

Charity Registration No. 1008788

Company Registration No. 02624238 (England and Wales)

CHILDREN'S SCRAPSTORE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

CHILDREN'S SCRAPSTORE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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CHILDREN'S SCRAPSTORE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2025

Registered charity name	Children's Scrapstore
Charity number	1008788
Company registration number	02624238
Registered office	Scrapstore House 21 Sevier Street St Werburgh's Bristol BS2 9LB
Secretary	Ms C J Casswell
Trustees	Ms C J Casswell Ms B Cavender (resigned on 21 July 2024) Ms E J Collier Mr A Forster Ms S E Jaeckle Mr J Pendlington Ms F S Pugh-Jones (resigned on 11 July 2024) Ms V Shah-Dyan Mr P R Simpson (resigned on 5 January 2025) Ms J Ford Ms H E Baker (appointed 12 April 2025) Ms E K James (appointed 12 April 2025) Ms S McCall (appointed 25 September 2025) Ms J C Roberts (appointed 8 March 2025)
Independent Auditors	Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol. BS48 1UR
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol. BS1 4QA
Bankers	HSBC Bank PLC 62 George Street Bristol. BS1 3 BA Triodos Bank Deanery Road Bristol. BS1 5AS

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The Chair's report 2024/25

As trustees we are pleased to report that despite a very challenging fiscal environment, Scrapstore is still here and hopes to go from strength to strength.

The Scrapstore is now recognised as a trusted delivery partner by Bristol City Council and is commissioned by them to deliver the national HAF (Holiday Activities and Food) programme and to support the strategic leadership of the play sector in Bristol, including funding for Play Ranger activities in the most disadvantaged areas of the city.

As a number of experienced trustees will soon be coming to the end of their tenure, a successful recruitment campaign has taken place this year and this has both strengthened the trustee base and increased its diversity, to better reflect the three stated Scrapstore priorities of promoting play, creativity and re-use. The overlap of old and new trustees has providing continuity with Caroline Casswell and Sally Jaeckle continuing to act as co-chairs. Trustee meetings have been well attended and take place every six weeks, with sub-groups meeting as needed to oversee specific aspects of the Scrapstore programme, for example the Building Group.

The Scrapstore staff team, ably led by the two CEO's and team managers, has been relatively stable this year and work efficiently and effectively towards the strategic plan. The working environment is happy and productive. The team are supported by a committed group of volunteers who meet weekly and add capacity to the organisation by preparing materials for core Scrapstore activities including the HAF packs, Birthday Parties and Messy Play sessions.

The Scrapstore owns the building 'Scrapstore House' and surrounding land. Improving the fabric of the building remains a priority, to ensure that it is fit for purpose going forward and meets the needs of our developing organisation. It is vital that the building is upgraded and external experts have been appointed to support the trustees in taking this forward. Plans are now in place which have been shared with the public and positively received, but progress with planning permission has been slow as a result of factors beyond our control.

We are confident that these developments will ultimately ensure that Scrapstore is well positioned to serve the local community, and the thousands of members, artists, children and families who benefit from our activities, into the future.

Sally Jaeckle - Co-Chair Children's Scrapstore

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TRUSTEES' ANNUAL REPORT

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The Trustees are pleased to present their annual Trustees' report, together with the consolidated financial statements of the charity and subsidiary for the year ended 31 March 2025, which are also prepared to meet the requirements for a Trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution

The charity is a company limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association, dated 26 June 1991 (revised 14 December 2011). It is registered as a charity with the Charity Commission.

The Trustees are responsible for strategy, policy and financial oversight of the company. Implementation of this is delegated to the Chief Executive Officer and Deputy Chief Executive Officer.

Pay policy for senior staff

The Chief Executive Officer is a freelance consultant, and the Deputy Chief Executive Officer is a salaried member of staff. The remuneration for both is governed by the remuneration policy.

The charity's Trustees perform the strategic lead for the charity, together with being responsible for the overview of all operational items which would potentially impact on the charity's ability to meet its objects, maintain financial stability and affect the ethos of the charity. All Trustees give their time freely and no Trustee received remuneration for their duties as a Trustee in the year. Trustees can claim reasonable travel expenses during this year, but none were claimed.

The policies and procedures adopted for the induction and training of Trustees

When selecting new Trustees, the charity seeks people who can bring relevant expertise.

Children's Scrapstore continues to update the Trustees' handbook, ensuring that it adheres to the Charity Commission guidelines. The handbook and induction process are used to familiarise new Trustees with all aspects of the work done by the charity, and briefs them on their legal obligations under charity and company law, the committee and decision-making process, and key staff.

Trustees are made aware of the literature and websites of independent governance advisory agencies, and can access these at any time.

Organisational structure and management of the charity by the board of Trustees

The board of Trustees administers the charity. The board meets 7 times a year, where financial reports are presented and discussed as well as operational and safeguarding reports. Departmental reports are sent to trustees each month. Other sub-groups are formed for specific activities as and when they occur. The Trustees delegate their responsibilities for the day-to-day administration of the charity to the senior management team.

The Trustees who served during the year are listed on page 1.

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Children's Scrapstore is the parent of a wholly owned subsidiary, Artrageous Creative Limited company number 08677366. This company was set up to administer the trading of the retail shop selling arts and crafts materials.

Major risk management

The Trustees have a major risk management strategy which comprises:

- a regular review of the major risks and uncertainties that the charity and its subsidiary may face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

Cost of living increases and related challenges continue to act on both our income, costs, salaries and maintenance of our building. Customers and funders continue to prioritise the spending choices.

We have prepared strategic plans for all departments to increase both our customer count and demand for our services. We review these plans on a regular basis with managers and trustees to ensure the charity maintains its income and expenditure at levels in line with the budget and to ensure prompt action if necessary.

We commissioned our first Impact Report which came out in late 2025 to showcase our work and monitor the impact on our stakeholders. We will use this report to continue and improve our relationship with partners and funders.

The condition of the building we own is deteriorating and costs of repairs are increasing. We decided after much research to sell some of the land at either side of the building to raise funds for a major refurbishment. This will include new roof, windows and cladding which will improve the carbon performance of the building.

We hope the land will be sold for housing to a developer with full planning permission. We have met with Bristol City Council's planning department and continued to work on a successful planning application. We expect planning not to be granted before the end of the financial year 26/27 and potentially even later than this.

Sales of PlayPods are reducing each year by a small but significant percentage as schools struggle financially. We have diversified the work of the Play Team to mitigate some of the loss of income and have been successful in finding bids for Play Training and Play Ranging.

OBJECTIVES AND ACTIVITIES

Our main activities and who we aim to help are described below. All of our charitable activities focus on the encouragement of Reuse, Art and Play and are undertaken to further our charitable objects for the public benefit.

Objects, as set out in the governing document

The objects of the Scrapstore shall be: to provide, or assist in the provision of, facilities for recreation, education, and other leisure time activities for children, being facilities of which such children have need by reason of their age, or social or economic circumstances; and which will improve conditions of life for such children by promoting their educational, physical or mental well-being; to promote the use of waste materials as playthings.

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How our activities deliver public benefit

Children's Scrapstore's overarching aim is to promote the wellbeing of children, young people and adults through the provision of materials and facilities for creative and imaginative play. We do this through:

1. Waste collection and re-use
2. Provision of materials and facilities for play and creativity
3. Promotion of play and creativity for all

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Children's Scrapstore's objective, therefore, is to allow children, young people and adults to play, experiment, and stimulate their imaginations with a variety of familiar and unusual, inexpensive materials through the re-use of safe and appropriate scrap that you can't obtain elsewhere. Children's Scrapstore collects waste and surplus materials from industry and commerce and makes them available at very little cost to our member groups. The focus of Children's Scrapstore's work is to provide art and craft resources for creative play and education, provide other resources to complement this work, and to raise awareness of play, creativity and re-use.

Membership

Membership is open to any groups or individuals working or volunteering with a group of children, young people or adults in a creative, play, care, educational, therapeutic or community setting.

Our membership includes playgroups, nurseries, crèches, parent and toddler groups, resources and activities centres, cubs, scouts, guides, brownies, beavers, woodcraft folk, city farms, adventure playgrounds, hospitals, arts, environmental, care homes, theatre groups, schools, universities and colleges. Many of our members have limited budgets and rely heavily on the value for money resources that Children's Scrapstore provide. The resources range from offcuts of paper, card, wood, fabrics and hot air balloon material to plastic trays, boxes and empty tins.

With changes in the economic landscape we recognised that access to cheap plentiful resources was important to families and individuals. Our offer has recently extended the public as 'Supporters Plus' who have limited access to the warehouse. Limited access means that there are still plentiful amounts of scrap for our members.

We have been given the opportunity to explore how transferrable our skills and knowledge of working with children are to working with older people in care homes and we hope this will be successful and build a new membership group.

Fundraising

Children's Scrapstore's approach to fundraising is carried out with the objective of raising funds to support core work. All fundraising is carried out through recognised funds or trusts and the charity does not approach the public for any fundraising purposes, nor does it work with any commercial participators or professional fundraisers. As a result, no complaints from the public have been documented.

Volunteers

We have a volunteer group as well as some corporate volunteers who support a number of services we offer in the charity. They mainly prepare resources that we use for various events and activity packs. We could not produce the number of activity packs- 939 - without their efforts. In 2024/2025 they provided 1341 hours of volunteering.

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Future developments and sustainability

Primarily our charitable activities focus on the encouragement of play and creative activities and are undertaken to further our charitable objects for the public benefit. We play a strategic role in Reuse, Art and Play both locally and nationally. We have spent time this year continuing to build infrastructure support in these three sectors. We continue to build and develop partnerships and act as a focus for local and regional organisations and leaders in these sectors.

Our sustainability in terms of skills, resources and financial stability continues to be at the forefront of our developments. Services developed as our emergency pandemic response have given the charity new connections, and the viable elements of this will continue to be developed.

Refurbishment of the building

The condition of the building we own is deteriorating and costs of repairs are increasing. We decided after much research to sell some of the land at either side of the building to raise funds for a major refurbishment. This will include new roof, windows and cladding which will improve the carbon performance of the building.

We hope the land will be sold with full planning permission for housing to a developer with full planning permission. We have met with Bristol City Council's planning department and continued to work on a successful planning application.

New tenancies

The lease of our major tenant, The Better Food Company, ended at 31st March 2025 and they remain on a rolling contract whilst negotiations conclude. They have strongly indicated that they wish to remain a tenant, but a new lease is unlikely to be signed until the start of the 26/27 financial year.

Replace old equipment

We will replace old racking in the warehouse as part of our Health and Safety improvement plan. We have secured funding from the Joyce Fletcher Charitable Trust to part fund this.

Stabilising Shop and Membership

We have worked hard to stabilise shop customers and membership numbers, they are now at 2023/2024 levels and we are working to ensure they do not drop below these. With the economic conditions as they currently are, stabilising current levels of trade and income is an important step.

Brand and Marketing

We have appointed a PR Company to help us develop a Brand Book to help us formalise our brand voice and image ensuring our messaging and brand is consistent across all our services and to support our marketing beyond our existing customer base.

We commissioned our first Impact Report which came out in late 2025 to showcase our work and monitor the impact on our stakeholders. We will use this report to continue and improve our relationship with partners and funders, and showcase our work to other stakeholders, both internal and external

We want to continue to work on our social media content and engagement to increase awareness of our charity in the city and beyond. We also want to use our data collection and evaluation to show the impact we are having with all our stakeholders.

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Continue Family Arts activities and profile

We are the host for the Family Arts ambassador for Bristol. We continue to work hard on developing a family arts program for the city in conjunction with our partners and will try to raise more funds to support this work.

We are cementing our family arts program and will be devising methods of collecting data to evaluate the impact and efficiency of our and our partner's work.

We will hold a free Family Arts day in the building in May.

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

Refurbishment of the building

Our team of experts worked on the planning application for 12 houses on the land each side of the building. This included energy, ecology and structural surveys and the planning permission was submitted in early 2025.

We held a successful community consultation about the proposed housing and a majority were in favour of this development.

New Tenancies

The lease for our major tenant, The Better Food Company, ended on 31st March 2025. We took legal advice and began the preparation of a new lease for them. We are aware that as a charity we need to get best value from our assets and this has informed our negotiations.

Replace old equipment

The quotes are in place for new racking in the warehouse. We purchased a new pallet truck for the warehouse which has in-built scales so we can weigh scrap as it comes in. This will ensure that the correct weights are put on suitable racking as well as provide useful data to measure our impact on reuse target.

We purchased small IT equipment in order to host hybrid meetings

We purchased a second eco badge-maker to extend our range for our members and customers and ensuring they have a choice.

Shop and membership

Sourcing new suppliers for the shop

Some of our wholesalers have closed so a significant number of our standard shop stock lines were in danger of being discontinued. Most of these lines have now been sourced from other suppliers but this has had an impact on our sales prices and lead times have been challenging at times.

Increasing membership and footfall

Our membership figures have remained the same for this year but our Supporters Plus Cards continue to be popular. This means footfall in the warehouse has increased but spend per person has decreased and therefore income remains less than pre-covid.

Change of staff in the membership role has meant that marketing to different groups that are underrepresented has been delayed.

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The Artshop has better signage to increase customer experience and more engaging social media which has a significant following.

We have made three television and one radio appearances to promote the production and delivery of activity boxes as part of the Holiday Activity and Food program funded by Bristol City Council and to explain the reason for developing the land around the building to support it's refurbishment.

Increase the charity profile in the city with enhanced networking and partnership

We have taken a number of different approaches to engage with different partners and networks. We are now an established organisation in those networks for example ;

- St Pauls network where we share useful information and signposting .
- Bristol Cultural Education Partnership where we promote Family Arts.
- Voluntary Sector Operations Manager Network which gives us the opportunity to share best practice around health and safety and policies and learn from each other.

Through our attendance at these networks we have made links with organisations that support some of our target groups such as Asylum Seekers, Refugees and families living in poverty.

We have welcomed two supported interns into the charity and this has enabled us to develop a process which means we can find sustainable work experience tailored for each individual. We welcomed five school work experience young people and decided to broaden our offer so that the young people have experience across the departments in the charity they happening.

We have been able to significantly increase our volunteer hours through our regular volunteer and corporate volunteering opportunities.

Family Arts activities and profile

We are funded by the Family Arts Campaign, who are funded by the Arts Council , to host the Arts Ambassador for Bristol.

Between the Family Arts Network 23 events ran in the city, some small events run by one organisation and larger events run by multiple partners. We developed Bristol Family Fun to provide information to families in the city about the work of our network partners and produce a bi-monthly newsletter to go out to families who have signed up for the group.

We raised £18,805 to support more events in the city in conjunction with our network partners. In the financial year 24/25 we recognised £15,878 towards the events delivered in that year.

We also held quarterly meetings where speakers have attended to deliver interesting and informative presentations to the network partners including barriers in Arts and Culture for people living in poverty.

FINANCIAL REVIEW

Transactions and financial position

The Trustees consider the financial performance during the year.

The accounts are set out on pages 14 to 35. The accounts have been prepared implementing the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102 issued by the Charity Commission for England and Wales.

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The Statement of Financial Activities (SOFA) shows net (expenditure)/income for the year of a revenue nature.

The total at the foot of the Balance Sheet shows the total reserves at the year end.

The Group's total income for the year was £1,107,599, an increase from the prior year, mainly due to increased giving and grant income. Total expenditure rose to £1,189,241 reflecting increased operating and strategic development work. This resulted in an operation deficit of £81,642 before the revaluation gain of £498,815 resulting in a net income of £417,173 for the year.

At year end, total Group funds stood at £1,585,482 (2024: £1,168,309), comprising £131,124 in general unrestricted funds, £1,451,962 designated, and £2,396 restricted.

Policies on reserves

The policy is to maintain reserves at the level necessary to sustain the planned activities of the charity.

The accounting policies (Note 1) sets out the funds being operated and their respective applications.

The **Designated fund** is maintained at a level equivalent to the investment in the freehold property less the mortgage. This is held within the building and forms the basis of Scrapstore's stability and flexibility.

The **General fund** accumulated surplus is intended to be raised to a level equal to between 3 and 6 months of unrestricted expenditure which equates to approx. £240-£480k. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The General fund stood at £131,124 of which £106,816 is considered to be group's free reserves as at 31 March 2025, which represented £133k below the lower threshold and £373k below the upper threshold.

The Trustees consider the charity to be a going concern, supported by strong asset values, diversified income, and continued demand for services.

Restricted funds, if any, are spent in line with the donor's wishes or funder's agreements as soon as possible.

Principal funding sources

Funding is via membership fees, trading arm surplus, events, donations for scrap, sales of PlayPods, Play Services and grants.

Investment policy and objectives

The Trustees have wide powers of investment. Surplus short-term funds are held in an interest-bearing deposit account.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Changes in fixed assets

Changes in fixed assets are shown in detail in note 12 to the accounts. There has been capital expenditure of £9,051 this year, and the assets continue to be repaired and maintained as and when necessary.

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Governance

The board of Trustees provide strategic governance of the charity and adhere to all legal and statutory obligations as well as Charity Commission guidance.

Statement of Trustees' responsibilities

The trustees (who are also directors of Children's Scrapstore for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Re-reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

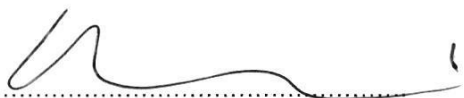
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

The board of trustees approve the reappointment of Burton Sweet as auditors for financial year 2025/26.

Approved by the board and signed on its behalf by:



E Collier
Trustee

Date: 28/01/2026

CHILDREN'S SCRAPSTORE
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2025

Independent auditor's report to the members of Children's Scrapstore

Opinion

We have audited the financial statements of Children's Scrapstore (the "Charity and the group") for the year ended 31 March 2025 which comprise the group and charity Statement of Financial Activities, the group and charity Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and Charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with international Standards in Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other

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INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2025

information. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable law requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2025

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the group and charity through discussions with those charged with governance and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, pensions, environmental and health and safety legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and remaining alert during the audit for any indications of non-compliance.

Our audit procedures in relation to fraud included but were not limited to:

- making enquiries of those charged with governance and other management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- discussing amongst the engagement team the risks of fraud;
- gaining an understanding of the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- testing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigating the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance-ethics/auditors-responsibilities-for-the-audit. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state in them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joshua Kingston

Joshua Kingston FCA (Senior Statutory Auditor)

For and on behalf of Burton Sweet Limited
Statutory Auditor
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 28 January 2026

CHILDREN'S SCRAPSTORE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £ (Restated)
Income from:					
Grants and donations	2	183,457	219,790	403,247	351,783
Charitable activities	3	285,202	-	285,202	315,308
Other trading activities	4	415,410	-	415,410	420,565
Investments		3,740	-	3,740	953
Total income		887,809	219,790	1,107,599	1,088,609
Expenditure on:					
Raising funds	5	304,269	-	304,269	286,506
Charitable activities	6	654,907	230,065	884,972	882,290
Total expenditure		959,176	230,065	1,189,241	1,168,796
Gain/loss on investments	13	498,815	-	498,815	-
Net income/(expenditure) and net movement in funds	8	427,448	(10,275)	417,173	(80,187)
Total funds at start of year (as previously stated)		1,190,586	12,671	1,203,257	1,280,996
Restatement	25	(34,948)	-	(34,948)	(32,500)
Total funds at start of year (restated)	22	1,155,638	12,671	1,168,309	1,248,496
Total funds at end of year	22	1,583,086	2,396	1,585,482	1,168,309

The Group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Group are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 18 to 35 form part of these financial statements.

CHILDREN'S SCRAPSTORE

THE CHARITY'S STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £ (Restated)
Income from:					
Grants and donations	2	192,417	219,790	412,207	362,185
Charitable activities	3	285,202	-	285,202	315,308
Other trading activities	4	338,577	-	338,577	321,936
Investments		3,740	-	3,740	953
Total income		819,936	219,790	1,039,726	1,000,382
Expenditure on:					
Raising funds	5	231,386	-	231,386	196,837
Charitable activities	6	654,907	230,065	884,972	882,290
Total expenditure		886,293	230,065	1,116,358	1,079,127
Gain/loss on investments	13	498,815	-	498,815	-
Net income/(expenditure) and net movement in funds	8	432,458	(10,275)	422,183	(78,745)
Total funds at start of year (as previously stated)		1,181,626	12,671	1,194,297	1,270,594
Restatement	25	(34,948)	-	(34,948)	(32,500)
Total funds at start of year (restated)	22	1,146,678	12,671	1,159,349	1,238,094
Total funds at end of year	22	1,579,136	2,396	1,581,532	1,159,349

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 18 to 35 form part of these financial statements.

CHILDREN'S SCRAPSTORE

BALANCE SHEETS

AS AT 31 MARCH 2025

Company number: 02624238

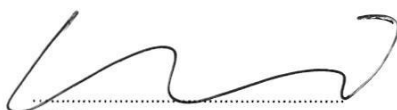
		Group 2025 £	Charity 2025 £	Group 2024 £ (Restated)	Charity 2024 £ (Restated)
Fixed assets	Note				
Tangible assets	12	798,890	798,890	1,080,396	1,080,396
Investment property	13	750,000	750,000	-	-
Investments	14	-	100	-	100
		<u>1,548,890</u>	<u>1,548,990</u>	<u>1,080,396</u>	<u>1,080,496</u>
Current assets					
Stock	15	48,089	-	47,034	-
Debtors	16	58,844	123,608	105,322	144,991
Cash at bank and in hand		198,639	198,639	293,010	293,010
		<u>305,572</u>	<u>322,247</u>	<u>445,366</u>	<u>438,001</u>
Liabilities					
Creditors : amounts falling due within one year	17	(191,346)	(212,071)	(267,685)	(269,380)
Net current assets		<u>114,226</u>	<u>110,176</u>	<u>177,681</u>	<u>168,621</u>
Total assets less current liabilities		<u>1,663,116</u>	<u>1,659,166</u>	<u>1,258,077</u>	<u>1,249,117</u>
Creditors : amounts falling due after more than one year	18	(77,634)	(77,634)	(89,768)	(89,768)
Net assets		<u>1,585,482</u>	<u>1,581,532</u>	<u>1,168,309</u>	<u>1,159,349</u>
FUNDS					
Unrestricted funds					
General funds	23	131,124	127,174	210,570	201,610
Designated funds	23	1,451,962	1,451,962	945,068	945,068
Restricted funds	23	2,396	2,396	12,671	12,671
Total funds		<u>1,585,482</u>	<u>1,581,532</u>	<u>1,168,309</u>	<u>1,159,349</u>

Trustees responsibilities:

- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the Trustees on 28/01/2026 and are signed on their behalf by:



E Collier
Trustee

The notes on pages 18 to 35 form part of these financial statements.

CHILDREN'S SCRAPSTORE
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Net cash (outflow)/ inflow from operating activities	19	(56,210)	(24,816)
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(9,051)	(13,200)
Investment income		3,740	953
		<u>(5,311)</u>	<u>(12,247)</u>
Financing activities			
Loan repayments		(32,850)	(52,036)
		<u>(32,850)</u>	<u>(52,036)</u>
Net cash (outflow)/inflow for the year	20	<u><u>(94,371)</u></u>	<u><u>(89,099)</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 18 to 35 form part of these financial statements.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Basis of consolidation

The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement consolidate the financial statements of the Charity and its subsidiary, Artrageous Creative Limited. The results of the subsidiary are consolidated on a line by line basis.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from contracts for the supply of goods and services is recognised with the delivery of the contracted good and/or service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Income from donations for scrap is recognised when receivable, either when donations are received from visitors to the warehouse for scrap materials taken, or materials are delivered to schools to refill their supplies.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to this activity and those costs of an indirect nature necessary to support them.

Support costs and other costs that cannot be directly attributed to activities are allocated on a basis consistent with the use of the resource.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated between fundraising and publicity costs, fundraising trading and charitable activities. The apportionment has been allocated on the basis of income received for the activity and is analysed in note 7.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £250 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Land and Buildings - over 50 years; straight line on buildings, no depreciation charged on land.
Improvements to Property - over 50 years; straight line
Furniture and Equipment - over 4 years; straight line
Motor vehicles - over 4 years; straight line

Investment property

Investment properties are held to earn rental income or for capital appreciation. They are initially measured as cost and subsequently measured at fair value. The valuation of the investment property is considered every year by the trustees to ensure that the carrying value is not materially different from the fair value, with a professional valuation being obtained every fifth year.

Fixed asset investments

Investments in subsidiaries and associates are included at cost less impairment at 31 March. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is determined using the Average cost method (AVCO). Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Donated items are not valued in stock and recognised in income only when sold.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Fund accounting

Free funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 22 to the financial statements.

2 Income from: Grants and donations

Group & Charity	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations	2,308	-	2,308
Donation from Artrageous Creative Limited	8,960	-	8,960
Donations for scrap	181,149	-	181,149
Grants	-	219,790	219,790
Total Charity	192,417	219,790	412,207
Inter-group activity	(8,960)	-	(8,960)
Total Group	183,457	219,790	403,247
Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2024
Group & Charity	£	£	£
Donations	3,575	-	3,575
Donation from Artrageous Creative Limited	10,402	-	10,402
Donations for scrap	176,785	-	176,785
Grants	22,773	148,650	171,423
Total Charity	213,535	148,650	362,185
Inter-group activity	(10,402)	-	(10,402)
Total Group	203,133	148,650	351,783

Included in grant income are amounts totalling £103,161 (2024: £82,239) received from Bristol City Council.

3 Income from: Charitable activities

Group & Charity	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Contract income	12,406	-	12,406
Membership subscriptions	64,705	-	64,705
Play & Playpod income	208,091	-	208,091
Total	285,202	-	285,202

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

3 Income from: Charitable activities (continued)

Prior year	Unrestricted Funds £ (Restated)	Restricted Funds £	Total Funds 2024 £ (Restated)
Contract income	-	-	-
Membership subscriptions	63,091	-	63,091
Play & Playpod income	252,217	-	252,217
	<u>315,308</u>	<u>-</u>	<u>315,308</u>

4 Income from: Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Rental income	250,448	-	250,448	256,044
Management charge - Artrageous Creative Limited	88,129	-	88,129	65,892
Total Charity	<u>338,577</u>	<u>-</u>	<u>338,577</u>	<u>321,936</u>
Artrageous Creative Limited - Shop sales	178,178	-	178,178	164,521
Inter-group activity	(101,345)	-	(101,345)	(65,892)
Total Group	<u>415,410</u>	<u>-</u>	<u>415,410</u>	<u>420,565</u>

All income received for other trading activities in the prior year was unrestricted.

5 Expenditure on: Raising funds

Current year

	Direct Costs £	Support Costs (Note 7) £	Total Funds 2025 £
Property rental income costs	84,342	133,828	218,170
Membership discount charge	13,216	-	13,216
Total Charity	<u>97,558</u>	<u>133,828</u>	<u>231,386</u>
Artrageous Creative Limited	174,228	-	174,228
Less inter-group activity	(101,345)	-	(101,345)
Total Group	<u>170,441</u>	<u>133,828</u>	<u>304,269</u>

Prior year

	Direct Costs £	Support Costs (Note 7) £	Total Funds 2024 £
Property rental income costs	54,415	142,422	196,837
Total Charity	<u>54,415</u>	<u>142,422</u>	<u>196,837</u>
Artrageous Creative limited	155,561	-	155,561
Less inter-group activity	(65,892)	-	(65,892)
Total Group	<u>144,084</u>	<u>142,422</u>	<u>286,506</u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

6 Expenditure on: Charitable activities

Group & Charity	Direct	Support	Total Funds
	Costs	Costs	
	(Note 7)	(Note 7)	2025
	£	£	£
ReUse	98,864	44,184	143,048
Art	7,568	45,379	52,947
Play	207,771	238,584	446,355
PlayPods	148,369	94,253	242,622
	<u>462,572</u>	<u>422,400</u>	<u>884,972</u>
Prior year			
	Direct	Support	Total Funds
	Costs	Costs	
	(Note 7)	(Note 7)	2024
	£	£	£
ReUse	104,571	141,473	246,044
Art	6,981	3,842	10,823
Play	206,306	112,947	319,253
PlayPods	180,538	125,632	306,170
	<u>498,396</u>	<u>383,894</u>	<u>882,290</u>

7 Support costs

Support costs are allocated between raising funds and charitable activities on the basis of staff time.
Support costs, included in notes 5 & 6, are as follows:

Current year	Fundraising and publicity	Charitable Activities	Total 2025
Staff costs	53,226	167,997	221,223
Office costs	29,660	93,615	123,275
Building costs	47,674	150,473	198,147
Governance costs (Note 8)	3,268	10,315	13,583
	<u>133,828</u>	<u>422,400</u>	<u>556,228</u>
Prior year			
	Fundraising and publicity	Charitable Activities	Total 2024
	£	£	£
Staff costs	56,847	153,232	210,079
Office costs	44,788	120,724	165,512
Building costs	38,141	102,807	140,948
Governance costs (Note 8)	2,646	7,131	9,777
	<u>142,422</u>	<u>383,894</u>	<u>526,316</u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

8 Net income/(expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Auditor's remuneration		
- prior year over accrual	(955)	(2,500)
- for audit services	10,350	9,675
- for accounts preparation	4,015	3,475
Trustees' travel, meeting and training expenses (2 trustees)	173	355
Depreciation	<u>39,372</u>	<u>36,593</u>

9 Staff costs and numbers

The aggregate payroll costs were:

	2025	2024
	£	£
Wages & salaries	477,356	483,355
Social security costs	29,576	28,962
Pension contributions	18,590	18,791
	<u>525,522</u>	<u>531,108</u>

The average weekly number of employees (including senior management/leadership team) during the year was:

	2025	2024
	£	£
Support staff	3	3
Charitable activities	27	27
	<u>30</u>	<u>30</u>

No employee received emoluments of more than £60,000 during either the current, or preceding year.

Key management personnel

The trustees consider themselves and the following to be key management personnel: the Chief Executive Officer and the Deputy Chief Executive Officer. (In the prior year this also included the Operations co-ordinator, Play team co-ordinator and Membership co-ordinator.)

During the year, the total employee benefits of key management personnel were £85,284 (2024: £82,338).

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

11 Statement of Financial Activities comparative figures

Group	Unrestricted	Restricted	Total Funds
For the year ended 31 March 2024	Funds	Funds	2024
	£	£	£
	(Restated)		(Restated)
Income from:			
Grants and donations	203,133	148,650	351,783
Charitable activities	315,308	-	315,308
Other trading activities	420,565	-	420,565
Investments	953	-	953
Total income	<u>939,959</u>	<u>148,650</u>	<u>1,088,609</u>
Expenditure on:			
Raising funds	286,506	-	286,506
Charitable activities	742,945	139,345	882,290
Total expenditure	<u>1,029,451</u>	<u>139,345</u>	<u>1,168,796</u>
Net income/(expenditure) for the year and net movement in funds	(89,492)	9,305	(80,187)
Total funds at start of year (as previously stated)	1,277,630	3,366	1,280,996
Restatement	(32,500)	-	(32,500)
Total funds at start of year (restated)	<u>1,245,130</u>	<u>3,366</u>	<u>1,248,496</u>
Total funds at end of year	<u>1,155,638</u>	<u>12,671</u>	<u>1,168,309</u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

11 Statement of Financial Activities comparative figures (continued)

Charity	Unrestricted	Restricted	Total Funds
For the year ended 31 March 2024	Funds	Funds	2024
	£	£	£
Income from:			
Grants and donations	213,535	148,650	362,185
Charitable activities	315,308	-	315,308
Other trading activities	321,936	-	321,936
Investments	953	-	953
Total income	<u>851,732</u>	<u>148,650</u>	<u>1,000,382</u>
Expenditure on:			
Raising funds	196,837	-	196,837
Charitable activities	742,945	139,345	882,290
Total expenditure	<u>939,782</u>	<u>139,345</u>	<u>1,079,127</u>
Net income/(expenditure) for the year and net movement in funds	(88,050)	9,305	(78,745)
Total funds at start of year (as previously stated)	1,267,228	3,366	1,270,594
Restatement	(32,500)	-	(32,500)
Total funds at start of year (restated)	<u>1,234,728</u>	<u>3,366</u>	<u>1,238,094</u>
Total funds at end of year	<u>1,146,678</u>	<u>12,671</u>	<u>1,159,349</u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

Group & Charity

	Land and Buildings £	Property Improvements £	Furniture and Equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 April 2024	550,000	801,988	7,808	71,346	1,431,142
Additions	-	-	586	8,465	9,051
Transfers	(135,408)	(197,446)	-	-	(332,854)
At 31 March 2025	<u>414,592</u>	<u>604,542</u>	<u>8,394</u>	<u>79,811</u>	<u>1,107,339</u>
Depreciation					
At 1 April 2024	25,900	278,782	3,349	42,715	350,746
Charge for the year	5,500	16,039	2,099	15,734	39,372
Transfers	(9,085)	(72,584)	-	-	(81,669)
At 31 March 2025	<u>22,315</u>	<u>222,237</u>	<u>5,448</u>	<u>58,449</u>	<u>308,449</u>
Net book value					
At 31 March 2025	<u>392,277</u>	<u>382,305</u>	<u>2,946</u>	<u>21,362</u>	<u>798,890</u>
At 31 March 2024	<u>524,100</u>	<u>523,206</u>	<u>4,459</u>	<u>28,631</u>	<u>1,080,396</u>

13 Investment property

Group & Charity

	Total £
Fair value	
At 1 April 2024	-
Transfers	251,185
Revaluation	498,815
At 31 March 2025	<u>750,000</u>
Net book value	
At 31 March 2025	<u>750,000</u>
At 31 March 2024	<u>-</u>
Historical cost	<u>251,185</u>

The charity's investment property has been valued at £750,000 in 2026. Fair value has been determined using an income-based approach, based on historic rental income and estimated market rent, with reference to yields applied to comparable investment properties. The valuation was provided by an individual experienced in the commercial property sector, but with no professional valuation qualification.

At the reporting date there were no restrictions on the ability of the charity to realise the investment property or remit income and disposal proceeds, and the charity had no contractual obligations for the purchase, development, repair, maintenance or enhancement of the property.

Scrapstore House, Sevier Street, St Werburghs, Bristol, BS2 9LB is a three-storey property. The lower ground floor is fully let to third parties, while the ground and first floors are used predominantly for the charity's own charitable activities. On this basis, the property is treated as a mixed-use property, with 25% of the property value, representing the proportion of floor area attributable to the lower ground floor, classified as investment property, and the remaining 75% classified as owner-occupied property within tangible fixed assets.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

14 Investments

Shares in group undertakings and participating interests

	Subsidiary Undertakings £	Total £
Cost or valuation		
At 1 April 2024 and at 31 March 2025	100	100

Details of undertakings

Company name	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Artrageous Creative Limited	England and Wales	Ordinary	100%	100%	Sale of art supplies

Artrageous Creative Limited	Year ended 31 March 2025	Year ended 31 March 2024
	£	£
Turnover	178,178	164,521
Cost of sales	(79,325)	(82,242)
Gross profit	98,853	82,279
Administrative expenses	(94,903)	(73,319)
Operating profit	3,950	8,960
Interest payable and similar charges	-	-
Profit before taxation	3,950	8,960
Tax charge for the year	-	-
Profit for the period	3,950	8,960
Retained earnings brought forward	8,960	10,402
Less donation to parent Charity	(8,960)	(10,402)
Retained earnings carried forward	3,950	8,960

15 Stock

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Stocks	48,089	47,034	-	-

CHILDREN'S SCRAPSTORE
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16 Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Due in less than one year:				
Trade debtors	28,897	73,497	28,897	73,497
Due from group undertakings	-	10,402	64,764	50,071
Prepayments and accrued income	29,054	21,423	29,054	21,423
Other debtors	893	-	893	-
	<u>58,844</u>	<u>105,322</u>	<u>123,608</u>	<u>144,991</u>

17 Creditors: amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
		(Restated)		(Restated)
Bank loans	13,033	33,749	13,033	33,749
Trade creditors	58,595	48,997	56,939	47,055
Other taxation and social security	7,468	31,115	31,104	46,329
Other creditors	5,639	3,566	5,639	3,566
Due from group undertakings	-	10,402	-	-
Accruals and deferred income	106,611	139,856	105,356	138,681
	<u>191,346</u>	<u>267,685</u>	<u>212,071</u>	<u>269,380</u>

Deferred income

	2025 £	2024 £
		(Restated)
At 1 April 2024	115,526	104,121
Resources deferred in the period	82,038	115,526
Amounts released from previous periods	(115,526)	(104,121)
At 31 March 2025	<u>82,038</u>	<u>115,526</u>

18 Creditors: amounts falling due after one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Bank loans	<u>77,634</u>	<u>89,768</u>	<u>77,634</u>	<u>89,768</u>

The bank loans due within one year and after more than one year include a mortgage taken out to purchase Scrapstore House which is secured on the property. The mortgage is for 21 years and bore interest during the year of between 3.25% and 3.57% per annum. The amount due after more than 5 years is £Nil (2024: £42,731).

The remaining loan amount is a 'Bounce Back' Loan, taken out in 2020, at an interest rate of 2.5% per annum. This loan is unsecured and repayable by instalments over 10 years.

CHILDREN'S SCRAPSTORE
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19 Reconciliation of net movement in funds to net cash inflow from operating activities

	2025 £	2024 £ (Restated)
Statement of Financial Activities: Net movement in funds	417,173	(80,187)
Adjustments:		
Investment income	(3,740)	(953)
Depreciation	39,372	36,593
Increase/ (decrease) in operational creditors: current liabilities	(55,623)	42,067
(Increase)/ decrease in operational debtors	46,478	(22,890)
Increase in stock	(1,055)	(3,272)
(Gain)/loss on investments	(498,815)	-
Loss on disposal of fixed assets	-	3,826
Net cash (outflow)/inflow from operating activities	(56,210)	(24,816)

20 Analysis of changes in cash during the year

	2025 £	2024 £	Change £
Cash at bank and in hand	198,639	293,010	(94,371)
	2024 £	2023 £	Change £
Cash at bank and in hand	293,010	382,109	(89,099)

21 Analysis of changes in net debt

Current year	At 1 April 2024 £	Operating cash flows £	Investing cash flows £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	293,010	(56,210)	(5,311)	(32,850)	198,639
Debt due within one year	(33,749)	-	-	20,716	(13,033)
Debt due after more than one year	(89,768)	-	-	12,134	(77,634)
Total	169,493	(56,210)	(5,311)	-	107,972
Prior year	At 1 April 2023 £	Operating cash flows £	Investing cash flows £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	382,109	(24,816)	(12,247)	(52,036)	293,010
Debt due within one year	(51,758)	-	-	18,009	(33,749)
Debt due after more than one year	(123,795)	-	-	34,027	(89,768)
Total	206,556	(24,816)	(12,247)	-	169,493

CHILDREN'S SCRAPSTORE
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22 Movement in funds

For the year ended 31 March 2025

	At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2025 £
Restricted funds	(Restated)				
Family Arts Campaign	9,305	15,878	(25,183)	-	-
Sustainable Play Project	365	29,600	(34,440)	-	(4,475)
BCC HAF Winter Packs	-	14,768	(14,768)	-	-
BCC HAF Capital Fund	-	650	(650)	-	-
BCC HAF Strategic Support	-	13,000	(13,000)	-	-
BCC HAF Delivery	2,568	-	-	-	2,568
BYCA Fund	-	3,000	(3,000)	-	-
Playful Bristol General Restricted Fund	433	-	-	-	433
Play Day	-	1,000	(1,000)	-	-
BCC Play and Youth Grants	-	45,004	(45,004)	-	-
29th May 1961 Charitable Trust	-	1,000	(1,000)	-	-
Ardagh Community Sessions	-	7,225	(7,225)	-	-
BCC Afghan Children & Families	-	9,000	(9,000)	-	-
BCC HAF Easter & Summer 24	-	21,456	(21,456)	-	-
BCC HAF PlayWay	-	2,450	(2,450)	-	-
Care Homes Activity Packs Project	-	379	(379)	-	-
Children & Young People Strategic	-	13,064	(13,064)	-	-
Clothworkers Foundation Stacker	-	7,320	(7,200)	-	120
Craft Boxes	-	5,356	(5,356)	-	-
Extra Sustainable Play	-	2,000	(2,000)	-	-
Keynsham Pop Up	-	1,100	(1,100)	-	-
Nisbet Trust Play Rangers	-	5,000	(1,250)	-	3,750
Oasis Hub North	-	3,690	(3,690)	-	-
Packs for Disadvantaged Kids	-	4,750	(4,750)	-	-
Super Saturdays Pot	-	100	(100)	-	-
Yellow Wood Play Rangers	-	13,000	(13,000)	-	-
	12,671	219,790	(230,065)	-	2,396
Unrestricted funds					
Designated Building fund	945,068	498,815	(28,231)	36,310	1,451,962
General funds	201,610	819,936	(858,062)	(36,310)	127,174
	1,146,678	1,318,751	(886,293)	-	1,579,136
Total funds Charity	1,159,349	1,538,541	(1,116,358)	-	1,581,532
Artrageous Funds	8,960	178,178	(174,228)	(8,960)	3,950
Inter-entity transactions	-	(110,305)	101,345	8,960	-
	8,960	67,873	(72,883)	-	3,950
Total funds Group	1,168,309	1,606,414	(1,189,241)	-	1,585,482

CHILDREN'S SCRAPSTORE
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22 Movement in funds (continued)

Restricted funds

Family Arts Campaign - Funds received to support and coordinate the local Family Arts network, linking with the other Ambassadors around the country with the aim of increasing variety of opportunity and diversity of audience.

Sustainable Play Project - Funding received to provide outreach sessions, training and support for non-play organisations and sector support.

BCC HAF Funds - Funds received from Bristol City Council to provide Activity packs and play sessions for eligible children. Small capital resources. Funds were also received for supporting the strategy for this program.

BYCA Fund - Funds received for providing play sessions for 8-12 year olds to support positive activities during May, October and February half term school holidays.

29th May 1961 Charitable Trust - A multi-year contribution for the provision of activity packs to be delivered to disadvantaged children.

Ardagh Community Sessions' - Funding to support the delivery of play sessions at Hillfields Community Centre between October to December 2024.

Playful Bristol General Restricted Fund - Funds received to support the ongoing work of Playful Bristol, venue hire, networking, shared resources.

Play Day - Funds received for the coordination and delivery of a Play Day celebratory event at 3 locations in Bristol in partnership with Playful Bristol. Part of National Play Day.

BCC Afghan Children & Families - Funding to support the Afghan communities in Bristol to develop holiday activities for children and young people.

BCC Play and Youth Grants - Funds received for provision of 2 play rangers sessions per week. Support the development of play in North Bristol.

East Bristol Children's Centre Sessions - Funds received for delivering play session in Oldbury courts Children Centre.

Children Living in Temporary Accommodation - Funds received for provision of activity packs and play resources for children living in temporary accommodation.

BCC Clean Air Zone Assistance Scheme - Local government contribution and support towards the purchase of a Clean Air Zone complaint vehicles to continue service provision in Bristol City Centre.

Care Homes Activity Packs Project - A campaign to receive funding contributions towards play sessions and activity packs in care homes.

Children & Young People Strategic - Funding to co-ordinate Children & Young People's Network, Playful Bristol and Youth Work Alliance, and to develop assessor training for play training course provision.

Clothworkers Foundation Stacker - Funding contribution towards the cost of a new warehouse stacking machine to aid in the preparation and delivery of scrap materials.

Craft Boxes - Campaign to receive funding contributions towards the resourcing, packaging and delivery of activity packs for the local community.

Extra Sustainable Play - Funding to support ad hoc needs in the sector - delivery of Play Way training course, additional play sessions in Avonmouth, and a shipping container to house play resources and equipment in Frome Vale.

Keynsham Pop Up - A contribution towards the set up of a 'pop-up' Scrapstore in Keynsham to provide sustainable craft material opportunities.

Nisbet Trust Play Rangers - Contribution towards supporting Play Ranger sessions bringing play resources to children in local communities during term time.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
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22 Movement in funds (continued)

Oasis Hub North - Contribution towards the delivery of ACCA play sessions during the Easter and summer holidays at Oasis Hub North in Avonmouth.

Packs for Disadvantaged Kids - Campaign to receive funding contributions towards the sourcing, production and delivery of activity packs for disadvantaged children in the local community.

Super Saturdays Pot - Campaign to receive funding contributions towards enhancing recurring Super Saturday events.

Yellow Wood Play Rangers - Contribution towards supporting Play Ranger sessions bringing play resources to children in local communities during term time.

Designated funds

Building fund - the trustees have set aside funds representing the net book value of the property, less the value of mortgages secured on the property.

For the year ended 31 March 2024

	At 1 April 2023 £ (Restated)	Income £ (Restated)	Expenditure £	Transfers £	At 31 March 2024 £ (Restated)
Restricted funds					
Family Arts Campaign	-	15,929	(6,624)	-	9,305
Sustainable Play Project	365	34,049	(34,049)	-	365
BCC HAF Winter Packs	-	22,454	(22,454)	-	-
BCC HAF Capital Fund	-	649	(649)	-	-
BCC HAF Strategic Support	-	13,000	(13,000)	-	-
BCC HAF Delivery	2,568	12,018	(12,018)	-	2,568
BCC HAF Capital Inclusion	-	1,000	(1,000)	-	-
HAF Capital Upshot	-	3,227	(3,227)	-	-
BCC HAF Additional Training	-	2,450	(2,450)	-	-
BYCA Fund	-	1,800	(1,800)	-	-
Playful Bristol General Restricted Fund	433	432	(432)	-	433
Play Day	-	3,000	(3,000)	-	-
BCC Play and Youth Grants	-	20,942	(20,942)	-	-
East Bristol Children's Centre Sessions	-	7,200	(7,200)	-	-
Children Living in Temporary Accommodation	-	6,000	(6,000)	-	-
BCC Clean Air Zone Assistance Scheme	-	4,500	(4,500)	-	-
	3,366	148,650	(139,345)	-	12,671
Unrestricted funds					
Designated Building Fund	924,791	-	(22,120)	42,397	945,068
General funds	309,937	851,732	(917,662)	(42,397)	201,610
	1,234,728	851,732	(939,782)	-	1,146,678
Total funds Charity	1,238,094	1,000,382	(1,079,127)	-	1,159,349
Artrageous Funds	10,402	164,521	(155,561)	(10,402)	8,960
Inter-entity transactions	-	(76,294)	65,892	10,402	-
Total funds Company	10,402	88,227	(89,669)	-	8,960
Total funds Group	1,248,496	1,088,609	(1,168,796)	-	1,168,309

CHILDREN'S SCRAPSTORE
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23 Analysis of net assets between funds

Group As at 31 March 2025	Unrestricted			Total £
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	
Tangible fixed assets	-	774,582	24,308	798,890
Investment property	-	750,000	-	750,000
Current assets	2,396	-	303,176	305,572
Current liabilities	-	(9,719)	(181,627)	(191,346)
Creditors over one year	-	(62,901)	(14,733)	(77,634)
Total group	2,396	1,451,962	131,124	1,585,482

As at 31 March 2024	Unrestricted			Total £
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	
Tangible fixed assets	-	1,047,306	33,090	1,080,396
Current assets	12,671	-	432,695	445,366
Current liabilities	-	(30,516)	(237,169)	(267,685)
Creditors over one year	-	(71,722)	(18,046)	(89,768)
Total group	12,671	945,068	210,570	1,168,309

Charity As at 31 March 2025	Unrestricted			Total £
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	
Tangible fixed assets	-	774,582	24,308	798,890
Investment property	-	750,000	-	750,000
Investments	-	-	100	100
Current assets	2,396	-	319,851	322,247
Current liabilities	-	(9,719)	(202,352)	(212,071)
Creditors over one year	-	(62,901)	(14,733)	(77,634)
Total charity	2,396	1,451,962	127,174	1,581,532

As at 31 March 2024	Unrestricted			Total £
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	
Tangible fixed assets	-	1,047,306	33,090	1,080,396
Investments	-	-	100	100
Current assets	12,671	-	425,330	438,001
Current liabilities	-	(30,516)	(238,864)	(269,380)
Creditors over one year	-	(71,722)	(18,046)	(89,768)
Total charity	12,671	945,068	201,610	1,159,349

CHILDREN'S SCRAPSTORE
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24 Related parties

During the year, the charity made the following related party transactions:

Linden Accountants Limited

Linden Accountants Limited carry out bookkeeping services for the charity and are controlled by K Fowler, the CEO of the Charity, and her immediate family.

During the year, Linden Accountants provided services totalling £68,425 (2024: £68,932) to the charity. The charity charged rent to Linden Accountants of £24,456 (2024: £23,899). The amount payable to Linden Accountants at the year end totalled £6,849 (2024: £6,837) and the amount receivable from Linden Accountants was £261 (2024: £297). No amounts have been written off in the period in respect of amounts due to or from Linden Accountants.

The Charity has taken advantage of the exemption under FRS 102 section 33 not to disclose transactions with entities, 100% of whose voting rights are wholly controlled by Children's Scrapstore.

Except for the above, there are no related party transactions in addition to those disclosed throughout the financial statements.

25 Prior year restatement - Group

The following restatements are required due to a misstatement in the recognition of membership income. The impact of the changes are shown below:

Analysis by net assets

	As previously stated 2024	Adjustment	Restated 2024
	£	£	£
Tangible assets	1,080,396	-	1,080,396
Stock	47,034	-	47,034
Debtors	105,322	-	105,322
Cash at bank and in hand	293,010	-	293,010
Creditors < 1 year	(232,737)	(34,948)	(267,685)
Creditors > 1 year	(89,768)	-	(89,768)
Total net assets	<u>1,203,257</u>	<u>(34,948)</u>	<u>1,168,309</u>

Deferred income is the element of the creditors affected.

Funds total at year end

	As previously stated 2024	Adjustment	Restated 2024
	£	£	£
Restricted funds	(12,671)	-	(12,671)
Unrestricted funds	(1,190,586)	34,948	(1,155,638)
Total funds	<u>(1,203,257)</u>	<u>34,948</u>	<u>(1,168,309)</u>

	As previously stated 2023	Adjustment	Restated 2023
	£	£	£
Restricted funds	(3,366)	-	(3,366)
Unrestricted funds	(1,277,630)	32,500	(1,245,130)
Total funds	<u>(1,280,996)</u>	<u>32,500</u>	<u>(1,248,496)</u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
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25 Prior year restatement - Group (continued)

Income and expenditure	As previously stated 2024 £	Adjustment £	Restated 2024 £
Income from charitable activities			
Membership subscriptions	65,539	(2,448)	63,091