

Registered number: 02663550
Charity number: 1008897

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

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EAST ANGLIAN DRIVEABILITY LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees Mrs H Dolphin, MBE (resigned 18 August 2022)
Mr C D Wright
Mr J Rawlings (resigned 31 October 2023)
Mr J Griffith (resigned 31 October 2023)
Mr P Short
Ms V Hull (appointed 18 August 2022)
Ms K Paylor-Bent (appointed 18 August 2022)
Mr S Perry (appointed 18 August 2022)

Company registered number 02663550

Charity registered number 1008897

Registered office 2 Napier Place
Thetford
Norfolk
IP24 3RL

Company secretary Mr C D Wright

Accountants Larking Gowen LLP
Chartered Accountants
1st Floor Prospect House
Rouen Road
Norwich
NR1 1RE

Bankers Barclays Bank Plc
Bank Plain
Norwich
Norfolk
NR2 4SF

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Key Performance Indicators

Targets 2022/23 were to conduct 1596 assessments. This was set slightly lower than the previous year as referral and assessment rates had not recovered to pre-covid levels. The actual number of assessments conducted was 1492. This is 6.5% below target and DfT have a tolerance of 5% so a minimal clawback was experienced through reduced grant payment in the first quarter.

All outreach services are busy and waiting times for assessments are currently averaging 10 weeks as of September 2023. As referrals are increasing there is a need to look for more staffing and potentially opening outreaches for more appointments.

Referral numbers are continuing to increase and this predominantly down to increasing the number of presentations to health professionals and collaborative working with NHS services.

Service promotion remains a focus of EAD with presentations delivered both virtually and in person.

The Regional Transport Hub has received full funding for three years and is continuing to be a popular service at EAD.

b. Policies and Objectives

The Trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The principal object of the Charity is to act as a facilitating agent for the provision of a wide range of health and social services.

The Charity's objectives are to provide professional assessment, advice and recommendations to disabled people regarding independent outdoor mobility, irrespective of whether they are children, in mid-life or elderly people. Whilst there is particular emphasis on driving, advice is also available on all other forms of outdoor mobility including electric mobility vehicles. The Charity also aims to promote the preservation and protection of good health among persons in the United Kingdom. Through the achievement of these objectives the charity provides a public benefit.

EAST ANGLIAN DRIVEABILITY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Review of activities

EAD has striven this year to complete as many assessments as possible given that there has still been some nervousness from clients and staff around Covid-19 which has caused some late notice cancellations.

EAD has continued to increase the number of presentations given to health professionals and medical condition specific organisations which is raising the awareness of our services.

EAD has run several awareness days for Essex Police so they can learn about the medical fitness to drive assessments as an alternative to prosecution and has also begun receiving referrals from Lincolnshire Police

The Department for Transport has given funding for a small fleet of powered wheelchairs and mobility scooters and several members of the team have attended training in order to deliver fitness to drive assessments for these.

The assessments comprised this year of 86% driving assessments, 9% review assessments, 3% passenger assessments and 1% scooter and wheelchair assessments. This has reverted to pre-covid levels amongst the driving assessments and reviews that follow.

b. Investment policy and performance

The Trustees again obtained financial advice regarding the reinvestment of surplus funds and decided to reinvest in similar FTSE 100 Kick-out plans: a separate plan (each originally £55,000) matures each year.

Financial review

a. Going concern

Driving remains an important part of social structure and referrals are continuing to rise. The small clawback from DfT did not impact on the finances and EAD is now building on increasing the assessment numbers and is not expecting to experience any clawback in the next financial year. None of the reserves have been spent and continue to grow.

The Hub is now a recognised service within EAD and the tuition service is also now growing. Following the provision of the fleet of powered wheelchair and scooter from DfT there was a launch at the House of Lords to engage retailers to be trained by the mobility centres in fitness to drive. The first course will be running at the Thetford site in October 2023.

The trustees have considered the financial position of the charity and the continued support from DfT and conclude that it is expected to meet this year's targets and therefore have a reasonable expectation that the charity will have the resources to continue in operational existence for the foreseeable future, and at least twelve months from the date of signing these financial statements. They therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

EAST ANGLIAN DRIVEABILITY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

b. Reserves policy

General funds of the Charity at 31 March 2023 amounted to £299,406 (2022: £351,369) which includes free funds (which excludes tangible fixed assets) of £219,566 (2022: £269,332). This sum has arisen from prudent investment of surpluses when these occurred. The reserves are held to smooth the flow of monies from one year to another, to provide resources for training needs, and as a means of financing the cost of administration of the Charity. The Trustees feel that it is prudent for them to retain reserves sufficient to cover six months of running costs and possible redundancy costs were the Charity ever to have to cease. The Trustees consider the Charity has adequate reserves.

As at 31 March 2023 restricted funds amounted to £38,404 (2022: £23,317). Further details on the nature of the restrictions are explained within note 14 of these financial statements.

East Anglian Driveability are grateful for the continued support from the Department for Transport (DfT). General unrestricted funding of £583,366 was received during the year from DfT. The Hubs Mobility Advice Service was funded at a total annual income of £38,500.

The Trustees are prepared to expend from the General reserve if they feel that a good case has been made for doing so. The Trustees will review the policy annually.

Structure, governance and management

a. Constitution

The Company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 18th November 1991 and registered as a charity on 27th February 1992.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

EAST ANGLIAN DRIVEABILITY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Charity is controlled by its Trustees. Under the company's Article of Association, the Trustees are admitted in accordance with the rules made under Article 38, and must be approved by the Trustees.

The Trustees are appointed by election on a predefined rotational basis. The Trustees who served during the year and up to the date of this report are set out on page 1. Additional and replacement Trustees are sort through advertisement and invitation by staff and existing Trustees to apply for the position. All new Trustees are voted on during the AGM.

Trustees are given an induction manual and overview of the organisation. Induction includes background to mobility centres and the work of our umbrella organisation Driving Mobility, liabilities of Trustees, guidance on the role of Trustees (taken from advice issued by Bates Wells and Braithwaite 2004), model job descriptions for Chair, Company Secretary and Treasurer, model job description for a Trustee of the Charity, model code of conduct for Trustees, Memorandum and Articles of Association for EAD and Policy on Declaration of Interests.

Trustees are invited to visit the assessment centre and either experience an assessment or sit in on an assessment with permission of the client.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2023 was 7.

d. Risk Management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The principal risk is loss or reduction in our Department for Transport (DfT) funding. However funding is secured for 2023/24, our relationship with DfT is good, and there is no indication this will not continue.

Plans for future periods

To increase the scope of our children's services on offer by extending our marketing in this area and training more staff to conduct the assessments.

Explore opening an outreach centre in the Cambridge area to reduce travel time for clients, reduce waiting list and comply with DfT aims.

To increase the number of powered wheelchair and mobility scooter assessments that are undertaken.

To expand the driving tuition service to include the outreaches.

To continue to grow the Hubs Mobility Advice Service

To improve our digital marketing and the ability to reach a wider range of clients.

To increase staffing levels to meet the demand for services and reduce waiting times.

EAST ANGLIAN DRIVEABILITY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Victoria Hull

.....
Ms V Hull

Chair

Date: 17 Nov 2023

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of East Anglian Driveability Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EAST ANGLIAN DRIVEABILITY LIMITED
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Christopher Yeates

Signed:

Dated: 18 Nov 2023

Christopher Yeates FCA DChA

Larking Gowen LLP
Chartered Accountants
Norwich

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	583,516	38,700	622,216	635,644
Charitable activities	4	139,628	-	139,628	128,338
Investments	5	283	-	283	526
Other income		8,347	-	8,347	2,500
Total income		731,774	38,700	770,474	767,008
Expenditure on:					
Charitable activities		787,384	23,613	810,997	795,001
Total expenditure		787,384	23,613	810,997	795,001
Net (expenditure)/income before net gains on investments					
		(55,610)	15,087	(40,523)	(27,993)
Net gains on investments		3,647	-	3,647	13,765
Net movement in funds		(51,963)	15,087	(36,876)	(14,228)
Reconciliation of funds:					
Total funds brought forward		351,369	23,317	374,686	388,914
Net movement in funds		(51,963)	15,087	(36,876)	(14,228)
Total funds carried forward		299,406	38,404	337,810	374,686

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02663550

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	79,840	83,570
Investments	11	169,577	173,452
		<u>249,417</u>	<u>257,022</u>
Current assets			
Debtors	12	52,380	61,826
Cash at bank and in hand		91,709	105,580
		<u>144,089</u>	<u>167,406</u>
Creditors: amounts falling due within one year	13	(55,696)	(49,742)
		<u>88,393</u>	<u>117,664</u>
Net current assets		<u>88,393</u>	<u>117,664</u>
Total net assets		<u><u>337,810</u></u>	<u><u>374,686</u></u>
Charity funds			
Restricted funds	14	38,404	23,317
Unrestricted funds	14	299,406	351,369
Total funds		<u><u>337,810</u></u>	<u><u>374,686</u></u>

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02663550

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Victoria Hull

Ms V Hull

Chair

Date: 17 Nov 2023

The notes on pages 13 to 26 form part of these financial statements.

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(19,114)	(165,738)
	<hr/>	<hr/>
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	9,518	2,500
Purchase of tangible fixed assets	(11,797)	(5,275)
Proceeds from sale of investments	89,077	-
Purchase of investments	(81,555)	-
	<hr/>	<hr/>
Net cash provided by/(used in) investing activities	5,243	(2,775)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(13,871)	(168,513)
Cash and cash equivalents at the beginning of the year	105,580	274,093
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	91,709	105,580
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 13 to 26 form part of these financial statements

EAST ANGLIAN DRIVEABILITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

East Anglian Driveability is a charitable company limited by guarantee, charity number 1008897 and company number 02663550. The registered office is 2 Napier Place, Thetford, Norfolk, IP24 3RL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

East Anglian Driveability Limited meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies. The financial statements are prepared in sterling which is the functional currency of the Company rounded to the nearest £.

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

2.2 Going concern

Driving remains an important part of social structure and referrals are continuing to rise. The small clawback from DfT did not impact on the finances and EAD is now building on increasing the assessment numbers and is not expecting to experience any clawback in the next financial year. None of the reserves have been spent and continue to grow.

The Hub is now a recognised service within EAD and the tuition service is also now growing. Following the provision of the fleet of powered wheelchair and scooter from DfT there was a launch at the House of Lords to engage retailers to be trained by the mobility centres in fitness to drive. The first course will be running at the Thetford site in October 2023.

The trustees have considered the financial position of the charity and the continued support from DfT and conclude that it is expected to meet this year's targets and therefore have a reasonable expectation that the charity will have the resources to continue in operational existence for the foreseeable future, and at least twelve months from the date of signing these financial statements. They therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

EAST ANGLIAN DRIVEABILITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the Company's operations including support costs and costs relating to the governance of the Company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants in respect of the Coronavirus Job Retention Scheme are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

EAST ANGLIAN DRIVEABILITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- no depreciation charged
Motor vehicles	- 10% or 25% SL
Fixtures and fittings	- 25% SL
Computer equipment	- 25% SL
Improvements to property	- 10% or 25% SL

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

EAST ANGLIAN DRIVEABILITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.12 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and legacies	150	-	150
Grants	583,366	38,700	622,066
	<u>583,516</u>	<u>38,700</u>	<u>622,216</u>

EAST ANGLIAN DRIVEABILITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and grants (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations and legacies	116	-	116
Grants	616,125	15,000	631,125
Coronavirus Job Retention Scheme grant	4,403	-	4,403
	620,644	15,000	635,644

During the prior year the Charity received exceptional government funding as part of the Coronavirus Job Retention Scheme. Funding represents some of the costs of employing certain staff unable to carry out their duties as a result of the Coronavirus crisis.

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Assessment fees	130,307	130,307
Other income	9,321	9,321
	139,628	139,628

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Assessment Fees	126,388	126,388
Other income	1,950	1,950
	128,338	128,338

EAST ANGLIAN DRIVEABILITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest received	283	283
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest received	526	526
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Assisting those with impaired mobility and training	722,642	88,355	810,997
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Assisting those with impaired mobility and training	709,606	85,395	795,001
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

EAST ANGLIAN DRIVEABILITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	592,225	582,761
Rent & premises	52,717	46,826
Postage, stationery & advertising	9,639	13,453
Motor & travelling	45,371	42,822
Computer Expenses	18,754	17,258
Staff welfare & training	3,936	6,486
	722,642	709,606

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Light & heat	12,861	10,406
Water rates	3,149	3,922
Insurance	11,430	10,380
Telephone	4,040	3,474
Cleaning & housekeeping	49	134
Irrecoverable VAT	8,116	7,060
Bank charges	1,159	953
Bad debts	7,643	-
Depreciation	14,356	21,788
Sundry	7,065	12,071
Accountancy	4,261	4,463
Legal & professional fees	14,226	10,744
	88,355	85,395

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FOR THE YEAR ENDED 31 MARCH 2023

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,370 (2022 - £2,155).

8. Staff costs

	2023 £	2022 £
Wages and salaries	537,987	544,340
Social security costs	39,712	31,714
Contribution to defined contribution pension schemes	14,526	6,707
	<u>592,225</u>	<u>582,761</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Management	2	2
Assessors	16	19
Administration	6	7
	<u>24</u>	<u>28</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of the key management personnel of the Charity were £66,934 (2022: £59,244).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost or valuation						
At 1 April 2022	83,302	99,557	84,495	44,829	106,414	418,597
Additions	-	6,800	2,922	775	1,300	11,797
Disposals	-	(4,675)	-	-	-	(4,675)
At 31 March 2023	<u>83,302</u>	<u>101,682</u>	<u>87,417</u>	<u>45,604</u>	<u>107,714</u>	<u>425,719</u>
Depreciation						
At 1 April 2022	20,008	91,252	83,828	43,616	96,323	335,027
Charge for the year	-	6,201	1,289	1,084	5,782	14,356
On disposals	-	(3,504)	-	-	-	(3,504)
At 31 March 2023	<u>20,008</u>	<u>93,949</u>	<u>85,117</u>	<u>44,700</u>	<u>102,105</u>	<u>345,879</u>
Net book value						
At 31 March 2023	<u><u>63,294</u></u>	<u><u>7,733</u></u>	<u><u>2,300</u></u>	<u><u>904</u></u>	<u><u>5,609</u></u>	<u><u>79,840</u></u>
At 31 March 2022	<u><u>63,294</u></u>	<u><u>8,305</u></u>	<u><u>667</u></u>	<u><u>1,213</u></u>	<u><u>10,091</u></u>	<u><u>83,570</u></u>

Freehold property is not depreciated because the Trustees consider the estimated residual value of the asset is not materially different from the carrying value.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	173,452
Additions	81,555
Disposals	(89,077)
Revaluations	3,647
	169,577
At 31 March 2023	169,577
 Net book value	
At 31 March 2023	169,577
At 31 March 2022	173,452

Fixed asset investments represent investments in FTSE 100 Kick-out deposit plans.

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	14,934	20,300
Other debtors	454	16,471
Prepayments and accrued income	36,992	25,055
	52,380	61,826

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FOR THE YEAR ENDED 31 MARCH 2023

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	32,420	21,407
Other taxation and social security	-	10,913
Other creditors	19,457	11,246
Accruals and deferred income	3,819	6,176
	55,696	49,742

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
Unrestricted income funds	287,917	731,774	(787,384)	-	232,307
Revaluation reserve	63,452	-	-	3,647	67,099
	351,369	731,774	(787,384)	3,647	299,406
Restricted funds					
Regional Transport Hub	23,317	38,700	(23,613)	-	38,404
	374,686	770,474	(810,997)	3,647	337,810

The Regional Transport Hub restricted fund represents funding received to set up and run an advice and training service for those people within East Anglia who are no longer able to drive or those who will never be able to drive. It was also used to collate information on services currently available for transport and with a view to reducing social isolation and loneliness. Money from this fund has been used to pay for staff salaries and training, a vehicle with running costs, stationery, leaflets and marketing etc.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
Unrestricted income funds	307,295	752,008	(771,386)	-	287,917
Revaluation reserve	49,687	-	-	13,765	63,452
	<u>356,982</u>	<u>752,008</u>	<u>(771,386)</u>	<u>13,765</u>	<u>351,369</u>
Restricted funds					
Regional Transport Hub	<u>31,932</u>	<u>15,000</u>	<u>(23,615)</u>	<u>-</u>	<u>23,317</u>
Total of funds	<u><u>388,914</u></u>	<u><u>767,008</u></u>	<u><u>(795,001)</u></u>	<u><u>13,765</u></u>	<u><u>374,686</u></u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	79,840	-	79,840
Fixed asset investments	169,577	-	169,577
Current assets	105,685	38,404	144,089
Creditors due within one year	(55,696)	-	(55,696)
Total	<u><u>299,406</u></u>	<u><u>38,404</u></u>	<u><u>337,810</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	82,037	1,533	83,570
Fixed asset investments	173,452	-	173,452
Current assets	145,622	21,784	167,406
Creditors due within one year	(49,742)	-	(49,742)
Total	<u>351,369</u>	<u>23,317</u>	<u>374,686</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(36,876)	(14,228)
Adjustments for:		
Depreciation charges	14,356	21,788
Gains on investments	(3,647)	(13,765)
Profit on the sale of fixed assets	(8,347)	(2,500)
Decrease/(increase) in debtors	9,446	(22,002)
Increase/(decrease) in creditors	5,954	(131,031)
Net cash used in operating activities	<u>(19,114)</u>	<u>(161,738)</u>

17. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	12,858	26,998
Notice deposits (less than 3 months)	78,851	78,582
Total cash and cash equivalents	<u>91,709</u>	<u>105,580</u>

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NOTES TO THE FINANCIAL STATEMENTS
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18. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	105,580	(13,871)	91,709
	<u>105,580</u>	<u>(13,871)</u>	<u>91,709</u>

19. Pension commitments

The Company operates a defined contributions scheme. The pension cost charge represents contributions payable by the Company to the fund and amounted to £14,526 (2022: £6,707).

20. Operating lease commitments

At 31 March 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Within 1 year	19,663	8,970
Between 1 and 5 years	39,947	748
Total	<u>59,610</u>	<u>9,718</u>

21. Related party transactions

There were no related party transactions in either the current or preceding year.