

Charity Registration Number - 1008793

Manchester Hachnosas Kalloh Fund

Report and Accounts

31 December 2023

B Olsberg & Co  
Chartered Accountants & Statutory Auditor  
Enterprise House  
3 Middleton Road  
Manchester  
M8 5DT

**Manchester Hachnosas Kalloh Fund**

**Report and accounts for the year ended 31 December 2023**

**Contents**

	<b>Page</b>
<b>Trustees' Annual Report</b>	1
<b>Statement of directors' responsibilities</b>	7
<b>Independent Auditors' Report</b>	9
<b><i>Funds Statements:-</i></b>	
Statement of Financial Activities	13
Statement of Resources	14
Movements in funds	14
Income and Expenditure Account	15
<b>Balance sheet</b>	16
<b>Cash flow statement</b>	17
<b>Notes to the accounts</b>	19

## **Manchester Hachnosas Kalloh Fund**

### **Trustees' Annual Report for the year ended 31 December 2023**

The Trustees present their Report and Accounts for the year ended 31 December 2023.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Manchester Hachnosas Kalloh Fund.

The charity is also known by its operating name, Manchester Hachnosas Kallah.

##### ***The charity's areas of operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1008793.

The Charity operates in the main in Manchester UK.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as an unincorporated charity, established by Trust Deed The governing document of the charity is the Trust Deed establishing the charity.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

## **Manchester Hachnosas Kalloh Fund**

### **Trustees' Annual Report for the year ended 31 December 2023**

**The principal operating address of the charity is:-**

36 Waterpark Road  
Salford,  
M7 4ET

**The Trustees in office on the date the report was approved were:-**

Mr M Y Rose (appointed 6th August 2024)  
Mrs Deborah Silver  
Mrs Ruth Steinberg (deceased 28th June 2024)  
Mrs Roselyne Steinberg  
Mr Simon Howard Dzialowski

The trustees who served as a trustee in the reporting period were as shown above. There were no changes in the period between the year end and the approval of the accounts.

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

The charity is constituted as a trust and is therefore governed by its trust deed. The Trustees wish to support all worthy orthodox Jewish causes and the Charity achieves its objects by making grants and distributing mainly to Jewish education and religious organisations. The objects also include the provision of financial assistance and social support to brides and bridegrooms from needy Jewish families in the Manchester area;

## **Manchester Hachnosas Kalloh Fund**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### ***Organisational management***

The charity is organised so that the trustees meet regularly to manage its affairs. The charity does not employ any staff. Administration of the charity is dealt with by the trustees.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

#### ***The short term and longer term aims and objectives.***

The aim this year and for the foreseeable future, is to continue to give support wherever needed and to provide help to even more people in need.

#### ***The charity's strategies for achieving its aims and objectives in the future.***

These include granting interviews and meetings with potential donors and beneficiaries with a view to furthering their activities.

#### ***How the activities undertaken during the year contributed to the achievement of the aims and objectives.***

The charity received donations which enabled it to make substantial distributions.

## **Manchester Hachnosas Kalloh Fund**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### ***Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.***

The policy is to assist in the furtherance of Jewish education and religion, relieve poverty, assist those in need of medical help and to alleviate hardship wherever possible. All applications and requests are considered on their own merit.

#### **The main achievements and performance of the charity during the year.**

The Statement of Financial Activities shows a total income of £1,765,306, grants made of £1,532,173 and Support and Governance Costs of £4,142, resulting in results for the year as detailed below.

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of distributions.

#### ***The significant charitable activities undertaken in the year, and the difference the charity's performance during the year has made to the beneficiaries of the charity and wider society.***

Funds have been paid to ever more recipients and accordingly the performance of the charity has benefitted even more beneficiaries.

#### ***How the achievements during the year measure up to the objectives set.***

These are in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

There has been no new recruitments this year, neither is there likely to be for the foreseeable future.

##### ***The charity's organisational structure.***

## **Manchester Hachnosas Kalloh Fund**

### **Trustees' Annual Report for the year ended 31 December 2023**

The structure of the Charity consists of four trustees. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

## Manchester Hachnosas Kalloh Fund

### Trustees' Annual Report for the year ended 31 December 2023

#### *How the charity makes decisions and how decisions are delegated.*

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

#### *Setting pay and remuneration of key management personnel*

There are no personnel other than the trustees, who receive no remuneration.

#### **The Charity's bankers and advisors**

<b>Bankers</b>	Barclays, Natwest
<b>Auditors</b>	B Olsberg & Co, Enterprise House, 3 Middleton Road, Manchester, M8 5DT

#### **Financial review**

#### *The charity's financial position at the end of the year ended 31 December 2023*

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	211,156	(29,829)
Unrestricted Revenue Funds available for the general purposes of the charity	303,842	139,686
Restricted Revenue Funds	47,000	-
<b>Total Funds</b>	<b>350,842</b>	<b>139,686</b>

#### *Financial review of the position at the reporting date, 31 December 2023 .*

**Manchester Hachnosas Kalloh Fund**

**Trustees' Annual Report for the year ended 31 December 2023**

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

## **Manchester Hachnosas Kalloh Fund**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### ***Policies on reserves.***

The trustees intend to maintain a high level of distributions from income but also to retain a small reserve for unforeseen contingencies.

#### ***Going Concern***

The trustees are satisfied that the Charity is a going concern.

#### ***Availability and adequacy of assets of each of the funds***

The trustees are satisfied that the charity's assets in its fund are available and adequate to fulfil its obligations in respect of the fund.

#### ***Significant events which have affected the financial performance and the financial position.***

There are no significant events that have affected the financial performance of the Charity.

#### ***The major risks to which the Charity is exposed and reviews and systems to mitigate them.***

The trustees do not feel that there are any major risks attached to the charity's activities.

#### ***Factors likely to affect future financial performance .***

The trustees feel that there are no significant factors that are likely to affect the financial performance of the Charity in the future.

#### ***Plans For the Future***

##### **Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

The trustee's plans are to continue receiving donations and make distributions therefrom.

## **Manchester Hachnosas Kalloh Fund**

### **Trustees' Annual Report for the year ended 31 December 2023**

#### **Details of The Auditor**

B Olsberg FCA  
Chartered Accountant and Statutory Auditor  
Enterprise House  
3 Middleton Road  
Manchester  
M8 5DT

#### **Statement as to disclosure of information to auditors**

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

## **Manchester Hachnosas Kalloh Fund**

### **Trustees' Annual Report for the year ended 31 December 2023**

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 28 October 2024.

Mrs R Steinberg  
Trustee

## **Manchester Hachnosas Kalloh Fund**

### **Independent Auditors' Report to the Trustees of the charity on the accounts for the year ended 31 December 2023**

#### **Introduction**

We have audited the financial statements of Manchester Hachnosas Kalloh Fund for the year ended 31 December 2023, as set out on pages 13 to 23, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

#### **Limitation of liability**

This report is made solely to the Trustees of the charity, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

#### **Basis for our opinion**

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

As described on page 7, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charity's financial reporting process.

## **Manchester Hachnosas Kalloh Fund**

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

## **Manchester Hachnosas Kalloh Fund**

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

### **Eligibility of auditor and status of audit**

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

### **Opinion on the Financial Statements**

In accordance with Regulations 25(g) and (h) of the Charities (Accounts and Reports) Regulations 2008, in our opinion the charity's financial statements:

Give a true and fair view of the state of affairs of the charity as at 31 December 2023 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and  
have been prepared in accordance with  
and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

## **Manchester Hachnosas Kalloh Fund**

### **Matters upon which we are required to report by exception**

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

the charity has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

**B Olsberg FCA - Senior Statutory Auditor**

**For and on behalf of B Olsberg & Co - Registered Auditors**

Chartered Accountant and Statutory Auditor

Enterprise House  
3 Middleton Road  
Manchester  
M8 5DT

This report was signed on 28 October 2024

**Manchester Hachnosas Kalloh Fund - Statement of Financial Activities for the year ended 31 December 2023**

**Statement of Financial Activities for the year ended 31 December 2023**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	1,715,306	50,000	<b>1,765,306</b>	1,103,096
<b>Expenditure on:</b>				
Raising funds	14,835	-	<b>14,835</b>	10,712
Charitable activities	1,536,315	3,000	<b>1,539,315</b>	1,122,213
<b>Total expenditure</b>	<b>1,551,150</b>	<b>3,000</b>	<b>1,554,150</b>	<b>1,132,925</b>
<b>Net income for the year</b>	<b>164,156</b>	<b>47,000</b>	<b>211,156</b>	<b>(29,829)</b>
<b>Net income after transfers</b>	<b>164,156</b>	<b>47,000</b>	<b>211,156</b>	<b>(29,829)</b>
<b>Net movement in funds</b>	<b>164,156</b>	<b>47,000</b>	<b>211,156</b>	<b>(29,829)</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	139,686	-	<b>139,686</b>	169,515
<b>Total funds carried forward</b>	<b>303,842</b>	<b>47,000</b>	<b>350,842</b>	<b>139,686</b>

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 19 to 23 form an integral part of these accounts.**

**Manchester Hachnosas Kalloh Fund - Statement of Financial Activities for the year ended 31 December 2023**

**Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-**

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	211,156	(29,829)
<b>Net resources available to fund charitable activities</b>	<u>211,156</u>	<u>(29,829)</u>

**Movements in revenue and capital funds for the year ended 31 December 2023**

**Revenue accumulated funds**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	139,686	-	139,686	<b>169,515</b>
Recognised gains and losses before transfers	<u>164,156</u>	<u>47,000</u>	<u>211,156</u>	<u>(29,829)</u>
	<b>303,842</b>	<b>47,000</b>	<b>350,842</b>	<b>139,686</b>
<b>Closing revenue funds</b>	<u><b>303,842</b></u>	<u><b>47,000</b></u>	<u><b>350,842</b></u>	<u><b>139,686</b></u>

**Summary of funds**

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	303,842	47,000	<b>350,842</b>	139,686

The notes attached on pages 19 to 23 form an integral part of these accounts.

**Manchester Hachnosas Kalloh Fund - Statement of Financial Activities for the year ended 31 December 2023**

**Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006**

	2023	2022
	£	£
<b>Income</b>		
Income from operations	1,765,306	1,103,096
Investment income		
<b>Gross income in the year before exceptional items</b>	<u>1,765,306</u>	<u>1,103,096</u>
<b>Gross income in the year including exceptional items</b>	<u>1,765,306</u>	<u>1,103,096</u>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	1,536,915	1,120,113
Fundraising costs	14,835	10,712
Governance costs	2,400	2,100
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<u>1,554,150</u>	<u>1,132,925</u>
<b>Net income before tax in the financial year</b>	<b>211,156</b>	<b>(29,829)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<u>211,156</u>	<u>(29,829)</u>
<b>Retained surplus for the financial year</b>	<u>211,156</u>	<u>(29,829)</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 19 to 23 form an integral part of these accounts.**

## Manchester Hachnosas Kalloh Fund - Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		353,242	141,786
<b>Creditors: amounts falling due within one year</b>	8	<u>(2,400)</u>	<u>(2,100)</u>
<b>Net current assets</b>		350,842	139,686
<b>The total net assets of the charity</b>		<u>350,842</u>	<u>139,686</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>			
Restricted Revenue Funds	12	47,000	-
		47,000	-
<b>Unrestricted Funds</b>			
Unrestricted Revenue Funds	12	303,842	139,686
		303,842	139,686
<b>Designated Funds</b>			
<b>Total charity funds</b>		<u>350,842</u>	<u>139,686</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 12.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

**Mrs R Steinberg**

Trustee

Approved by the board of trustees on 28 October 2024

The notes attached on pages 19 to 23 form an integral part of these accounts.

## Manchester Hachnosas Kalloh Fund

### Cash Flow Statement for the year ended 31 December 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities as shown below	<u>211,456</u>	<u>(40,355)</u>
<b><i>Cash flows from financing activities</i></b>		
<b>Net cash provided by financing activities</b>	<u>-</u>	<u>-</u>
<b>Overall cash provided by all activities</b>	<u><b>211,456</b></u>	<u><b>(40,355)</b></u>
<b>Cash movements</b>		
Change in cash and cash equivalents from activities in the year ended 31 December 2023	211,456	(40,355)
Cash and cash equivalents at 1 January 2023	141,786	157,999
Change in cash and cash equivalents due to exchange rate movements	-	-
<b>Cash at bank and in hand less overdrafts at 31 December</b>	<u><b>353,242</b></u>	<u><b>117,644</b></u>

## Manchester Hachnosas Kalloh Fund

### Cash Flow Statement for the year ended 31 December 2023

## Manchester Hachnosas Kalloh Fund

### Cash Flow Statement for the year ended 31 December 2023 - Continued

#### Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	211,156	(29,829)
<b>Adjustments for :-</b>		
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Decrease in debtors	-	(12,026)
Increase in creditors, excluding loans	300	1,500
<b>Net cash provided by operating activities</b>	<b>211,456</b>	<b>(40,355)</b>

#### Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand at for the year ended 31 December 2023	353,242	141,786
<b>Total cash and cash equivalents</b>	<b>353,242</b>	<b>141,786</b>

#### Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	141,786	211,456	353,242
<b>Total</b>	<b>141,786</b>	<b>211,456</b>	<b>353,242</b>

# Manchester Hachnosas Kalloh Fund

## Notes to the Accounts for the year ended 31 December 2023

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

The charitable activities are entirely dependent on continuing grant aid and voluntary donations . As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31st July 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
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##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## Manchester Hachnosas Kalloh Fund

### Notes to the Accounts for the year ended 31 December 2023

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

#### 5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Auditors' remuneration	<u>2,400</u>	<u>2,100</u>

#### 6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 7 Investment pooling schemes and arrangements

There are no Investment pooling schemes and arrangements

## Manchester Hachnosas Kalloh Fund

### Notes to the Accounts for the year ended 31 December 2023

<b>8 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Accruals	2,400	2,100

<b>9 Income and Expenditure account summary</b>	<b>2023</b>	<b>2022</b>
	£	£
<b>At 1 January 2023</b>	139,686	169,515
Surplus for the year	211,156	(29,829)
<b>At 31 December 2023</b>	<b>350,842</b>	<b>139,686</b>

### 10 No related party transactions

There were no transactions with related parties in the year.

### 11 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 December 2023</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	£	£	£	£
Current Assets	306,242		47,000	<b>353,242</b>
Current Liabilities	(2,400)	-	-	<b>(2,400)</b>
	<b>303,842</b>	<b>-</b>	<b>47,000</b>	<b>350,842</b>
<b>At 1 January 2023</b>				
	£	£	£	£
Current Assets	141,786	-	-	<b>141,786</b>
Current Liabilities	(2,100)	-	-	<b>(2,100)</b>
	<b>139,686</b>	<b>-</b>	<b>-</b>	<b>139,686</b>

## Manchester Hachnosas Kalloh Fund

### Notes to the Accounts for the year ended 31 December 2023

#### 12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 13 £	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	139,686	164,156	-	303,842
<b>Total unrestricted and designated funds</b>	<b>139,686</b>	<b>164,156</b>	<b>-</b>	<b>303,842</b>
<b>Restricted funds:-</b>				
Special Donation	-	47,000	-	47,000
<b>Total restricted funds</b>	<b>-</b>	<b>47,000</b>	<b>-</b>	<b>47,000</b>
<b>Total charity funds</b>	<b>139,686</b>	<b>211,156</b>	<b>-</b>	<b>350,842</b>

#### 13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	1,715,306	(1,551,150)	-	164,156
<b>Restricted funds:-</b>				
Special Donation	50,000	(3,000)	-	47,000
	<b>1,765,306</b>	<b>(1,554,150)</b>	<b>-</b>	<b>211,156</b>

The balance of the Special Donation will be spent in the following year.

#### 14 The purposes for which the funds

##### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

##### **Restricted funds:-**

Restricted Fixed Asset Funds

There are no restricted funds

## **Manchester Hachnosas Kalloh Fund**

### **Notes to the Accounts for the year ended 31 December 2023**

#### **15 Ultimate controlling party**

The charity is under the control of its trustees.

## Manchester Hachnosas Kalloh Fund

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 16 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Revenue grants and donations from non public bodies</b>				
Sundry Donations	1,715,306	50,000	<b>1,765,306</b>	1,103,096
<b>Total private sector revenue grants</b>	<b>1,715,306</b>	<b>50,000</b>	<b>1,765,306</b>	<b>1,103,096</b>
<b>Total Donations, Grants and Legacies</b>	<b>1,715,306</b>	<b>50,000</b>	<b>1,765,306</b>	<b>1,103,096</b>

### 17 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations made	1,532,173	3,000	<b>1,535,173</b>	<b>1,118,026</b>
<b>Total grantmaking costs</b>	<b>1,532,173</b>	<b>3,000</b>	<b>1,535,173</b>	<b>1,118,026</b>

All donations were made in furtherance of the objectives of the charity. Due to the confidential and sensitive nature of the charity's activities a list is not made available.

## Manchester Hachnosas Kalloh Fund

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

### 18 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Administrative overheads</b>				
Postage	-	-	-	133
Sundry expenses	1,742	-	1,742	-
<b>Financial costs</b>				
Bank charges	-	-	-	1,954
<b>Support costs before reallocation</b>	<b>1,742</b>	<b>-</b>	<b>1,742</b>	<b>2,087</b>
<b>Total support costs - Current Year</b>	<b>1,742</b>	<b>-</b>	<b>1,742</b>	<b>2,087</b>

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

#### **Administrative overheads**

The basis of allocation of costs between activities is described under accounting policies

### 19 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Auditor's fees	2,400	-	2,400	2,100
<b>Total Governance costs</b>	<b>2,400</b>	<b>-</b>	<b>2,400</b>	<b>2,100</b>

All the expenditure in the prior year was unrestricted.

## Manchester Hachnosas Kalloh Fund

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

### 20 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total grantmaking costs	1,532,173	3,000	1,535,173	1,118,026
Total support costs	1,742	-	1,742	2,087
Total Governance costs	2,400	-	2,400	2,100
<b>Total charitable expenditure</b>	<b>1,536,315</b>	<b>3,000</b>	<b>1,539,315</b>	<b>1,122,213</b>

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Total grantmaking costs	1,118,026	-	1,118,026
Total support costs	2,087	-	2,087
Total Governance costs	2,100	-	2,100
<b>Total charitable expenditure</b>	<b>1,122,213</b>	<b>-</b>	<b>1,122,213</b>

### 21 Expenditure on raising funds and costs of investment management

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Fundraising publicity & marketing	14,835	-	14,835	10,712
<b>Total fundraising costs</b>	<b>14,835</b>	<b>-</b>	<b>14,835</b>	<b>10,712</b>

All the expenditure in the prior year was unrestricted.