

Company registration number: 02624238

Charity registration number: 1008788

Children's Scrapstore

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Children's Scrapstore

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Children's Scrapstore

Reference and Administrative Details

Chief Executive Officer	Ms K Fowler
Trustees	Ms C J Casswell Ms V Shah-Dyan Ms E J Collier Mr P R Simpson Mr J Pendlington Ms B Cavender Ms G S Pugh-Jones Ms S E Jaeckle Mr A Forster
Company Registration Number	02624238
Charity Registration Number	1008788
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA
Independent Examiner	Milsted Langdon LLP Freshford House Redcliffe Way Bristol BS1 6NL
Bankers	HSBC Bank PLC 62 George Street Bristol BS1 3BA CAF Bank 25 Kings Hill Avenue West Malling ME19 4JQ Triodos Bank Deanery Road Bristol BS1 5AS

Children's Scrapstore

Report of the Chair

I am pleased to say that after a challenging time for all during the pandemic the Scrapstore is now returning to normal. We are definitely a different organisation now and perhaps the better for it as we have had time to really consider what is important to us, and now work towards building on that.

Our focus during Covid was on funded work which helped us support the local communities and this still continues. We are establishing an excellent reputation for knowledge and skill within the play area which has really helped us apply for targeted funding which allows us to fulfil our charitable goals of 'providing or assisting in the provision of facilities for recreation, education and other leisure time activities for children, being facilities of which such children have need by reason of their age or social or economic circumstances, and which will improve the conditions of life for such children by promoting their educational, physical or mental wellbeing.'

This year we have been fortunate to take on two new trustees, Sally Jaeckle and Alban Forster, both who bring new skills to our existing trustee pool. We now have a strong trustee group who have all supported the charity through the pandemic, often with practical support as well as by making difficult decisions as we navigated the difficult time.

We have also been very lucky with our staff. Although we downsized during Covid we have maintained an enthusiastic and skilled team who always drive the organisation forward. I'd like to mention specifically our long serving cleaners Emma Campbell and Maryam Munir who did the difficult job of keeping our spaces clean and disinfected during a time when this became more essential than ever.

We look forward to the coming year as the charity continues to rebuild itself post pandemic and move forward with lots of exciting new ideas and initiatives.

Pete Simpson
Chair of Trustees

Children's Scrapstore

Trustees' Report

The Trustees are pleased to present their annual Trustees' report together with the consolidated financial statements of the charity and subsidiary for the year ended 31 March 2022 which are also prepared to meet the requirements for a Trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document, and constitution

The charity is a company limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association, dated 26 June 1991. It is registered as a charity with the Charity Commission.

The Trustees are responsible for strategy, policy and financial oversight of the company. Implementation of this is delegated to the Chief Executive Officer and Deputy Chief Executive Officer.

Pay policy for senior staff

Currently the Chief Executive Officer is a freelance consultant and the Deputy Chief Executive Officer is a salaried member of staff. The remuneration for both is governed by the remuneration policy.

The charity's Trustees perform the strategic lead for the charity together with being responsible for the overview of all operational items which would potentially impact on the charity's ability to meet its objects, maintain financial stability and affect the ethos of the charity. All Trustees give their time freely and no Trustee received remuneration for their duties as a Trustee in the year. Trustees claimed reasonable travel expenses during this year.

The policies and procedures adopted for the induction and training of Trustees

When selecting new Trustees the charity seeks people who can bring relevant expertise.

Children's Scrapstore continues to update the Trustees' handbook, ensuring that it adheres to the Charity Commission guidelines. The handbook and induction process is used to familiarise new Trustees with all aspects of the work done by the charity and briefs them on their legal obligations under charity and company law, the committee and decision-making process, and key staffs.

Trustees are made aware of the literature and websites of independent governance advisory agencies and can access these at any time.

Organisational structure and management of the charity by the board of Trustees

The board of Trustees administers the charity. The board meets bi-monthly, where financial reports are presented and discussed as well as operational and safeguarding reports. Other sub-groups are formed for specific activities as and when they occur. The Trustees delegate their responsibilities for the day-to-day administration of the charity to the senior management team.

The Trustees who served during the year are listed on page 1.

Children's Scrapstore

Trustees' Report

Major risk management

The Trustees have a major risk management strategy which comprises:

- a regular review of the major risks and uncertainties that the charity and its subsidiary may face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

Following the Covid-19 pandemic in March 2020, the risks to the charity were identified and a formal emergency forecast was prepared and reviewed and agreed by the trustees.

During 2021-2022, Government legislation dictated various closures of elements of our trading during the year and we reached and planned for these closures to ensure the sustainability of the charity.

The trustees met more regularly, e.g. at least once a month in order to actively manage the risk to the charity.

Objectives and activities

Our main activities and who we aim to help are described below. All of our charitable activities focus on the encouragement of Reuse, Art and Play and are undertaken to further our charitable objects for the public benefit.

Objects, as set out in the governing document

The objects of the Scrapstore shall be: to provide, or assist in the provision of, facilities for recreation, education, and other leisure time activities for children, being facilities of which such children have need by reason of their age, or social or economic circumstances; and which will improve conditions of life for such children by promoting their educational, physical or mental well-being; to promote the use of waste materials as playthings.

How our activities deliver public benefit

Children's Scrapstore's overarching aim is to promote the wellbeing of children, young people and adults through the provision of materials and facilities for creative and imaginative play. We do this through:

1. Waste collection and re-use
2. Provision of materials and facilities for play and creativity
3. Promotion of play and creativity

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Children's Scrapstore's objective therefore is to allow children, young people and adults to play, experiment, and stimulate their imaginations with a variety of familiar and unusual, inexpensive materials through the re-use of safe and appropriate scrap - a chance they might not otherwise have. Children's Scrapstore collects waste and surplus materials from industry and commerce and makes them available, at very little cost, to our member groups. The focus of Children's Scrapstore's work is to provide art and craft resources for creative play and education, provide other resources to complement this work, and to raise awareness of play, creativity and re-use.

Children's Scrapstore

Trustees' Report

Fundraising

Children's Scrapstore's approach to fundraising is carried out with the objective of raising funds to support core work. All fundraising is carried out through recognised funds or trusts and the charity does not approach the public for any fundraising purposes, nor does it work with any commercial participators or professional fundraisers. As a result, no complaints from the public have been documented.

Membership

Membership is open to any groups or individuals working or volunteering with a group of children, young people or adults in a creative, play, care, educational, therapeutic or community setting.

Our membership includes playgroups, nurseries, crèches, parent and toddler groups, resources and activities centres, cubs, scouts, guides, brownies, beavers, woodcraft folk, city farms, adventure playgrounds, hospitals, arts, environmental, care homes, theatre groups, schools, universities and colleges.

Many of our members have limited budgets and rely heavily on the value for money resources that Children's Scrapstore provide. The resources range from off-cuts of paper, card, wood, fabrics and hot air balloon material, to plastic trays, boxes and empty tins.

Future developments and sustainability

Primarily our charitable activities focus on the encouragement of play and creative activities and are undertaken to further our charitable objects for the public benefit. We play a strategic role in Reuse, Art and Play both locally and nationally. We have spent time this year building infrastructure support in these three sectors. We continue to build and develop partnerships and act as a focus for local and regional organisations and leaders in these sectors.

Our sustainability in terms of skills, resources and financial stability continues to be at the forefront of our developments. Successful rebuilding after the impact of the pandemic continues to be a focus. Services developed as our emergency pandemic response have given the charity new connections, and the viable elements of this will continue to be developed.

Main objectives for the year and strategies for achieving those objectives

Ensure that all of our pre covid services are back up and running and embedded sustainably with the existing staff team

Reintroduce services at pre-pandemic levels

All services are back running at a slightly reduced level compared to pre-pandemic. We will continue to increase capacity as we are able to and there is sufficient demand and need.

We are aiming to build a solid foundation through gradual growth of our tried and tested services before we develop anything new.

Improve our ability to demonstrate impact through collecting/collating and using data

We have plans in place for 2023-2024 and in 2022/2023 will design the systems to capture data in ways that suit our operations and capacity

Children's Scrapstore

Trustees' Report

Improve our presence with clear consistent joined up messaging with our three areas, ReUSE, ART and PLAY

Family Arts Network

We will support the Family Arts Campaign to adapt to the emerging landscape following the pandemic. Supporting the submission of a continuation funding bid to the Arts Council for the Ambassador program using what we have learnt from rebuilding the Family Arts Network.

To continuously improve our internal systems and process, making them clear and practical

improve organisational systems and processes

We are continuing to improve our systems and processes for all building maintenance and operational requirements throughout the organisation. We have continued to find specialists where we felt their knowledge would enhance our skills and understanding. One of our biggest areas for improvements this year is strategic planning and how that filters up and down through the organisation. Strategic plans have been put in place for the two years 2022/2023 and 2023/2024 and these are monitored by the senior leadership team on a monthly and quarterly basis.

Partnership and collaborations including supporting sector infrastructure

Sustainable Play

As a major delivery partner on the Lottery funded Sustainable Play Project, we have and will continue to develop play provision in Lawrence Weston and Frome Vale. We lead the training consultancy element of this project in partnership with Bristol Association for Neighbourhood Daycare, and we play a strategic lead role in the project with alongside Learning Partnership West.

Local Partnerships

We recognise the power of working in partnership in terms of delivering effective local services in cost effective ways, and have and will continue to develop new partnerships by attending new network meetings. Where we find synergy, we will take time to explore ways of working together, including offering generous leadership to cross-sector panels and steering groups.

Holiday Activity and Food Programme

We have been an integral part of the planning project team for this fund and we are going to continue to support this strategic role, as well as deliver play sessions including food and the production of activity packs for children who cannot attend play sessions.

To build a stable financial base from which we can grow in the following 5 years

Building maintenance and development

We will continue to maintain the building and begin plans for major improvements, which will involve building contractors and the possibility of additional funding needs.

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

A review of activities

Frome Town Council

The play strategy for Frome Town Council has been successfully completed.

Children's Scrapstore

Trustees' Report

Survival of the Charity post pandemic

Strategic and Financial planning has enabled the charity to resume usual services and operations. Additional staff have been employed to ensure effective operations. We kept a careful eye on uptake of services and footfall to ensure our resources met the needs of the charity and demands from members and customers. Cash flow has remained positive throughout the year.

Online shop

We have continued to support an online shop which although not a major part of our income, provides a valuable service to some of our customers especially those requiring delivery of shop goods.

Support for our Membership

We have maintained the membership price at pre-pandemic level and been able to continue with the members 20% discount on shop goods.

The introduction of the Supporter Plus Card has been an excellent way of been able to engage new people who would not otherwise be eligible for our standard memberships and who require a reduced amount of scrap.

Funded projects

We have continued to build our relationships with new funders, supporters and partners. This has led to the continued development of some of the services which started as responses to the pandemic.

Local sector engagement

We developed the role of Playful Bristol Coordinator, which involves promoting the benefits of what the sector can bring to the city. As a result we have been successfully involved with:

Transition to Family Hubs

Holiday Activity and Food Programme

Children and Young People One City Board

The Bristol Community Youth Action (BYCA) board

Play England

Volunteers

We have maintained a brilliant group of regular volunteers who have become a valued resource for the organisation. We will continue to develop a small volunteers programme.

Investment performance

Surplus short-term funds are held in an interest-bearing deposit account, on which small levels of income were received.

FINANCIAL REVIEW

Transactions and financial position

The Trustees consider the financial performance during the year.

The accounts are set out on pages 13 - 37. The accounts have been prepared implementing the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102 issued by the Charity Commission for England and Wales (effective 1 January 2019).

The Statement of Financial Activities (SOFA) shows net (expenditure)/income for the year of a revenue nature.

The total at the foot of the Balance Sheet shows the total reserves at the year end.

Children's Scrapstore

Trustees' Report

Policies on reserves

The policy is to maintain reserves at the level necessary to sustain the planned activities of the charity.

The accounting policies (Note I) sets out the funds being operated and their respective applications.

The **Designated fund** is maintained at a level equivalent to the investment in the freehold property less the mortgage. This is held within the building and forms the basis of Scrapstore's stability and flexibility.

The **General fund** accumulated surplus is intended to be raised to a level equal to between 3 and 6 months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

However, the General fund as at 31 March 2022 was 371,310 (2021 - £297,207 as restated), which represented more than the level of 3 months of core opening expenses it is the Trustees' policy to retain. The Trustees' long term plan is to remain at this level.

Restricted funds, if any, are spent in line with the donor's wishes or funder's agreements as soon as possible.

Principal funding sources

Funding is via membership fees, trading arm surplus, events, donations for scrap, sales of PlayPods, Play Services and grants. During this year there was a greater reliance on grant funding due to some of our funding sources being paused.

Investment policy and objectives

The Trustees have wide powers of investment. Surplus short-term funds are held in an interest bearing deposit account.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Changes in fixed assets

Changes in fixed assets are shown in detail in note 12 to the accounts. There has been capital expenditure of £15,745 this year, and the assets continue to be repaired and maintained as and when necessary.

Governance:

The board of Trustees provide strategic governance of the charity and adhere to all legal and statutory obligations as well as Charity Commission guidance.

Statement regarding disclosure to our Independent Examiners

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's independent examiner is unaware; and
- the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Children's Scrapstore

Trustees' Report

Independent Examination

Milsted Langdon have been reappointed as the Independent Examiners for the year ended 31 March 2023.

Approved by the board on 08 December 2022 and signed on its behalf by:



.....
P R Simpson
Trustee

Children's Scrapstore

Statement of Responsibilities

The trustees (who are also the directors of Children's Scrapstore for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 8 December 2022 and signed on its behalf by:



.....
Mr P R Simpson
Trustee

Children's Scrapstore

Independent Examiner's Report to the trustees of Children's Scrapstore ('the Group')

I report to the charity trustees on my examination of the consolidated accounts of the Group comprising the Children's Scrapstore and its subsidiary undertakings for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Group (and also its directors for the purposes of company law) you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of both Children's Scrapstore and the Group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Children's Scrapstore as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Milsted Langdon LLP
.....
D S Jacobs FCA
Milsted Langdon LLP

Freshford House
Redcliffe Way
Bristol
BS1 6NL

Date: 30 January 2023

Children's Scrapstore

Consolidated Statement of Financial Activities for the Year Ended 31 March 2022 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	(As restated) Total 2021 £
Income and Endowments from:					
Donations and legacies	2	198,562	-	198,562	184,768
Charitable activities	3	210,176	120,050	330,226	499,394
Other trading activities	4	348,760	-	348,760	350,310
Investment income	5	5	-	5	5
Total Income		<u>757,503</u>	<u>120,050</u>	<u>877,553</u>	<u>1,034,477</u>
Expenditure on:					
Raising funds	6	(76,773)	-	(76,773)	(63,612)
Charitable activities	7	(576,098)	(123,361)	(699,459)	(732,282)
Total Expenditure		<u>(652,871)</u>	<u>(123,361)</u>	<u>(776,232)</u>	<u>(795,894)</u>
Net income/(expenditure)		<u>104,632</u>	<u>(3,311)</u>	<u>101,321</u>	<u>238,583</u>
Net movement in funds		104,632	(3,311)	101,321	238,583
Reconciliation of funds					
Total funds brought forward		<u>1,156,451</u>	<u>10,495</u>	<u>1,166,946</u>	<u>928,363</u>
Total funds carried forward	19	<u><u>1,261,083</u></u>	<u><u>7,184</u></u>	<u><u>1,268,267</u></u>	<u><u>1,166,946</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 19.


Children's Scrapstore
(Registration number: 02624238)
Consolidated Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £ (As restated)
Fixed assets			
Tangible assets	12	1,110,207	1,125,952
Current assets			
Stocks	14	39,053	39,560
Debtors	15	103,042	70,552
Cash at bank and in hand	23	<u>423,493</u>	<u>368,820</u>
		565,588	478,932
Creditors: Amounts falling due within one year	16	<u>(233,395)</u>	<u>(193,085)</u>
Net current assets		<u>332,193</u>	<u>285,847</u>
Total assets less current liabilities		1,442,400	1,411,799
Creditors: Amounts falling due after more than one year	17	<u>(174,133)</u>	<u>(244,853)</u>
Net assets		<u>1,268,267</u>	<u>1,166,946</u>
Funds of the group:			
Restricted income funds			
Restricted funds	19	7,184	10,495
Unrestricted income funds			
Unrestricted funds		<u>1,261,083</u>	<u>1,156,451</u>
Total funds	19	<u>1,268,267</u>	<u>1,166,946</u>

For the year ended 31 March 2022 the charity was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charities subject to the small companies regime.

The financial statements on pages 12 to 44 were approved by the trustees, and authorised for issue on 8 December 2022 and signed on their behalf by:



 Mr P R Simpson
 Trustee

The notes on pages 16 to 44 form an integral part of these financial statements.

Children's Scrapstore
(Registration number: 02624238)
Balance Sheet as at 31 March 2022

	Note	2022 £	(As restated) 2021 £
Fixed assets			
Tangible assets	12	1,110,207	1,124,130
Investments	13	100	100
		<u>1,110,307</u>	<u>1,124,230</u>
Current assets			
Debtors	15	131,188	99,898
Cash at bank and in hand	23	423,493	368,820
		554,681	468,718
Creditors: Amounts falling due within one year	16	<u>(222,588)</u>	<u>(181,149)</u>
Net current assets		<u>332,093</u>	<u>287,569</u>
Total assets less current liabilities		1,442,400	1,411,799
Creditors: Amounts falling due after more than one year	17	<u>(174,133)</u>	<u>(244,853)</u>
Net assets		<u>1,268,267</u>	<u>1,166,946</u>
Funds of the charity:			
Restricted		7,184	10,495
Unrestricted income funds			
Unrestricted		<u>1,261,083</u>	<u>1,156,451</u>
Total funds	19	<u>1,268,267</u>	<u>1,166,946</u>

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 Mr P R Simpson
 Trustee

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Children's Scrapstore

Consolidated Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	(As restated) 2021 £
Cash flows from operating activities			
Net cash income		101,321	238,583
Adjustments to cash flows from non-cash items			
Depreciation	6	31,473	32,225
Investment income	5	<u>(5)</u>	<u>(5)</u>
		132,789	270,803
Working capital adjustments			
Decrease/(increase) in stocks	14	507	(1,802)
(Increase)/decrease in debtors	15	(32,490)	27,037
Increase in creditors	16	3,497	1,469
Increase/(decrease) in deferred income	17	<u>36,401</u>	<u>(1,638)</u>
Net cash flows from operating activities		<u>140,704</u>	<u>295,869</u>
Cash flows from investing activities			
Interest receivable and similar income	5	5	5
Purchase of tangible fixed assets	12	<u>(15,728)</u>	<u>(22,384)</u>
Net cash flows from investing activities		<u>(15,723)</u>	<u>(22,379)</u>
Cash flows from financing activities			
Value of new loans obtained during the period	21	-	50,000
Repayment of loans and borrowings		<u>(70,308)</u>	<u>(568)</u>
Net cash flows from financing activities		<u>(70,308)</u>	<u>49,432</u>
Net increase in cash and cash equivalents		54,673	322,922
Cash and cash equivalents at 1 April		<u>368,820</u>	<u>45,898</u>
Cash and cash equivalents at 31 March		<u><u>423,493</u></u>	<u><u>368,820</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 44 form an integral part of these financial statements.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Children's Scrapstore meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2022.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus for the financial year of £101,321 (2021 - £238,583).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the company and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future despite the ongoing Covid-19 pandemic, energy and cost of living increases. Thus the trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it relates. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the independent examination, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line on buildings. No depreciation on land.
Furniture and equipment	25% straight line
Motor vehicles	25% straight line
Website development	25% straight line
Improvements to property	2% straight line

Impairment of fixed assets

Property, plant and equipment and investments in subsidiaries are tested for impairment whenever there is an indication that the assets may be impaired. The difference between the carrying amount and their recoverable amount is recognised as an impairment loss and charged as an expense.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the Average Cost method (AVCO). Net realisable value is based on selling price less anticipated costs to completion and selling costs.

There is a volume of low value items held as stock that have been donated for resale or distribution that are not included in the financial statements as they are not individually priced, but acquired as a donation to the charity which is not established until the time of the transaction.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution scheme for employees and the costs charged in the financial statements represent the contributions payable by the charity during the year.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted		(As restated)
	General	Total	Total
	£	2022	2021
		£	£
Donations	2,192	2,192	2,632
Donations from scrap	196,370	196,370	182,136
	<u>198,562</u>	<u>198,562</u>	<u>184,768</u>

£198,562 (2021 - £184,768) of the income above was attributable to unrestricted funds and £Nil (2021 - £Nil) attributable to restricted funds.

3 Income from charitable activities

	Unrestricted	Restricted	Total	Total
	funds	funds	2022	2021
	General	£	£	£
	£			
Grant income	-	120,050	120,050	184,507
Income earned from provision of goods and services	57,668	-	57,668	30,035
Playpod income	152,508	-	152,508	143,597
Government grants receivable	-	-	-	141,255
	<u>210,176</u>	<u>120,050</u>	<u>330,226</u>	<u>499,394</u>

£210,176 (2021 - £314,887) of the income above was attributable to unrestricted funds and £120,050 (2021 - £184,507) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Trading income;			
Shop sales	145,125	145,125	146,024
Rental income	203,635	203,635	204,286
Government grants receivable	-	-	141,255
	<u>348,760</u>	<u>348,760</u>	<u>491,565</u>

£348,760 (2021 - £491,565) of the income above was attributable to unrestricted funds and £Nil (2021 - £Nil) attributable to restricted funds.

5 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>5</u>	<u>5</u>	<u>5</u>

£5 (2021 - £5) of the income above was attributable to unrestricted funds and £Nil (2021 - £Nil) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Costs of goods sold	72,068	72,068	61,014
Volunteer and staff expenses	86	86	34
Property rental income costs	577	577	-
Printing postage and stationery	1,143	1,143	739
Marketing and publicity	2,899	2,899	1,825
	<u>76,773</u>	<u>76,773</u>	<u>63,612</u>

£76,773 (2021 - £63,612) of the expenditure above was attributable to unrestricted funds and £Nil (2021 - £Nil) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2022 £	2021 £
PlayPod project expenses	34,261	-	34,261	46,507
Wages and pensions	345,173	-	345,173	343,479
Staff training	6,088	-	6,088	520
Rent and rates	4,797	-	4,797	4,083
Building service costs	63,708	-	63,708	47,641
Repairs, renewals and building maintenance	10,127	-	10,127	2,630
Cleaning	9,832	-	9,832	5,909
Accountancy fees	-	67,240	67,240	59,348
Independent Examiners' remuneration	-	6,763	6,763	5,500
Staff and refreshment costs	-	1,677	1,677	1,202
Insurance and alarm	-	16,385	16,385	14,685
Warehouse renewal and repairs	-	2,661	2,661	397
Small computer software	-	6,639	6,639	6,485
Telephone and fax	-	7,040	7,040	8,512
Printing, postage and stationery	-	3,728	3,728	4,542
Subscriptions and affiliations	-	708	708	338
Sundry and other costs	-	2,662	2,662	4,726
Motor and travel	-	13,473	13,473	7,397
Play Events expenses	504	-	504	250
Legal and professional	-	6,770	6,770	7,353
Bank charges	-	7,219	7,219	4,821
Grant fund spending (non-salaries)	42,061	-	42,061	117,631
Mortgage interest	-	5,750	5,750	5,921
Irrecoverable VAT	-	2,720	2,720	180
Depreciation	-	31,473	31,473	32,225
	<u>516,551</u>	<u>182,908</u>	<u>699,459</u>	<u>732,282</u>

£516,551 (2021 - £542,053) of the expenditure above was attributable to unrestricted funds and £182,908 (2021 - £185,687) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Examination fees			
Examination of the financial statements	4,200	4,200	5,500
Other fees paid to examiners	2,563	2,563	3,500
Other governance costs	-	-	1,963
	<u>6,763</u>	<u>6,763</u>	<u>10,963</u>

9 Net outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Independent Examination Fees	4,200	5,500
Depreciation of fixed assets	<u>31,473</u>	<u>32,225</u>

10 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

Mr P R Simpson

£Nil (2021: £33) of expenses were reimbursed to Mr P R Simpson during the year.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	322,601	321,413
Social security costs	11,226	11,953
Pension costs	11,346	10,113
	<u>345,173</u>	<u>343,479</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year was as follows:

	2022	2021
	No	No
Support staff	2	2
Charitable activities	20	21
	<u>22</u>	<u>23</u>

22 (2021 - 23) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 (2021 - £60,000) during the year.

Key management personnel

- CEO
- Deputy CEO
- Shop Team Leader
- Operations Co-ordinator
- Play Team Co-ordinator
- Membership Co-ordinator

The total employee benefits of the key management personnel of the group were £159,845 (2021 - £150,617).

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Website development £	Improvements to property £	Total £
Cost						
At 1 April 2021	550,000	100,511	76,972	2,000	804,120	1,533,603
Additions	-	2,338	13,390	-	-	15,728
At 31 March 2022	<u>550,000</u>	<u>102,849</u>	<u>90,362</u>	<u>2,000</u>	<u>804,120</u>	<u>1,549,331</u>
Depreciation						
At 1 April 2021	18,000	93,165	64,576	2,000	229,910	407,651
Charge for the year	<u>1,200</u>	<u>7,378</u>	<u>6,813</u>	<u>-</u>	<u>16,082</u>	<u>31,473</u>
At 31 March 2022	<u>19,200</u>	<u>100,543</u>	<u>71,389</u>	<u>2,000</u>	<u>245,992</u>	<u>439,124</u>
Net book value						
At 31 March 2022	<u>530,800</u>	<u>2,306</u>	<u>18,973</u>	<u>-</u>	<u>558,128</u>	<u>1,110,207</u>
At 31 March 2021	<u>532,000</u>	<u>7,346</u>	<u>12,396</u>	<u>-</u>	<u>574,210</u>	<u>1,125,952</u>

The cost of freehold land and buildings includes £60,000 (2021 - £60,000) of depreciable assets.

Part of the freehold property is let to other organisations generating rental income. The value of the let property is not separately identifiable.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Website development £	Improvements to property £	Total £
Cost						
At 1 April 2021	550,000	93,226	76,972	2,000	804,120	1,526,318
Additions	-	2,338	13,390	-	-	15,728
At 31 March 2022	<u>550,000</u>	<u>95,564</u>	<u>90,362</u>	<u>2,000</u>	<u>804,120</u>	<u>1,542,046</u>
Depreciation						
At 1 April 2021	18,000	87,702	64,576	2,000	229,910	402,188
Charge for the year	1,200	5,557	6,812	-	16,082	29,651
At 31 March 2022	<u>19,200</u>	<u>93,259</u>	<u>71,388</u>	<u>2,000</u>	<u>245,992</u>	<u>431,839</u>
Net book value						
At 31 March 2022	<u>530,800</u>	<u>2,305</u>	<u>18,974</u>	<u>-</u>	<u>558,128</u>	<u>1,110,207</u>
At 31 March 2021	<u>532,000</u>	<u>5,524</u>	<u>12,396</u>	<u>-</u>	<u>574,210</u>	<u>1,124,130</u>

13 Fixed asset investments

Charity

	2022 £	2021 £
Shares in group undertakings and participating interests	<u>100</u>	<u>100</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2021	<u>100</u>	<u>100</u>
At 31 March 2022	<u>100</u>	<u>100</u>
Net book value		
At 31 March 2022	<u>100</u>	<u>100</u>
At 31 March 2021	<u>100</u>	<u>100</u>

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2022	2021	
Subsidiary undertakings					
Artrageous Creative Limited	England and Wales	Ordinary	100%	100%	Sale of art supplies

Subsidiaries

The profit for the financial period of Artrageous Creative Limited was £Nil and the aggregate amount of capital and reserves at the end of the period was £100.

Subsidiary Profit and Loss

	2022	2021
	£	£
Turnover	145,125	146,024
Cost of Sales	(72,068)	(61,014)
Administrative expenses	(73,057)	(85,010)
Net Profit	<u>-</u>	<u>-</u>

Subsidiary Capital and Reserves

	2022	2021
	£	£
Total assets	40,325	42,441
Total liabilities	(40,225)	(42,341)
Net assets	<u>100</u>	<u>100</u>
Total equity	<u>100</u>	<u>100</u>

14 Stock

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Stocks	<u>39,053</u>	<u>39,560</u>	<u>-</u>	<u>-</u>

15 Debtors

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £ (As restated)
Trade debtors	79,424	52,106	79,424	52,106
Due from group undertakings	-	-	29,418	30,405
Prepayments	11,165	7,376	11,165	6,317
Accrued income	11,163	11,070	11,163	11,070
Other debtors	1,290	-	18	-
	103,042	70,552	131,188	99,898

16 Creditors: amounts falling due within one year

	Group		Charity	
	2022 £	2021 £ (As restated)	2022 £	2021 £
Bank loans	52,525	52,113	52,525	52,113
Trade creditors	47,253	15,876	40,438	11,292
Other taxation and social security	29,776	47,647	29,776	47,647
VAT grant repayable	1,393	7,023	-	-
Other creditors	1,123	432	1,123	432
Accruals	9,710	14,780	7,111	14,451
Deferred income	91,615	55,214	91,615	55,214
	233,395	193,085	222,588	181,149

Creditors due within one year includes the following liabilities on which security has been given:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans	48,797	49,007	48,797	49,007

Deferred income

	2022 £	2021 £
Deferred income at 1 April 2021	55,214	56,852
Resources deferred in the period	117,010	42,728
Amounts released from previous periods	(80,609)	(44,366)
Deferred income at year end	91,615	55,214

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Creditors: amounts falling due after one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans	<u>174,133</u>	<u>244,853</u>	<u>174,133</u>	<u>244,853</u>

Creditors amounts falling due after more than one year includes the following liabilities on which security has been given:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans	<u>150,357</u>	<u>197,959</u>	<u>150,357</u>	<u>197,959</u>

Group

Included in the creditors are the following amounts due after more than five years:

	2022 £	2021 £
After more than five years by instalments	<u>8,867</u>	<u>31,985</u>

Charity

Included in the creditors are the following amounts due after more than five years:

	2022 £	2021 £
After more than five years by instalments	<u>8,867</u>	<u>31,985</u>

18 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £11,346 (2021 - £10,113).

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Funds

Group	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	297,207	757,503	(635,589)	(47,811)	371,310
<i>Designated</i>					
Building fund	859,244	-	(17,282)	47,811	889,773
Total unrestricted funds	1,156,451	757,503	(652,871)	-	1,261,083
Restricted funds					
Grant fund - Playful Bristol	-	4,761	(1,777)	-	2,984
Grant fund - BYCA	-	2,750	(2,750)	-	-
Grant fund - PlayDay	-	3,030	(3,030)	-	-
Grant fund - Family Arts Campaign	-	6,121	(6,121)	-	-
Bristol City Council - Holiday Activity Fund	7,065	-	(7,065)	-	-
Let's Craft Packs Bristol	-	1,500	(1,500)	-	-
Paul Hamlyn Foundation	3,430	-	(3,430)	-	-
Bristol City Council Holiday Activity Food Fund	-	29,479	(29,479)	-	-
Sustainable Play Project	-	30,950	(30,950)	-	-
Bristol City Council Family Hub Fund	-	5,950	(5,950)	-	-
Bristol City Council - Holiday Activity Fund Winter Packs	-	26,784	(26,784)	-	-
Playful Bristol/Oldbury Court "Plus 16"	-	5,600	(1,400)	-	4,200
Bristol City Council - Holiday Activity Food Fund Strategic Support	-	3,125	(3,125)	-	-
Total restricted funds	10,495	120,050	(123,361)	-	7,184
Total funds	1,166,946	877,553	(776,232)	-	1,268,267

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £ (As restated)
Unrestricted funds					
General					
Unrestricted income fund	31,484	849,970	(592,925)	8,678	297,207
Designated					
Building fund	885,204	-	(17,282)	(8,678)	859,244
Total unrestricted funds	916,688	849,970	(610,207)	-	1,156,451
Restricted funds					
Bristol City Council Play Day	1,825	4,000	(5,825)	-	-
BYCA grant	1,300	1,500	(2,800)	-	-
Community Learning Project	6,200	-	(6,200)	-	-
Bristol Refugee Rights - Quartet	2,350	-	(2,350)	-	-
Grant fund - Playful Bristol	-	440	(440)	-	-
Learning Partnerships West - Summer Play	-	24,800	(24,800)	-	-
Grant fund - Dadcast	-	2,000	(2,000)	-	-
Grant fund - Family Arts Campaign	-	7,667	(7,667)	-	-
Grant fund - Foundation for Children Winter Packs	-	10,260	(10,260)	-	-
Bristol City Council - Holiday Activity Fund	-	27,700	(20,635)	-	7,065
Learning Partnership West - Sustainable play	-	30,250	(30,250)	-	-
Let's Craft Packs Bristol	-	1,000	(1,000)	-	-
Paul Hamlyn Foundation	-	20,000	(16,570)	-	3,430
Bristol City Council - Winter packs	-	15,000	(15,000)	-	-
Gloucestershire Council Covid-19 Activity Packs	-	1,000	(1,000)	-	-
Feeding Bristol - Winter Packs	-	4,500	(4,500)	-	-
Feeding Bristol - Covid 19 Emergency Gap Funding	-	1,390	(1,390)	-	-
ACE Let's Create (Bristol)	-	3,000	(3,000)	-	-
ACE Let's Create (Gloucester)	-	2,000	(2,000)	-	-

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £ (As restated)
Feeding Bristol - Healthy Holiday	-	21,000	(21,000)	-	-
St Monica's - Covid 19 Activity Packs	-	2,000	(2,000)	-	-
Quartet - Covid 19 Activity Packs	-	5,000	(5,000)	-	-
Total restricted funds	<u>11,675</u>	<u>184,507</u>	<u>(185,687)</u>	-	<u>10,495</u>
Total funds	<u>928,363</u>	<u>1,034,477</u>	<u>(795,894)</u>	-	<u>1,166,946</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Charity	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	297,207	645,458	(571,355)	371,310
<i>Designated</i>				
Building fund	859,244	30,529	-	889,773
Total unrestricted funds	<u>1,156,451</u>	<u>675,987</u>	<u>(571,355)</u>	<u>1,261,083</u>
Restricted funds				
Grant fund - Playful Bristol	-	4,761	(1,777)	2,984
Grant fund - BYCA	-	2,750	(2,750)	-
Grant fund - PlayDay	-	3,030	(3,030)	-
Grant fund - Family Arts Campaign	-	6,121	(6,121)	-
Bristol City Council - Holiday Activity Fund	7,065	-	(7,065)	-
Let's Craft Packs Bristol	-	1,500	(1,500)	-
Grant fund - Paul Hamlyn Foundation	3,430	-	(3,430)	-
Sustainable Play Project	-	30,950	(30,950)	-
Bristol City Council Family Hub Fund	-	5,950	(5,950)	-
Bristol City Council Holiday Activity Fund Winter Packs	-	26,784	(26,784)	-
Playful Bristol/Oldbury Court "Plus 16"	-	5,600	(1,400)	4,200
Bristol City Council Holiday Activity Food Fund Strategic Support	-	3,125	(3,125)	-
Bristol City Council Holiday Activity Food Fundl Family Hub Fund	-	29,479	(29,479)	-
Total restricted funds	<u>10,495</u>	<u>120,050</u>	<u>(123,361)</u>	<u>7,184</u>
Total funds	<u><u>1,166,946</u></u>	<u><u>796,037</u></u>	<u><u>(694,716)</u></u>	<u><u>1,268,267</u></u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £ (As restated)
Unrestricted funds				
General				
Unrestricted income fund	31,484	780,417	(514,694)	297,207
Designated				
Building fund	885,204	-	(25,960)	859,244
Total unrestricted funds	916,688	780,417	(540,654)	1,156,451
Restricted funds				
Annual Play Day	1,825	4,000	(5,825)	-
BYCA Grant	1,300	1,500	(2,800)	-
Community Learning Project	6,200	-	(6,200)	-
Bristol Refugee rights - Quartet	2,350	-	(2,350)	-
Grant fund - Playful Bristol	-	440	(440)	-
Grant fund - St Monica's Trust	-	2,000	(2,000)	-
Grant fund - Dadcast	-	2,000	(2,000)	-
Grant fund - Family Arts Campaign	-	7,667	(7,667)	-
ACE Let's Create (Bristol)	-	3,000	(3,000)	-
ACE Let's Create (Gloucester)	-	2,000	(2,000)	-
Learning Partnership West - Summer Play	-	24,800	(24,800)	-
Learning Partnership West - Sustainable Play	-	30,250	(30,250)	-
Bristol City Council - Holiday Activity Fund	-	27,700	(20,635)	7,065
Let's Craft Packs Bristol	-	1,000	(1,000)	-
Bristol City Council - Winter Packs	-	15,000	(15,000)	-
Feeding Bristol - Winter Packs	-	4,500	(4,500)	-
Feeding Bristol - Covid 19 Emergency Gap Funding	-	1,390	(1,390)	-
Feeding Bristol - Healthy Holiday	-	21,000	(21,000)	-
Gloucestershire Council Covid-19 Activity Packs	-	1,000	(1,000)	-
Grant fund - Foundation for Children Winter Packs	-	10,260	(10,260)	-
Grant fund - Paul Hamlyn Foundation	-	20,000	(16,570)	3,430
Quartet - Covid 19 Activity Packs	-	5,000	(5,000)	-

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £ (As restated)
Total restricted funds	<u>11,675</u>	<u>184,507</u>	<u>(185,687)</u>	<u>10,495</u>
Total funds	<u><u>928,363</u></u>	<u><u>964,924</u></u>	<u><u>(726,341)</u></u>	<u><u>1,166,946</u></u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted general funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the Group.

Unrestricted designated funds are kept at the same level as the net book value of the property held by the Group less outstanding mortgages.

Restricted general funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Restricted fund description

- **Play Day** - Coordination and delivery of a Play Day celebratory event at Castle Park in Bristol in partnership with Playful Bristol. Part of National Play Day
- **BYCA** - Providing play sessions for 8-12 year olds to support positive activities during Easter, Summer and October school holidays
- **Playful Bristol** - Website cost and upkeep, social media input and IT support
- **LPW (Summer Play)** - Outreach play session
- **Dadscast** - Providing monthly crafting sessions in Children's Scrapstore Playroom to help develop confidence in male carers to engage with their children, in partnership with Dadscast, a local organisation which supports dads in inner city Bristol.
- **Family Arts Campaign** - Part of a network of ambassadors who support the Family Arts Network in Bristol with the aim of increasing variety of opportunity and diversity of audience
- **Feeding Bristol Winter Packs** - Production of activity packs for disadvantaged children
- **Bristol City Council Holiday Activity and Food Programme** - Production of activity packs and play session for eligible children. Supporting the strategy for this program.
- **Sustainable Play Project** - Outreach sessions, training and support for non-play organisations and sector support
- **Paul Hamlyn Foundation** - Production of activity packs for families and older people, content creation
- **Bristol City Council Winter Fund** - Production of activity packs for children, families and vulnerable adults people
- **Family Art Campaign Activity packs** - Production of activity packs for children during lockdown
- **Feeding Bristol** - Production of activity packs for children in need
- **Arts Council England (Let's Craft Bristol)** - Production of activity packs for young people during lockdown
- **Arts Council England (Let's Create Bristol)** - Production of activity packs for children during lockdown
- **Arts Council England (Let's Create Gloucestershire)** - Production of activity packs for children during lockdown
- **Feeding Bristol Healthy Holiday** - Funding for outreach sessions, some including distribution of food and activity packs
- **St Monica's Trust** - Production of activity packs for older people during lockdown
- **Quartet** - Production of activity packs for children and families during lockdown
- **CIL** - To improve the infrastructure of the Children's Scrapstore car park to improve safety and accessibility
- **Coop Local Community** - The provision of equipment and resources to support a wider participation group in our play and arts and crafts sessions, and make our Playroom more accessible
- **Covid-19 Foundation for Children** - Production of activity packs for distribution at the Bristol Food Clubs, supporting disadvantaged families during the initial pandemic lockdown

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

- **Gloucestershire Society** - Production of activity packs for disadvantaged children
- **Parks Programme** - In partnership with Feeding Bristol and Playful Bristol, delivering of summer holiday activities to support food and activities distribution to disadvantaged children and families across Bristol
- **Reuse Festival** - Supporting the delivery of a weekend community- based festival raising awareness and understanding of domestic reuse, delivered in partnership with 15 participating organisations

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Analysis of net assets between funds

Group

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2022 £
	General £	Designated £		
Tangible fixed assets	220,434	889,773	-	1,110,207
Current assets	558,404	-	7,184	565,588
Current liabilities	(233,395)	-	-	(233,395)
Creditors over 1 year	(174,133)	-	-	(174,133)
Total net assets	371,310	889,773	7,184	1,268,267

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2021 £
	General £	Designated £		
Tangible fixed assets	267,888	859,244	-	1,127,132
Current assets	467,257	-	10,495	477,752
Current liabilities	(193,085)	-	-	(193,085)
Creditors over 1 year	(244,853)	-	-	(244,853)
Total net assets	297,207	859,244	10,495	1,166,946

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Charity

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2022 £
	General £	Designated £		
Tangible fixed assets	220,434	889,773	-	1,110,207
Fixed asset investments	100	-	-	100
Current assets	547,497	-	7,184	554,681
Current liabilities	(222,588)	-	-	(222,588)
Creditors over 1 year	(174,133)	-	-	(174,133)
Total net assets	371,310	889,773	7,184	1,268,267

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2021 £
	General £	Designated £		
Tangible fixed assets	261,466	859,244	-	1,120,710
Fixed asset investments	100	-	-	100
Current assets	455,222	-	10,495	465,717
Current liabilities	(174,728)	-	-	(174,728)
Creditors over 1 year	(244,853)	-	-	(244,853)
Total net assets	297,207	859,244	10,495	1,166,946

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Analysis of net funds

Group	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	368,820	54,673	423,493
Debt due within one year	(52,113)	(412)	(52,525)
Debt due after more than one year	<u>(244,853)</u>	<u>70,720</u>	<u>(174,133)</u>
Net debt	<u>71,854</u>	<u>124,981</u>	<u>196,835</u>

	At 1 April 2020 £	Financing cash flows £	Other non cash changes £	At 31 March 2021 £
Cash at bank and in hand	45,898	322,922	-	368,820
Debt due within one year	(1,241)	4,042	(54,914)	(52,113)
Debt due after more than one year	<u>(199,767)</u>	<u>(50,000)</u>	<u>4,914</u>	<u>(244,853)</u>
Net debt	<u>(155,110)</u>	<u>276,964</u>	<u>(50,000)</u>	<u>71,854</u>

22 Related party transactions

Charity

During the year the charity made the following related party transactions:

Linden Accountants Limited

(Linden accountants carry out bookkeeping services for the Charity and are controlled by the CEO of the Charity, K Fowler, and her immediate family.)

During the year, Linden Accountants provided services totalling £72,408 (2021 - £69,120) to the charity. The charity charged rent to the Linden Accountants of £23,930 (2021 - £23,746) and shop sales of £Nil (2021 - £137). The amount payable to Linden Accountants at the year end totalled £6,218 (2021 - £5,982) and the amount receivable from Linden Accountants totalled £133 (2021 - £253). No amounts have been written off in the period in respect of amounts due to or from Linden Accountants.

Trustees

During the year, the charity also reimbursed mileage expenses of £Nil (2021 - £33) to the Trustee's of the charity.

The Charity has taken advantage of the exemption under FRS 102 Section 33 not to disclose transactions with entities, 100% of whose voting rights are wholly controlled by Children's Scrapstore.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

23 Cash and cash equivalents

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Cash on hand	1,682	83	1,682	83
Cash at bank	<u>421,811</u>	<u>368,737</u>	<u>421,811</u>	<u>368,737</u>
	<u>423,493</u>	<u>368,820</u>	<u>423,493</u>	<u>368,820</u>