	171,689	-	171,689
Current assets	27,680	55,024	82,704
Creditors due within one year	(42,519)	-	(42,519)
Total	<u><u>253,495</u></u>	<u><u>55,024</u></u>	<u><u>308,519</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	79,840	-	79,840
Fixed asset investments	169,577	-	169,577
Current assets	105,685	38,404	144,089
Creditors due within one year	(55,696)	-	(55,696)
Total	<u>299,406</u>	<u>38,404</u>	<u>337,810</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(29,291)	(36,876)
Adjustments for:		
Depreciation charges	11,682	14,356
Gains on investments	(2,112)	(3,647)
Loss/(profit) on the sale of fixed assets	-	(8,347)
Decrease in debtors	10,981	9,446
Increase/(decrease) in creditors	(13,177)	5,954
Net cash used in operating activities	(21,917)	(19,114)

17. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	1,791	12,858
Notice deposits (less than 3 months)	39,514	78,851
Total cash and cash equivalents	41,305	91,709

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	91,709	(50,404)	41,305
	<u>91,709</u>	<u>(50,404)</u>	<u>41,305</u>

19. Pension commitments

The Company operates a defined contributions scheme. The pension cost charge represents contributions payable by the Company to the fund and amounted to £13,415 (2023: £14,526).

20. Operating lease commitments

At 31 March 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Within 1 year	19,663	19,663
Between 1 and 5 years	20,217	39,947
Total	<u>39,880</u>	<u>59,610</u>

21. Related party transactions

There were no related party transactions in either the current or preceding year.