

Charity Registration No. 1008788

Company Registration No. 02624238 (England and Wales)

CHILDREN'S SCRAPSTORE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CHILDREN'S SCRAPSTORE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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CHILDREN'S SCRAPSTORE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Registered charity name	Children's Scrapstore
Charity number	1008788
Company registration number	02624238
Registered office	Scrapstore House Sevier Street St Werburgh's Bristol. BS2 9LB
Secretary	Ms C J Casswell
Trustees	Ms C J Casswell Ms B Cavender Ms E J Collier Mr A Forster (appointed April 2022) Ms S E Jaeckle Mr J Pendlington Ms G S Pugh-Jones Ms V Shah-Dyan Mr P R Simpson
Independent Examiner	Joshua Kingston BSc, ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol. BS48 1UR
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol. BS1 4QA
Bankers	HSBC Bank PLC 62 George Street Bristol. BS1 3 BA CAF Bank 25 Kings Hill Avenue West Malling Kent. ME19 4QJ Triodos Bank Deanery Road Bristol. BS1 5AS

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The Trustees are pleased to present their annual Trustees' report, together with the consolidated financial statements of the charity and subsidiary for the year ended 31 March 2023, which are also prepared to meet the requirements for a Trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102.

Objectives and activities

Our main activities and who we aim to help are described below. All of our charitable activities focus on the encouragement of Reuse, Art and Play and are undertaken to further our charitable objects for the public benefit.

Objects, as set out in the governing document

The objects of the Scrapstore shall be: to provide, or assist in the provision of, facilities for recreation, education, and other leisure time activities for children, being facilities of which such children have need by reason of their age, or social or economic circumstances; and which will improve conditions of life for such children by promoting their educational, physical or mental well-being; to promote the use of waste materials as playthings.

How our activities deliver public benefit

Children's Scrapstore's overarching aim is to promote the wellbeing of children, young people and adults through the provision of materials and facilities for creative and imaginative play. We do this through:

1. Waste collection and re-use
2. Provision of materials and facilities for play and creativity
3. Promotion of play and creativity for all

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Children's Scrapstore's objective, therefore, is to allow children, young people and adults to play, experiment, and stimulate their imaginations with a variety of familiar and unusual, inexpensive materials through the re-use of safe and appropriate scrap that you can't obtain elsewhere. Children's Scrapstore collects waste and surplus materials from industry and commerce and makes them available at very little cost to our member groups. The focus of Children's Scrapstore's work is to provide art and craft resources for creative play and education, provide other resources to complement this work, and to raise awareness of play, creativity and re-use.

Membership

Membership is open to any groups or individuals working or volunteering with a group of children, young people or adults in a creative, play, care, educational, therapeutic or community setting.

Our membership includes playgroups, nurseries, crèches, parent and toddler groups, resources and activities centres, cubs, scouts, guides, brownies, beavers, woodcraft folk, city farms, adventure playgrounds, hospitals, arts, environmental, care homes, theatre groups, schools, universities, and colleges. Many of our members have limited budgets and rely heavily on the value for money resources that Children's Scrapstore provide. The resources range from offcuts of paper, card, wood, fabrics and hot air balloon material to plastic trays, boxes and empty tins.

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With changes in the economic landscape, we recognised that access to cheap plentiful resources was important to families and individuals. Our offer has recently extended the public as 'Supporters Plus' who have limited access to the warehouse. Limited access means that there are still plentiful amounts of scrap for our members.

Fundraising

Children's Scrapstore's approach to fundraising is carried out with the objective of raising funds to support core work. All fundraising is carried out through recognised funds or trusts and the charity does not approach the public for any fundraising purposes, nor does it work with any commercial participators or professional fundraisers. As a result, no complaints from the public have been documented.

Future developments and sustainability

Primarily our charitable activities focus on the encouragement of play and creative activities and are undertaken to further our charitable objects for the public benefit. We play a strategic role in Reuse, Art and Play both locally and nationally. We have spent time this year continuing to build infrastructure support in these three sectors. We continue to build and develop partnerships and act as a focus for local and regional organisations and leaders in these sectors.

Our sustainability in terms of skills, resources and financial stability continues to be at the forefront of our developments. Services developed as our emergency pandemic response have given the charity new connections, and the viable elements of this will continue to be developed.

Achievements and performance of the charity

Ensure that all of our pre-Covid services are back up and running and embedded sustainably with the existing staff team

Reintroduce services at pre-pandemic levels

All services are back running at a slightly reduced level compared to pre-pandemic. We will continue to increase capacity as we are able to and there is sufficient demand and need.

We are aiming to build a solid foundation through gradual growth of our tried and tested services before we develop anything new. Services have grown to a point that more staff were needed and we increased our staff team by 33%.

Improve our ability to demonstrate impact through collecting/collating and using data

We have plans in place for 2023/2024, and in 2022/2023 have invented the systems to capture data in ways that suit our operations and capacity.

Improve our presence with clear consistent joined up messaging with our three areas: ReUSE, ART and PLAY

Family Arts Network

We will support the Family Arts Campaign to adapt to the emerging landscape following the pandemic. We will support the submission of a continuation funding bid to the Arts Council for the Ambassador program, using what we have learnt from rebuilding the Family Arts Network.

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To continuously improve our internal systems and process, making them clear and practical

Improve organisational systems and processes

We are continuing to improve our systems and processes for all building maintenance and operational requirements throughout the organisation. We have continued to find specialists where we felt their knowledge would enhance our skills and understanding. One of our biggest areas for improvements this year is strategic planning and how that filters up and down through the organisation. Strategic plans have been put in place for the two years 2022/2023 and 2023/2024, and these are monitored by the senior leadership team on a monthly and quarterly basis.

Partnership and collaborations including supporting sector infrastructure

Sustaining Play

As a major delivery partner on the Lottery funded sustainable play project, we have and will continue to develop play provision in Lawrence Weston and Frome Vale. We lead the training consultancy element of this project in partnership with Bristol Association for Neighbourhood Daycare, and we play a strategic lead role in the project alongside Learning Partnership West.

Local Partnerships

We recognise the power of working in partnership in terms of delivering effective local services in cost effective ways and have and will continue to develop new partnerships by attending new network meetings.

Where we find synergy, we will take time to explore ways of working together, including offering generous leadership to cross-sector panels and steering groups.

Holiday Activity and Food Programme

We have been an integral part of the planning project team for this fund, and we are going to continue to support this strategic role, as well as deliver play sessions including food and the production of activity packs for children who cannot attend play sessions.

To build a financially stable base from which we can grow in the following 5 years

Building maintenance and development

We will continue to maintain the building and begin plans for major improvements, which will involve building contractors and the possibility of additional funding needs.

Ensure that all of our pre-Covid services are back up and running and embedded sustainably with the existing staff team

Reintroduce services at pre-pandemic levels

All services are back up and running, although take-up for these is still slightly reduced versus pre-pandemic level. On average numbers of our services has increased from 2021/2022 by:

Membership: 5.4%
Play sessions: 600%
Birthday parties: 200%
Scrap donations: 25%
Art Shop sales: 28%

Whilst these percentages look positive, we are envisaging a drop in take-up of services in 2023/2024 as economic conditions remain difficult for all our customers and members.

Improve our ability to demonstrate impact through collecting/collating and using data

We now have monthly departmental reports which contain data reporting, and we continue to extend and develop systems to record data.

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Improve our presence with clear consistent joined up messaging with our three areas, ReUSE, ART and PLAY

Family Arts Network

We have re-invigorated the Family Arts Network in Bristol and now have 3 years continuation funding from the Family Arts Campaign for our role as Ambassador for Bristol. This role has re-engaged partners, and we have planned family arts consultations to inform activities for the next two years.

We held a Family Arts day in Scrapstore House with over 500 attendees.

Super Saturday

We have reintroduced a regular monthly free arts session called Super Saturday in partnership with St Werburgh's City Farm and St Werburgh's Community Centre. Numbers have grown each month and up to 70 family participants have enjoyed the free activities. The activities in the session show that free and low cost materials provide inspiration for children's creativity and absorb children in a mindful activity for significant periods of time.

Reuse Fair

We held a one day reuse fair in September 2022 which was attended by 530 people. We engaged with many re-use organisations in Bristol who have links with domestic reuse objectives including Bristol Waste, Digilocal, The Children's Bike Exchange and The Fishponds Repair Café. The fair provided a foundation for the provision of reuse ideas and signposting on our website for the general public and other like-minded organisations. The partnerships have allowed us to discover common challenges and barriers and work towards overcoming these. For example, the general public can donate inappropriate materials to organisations who have no method to reuse or repair these and endure the cost of disposal. The public want to do the right thing but need help to access the most appropriate avenue for disposal of their items in a sustainable way.

Play

We have extended our direct delivery offer with more Play Ranging sessions. One session a week increased to two in term time and increased to four in holidays. In these sessions we model loose parts play using resources for our warehouse.

We have delivered 5 training courses. These include:

- How to run messy play
- Intergenerational play
- Play on a shoestring
- Enhancing play spaces

These courses enable 60 people from 17 different organisations to improve their play practice with reused materials as the cornerstone of the resourcing.

We continued to support Playful Bristol and The Youth Work Alliance with sector leadership. This has led to a high level of coordination in the sector, which enables the efficient use of resources available to us and has increased funding into the sector. This has enabled the sector to thrive and increase the quality and quantity of opportunities for children and young people in Bristol.

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To continuously improve our internal systems and process, making them clear and practical

Improve organisational systems and processes

We are halfway through the implementation of two year strategic departmental plans, and these are being used in many and varied ways by teams in the charity. They have formed the basis of departmental work plans, and data is being produced to support both the plans and inform the trustees via the monthly reports.

Managers discuss items from the plans in their monthly meetings and talk to staff about individual actions in 1 to 1 meetings throughout the year. This is part of a larger plan to connect the departments and staff with overall organisational development and CEO and Deputy CEO to review their impact.

Health and Safety

We have reviewed all aspects of H & S and bought into Work Nest, an H & S portal which includes online training which is being accessed by all members of staff so that training and approach is consistent throughout the charity. Consultants from Work Nest have visited and reviewed our policies. They left an action plan which we have been working through and should complete in the 2023/2024 year.

Volunteers

Over the last year we have supported 24 volunteers including regular and corporate days who have donated 1,216 hours. They have prepared and packed winter activity boxes, processed scrap for use at events and play sessions, and produced and sold items at the reuse fair such as bin numbers cut from donated sticky back plastic. This is now an established group whose commitment and energy have made a significant impact on the charity.

Partnership and collaborations including supporting sector infrastructure

Sustaining Play

As a major delivery partner on the Lottery funded sustainable play project, we have and will continue to develop play provision in Lawrence Weston and Frome Vale which has attracted 1,057 participants. We have led the training consultancy element of this project in partnership with Bristol Association for Neighbourhood Daycare and supported 31 organisations. We have received continuation funding from the Lottery starting in June 2023 for three years.

Local Partnerships

We developed a number of important relationships with relevant partners in reuse and play and shared ideas, concerns and developments, including:

Bristol University - Intergenerational and Playful Ageing Network
University of the West of England - preparation for internship Summer 2023
Sparks - sharing ideas, joint projects reinvigorating reuse network
Better Food Company - joint marketing for events.
Playful Bristol & The Youth Work Alliance - supporting the coordination
Children and Young People's Network - supporting the coordination

Holiday Activity and Food Programme

We have been an integral part of the planning project team for this fund and we are going to continue to support this strategic role, as well as deliver play sessions including food and the production of winter activity packs for children who cannot attend play sessions. We worked with 651 children and produced 700 winter packs.

CHILDREN'S SCRAPSTORE

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To build a financial stable base from which we can grow in the following 5 years

Surplus

Our surplus funds generated this year have decreased from £101,321(2021/2022) to £12,729. This was an expected reduction and due mainly to staffing levels being increased to deliver a welcome increase in our various charitable activities.

Building maintenance and development

We will continue to maintain the building and have begun plans for major refurbishment and improvements involving multiple building contractors and the raising of additional funds to complete the work.

Main objectives for the next year and strategies for achieving those objectives

Partnerships

Community play delivery

We want to increase our play ranger presence into having a regular session in Oldbury Court following pilot sessions in November 2022. We want to increase our work in Lawrence Weston by holding a second session all year round rather than just in school holidays.

We want to support other community based organisations to be able to deliver regular play sessions.

Supporting routes into employment for playwork

We want to deliver short course and entry level qualifications in playwork to students and adults, and link up with level 2 & 3 qualifications so there is a direct pathway into playwork as a career.

Family Arts Ambassador work

Reinitiate the local network, including a family consultation about the barriers to attendance at family art events. Look for funding for the network to run family arts provision outside the centre of the city.

Financial base

Providing affordable spaces for activities and meetings

Improve and develop meeting and training spaces in the building, and promote the spaces on social media.

Raising money for building refurbishment and development

Investigate ways to raise money using the assets of our building and land and contacting our current mortgage provider. Engage the services of architects and contractors to look at improvements and upgrades to the building, including sustainable concepts.

Improve our presence locally

Increasing our social media presence

Rework the job description for marketing assistant to focus on social media content and messaging. Increase the number and variety of social media platforms we use and work on increasing our engagement with Reuse Art and Play, for example holding a naming competition for the Robot in the car park.

Exhibition in SPARKS

Work with the reuse coordinator for Sparks to engage a new audience who already have an interest in reduce, repair reuse and recycling. Put up an exhibition in the old Marks & Spencer's store which Sparks are currently occupying, showcasing Scrapstore's work.

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Holding a successful Reuse Fair

Improve processes

Intern and work experience

Continuing to embed systems and processes in the charity

We are going to instigate weekly Health and Safety walk-rounds to ensure that standards are maintained and improved for the whole organisation. We will implement a consistent methodology for managers to conduct 1 to 1 meetings with their staff to ensure that everyone has the same experience. We are going to employ an office administrator to ensure that all day to day organisational tasks are consistently applied.

Investment performance

Surplus short-term funds are held in an interest-bearing deposit account on which small levels of income were received.

Transactions and financial position

The Trustees consider the financial performance during the year.

The accounts are set out on pages 13 to 31. The accounts have been prepared implementing the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102 issued by the Charity Commission for England and Wales.

The Statement of Financial Activities (SOFA) shows net (expenditure)/income for the year of a revenue nature.

The total at the foot of the Balance Sheet shows the total reserves at the year end.

Policies on reserves

The policy is to maintain reserves at the level necessary to sustain the planned activities of the charity.

The accounting policies (Note 1) sets out the funds being operated and their respective applications.

The **Designated fund** is maintained at a level equivalent to the investment in the freehold property less the mortgage. This is held within the building and forms the basis of Scrapstore's stability and flexibility.

The **General fund** accumulated surplus is intended to be raised to a level equal to between 3 and 6 months of the resources expended on unrestricted work, this equates to approx. £218k- £436k based on current year unrestricted expenditure. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The General fund stood at £352,839 at 31 March 2023, of which £170,015 is represent by free reserves. The current level of general fund is in line with the desired level by the Trustees.

Restricted funds, if any, are spent in line with the donor's wishes or funder's agreements as soon as possible.

Principal funding sources

Funding is via membership fees, trading arm surplus, events, donations for scrap, sales of PlayPods, Play Services and grants. During this year there was a greater reliance on grant funding due to some of our funding sources being paused.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Investment policy and objectives

The Trustees have wide powers of investment. Surplus short-term funds are held in an interest-bearing deposit account.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Changes in fixed assets

Changes in fixed assets are shown in detail in note 12 to the accounts. There has been capital expenditure of £30,670 this year, and the assets continue to be repaired and maintained as and when necessary.

Governance:

The board of Trustees provide strategic governance of the charity and adhere to all legal and statutory obligations as well as Charity Commission guidance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution

The charity is a company limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association, dated 26 June 1991 (revised 28 September 2011). It is registered as a charity with the Charity Commission.

The Trustees are responsible for strategy, policy and financial oversight of the company. Implementation of this is delegated to the Chief Executive Officer and Deputy Chief Executive Officer.

Pay policy for senior staff

Currently the Chief Executive Officer is a freelance consultant and the Deputy Chief Executive Officer is a salaried member of staff. The remuneration for both is governed by the remuneration policy.

The charity's Trustees perform the strategic lead for the charity, together with being responsible for the overview of all operational items which would potentially impact on the charity's ability to meet its objects, maintain financial stability and affect the ethos of the charity. All Trustees give their time freely and no Trustee received remuneration for their duties as a Trustee in the year. Some Trustees did receive reimbursement for selected services during the year and these are detailed in the accounts. Trustees claimed reasonable travel expenses during this year.

The policies and procedures adopted for the induction and training of Trustees

When selecting new Trustees the charity seeks people who can bring relevant expertise.

Children's Scrapstore continues to update the Trustees' handbook, ensuring that it adheres to the Charity Commission guidelines. The handbook and induction process are used to familiarise new Trustees with all aspects of the work done by the charity, and briefs them on their legal obligations under charity and company law, the committee and decision-making process, and key staffs.

Trustees are made aware of the literature and websites of independent governance advisory agencies and can access these at any time.

CHILDREN'S SCRAPSTORE

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YEAR ENDED 31 MARCH 2023

Organisational structure and management of the charity by the board of Trustees

The board of Trustees administers the charity. The board meets bi-monthly, where financial reports are presented and discussed as well as operational and safeguarding reports. Other sub-groups are formed for specific activities as and when they occur. The Trustees delegate their responsibilities for the day-to-day administration of the charity to the senior management team.

The Trustees who served during the year are listed on page 1.

Major risk management

The Trustees have a major risk management strategy which comprises:

- a regular review of the major risks and uncertainties that the charity and its subsidiary may face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

During 2021-2022 all services of the charity resumed after the Covid-19 pandemic and additional staff were recruited to ensure these services could be delivered effectively. The full board of trustees met bi-monthly to review operations and finances.

The charity no longer considers the aftermath of the pandemic to be a risk and continues to review the risks of the charity at trustee meetings.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Children's Scrapstore for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

CHILDREN'S SCRAPSTORE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees will submit a resolution to the next meeting that Burton Sweet Limited be re-appointed as Independent Auditors.

Small companies provision

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the Trustees

Peter Simpson

P R Simpson

Chair of Trustees

Jan 25 2024

Date:

CHILDREN'S SCRAPSTORE

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the consolidated accounts of the Group comprising the Children's Scrapstore and its subsidiary undertakings for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Group (and also its directors for the purposes of company law) you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of both Children's Scrapstore and the Group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of Children's Scrapstore as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc (Hons), ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: Jan 25 2024
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CHILDREN'S SCRAPSTORE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Grants and donations	2	182,671	-	182,671	198,562
Charitable activities	3	325,431	95,705	421,136	330,226
Other trading activities	4	379,993	-	379,993	348,760
Investments		95	-	95	5
Profit on sale of fixed assets		175	-	175	-
Total income		<u>888,365</u>	<u>95,705</u>	<u>984,070</u>	<u>877,553</u>
Expenditure on:					
Raising funds	5	251,390	-	251,390	227,090
Charitable activities	6	620,428	99,523	719,951	549,142
Total expenditure		<u>871,818</u>	<u>99,523</u>	<u>971,341</u>	<u>776,232</u>
Net income/(expenditure) and net movement in funds	8	16,547	(3,818)	12,729	101,321
Total funds at start of year	21	1,261,083	7,184	1,268,267	1,166,946
Total funds at end of year	21	<u>1,277,630</u>	<u>3,366</u>	<u>1,280,996</u>	<u>1,268,267</u>

The Group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Group are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 17 to 31 form part of these financial statements

CHILDREN'S SCRAPSTORE

THE CHARITY'S STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Grants and donations	2	182,671	-	182,671	262,171
Charitable activities	3	325,431	95,705	421,136	330,226
Other trading activities	4	287,496	-	287,496	203,635
Investments		95	-	95	5
Other		175	-	175	-
Total income		<u>795,868</u>	<u>95,705</u>	<u>891,573</u>	<u>796,037</u>
Expenditure on:					
Raising funds	5	169,295	-	169,295	145,574
Charitable activities	6	620,428	99,523	719,951	549,142
Total expenditure		<u>789,723</u>	<u>99,523</u>	<u>889,246</u>	<u>694,716</u>
Net income/(expenditure) and net movement in funds	8	6,145	(3,818)	2,327	101,321
Total funds at start of year	21	1,261,083	7,184	1,268,267	1,166,946
Total funds at end of year	21	<u>1,267,228</u>	<u>3,366</u>	<u>1,270,594</u>	<u>1,268,267</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 17 to 31 form part of these financial statements

CHILDREN'S SCRAPSTORE

BALANCE SHEETS

AS AT 31 MARCH 2023

Company number: 02624238

		Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Fixed assets	Note				
Tangible assets	12	1,107,615	1,107,615	1,110,207	1,110,207
Investments	13	-	100	-	100
		<u>1,107,615</u>	<u>1,107,715</u>	<u>1,110,207</u>	<u>1,110,307</u>
Current assets					
Stock	14	43,762	-	39,053	-
Debtors	15	91,923	113,831	103,042	131,188
Cash at bank and in hand		382,109	382,109	423,493	423,493
		<u>517,794</u>	<u>495,940</u>	<u>565,588</u>	<u>554,681</u>
Liabilities					
Creditors : amounts falling due within one year	16	(220,618)	(209,266)	(233,395)	(222,588)
Net current assets		<u>297,176</u>	<u>286,674</u>	<u>332,193</u>	<u>332,093</u>
Total assets less current liabilities		<u>1,404,791</u>	<u>1,394,389</u>	<u>1,442,400</u>	<u>1,442,400</u>
Creditors : amounts falling due after more than one year	17	(123,795)	(123,795)	(174,133)	(174,133)
Net assets		<u><u>1,280,996</u></u>	<u><u>1,270,594</u></u>	<u><u>1,268,267</u></u>	<u><u>1,268,267</u></u>
FUNDS					
Unrestricted funds					
General funds	22	352,839	342,437	371,310	371,310
Designated funds	22	924,791	924,791	889,773	889,773
Restricted funds	22	3,366	3,366	7,184	7,184
Total funds		<u><u>1,280,996</u></u>	<u><u>1,270,594</u></u>	<u><u>1,268,267</u></u>	<u><u>1,268,267</u></u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS102 SORP.

The members have not required the charity to obtain an audit of its accounts in accordance with s144(2) of the Charities Act 2011.

These financial statements were approved by the Trustees on Jan 25 2024 and are signed on their behalf by:

Peter Simpson

.....
P Simpson
Chair of Trustees

The notes on pages 17 to 31 form part of these financial statements

CHILDREN'S SCRAPSTORE
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Net cash inflow from operating activities	18	40,296	140,704
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(30,670)	(15,728)
Investment income		95	5
		<u>(30,575)</u>	<u>(15,723)</u>
Financing activities			
Loan repayments		(51,105)	(70,308)
		<u>(51,105)</u>	<u>(70,308)</u>
Net cash (outflow)/inflow for the year	19	<u><u>(41,384)</u></u>	<u><u>54,673</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 17 to 31 form part of these financial statements

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Basis of consolidation

The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement consolidate the financial statements of the Charity and its subsidiary, Artrageous Creative Limited. The results of the subsidiary are consolidated on a line by line basis.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Income from donations for scrap is recognised when receivable, either when donations are received from visitors to the warehouse for scrap materials taken, or materials are delivered to schools to refill their supplies.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to this activity and those costs of an indirect nature necessary to support them.

Support costs and other costs that cannot be directly attributed to activities are allocated on a basis consistent with the use of the resource.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated between fundraising and publicity costs, fundraising trading and charitable activities. The apportionment has been allocated on the basis of income received for the activity and is analysed in note 7.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £250 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

- Land and Buildings - over 50 years; straight line on buildings, no depreciation charged on land.
- Improvements to Property - over 50 years; straight line
- Furniture and Equipment - over 4 years; straight line
- Motor vehicles - over 4 years; straight line

Fixed asset investments

Investments in subsidiaries and associates are included at cost less impairment at 31 March. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is determined using the Average cost method (AVCO). Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Donated items are not valued in stock and recognised in income only when sold.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Fund accounting

Free funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in notes to the financial statements.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

2 Income from: Grants and donations

Group & Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	1,951	-	1,951
Donations for scrap	180,720	-	180,720
Total for Group & Charity	182,671	-	182,671

Prior year

Group & Charity

	Restricted Funds £ (Restated)	Unrestricted Funds £ (Restated)	Total Funds 2022 £ (Restated)
Donations	2,192	-	2,192
Donation from Artrageous Creative Limited	63,609	-	63,609
Donations for scrap	196,370	-	196,370
Total Charity	262,171	-	262,171
Less inter-group activity	(63,609)	-	(63,609)
Total Group	198,562	-	198,562

3 Income from: Charitable activities

Group & Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grant income	5,818	95,705	101,523
Membership subscriptions	60,774	-	60,774
Play & Playpod income	258,839	-	258,839
	325,431	95,705	421,136

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grant income	-	120,050	120,050
Membership subscriptions	57,668	-	57,668
Play & Playpod income	152,508	-	152,508
	210,176	120,050	330,226

Included in grant income are amounts totalling £54,256 (2022:£65,338) received from Bristol City Council.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

4 Income from: Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Trading income:				
Rental income	234,496	-	234,496	203,635
Management charge - Artrageous Creative Limited	53,000	-	53,000	-
Total Charity	<u>287,496</u>	<u>-</u>	<u>287,496</u>	<u>203,635</u>
Artrageous Creative Limited - Shop sales	145,497	-	145,497	145,125
Inter-group activity	(53,000)	-	(53,000)	-
Total Group	<u><u>379,993</u></u>	<u><u>-</u></u>	<u><u>379,993</u></u>	<u><u>348,760</u></u>

All income received for other trading activities in the prior year was unrestricted.

5 Expenditure on: Raising funds

Current year	Direct costs £	Support costs £	Total Funds 2023 £
Property rental income costs	55,283	114,012	169,295
Total Charity	<u>55,283</u>	<u>114,012</u>	<u>169,295</u>
Artrageous Creative Limited	135,095	-	135,095
Less inter-group activity	(53,000)	-	(53,000)
Total Group	<u><u>137,378</u></u>	<u><u>114,012</u></u>	<u><u>251,390</u></u>
Prior year	Direct costs £	Support costs £	Total Funds 2022 £ (Restated)
Property rental income costs	41,628	103,946	145,574
Total Charity	<u>41,628</u>	<u>103,946</u>	<u>145,574</u>
Artrageous Creative limited	145,125	-	145,125
Less inter-group activity	(63,609)	-	(63,609)
Total Group	<u><u>123,144</u></u>	<u><u>103,946</u></u>	<u><u>227,090</u></u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

**6 Expenditure on: Charitable activities
Group & Charity**

	Direct Costs £	Support Costs (Note 7) £	Total Funds 2023 £
ReUse	100,069	118,276	218,345
Art	7,018	2,392	9,410
Play	151,355	62,105	213,460
PlayPods	164,602	114,134	278,736
	<u>423,044</u>	<u>296,907</u>	<u>719,951</u>

Prior year

	Direct Costs £	Support Costs (Note 7) £	Total Funds 2022 (Restated) £
ReUse	72,444	100,424	172,868
Art	47,126	2,564	49,690
Play	87,952	57,465	145,417
PlayPods	103,724	77,443	181,167
	<u>311,246</u>	<u>237,896</u>	<u>549,142</u>

The prior year amounts have been reclassified to show expenditure by activity rather than by nature.

7 Support costs

Support costs are allocated between raising funds and charitable activities on the basis of staff time.

Support costs, included in notes 5 & 6, are as follows:

Current year

	Fundraising and publicity £	Charitable Activities £	Total 2023 £
Staff costs	54,862	142,869	197,731
Office costs	29,403	76,555	105,958
Building costs	28,623	74,560	103,183
Governance costs (Note 8)	1,124	2,926	4,050
	<u>114,012</u>	<u>296,910</u>	<u>410,922</u>

Prior year

	Fundraising and publicity £	Charitable Activities £	Total 2022 (Restated) £
Staff costs	35,366	92,097	127,463
Office costs	42,509	90,374	132,883
Building costs	23,908	50,826	74,734
Governance costs (Note 8)	2,163	4,600	6,763
	<u>103,946</u>	<u>237,897</u>	<u>341,843</u>

The prior year amounts have been reclassified to show expenditure by activity rather than by nature.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

8 Net income/(expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Independent Examiner's fees - for independent examination	1,900	4,200
- for accounts preparation	2,150	2,563
Trustees' travel, meeting and training expenses	-	-
Depreciation	33,262	31,473
	<u>33,262</u>	<u>31,473</u>

9 Staff costs and numbers

The aggregate payroll costs were:

	2023	2022
	£	£
Wages & salaries	385,170	322,601
Social security costs	24,890	11,226
Pension contributions	15,550	11,346
	<u>425,610</u>	<u>345,173</u>

The average weekly number of employees (including senior management/leadership team) during the year was:

	2023	2022
	£	£
Support staff	3	2
Charitable activities	21	20
	<u>24</u>	<u>22</u>

No employee received emoluments of more than £60,000 during either the current, or preceding year.

Key management personnel

The trustees consider themselves and the following to be key management personnel, along with the Chief Executive Officer and the Deputy Chief Executive Officer. In the prior year this also included the Operations co-ordinator, Play team co-ordinator and Membership co-ordinator)

During the year, the total employee benefits of key management personnel were £82,395 (2022: £159,845).

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

11 Statement of Financial Activities comparative figures
Group

For the year ended 31 March 2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Grants and donations	198,562	-	198,562
Charitable activities	210,176	120,050	330,226
Other trading activities	348,760	-	348,760
Investments	5	-	5
Total income	<u>757,503</u>	<u>120,050</u>	<u>877,553</u>
Expenditure on:			
Raising funds	227,090	-	227,090
Charitable activities	425,781	123,361	549,142
Total expenditure	<u>652,871</u>	<u>123,361</u>	<u>776,232</u>
Net income/(expenditure) for the year and net movement in funds	104,632	(3,311)	101,321
Total funds at start of year	1,156,451	10,495	1,166,946
Total funds at end of year	<u>1,261,083</u>	<u>7,184</u>	<u>1,268,267</u>

Charity

For the year ended 31 March 2022

For the year ended 31 March 2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Grants and donations	262,171	-	262,171
Charitable activities	210,176	120,050	330,226
Other trading activities	203,635	-	203,635
Investments	5	-	5
Total income	<u>675,987</u>	<u>120,050</u>	<u>796,037</u>
Expenditure on:			
Raising funds	145,574	-	145,574
Charitable activities	425,781	123,361	549,142
Total expenditure	<u>571,355</u>	<u>123,361</u>	<u>694,716</u>
Net income/(expenditure) for the year and net movement in funds	104,632	(3,311)	101,321
Total funds at start of year	1,156,451	10,495	1,166,946
Total funds at end of year	<u>1,261,083</u>	<u>7,184</u>	<u>1,268,267</u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets
Group

	Land and Buildings £	Property Improvements £	Furniture and Equipment £	Website Developmen t £	Motor vehicles £	Total £
Cost or valuation						
At 1 April 2022	550,000	804,120	102,849	2,000	90,362	1,549,331
Additions	-	4,356	5,588	-	20,726	30,670
At 31 March 2023	<u>550,000</u>	<u>808,476</u>	<u>108,437</u>	<u>2,000</u>	<u>111,088</u>	<u>1,580,001</u>
Depreciation						
At 1 April 2022	19,200	245,992	100,543	2,000	71,389	439,124
Charge for the year	1,200	16,170	4,238	-	11,654	33,262
At 31 March 2023	<u>20,400</u>	<u>262,162</u>	<u>104,781</u>	<u>2,000</u>	<u>83,043</u>	<u>472,386</u>
Net book value						
At 31 March 2023	<u>529,600</u>	<u>546,314</u>	<u>3,656</u>	<u>-</u>	<u>28,045</u>	<u>1,107,615</u>
At 31 March 2022	<u>530,800</u>	<u>558,128</u>	<u>2,306</u>	<u>-</u>	<u>18,973</u>	<u>1,110,207</u>

Charity

	Land and Buildings £	Property Improvements £	Furniture and Equipment £	Website Developmen t £	Motor vehicles £	Total £
Cost or valuation						
At 1 April 2022	550,000	804,120	95,564	2,000	90,362	1,542,046
Additions	-	4,356	5,588	-	20,726	30,670
At 31 March 2023	<u>550,000</u>	<u>808,476</u>	<u>101,152</u>	<u>2,000</u>	<u>111,088</u>	<u>1,572,716</u>
Depreciation						
At 1 April 2022	19,200	245,992	93,259	2,000	71,388	431,839
Charge for the year	1,200	16,170	4,238	-	11,654	33,262
At 31 March 2023	<u>20,400</u>	<u>262,162</u>	<u>97,497</u>	<u>2,000</u>	<u>83,042</u>	<u>465,101</u>
Net book value						
At 31 March 2023	<u>529,600</u>	<u>546,314</u>	<u>3,655</u>	<u>-</u>	<u>28,046</u>	<u>1,107,615</u>
At 31 March 2022	<u>530,800</u>	<u>558,128</u>	<u>2,305</u>	<u>-</u>	<u>18,974</u>	<u>1,110,207</u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

13 Investments

Shares in group undertakings and participating interests

	Subsidiary Undertaking £	Total £
Cost or valuation		
At 1 April 2022 and at 31 March 2023	100	100

Details of undertakings

Company name	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2023	2022	
Artrageous Creative Limited	England and Wales	Ordinary	100%	100%	Sale of art supplies
Artrageous Creative Limited					
					Year ended 31 March 2023
Turnover					145,497
Cost of sales					(76,197)
Gross profit					69,300
Administrative expenses					(58,898)
Operating profit					10,402
Interest payable and similar charges					-
Profit before taxation					10,402
Tax charge for the year					-
Profit for the period					10,402
Retained earnings brought forward					-
Less donation to parent Charity					(63,609)
Retained earnings carried forward					10,402
					Year ended 31 March 2022 (Restated)
					145,125
					(72,068)
					73,057
					(9,448)
					63,609
					-
					63,609
					-
					-
					63,609
					-

14 Stock

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Stocks	43,762	39,053	-	-

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

15 Debtors

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Due in less than one year:				
Trade debtors	69,026	79,424	69,026	79,424
Due from group undertakings	-	-	32,783	29,418
Prepayments	10,906	11,165	10,906	11,165
Accrued income	1,020	11,163	1,020	11,163
Other debtors	10,971	1,290	96	18
	<u>91,923</u>	<u>103,042</u>	<u>113,831</u>	<u>131,188</u>

16 Creditors: amounts falling due within one year

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Bank loans	51,758	52,525	51,758	52,525
Trade creditors	42,832	47,253	32,580	40,438
Other taxation and social security	37,686	29,776	37,686	29,776
VAT grant repayable	-	1,393	-	-
Other creditors	1,808	1,123	1,808	1,123
Accruals	14,913	9,710	13,813	7,111
Deferred income	71,621	91,615	71,621	91,615
	<u>220,618</u>	<u>233,395</u>	<u>209,266</u>	<u>222,588</u>

Deferred income

	2023 £	2022 £
At 1 April 2022	91,615	55,214
Resources deferred in the period	240,108	117,010
Amounts released from previous periods	(260,102)	(80,609)
At 1 April 2023	<u>71,621</u>	<u>91,615</u>

17 Creditors: amounts falling due after one year

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Bank loans	<u>123,795</u>	<u>174,133</u>	<u>123,795</u>	<u>174,133</u>

The bank loans due within one year and after more than one year include a mortgage taken out to purchase Scrapstore House which is secured on the property. The mortgage is for 21 years and bore interest during the year of between 3.25% and 3.57% per annum. The amount due after more than 5 years is £45,502 (2022: £53,003).

The remaining loan amount is a 'Bounce Back' Loan, taken out in 2020, at an interest rate of 2.5% per annum. This loan is unsecured and repayable by instalments over 10 years.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

18 Reconciliation of net movement in funds to net cash inflow from operating activities
Group

	2023	2022
	£	£
Statement of Financial Activities: Net movement in funds	12,729	101,321
Tangible fixed asset additions		
Investment income	(95)	(5)
Depreciation	33,262	31,473
Increase in operational creditors: current liabilities	(12,010)	39,898
Decrease / (increase) in operational debtors	11,119	(32,490)
(Increase) / decrease in stock	(4,709)	507
Net cash (outflow)/inflow from operating activities	<u>40,296</u>	<u>140,704</u>

19 Analysis of changes in cash during the year

	2023	2022	Change
	£	£	£
Cash at bank and in hand	<u>382,109</u>	<u>423,493</u>	<u>(41,384)</u>
	2022	2021	Change
	£	£	£
Cash at bank and in hand	<u>423,493</u>	<u>368,820</u>	<u>54,673</u>

20 Analysis of changes in net debt
Current year

	At 1 April 2022	Operating cash flows	Investing cash flows	Financing cash flows	At 31 March 2023
	£	£	£	£	£
Cash at bank and in hand	423,493	40,296	(30,575)	(51,105)	382,109
Debt due within one year	(52,525)	-	-	767	(51,758)
Debt due after more than one year	(174,133)	-	-	50,338	(123,795)
Total	<u>196,835</u>	<u>40,296</u>	<u>(30,575)</u>	<u>-</u>	<u>206,556</u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

21 Movement in funds

For the year ended 31 March 2023

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted funds					
Family Arts Campaign	-	2,844	(2,844)	-	-
Family Arts Campaign 2022-2023	-	2,040	(2,040)	-	-
Sustainable Play Project	-	31,665	(31,300)	-	365
BCC HAF Fund Easter 2022	-	3,900	(3,900)	-	-
BCC HAF Summer 2022	-	11,200	(11,200)	-	-
BCC HAF Strategic Support Apr-Sept 22	-	6,250	(6,250)	-	-
BCC HAF Winter Packs 2022	-	19,860	(19,860)	-	-
BCC HAF Capital Fund	-	448	(448)	-	-
BCC HAF Strategic Support Oct-Dec 2022	-	3,125	(3,125)	-	-
BCC HAF Strategic Support Jan-Mar 2023	-	3,125	(3,125)	-	-
BCC HAF Delivery	-	2,568	-	-	2,568
BYCA 2022-2023	-	1,800	(1,800)	-	-
Playful Bristol	2,984	-	-	(2,984)	-
Playful Bristol/Oldbury Court 'Plus 16'	4,200	-	(4,200)	-	-
Playful Bristol 2022/2023	-	3,780	(3,780)	-	-
Playful Bristol General Restricted Fund	-	-	(2,551)	2,984	433
Play Day 2022	-	3,000	(3,000)	-	-
Square Food Equipment	-	100	(100)	-	-
	<u>7,184</u>	<u>95,705</u>	<u>(99,523)</u>	<u>-</u>	<u>3,366</u>
Unrestricted funds					
Designated Building fund	889,773	-	(17,370)	52,388	924,791
General funds	371,310	795,868	(772,353)	(52,388)	342,437
	<u>1,261,083</u>	<u>795,868</u>	<u>(789,723)</u>	<u>-</u>	<u>1,267,228</u>
Total funds Charity	<u>1,268,267</u>	<u>891,573</u>	<u>(889,246)</u>	<u>-</u>	<u>1,270,594</u>
Artrageous Funds	-	145,497	(135,095)	-	10,402
Inter-entity transactions	-	(53,000)	53,000	-	-
	<u>-</u>	<u>92,497</u>	<u>(82,095)</u>	<u>-</u>	<u>10,402</u>
Total funds Group	<u><u>1,268,267</u></u>	<u><u>984,070</u></u>	<u><u>(971,341)</u></u>	<u><u>-</u></u>	<u><u>1,280,996</u></u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

21 Movement in funds (continued)

Restricted funds

Family Arts Campaign - Funds received to support and coordinate the local Family Arts network, linking with the other Ambassadors around the country with the aim of increasing variety of opportunity and diversity of audience.

Sustainable Play Project - Funding received to provide outreach sessions, training and support for non-play organisations and sector support.

BCC HAF Funds - Funds received from Bristol City Council to provide Activity packs and play sessions for eligible children. Small capital resources. Funds were also received for supporting the strategy for this program.

BYCA 2022-2023 - Funds received for providing play sessions for 8-12 year olds to support positive activities during May, October and February half term school holidays

Playful Bristol - Funds for the website cost and upkeep, social media input and IT support, publicity.

Playful Bristol/Oldbury Court 'Plus 16' - Funding received to run outreach sessions at Oldbury Court.

Playful Bristol General Restricted Fund - Funds received to support the ongoing work of Playful Bristol, venue hire, networking, shared resources.

Play Day 2022 - Funds received for the coordination and delivery of a Play Day celebratory event at 3 locations in Bristol in partnership with Playful Bristol. Part of National Play Day.

Square Food Equipment - a small capital grant received for catering equipment

Designated funds

Building fund - the trustees have set aside funds representing the net book value of the property, less the value of mortgages secured on the property.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

21 Movement in funds (continued)

For the year ended 31 March 2022

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted funds					
Grant fund - Playful Bristol	-	4,761	(1,777)	-	2,984
Grant fund - BYCA	-	2,750	(2,750)	-	-
Grant fund - Playday	-	3,030	(3,030)	-	-
Grant fund - Family Arts Campaign	-	6,121	(6,121)	-	-
Bristol City Council - Holiday Activity fund	7,065	-	(7,065)	-	-
Let's Craft Packs Bristol	-	1,500	(1,500)	-	-
Paul Hamlyn Foundation	3,430	-	(3,430)	-	-
Bristol CC - Holiday Activity Food Fund	-	29,479	(29,479)	-	-
Sustainable Play Project	-	30,950	(30,950)	-	-
Bristol CC - Family Hub Fund	-	5,950	(5,950)	-	-
Bristol CC - Holiday Activity Fund Winter Packs	-	26,784	(26,784)	-	-
Playful Bristol/Oldbury Court 'Plus 16'	-	5,600	(1,400)	-	4,200
Bristol CC - Holiday Activity Food Fund Strategic Support	-	3,125	(3,125)	-	-
	10,495	120,050	(123,361)	-	7,184
Unrestricted funds					
Designated Building Fund	859,244	30,529	-	-	889,773
General funds	297,207	645,458	(571,355)	-	371,310
	1,156,451	675,987	(571,355)	-	1,261,083
Total funds Charity	1,166,946	796,037	(694,716)	-	1,268,267
Artrageous Funds	-	145,125	(145,125)	-	-
Inter-entity transactions	-	(63,609)	63,609	-	-
Total funds Company	-	81,516	(81,516)	-	-
Total funds Group	1,166,946	877,553	(776,232)	-	1,268,267

22 Analysis of net assets between funds

Charity

As at 31 March 2023	Restricted Funds £	Unrestricted		Total £
		Designated Funds £	General Funds £	
Tangible fixed assets	-	924,791	182,824	1,107,615
Investments	-	-	100	100
Current assets	3,366	-	492,574	495,940
Current liabilities	-	-	(209,266)	(209,266)
Creditors over one year	-	-	(123,795)	(123,795)
Total charity	3,366	924,791	342,437	1,270,594

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

22 Analysis of net assets between funds (continued)

As at 31 March 2022	Restricted Funds	Designated Funds	General Funds	Total
	£	£	£	£
Tangible fixed assets	-	889,773	220,434	1,110,207
Investments	-	-	100	100
Current assets	7,184	-	547,497	554,681
Current liabilities	-	-	(222,588)	(222,588)
Creditors over one year	-	-	(174,133)	(174,133)
Total charity	7,184	889,773	371,310	1,268,267

Group	Restricted Funds	Designated Funds	Unrestricted General Funds	Total
As at 31 March 2023	£	£	£	£
Tangible fixed assets	-	924,791	182,824	1,107,615
Current assets	3,366	-	514,428	517,794
Current liabilities	-	-	(220,618)	(220,618)
Creditors over one year	-	-	(123,795)	(123,795)
Total group	3,366	924,791	352,839	1,280,996

As at 31 March 2022	Restricted Funds	Designated Funds	Unrestricted General Funds	Total
	£	£	£	£
Tangible fixed assets	-	889,773	220,434	1,110,207
Current assets	7,184	-	558,404	565,588
Current liabilities	-	-	(233,395)	(233,395)
Creditors over one year	-	-	(174,133)	(174,133)
Total group	7,184	889,773	371,310	1,268,267

23 Related parties

During the year, the charity made the following related party transactions:

Linden Accountants Limited

Linden Accountants Limited carry out bookkeeping services for the charity and are controlled by K Fowler, the CEO of the Charity, and her immediate family.

During the year, Linden Accountants provided services totalling £61,363 (2022: £72,408) to the charity. The charity charged rent to Linden Accountants of £21,847 (2022: £23,930). The amount payable to Linden Accountants at the year end totalled £6,214 (2022: £6,218) and the amount receivable from Linden Accountants was £423 (2022: £133). No amounts have been written off in the period in respect of amounts due to or from Linden Accountants.

The Charity has taken advantage of the exemption under FRS 102 section 33 not to disclose transactions with entities, 100% of whose voting rights are wholly controlled by Children's Scrapstore.

Except for the above, there are no related party transactions in addition to those disclosed throughout the financial statements.