

Company registration number: 02624238

Charity registration number: 1008788

Children's Scrapstore

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Children's Scrapstore

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Children's Scrapstore

Reference and Administrative Details

Chief Executive Officer	Ms K Fowler
Trustees	Ms C J Casswell Ms V Shah-Dyan Ms E J Collier Mr P R Simpson Mr J Pendlington Ms B Roche Ms B Cavender Ms G S Pugh-Jones Ms S E Jaeckle
Company Registration Number	02624238
Charity Registration Number	1008788
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA
Auditor	Milsted Langdon LLP Freshford House Redcliffe Way Bristol BS1 6NL
Bankers	HSBC Bank PLC 62 George Street Bristol BS1 3BA CAF Bank 25 Kings Hill Avenue West Malling ME19 4JQ Triodos Bank Deanery Road Bristol BS1 5AS

Children's Scrapstore

Report of the Chair

Covid has meant this was a very different year for Children's Scrapstore and, like many other organisations, we have undergone trying times, But thankfully we have managed to survive, and survive well.

Lockdown meant our normal operations ceased but thanks to strong leadership and established links with funding organisations we were able to restructure very quickly and focus much of our energy on delivering activity boxes to our community.

It was clear that we would be unable to survive financially long-term under these conditions, even with government support and other grants. Therefore we took the difficult decision to restructure the organisation and make some of our staff redundant. This was done with the full support of our HR advisor to ensure we carried the process out carefully and with support for those impacted. To ensure fairness even our senior staff took cuts in hours.

This year has had a huge impact on our staff. Lockdown, furloughs, periods of self-isolation and staffing loss has not been easy but everyone has always worked with enthusiasm when they have been in and as always there skill, enthusiasm and dedication to our charity remains one of our key strengths for which the trustees are incredibly grateful.

During the periods between lockdowns we were able to open the shop and warehouse to the public and this proved successful and showed the value our customers placed on Scrapstore.

At the end of this financial period with the way we work still unclear we continue to focus on the best way to deliver services and reinforcing our links with the play community and other funding bodies.

Pete Simpson
Chair of Trustees

Children's Scrapstore

Trustees' Report

The Trustees are pleased to present their annual Trustees' report together with the consolidated financial statements of the charity and subsidiary for the year ended 31 March 2021 which are also prepared to meet the requirements for a Trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document, and constitution

The charity is a company limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association, dated 26 June 1991. It is registered as a charity with the Charity Commission.

The Trustees are responsible for strategy, policy and financial oversight of the company. Implementation of this is delegated to the Chief Executive Officer and Deputy Chief Executive Officer.

Pay policy for senior staff

Currently the Chief Executive Officer is a freelance consultant and the Deputy Chief Executive Officer is a salaried member of staff. The remuneration for both is governed by the remuneration policy.

The charity's Trustees perform the strategic lead for the charity together with being responsible for the overview of all operational items which would potentially impact on the charity's ability to meet its objects, maintain financial stability and affect the ethos of the charity. All Trustees give their time freely and no Trustee received remuneration for their duties as a Trustee in the year. Trustees claimed reasonable travel expenses during this year.

The policies and procedures adopted for the induction and training of Trustees

When selecting new Trustees the charity seeks people who can bring relevant expertise.

Children's Scrapstore continues to update the Trustees' handbook, ensuring that it adheres to the Charity Commission guidelines. The handbook and induction process is used to familiarise new Trustees with all aspects of the work done by the charity and briefs them on their legal obligations under charity and company law, the committee and decision-making process, and key staffs.

Trustees are made aware of the literature and websites of independent governance advisory agencies and can access these at any time.

Organisational structure and management of the charity by the board of Trustees

The board of Trustees administers the charity. The board meets bi-monthly, where financial reports are presented and discussed as well as operational and safeguarding reports. Other sub-groups are formed for specific activities as and when they occur. The Trustees delegate their responsibilities for the day-to-day administration of the charity to the senior management team.

The Trustees who served during the year are listed on page 1.

Children's Scrapstore

Trustees' Report

Major risk management

The Trustees have a major risk management strategy which comprises:

- a regular review of the major risks and uncertainties that the charity and its subsidiary may face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

Following the Covid-19 pandemic in March 2020, the risks to the charity were identified and a formal emergency forecast was prepared and reviewed and agreed by the trustees.

During 2020-2021, Government legislation dictated various closures of elements of our trading during the year and we reacted and planned for these closures to ensure the sustainability of the charity.

The trustees met more regularly, e.g. at least once a month in order to actively manage the risk to the charity.

Objectives and activities

Our main activities and who we aim to help are described below. All of our charitable activities focus on the encouragement of Reuse, Art and Play and are undertaken to further our charitable objects for the public benefit.

Objects, as set out in the governing document

The objects of the Scrapstore shall be: to provide, or assist in the provision of, facilities for recreation, education, and other leisure time activities for children, being facilities of which such children have need by reason of their age, or social or economic circumstances; and which will improve conditions of life for such children by promoting their educational, physical or mental well-being; to promote the use of waste materials as playthings.

How our activities deliver public benefit

Children's Scrapstore's overarching aim is to promote the wellbeing of children, young people and adults through the provision of materials and facilities for creative and imaginative play. We do this through:

1. Waste collection and re-use
2. Provision of materials and facilities for play and creativity
3. Promotion of play and creativity

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Children's Scrapstore's objective therefore is to allow children, young people and adults to play, experiment, and stimulate their imaginations with a variety of familiar and unusual, inexpensive materials through the re-use of safe and appropriate scrap - a chance they might not otherwise have. Children's Scrapstore collects waste and surplus materials from industry and commerce and makes them available, at very little cost, to our member groups. The focus of Children's Scrapstore's work is to provide art and craft resources for creative play and education, provide other resources to complement this work, and to raise awareness of play, creativity and re-use.

Children's Scrapstore

Trustees' Report

Fundraising

Children's Scrapstore's approach to fundraising is carried out with the objective of raising funds to support core work. All fundraising is carried out through recognised funds or trusts and the charity does not approach the public for any fundraising purposes, nor does it work with any commercial participators or professional fundraisers. As a result, no complaints from the public have been documented.

Membership

Membership is open to any groups or individuals working or volunteering with a group of children, young people or adults in a creative, play, care, educational, therapeutic or community setting.

Our membership includes playgroups, nurseries, crèches, parent and toddler groups, resources and activities centres, cubs, scouts, guides, brownies, beavers, woodcraft folk, city farms, adventure playgrounds, hospitals, arts, environmental, care homes, theatre groups, schools, universities and colleges.

Many of our members have limited budgets and rely heavily on the value for money resources that Children's Scrapstore provide. The resources range from off-cuts of paper, card, wood, fabrics and hot air balloon material, to plastic trays, boxes and empty tins.

Future developments and sustainability

Primarily our charitable activities focus on the encouragement of play and creative activities and are undertaken to further our charitable objects for the public benefit. We play a strategic role in Reuse, Art and Play both locally and nationally. We have spent time this year building infrastructure support in these three sectors. We continue to build and develop partnerships and act as a focus for local and regional organisations and leaders in these sectors.

Our sustainability in terms of skills, resources and financial stability continues to be at the forefront of our developments. Successful rebuilding after the impact of the pandemic continues to be a focus. Services developed as our emergency pandemic response have given the charity new connections, and the viable elements of this will continue to be developed.

Main objectives for the year and strategies for achieving those objectives

Family Arts Network

In light of the pandemic, rebuilding the family arts network and supporting the network with input through webinars and training, regularly updating network partners with relevant information around family arts.

Sustaining Play

As a major delivery partner on the Lottery funded sustainable play project, we have and will continue to develop play provision in Lawrence Weston and Frome Vale. We are going to lead the training consultancy element of this project in partnership with Bristol Association for Neighbourhood Daycare, and we play a strategic lead role in the project with alongside Learning Partnership West.

Children's Scrapstore

Trustees' Report

Local Partnerships

We recognise the power of working in partnership in terms of delivering effective local services in cost effective ways, and have and will continue to develop new partnerships by attending new network meetings. Where we find synergy, we will take time to explore ways of working together, including offering generous leadership to cross-sector panels and steering groups.

Frome Town Council

Following our successful winning of a tender for writing the play strategy for Frome Town Council, this work will begin when pandemic restrictions allow.

Updating organisational systems and processes

We are continuing to update and upgrade knowledge transfer for all building maintenance and operational requirements throughout the organisation. We have completed a substantial part of this work and bought in specialists where we felt their knowledge would enhance our skills and understanding.

Holiday Activity and Food Programme

We have been an integral part of the planning project team for this fund and we are going to continue to support this strategic role, as well as deliver play sessions including food and the production of activity packs for children who cannot attend play sessions.

Recruit New Trustees

We are actively recruiting trustees with skills in reuse and play to enhance the skills base in our board.

Reintroduce services following pandemic

We intend to reopen the Art Shop and Warehouse as soon as restrictions allow and with the safety and health of staff and customers in mind. We will reintroduce an events program, in a cautious way. We will continue to develop blended and online ways to deliver our services, and offer flexibility within services appropriate to the current need and government guidance.

Building maintenance

We will continue to maintain the building and begin plans for major improvements, which will involve building contractors and the possibility of additional funding needs.

Children's Scrapstore

Trustees' Report

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

A review of activities

Survival of the Charity in the pandemic

We produced a financial plan to ensure the survival of the charity and sadly this necessitated almost 50% of the staff being made redundant. Of the remaining staff, most were furloughed for four months and this continued when we re-entered lockdown.

Online shop

We developed an online shop in 2021 as a way of continuing to trade in the pandemic and lockdown. This ensured that our local presence was maintained, which we recognised was most important to our survival post-pandemic.

Support for our Membership

We recognised that members were not able to access our services in the normal way, so we offered a 50% reduction in our membership fee for a year to 1 July 2021. Following the cancellation of all events, thereby stopping members of the public accessing scrap materials in the Warehouse, we rolled out a new membership type - Supporters Plus - that gave access to members of the public.

Emergency funding for pandemic response

We received funding from a variety of new funders including Winter Funding from Bristol City Council, Paul Hamlyn Foundation and Quartet Community Foundation. We were also allowed to repurpose funding for Sustainable Play from The Lottery for play sessions that were not allowed to be delivered during lockdown. The majority of this funding was spent developing activity packs for children, families and older people to support wellbeing.

Local sector engagement

We developed the role of Playful Bristol co-coordinator, which involves promoting the benefits of what the sector can bring to the city. As a result we have been successfully involved with:

Transition to Family Hubs

Holiday Activity and Food Programme

Children and Young People One City board

The Bristol Community Youth Action (BYCA) board

Play England

The audited accounts show a surplus for the year 2020/21 of £237K. This follows a previous year surplus of £76K. The increase in surplus for the year 2020/21 was as a result of furlough income and a reduction in employment costs following the decision to make approximately 50% of the staff redundant.

Investment performance

Surplus short-term funds are held in an interest-bearing deposit account, on which small levels of income were received.

FINANCIAL REVIEW

Transactions and financial position

The Trustees consider the financial performance during the year.

The accounts are set out on pages 17 - 50. The accounts have been prepared implementing the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102 issued by the Charity Commission for England and Wales (effective 1 January 2019).

Children's Scrapstore

Trustees' Report

The Statement of Financial Activities (SOFA) shows net (expenditure)/income for the year of a revenue nature.

The total at the foot of the Balance Sheet shows the total reserves at the year end.

Significant Events that have affected financial performance

The pandemic had a major impact on our services and finances as most of our trading services stopped in March 2020 and were only able to resume for short periods when government policy allowed. Our projections showed that our financial position would be seriously negatively impacted and action had to be taken to ensure that the charity survived.

As a membership organisation we made aware that our members, who mostly provide face to face services, would not need our services in the short term. We predicted that membership numbers and income would drop by 50%.

PlayPod sales stopped as schools were not able to focus on anything other than their core function.

Our Playpod services to schools were mainly unaffected as we were able to use postal services to deliver scrap to schools and designed activity boxes to substitute for the scrap deliveries that form a large part of the services. We retained over 90% of the schools that hold a contract with us.

Our tenants in the building did not ask for any reduction in rent so this income stream remained the same.

We turned our focus to our Covid response services for which there were funding opportunities. These funds came from a variety of sources including Covid response programmes initiated by Central Government and distributed by Local Government, grant giving trusts and a local community foundation, a total of £134k. The services we provided focussed on the preparation and distribution of activity packs for children and families who were disproportionately impacted by the pandemic. They were disadvantaged for a number of reasons including children and families whose health prevented them from leaving home, or whose finances meant that they would not be able to buy the resources to ensure that their children had activities they could do in the house as leaving the house was difficult. The activity boxes promoted arts, crafts and reuse which are key objectives of the charity.

We developed a suite of online play training as a substitute for face to face play training lunchtime supervisors and school staff. We opened an online shop to enable local people to access arts and crafts materials when many were forced to be at home.

With no indication of when our services could restart and government support expected to be available for a short time only, we began a program of staff redundancies and restructuring, which resulted in a number of our staff being made redundant and reduction of retained staff working hours which included periods of furlough. The saving from this was around £130k. We were in receipt of central government support through furlough scheme and local grants resulting in additional income of £141k.

Unexpectedly, the charity was able to not just survive, but thrive. The government support continued longer than they had initially indicated. We had an amazing response to our callout for volunteers to support the making of activity packs and they contributed hours valued at £40k. We expected the funding for these packs to be for only a short period, but it continued for the whole year.

The result of the above actions was a surplus for the year of £236,762 far in excess of the previous year and this has enabled us to become more financially stable than ever before.

Children's Scrapstore

Trustees' Report

2021/2022

We continue to comply with Covid restrictions and during the 2021/2022 year we have restarted all our services albeit with certain restrictions remaining. Our recent management reports to December 2021 show a surplus of £116k and we expect to show a surplus of £80k - £100k for the year.

The trustees are aware that we cannot predict the impact on income of any further restrictions from Covid or how our membership and stakeholders will recover from the pandemic. We are therefore very cautious in our forecasting and plans.

We have successfully grant funded £117k for activity packs and other support services. Our membership figures show a reduction in membership numbers of 38% and our new membership type of Supporters Plus, allowing members of the public access to our scrap warehouse, has already produced over £10k of income so we expect to earn membership income of £50k which equates with membership income pre-Covid.

PlayPod sales have recommenced and we have a firm sales pipeline. Our delivery schedule is full until September 2022.

We have been able to add seven new members of staff to the staff team to help deliver the reinstated services.

2022/2023

The trustees are pleased to sign off a new 2-year strategy which focusses on embedding our services post-Covid to ensure quality and sustainability.

We forecast a growth in all our services for the year, have already have agreed Playpod sales to September 2022, and annual income for support for existing Playpods is expected to achieve pre-Covid levels

Levels of rent and service charge from our tenants remain solid.

We expect to be in receipt of over £80k of grant funding and with other services regaining their pre-Covid levels, we forecast a small surplus for the year with levels of reserves at an all-time high, enabling us to retain 3 months running costs.

From the strategy the trustees have identified major works of approximately £400k to carry out in the next 3 years that will maintain the fabric of the building. We intend to take out a further loan secured on the building to facilitate the works. The new loan would consolidate our outstanding loans on the building.

Policies on reserves

The policy is to maintain reserves at the level necessary to sustain the planned activities of the charity.

The accounting policies (Note I) sets out the funds being operated and their respective applications.

The Designated fund is maintained at a level equivalent to the investment in the freehold property less the mortgage. This is held within the building fund and forms the basis of Scrapstore's stability and flexibility.

The General fund accumulated surplus is intended to be raised to a level equal to between 3 and 6 months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Children's Scrapstore

Trustees' Report

However, the General fund as at 31 March 2021 was £295,386 (2020 - £31,484), which represented more than the level of 3 months of core opening expenses it is the Trustees' policy to retain. The Trustees' long term plan is to remain at this level.

Restricted funds, if any, are spent in line with the donor's wishes or funder's agreements as soon as possible.

Principal funding sources

Funding is via membership fees, trading arm surplus, events, donations for scrap, sales of PlayPods, Play Services and grants. During this year there was a greater reliance on grant funding due to some of our funding sources being paused.

Grant income

Local Council Funding - Activity packs for disadvantaged young people and families

Which supports our charitable aims of providing facilities for education and recreation and other leisure time activities for children and improves physical and mental wellbeing.

Play Services - training and consultancy

Which supports our charitable aims to promote the use of waste things as play things, and provides facilities for education and recreation and other leisure time activities for children and improves physical and mental wellbeing.

Trading income

Sales of scrap and shop goods

Which supports our charitable aims to promote the use of waste things as play things, and provides facilities for education and recreation and other leisure time activities for children and improves physical and mental wellbeing.

PlayPod annual contracts for scrap supply

Which supports our charitable aims to promote the use of waste things as play things, and provides facilities for education and recreation and other leisure time activities for children and improves physical and mental wellbeing.

Play Services - training and consultancy

Which supports our charitable aims to promote the use of waste things as play things, and provides facilities for education and recreation and other leisure time activities for children and improves physical and mental wellbeing.

Investment policy and objectives

The Trustees have wide powers of investment. Surplus short term funds are held in an interest bearing deposit account.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Changes in fixed assets

Changes in fixed assets are shown in detail in note 11 to the accounts. There has been capital expenditure of £22,384 (2020: £1,273) this year, and the assets continue to be repaired and maintained as and when necessary.

Children's Scrapstore

Trustees' Report

Governance

The board of Trustees provide strategic governance of the charity and adhere to all legal and statutory obligations as well as Charity Commission guidance.

Statement as to disclosure to our auditors

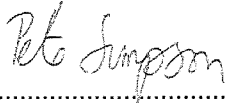
In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware; and
- the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution to reappoint Milsted Langdon LLP as auditors will be put to the members at the Annual General Meeting.

Approved by the board on 29/3/22 and signed on its behalf by:



.....
P R Simpson
Trustee

Children's Scrapstore

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Children's Scrapstore for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

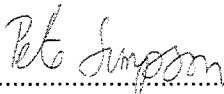
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29/3/22 and signed on its behalf by:



Mr P R Simpson
Trustee

Children's Scrapstore

Independent Auditor's Report to the Members of Children's Scrapstore

Qualified opinion

We have audited the consolidated financial statements of Children's Scrapstore (the 'Charitable Company') for the year ended 31 March 2021, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the consolidated Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its results for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion on financial statements

Due to the government restrictions imposed on businesses due to COVID-19, we were unable to observe the counting of physical inventories at the end of the year 31 March 2021. We were therefore unable to satisfy ourselves by alternative means concerning the shop stock quantities held at 31 March 2021, included in the balance sheet at £39,560, by using other audit procedures. Consequently we were unable to determine whether any adjustment to this amount was necessary.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Children's Scrapstore

Independent Auditor's Report to the Members of Children's Scrapstore

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees are not entitled to prepare accounts in accordance with the small companies' regime

Children's Scrapstore

Independent Auditor's Report to the Members of Children's Scrapstore

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- Obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework;
- Inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- Discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Children's Scrapstore

Independent Auditor's Report to the Members of Children's Scrapstore

Milsted Langdon LLP

David Jacobs BA FCA (Senior Statutory Auditor)
For and on behalf of Milsted Langdon LLP, Statutory Auditor

Freshford House
Redcliffe Way
Bristol
BS1 6NL

Date: *30/3/22*

Children's Scrapstore

Consolidated Statement of Financial Activities for the Year Ended 31 March 2021 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	182,947	-	182,947	186,149
Charitable activities	3	314,887	184,507	499,394	546,664
Other trading activities	4	350,310	-	350,310	391,704
Investment income	5	<u>5</u>	<u>-</u>	<u>5</u>	<u>67</u>
Total Income		<u>848,149</u>	<u>184,507</u>	<u>1,032,656</u>	<u>1,124,584</u>
Expenditure on:					
Raising funds	6	(63,612)	-	(63,612)	(108,448)
Charitable activities	7	<u>(546,595)</u>	<u>(185,687)</u>	<u>(732,282)</u>	<u>(939,651)</u>
Total Expenditure		<u>(610,207)</u>	<u>(185,687)</u>	<u>(795,894)</u>	<u>(1,048,099)</u>
Net income/(expenditure)		<u>237,942</u>	<u>(1,180)</u>	<u>236,762</u>	<u>76,485</u>
Net movement in funds		237,942	(1,180)	236,762	76,485
Reconciliation of funds					
Total funds brought forward		<u>916,688</u>	<u>11,675</u>	<u>928,363</u>	<u>851,878</u>
Total funds carried forward	19	<u><u>1,154,630</u></u>	<u><u>10,495</u></u>	<u><u>1,165,125</u></u>	<u><u>928,363</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 19.

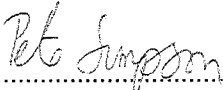
The notes on pages 21 to 50 form an integral part of these financial statements.

Children's Scrapstore

(Registration number: 02624238) Consolidated Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	1,125,952	1,135,793
Current assets			
Stocks	14	39,560	37,758
Debtors	15	70,552	97,589
Cash at bank and in hand	23	<u>368,820</u>	<u>45,898</u>
		478,932	181,245
Creditors: Amounts falling due within one year	16	<u>(194,906)</u>	<u>(188,858)</u>
Net current assets/(liabilities)		<u>284,026</u>	<u>(7,613)</u>
Total assets less current liabilities		1,409,978	1,128,180
Creditors: Amounts falling due after more than one year	17	<u>(244,853)</u>	<u>(199,817)</u>
Net assets		<u><u>1,165,125</u></u>	<u><u>928,363</u></u>
Funds of the group:			
Restricted income funds			
Restricted funds	19	10,495	11,675
Unrestricted income funds			
Unrestricted funds		<u>1,154,630</u>	<u>916,688</u>
Total funds	19	<u><u>1,165,125</u></u>	<u><u>928,363</u></u>

The financial statements on pages 17 to 50 were approved by the trustees, and authorised for issue on 29/3/22 and signed on their behalf by:



 Mr P R Simpson
 Trustee

The notes on pages 21 to 50 form an integral part of these financial statements.

Children's Scrapstore

(Registration number: 02624238)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	1,124,130	1,132,150
Investments	13	100	100
		1,124,230	1,132,250
Current assets			
Debtors	15	98,077	129,577
Cash at bank and in hand	23	368,820	45,898
		466,897	175,475
Creditors: Amounts falling due within one year	16	(181,149)	(179,545)
Net current assets/(liabilities)		285,748	(4,070)
Total assets less current liabilities		1,409,978	1,128,180
Creditors: Amounts falling due after more than one year	17	(244,853)	(199,817)
Net assets		1,165,125	928,363
Funds of the charity:			
Restricted		10,495	11,675
Unrestricted income funds			
Unrestricted		1,154,630	916,688
Total funds	19	1,165,125	928,363

The financial statements on pages 17 to 50 were approved by the trustees, and authorised for issue on 29/3/22 and signed on their behalf by:



Mr P R Simpson
Trustee

The notes on pages 21 to 50 form an integral part of these financial statements.

Children's Scrapstore

Consolidated Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		236,762	76,485
Adjustments to cash flows from non-cash items			
Depreciation	6	32,225	27,656
Investment income	5	(5)	(67)
Loss on disposal of fixed assets held for the group's own use	9	-	586
		268,982	104,660
Working capital adjustments			
(Increase)/decrease in stocks	14	(1,802)	12,331
Decrease/(increase) in debtors	15	27,037	(17,151)
Increase/(decrease) in creditors	16	3,290	(82,930)
Decrease in deferred income	17	(1,638)	(38,904)
Net cash flows from operating activities		295,869	(21,994)
Cash flows from investing activities			
Interest receivable and similar income	5	5	67
Purchase of tangible fixed assets	12	(22,384)	(1,273)
Sale of tangible fixed assets		-	80
Net cash flows from investing activities		(22,379)	(1,126)
Cash flows from financing activities			
Value of new loans obtained during the period	21	50,000	-
Repayment of loans and borrowings		(568)	(47,656)
Net cash flows from financing activities		49,432	(47,656)
Net increase/(decrease) in cash and cash equivalents		322,922	(70,776)
Cash and cash equivalents at 1 April		45,898	116,674
Cash and cash equivalents at 31 March		368,820	45,898

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 21 to 50 form an integral part of these financial statements.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Children's Scrapstore meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2021.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus for the financial year of £236,762 (2020 - £70,446).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the company and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going Concern

In light of the continuing Coronavirus "COVID-19" pandemic, the trustees have reviewed and stress tested budgets for twelve months since the date of signing. Following this review, the trustees consider there not to be a significant impact on the Charity's ability to continue as a going concern.

Given the phased exit from UK lockdown restrictions and starting in March 2021 the charity has been able to return to normal trading conditions, however management have taken action in securing working capital and cash reserves necessary to continue should there be a return of COVID 19 restrictions.

Using various measures, and government assistance employed after the reporting date, the Charity has been able to build cash reserves and therefore given the level of cash held by the charity, high levels of reserves, the charity is in a position to continue going concern for the next twelve months.

The trustees will monitor performance closely to identify whether any further action becomes necessary to protect the business. Based on the above information available to the trustees at the date of approval, the Charity continues to adopt the going concern basis in preparing these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it relates. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land & property	2% straight line on buildings. No depreciation on land.
Improvements to property	2% straight line
Furniture and equipment	25% straight line
Website development	25% straight line
Motor vehicles	25% straight line

Impairment of fixed assets

Property, plant and equipment and investments in subsidiaries are tested for impairment whenever there is an indication that the assets may be impaired. The difference between the carrying amount and their recoverable amount is recognised as an impairment loss and charged as an expense.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the Average Cost method (AVCO). Net realisable value is based on selling price less anticipated costs to completion and selling costs.

There is a volume of low value items held as stock that have been donated for resale or distribution that are not included in the financial statements as they are not individually priced, but acquired as a donation to the charity which is not established until the time of the transaction.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution scheme for employees and the costs charged in the financial statements represent the contributions payable by the charity during the year.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

2 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Donations	811	811	2,650
Donations from scrap	<u>182,136</u>	<u>182,136</u>	<u>183,499</u>
	<u>182,947</u>	<u>182,947</u>	<u>186,149</u>

£182,947 (2020 - £186,149) of the income above was attributable to unrestricted funds and £Nil (2020 - £Nil) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Grant income	-	184,507	184,507	85,203
Income earned from provision of goods and services	30,035	-	30,035	68,932
Playpod income	143,597	-	143,597	392,529
Government grants receivable	141,255	-	141,255	-
	<u>314,887</u>	<u>184,507</u>	<u>499,394</u>	<u>546,664</u>

£30,035 (2020 - £68,932) of the income above was attributable to unrestricted funds and £184,507 (2020 - £85,203) attributable to restricted funds.

4 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Trading income;			
Shop sales	146,024	146,024	176,853
Rental income	204,286	204,286	214,851
Government grants receivable	141,255	141,255	-
	<u>491,565</u>	<u>491,565</u>	<u>391,704</u>

£635,162 (2020 - £784,033) of the income above was attributable to unrestricted funds and £Nil (2020 - £200) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	5	5	67

£5 (2020 - £67) of the income above was attributable to unrestricted funds and £Nil (2020 - £Nil) attributable to restricted funds.

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Costs of goods sold		61,014	61,014	104,686
Volunteer and staff expenses		34	34	24
Printing postage and stationery		739	739	1,092
Loan equipment		-	-	1,345
Marketing and publicity		1,825	1,825	1,301
		63,612	63,612	108,448

£63,612 (2020- £108,448) of the expenditure above was attributable to unrestricted funds and £Nil (2020 - £Nil) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2021 £	2020 £
PlayPod project expenses	46,507	-	46,507	127,012
Wages and pensions	343,479	-	343,479	470,941
Staff training	520	-	520	3,874
Rent and rates	4,083	-	4,083	6,335
Building service costs	47,641	-	47,641	53,810
Repairs, renewals and building maintenance	2,630	-	2,630	4,734
Cleaning	5,909	-	5,909	12,782
Accountancy fees	-	59,348	59,348	61,239
Auditors' remuneration	-	5,500	5,500	6,313
Staff and refreshment costs	-	1,202	1,202	3,827
Insurance and alarm	-	14,685	14,685	17,292
Warehouse renewal and repairs	-	397	397	6,062
Small computer software	-	6,485	6,485	6,248
Telephone and fax	-	8,512	8,512	9,098
Printing, postage and stationery	-	4,542	4,542	4,258
Subscriptions and affiliations	-	338	338	553
Sundry and other costs	-	4,726	4,726	2,695
Motor and travel	-	7,397	7,397	21,858
PlayEvents expenses	250	-	250	3,290
Legal and professional	-	7,353	7,353	2,074
Bank charges	-	4,821	4,821	8,781
Grant fund spending (non-salaries)	117,631	-	117,631	54,369
Mortgage interest	-	5,921	5,921	7,024
Irrecoverable VAT	-	180	180	16,940
Depreciation	-	32,225	32,225	27,656
(Profit)/loss on disposal of fixed assets	-	-	-	586
	<u>568,650</u>	<u>163,632</u>	<u>732,282</u>	<u>939,651</u>

£542,053 (2020 - £854,448) of the expenditure above was attributable to unrestricted funds and £185,687 (2020 - £85,203) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Audit fees			
Audit of the financial statements	5,500	5,500	4,200
Other fees paid to auditors	3,500	3,500	2,113
Other governance costs	1,963	1,963	-
	<u>10,963</u>	<u>10,963</u>	<u>6,313</u>

9 Net outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Audit fees	5,500	4,200
Loss on disposal of fixed assets held for the group's own use	-	586
Depreciation of fixed assets	<u>32,225</u>	<u>29,656</u>

10 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

Mr P R Simpson

£33 (2020: £29) of expenses were reimbursed to Mr P R Simpson during the year.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	321,413	432,026
Social security costs	11,953	23,944
Pension costs	10,113	14,971
	<u>343,479</u>	<u>470,941</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year was as follows:

	2021 No	2020 No
Support staff	2	3
Charitable activities	21	28
	<u>23</u>	<u>31</u>

23 (2020 - 31) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

Key management personnel

- CEO
- Deputy CEO
- Shop Team Leader
- Operations Co-ordinator
- Play Team Co-ordinator
- Membership Co-ordinator

The total employee benefits of the key management personnel of the group were £150,617 (2020 - £152,934).

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Website development £	Improvements to property £	Total £
Cost						
At 1 April 2020	550,000	92,760	64,471	2,000	801,988	1,511,219
Additions	<u>-</u>	<u>7,751</u>	<u>12,501</u>	<u>-</u>	<u>2,132</u>	<u>22,384</u>
At 31 March 2021	<u>550,000</u>	<u>100,511</u>	<u>76,972</u>	<u>2,000</u>	<u>804,120</u>	<u>1,533,603</u>
Depreciation						
At 1 April 2020	16,800	86,198	56,600	2,000	213,828	375,426
Charge for the year	<u>1,200</u>	<u>6,967</u>	<u>7,976</u>	<u>-</u>	<u>16,082</u>	<u>32,225</u>
At 31 March 2021	<u>18,000</u>	<u>93,165</u>	<u>64,576</u>	<u>2,000</u>	<u>229,910</u>	<u>407,651</u>
Net book value						
At 31 March 2021	<u>532,000</u>	<u>7,346</u>	<u>12,396</u>	<u>-</u>	<u>574,210</u>	<u>1,125,952</u>
At 31 March 2020	<u>533,200</u>	<u>6,562</u>	<u>7,871</u>	<u>-</u>	<u>588,160</u>	<u>1,135,793</u>

The cost of freehold land and buildings includes £60,000 (2020 - £60,000) of depreciable assets.

Part of the freehold property is let to other organisations generating rental income. The value of the let property is not separately identifiable.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Website development £	Improvements to property £	Total £
Cost						
At 1 April 2020	550,000	85,475	64,471	2,000	801,988	1,503,934
Additions	-	7,751	12,501	-	2,132	22,384
At 31 March 2021	<u>550,000</u>	<u>93,226</u>	<u>76,972</u>	<u>2,000</u>	<u>804,120</u>	<u>1,526,318</u>
Depreciation						
At 1 April 2020	16,800	82,556	56,600	2,000	213,828	371,784
Charge for the year	1,200	5,146	7,976	-	16,082	30,404
At 31 March 2021	<u>18,000</u>	<u>87,702</u>	<u>64,576</u>	<u>2,000</u>	<u>229,910</u>	<u>402,188</u>
Net book value						
At 31 March 2021	<u>532,000</u>	<u>5,524</u>	<u>12,396</u>	-	<u>574,210</u>	<u>1,124,130</u>
At 31 March 2020	<u>533,200</u>	<u>2,919</u>	<u>7,871</u>	-	<u>588,160</u>	<u>1,132,150</u>

13 Fixed asset investments

Charity

	2021 £	2020 £
Shares in group undertakings and participating interests	<u>100</u>	<u>100</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2020	<u>100</u>	<u>100</u>
At 31 March 2021	<u>100</u>	<u>100</u>
Net book value		
At 31 March 2021	<u>100</u>	<u>100</u>
At 31 March 2020	<u>100</u>	<u>100</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2021	2020	
Subsidiary undertakings					
Artrageous Creative Limited	England and Wales	Ordinary	100%	100%	Sale of art supplies

Subsidiaries

The profit for the financial period of Artrageous Creative Limited was £Nil and the aggregate amount of capital and reserves at the end of the period was £100.

Subsidiary Profit and Loss	2021	2020
	£	£
Turnover	146,024	176,853
Cost of Sales	(61,014)	(97,085)
Administrative expenses	(85,010)	(79,768)
Net Profit	-	-

Subsidiary Capital and Reserves	2021	2020
	£	£
Total assets	42,441	41,401
Total liabilities	(42,341)	(40,301)
Net assets	100	100
Total equity	100	100

14 Stock

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Stocks	39,560	37,758	-	-

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Debtors

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	52,106	93,569	52,106	93,569
Due from group undertakings	-	-	28,584	31,988
Prepayments	7,376	4,020	6,317	4,020
Accrued income	11,070	-	11,070	-
	<u>70,552</u>	<u>97,589</u>	<u>98,077</u>	<u>129,577</u>

16 Creditors: amounts falling due within one year

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Bank loans	52,113	47,717	52,113	47,717
Trade creditors	15,876	25,293	11,292	21,710
Other taxation and social security	47,647	32,364	47,647	32,364
VAT grant repayable	7,023	3,630	-	-
Other creditors	432	11,821	432	11,821
Accruals	16,601	11,181	14,451	9,081
Deferred income	55,214	56,852	55,214	56,852
	<u>194,906</u>	<u>188,858</u>	<u>181,149</u>	<u>179,545</u>

Creditors due within one year includes the following liabilities on which security has been given:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Bank loans	<u>49,007</u>	<u>47,717</u>	<u>49,007</u>	<u>47,717</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Deferred income

	2021	2020
	£	£
Deferred income at 1 April 2020	56,852	95,968
Resources deferred in the period	42,728	50,720
Amounts released from previous periods	<u>(44,366)</u>	<u>(89,836)</u>
Deferred income at year end	<u><u>55,214</u></u>	<u><u>56,852</u></u>

Deferred income is comprised of income from PlayPods where either one or more of the following services have not been completed:

- The PlayPod has not been delivered;
- the associated training has not been provided; and
- the PlayPod has not been opened for use.

Deferred income is also comprised of income from Play Services for consultancy and training that is due to be delivered after the year end.

17 Creditors: amounts falling due after one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	<u>244,853</u>	<u>199,817</u>	<u>244,853</u>	<u>199,817</u>

Creditors amounts falling due after more than one year includes the following liabilities on which security has been given:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	<u>197,959</u>	<u>199,817</u>	<u>197,959</u>	<u>199,817</u>

Group

Included in the creditors are the following amounts due after more than five years:

	2021	2020
	£	£
After more than five years by instalments	<u>31,985</u>	<u>61,297</u>

Charity

Included in the creditors are the following amounts due after more than five years:

	2021	2020
	£	£
After more than five years by instalments	<u>31,985</u>	<u>61,297</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £10,113 (2020 - £14,971).

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Funds

Group

Group	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	31,484	848,149	(592,925)	8,678	295,386
<i>Designated</i>					
Building fund	885,204	-	(17,282)	(8,678)	859,244
Total unrestricted funds	916,688	848,149	(610,207)	-	1,154,630
Restricted funds					
Bristol City Council Play Day	1,825	4,000	(5,825)	-	-
BYCA grant	1,300	1,500	(2,800)	-	-
Community Learning Project	6,200	-	(6,200)	-	-
Bristol refugee rights - Quartet	2,350	-	(2,350)	-	-
Grant fund - Playful Bristol	-	440	(440)	-	-
Learning Partnerships West - Summer Play	-	24,800	(24,800)	-	-
Grant fund - Dadcast	-	2,000	(2,000)	-	-
Grant fund - Family Arts Campaign	-	7,667	(7,667)	-	-
Grant fund - Foundation for Children Winter Packs	-	10,260	(10,260)	-	-
Bristol County Council - Holiday Activity Fund	-	27,700	(20,635)	-	7,065
Learning Partnership West - Sustainable play	-	30,250	(30,250)	-	-
Let's Craft Bristol	-	1,000	(1,000)	-	-
Paul Hamlyn Foundation	-	20,000	(16,570)	-	3,430
Bristol City Council - Winter packs	-	15,000	(15,000)	-	-
Gloucestershire Council Covid-19 Activity Packs	-	1,000	(1,000)	-	-
Feeding Bristol - Winter Packs	-	4,500	(4,500)	-	-
Feeding Bristol - Covid 19 Emergency Gap Funding	-	1,390	(1,390)	-	-

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
ACE Let's Create (Bristol)	-	3,000	(3,000)	-	-
ACE Let's Create (Gloucester)	-	2,000	(2,000)	-	-
Feeding Bristol - Healthy Holiday	-	21,000	(21,000)	-	-
St Monca's - Covid 19 Activity Packs	-	2,000	(2,000)	-	-
Quartet - Covid 19 Activity Packs	-	5,000	(5,000)	-	-
Total restricted funds	<u>11,675</u>	<u>184,507</u>	<u>(185,687)</u>	<u>-</u>	<u>10,495</u>
Total funds	<u>928,363</u>	<u>1,032,656</u>	<u>(795,894)</u>	<u>-</u>	<u>1,165,125</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	(4,045)	1,039,181	(945,656)	(57,996)	31,484
<i>Designated</i>					
Building fund	844,448	-	(17,240)	57,996	885,204
Total unrestricted funds	840,403	1,039,181	(962,896)	-	916,688
Restricted funds					
Bristol City Council Play Day	1,825	-	-	-	1,825
BYCA grant	1,100	200	-	-	1,300
Community Learning Project	6,200	-	-	-	6,200
Bristol refugee rights - Quartet	2,350	-	-	-	2,350
Grant fund - Playful Bristol	-	19,004	(19,004)	-	-
Learning Partnerships West - Summer Play	-	9,823	(9,823)	-	-
Grant fund - Dolphin	-	2,808	(2,808)	-	-
Grant fund - CIL	-	29,764	(29,764)	-	-
Grant fund - Co Op Local Community	-	4,531	(4,531)	-	-
Grant fund - Dadcast	-	2,000	(2,000)	-	-
Grant fund - BYCA	-	1,400	(1,400)	-	-
Grant fund - PlayDay	-	2,617	(2,617)	-	-
Grant fund - Parks Programme	-	4,250	(4,250)	-	-
Grant fund - Family Arts Campaign	-	2,916	(2,916)	-	-
Grant fund - Reuse Festival	-	5,000	(5,000)	-	-
Grant fund - Foundation for Children Winter Packs	-	1,090	(1,090)	-	-
Total restricted funds	11,475	85,403	(85,203)	-	11,675
Total funds	851,878	1,124,584	(1,048,099)	-	928,363

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Charity

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	31,484	778,596	(514,694)	295,386
<i>Designated</i>				
Building fund	885,204	-	(25,960)	859,244
Total unrestricted funds	916,688	778,596	(540,654)	1,154,630
Restricted funds				
Annual Play Day	1,825	4,000	(5,825)	-
BYCA Grant	1,300	1,500	(2,800)	-
Community Learning Project	6,200	-	(6,200)	-
Bristol refugee rights - Quartet	2,350	-	(2,350)	-
Grant fund - Playful Bristol	-	440	(440)	-
Grant fund - St Monica's Trust	-	2,000	(2,000)	-
Grant fund - Dadcast	-	2,000	(2,000)	-
Grant fund - Family Arts Campaign	-	7,667	(7,667)	-
ACE Let's Create (Bristol)	-	3,000	(3,000)	-
ACE Let's Create (Gloucester)	-	2,000	(2,000)	-
Learning Partnership West - Summer Play	-	24,800	(24,800)	-
Learning Partnership West - Sustainable Play	-	30,250	(30,250)	-
Let's Craft Bristol	-	1,000	(1,000)	-
Bristol City Council - Holiday Activity Fund	-	27,700	(20,635)	7,065
Bristol City Council - Winter Packs	-	15,000	(15,000)	-
Feeding Bristol - Winter Packs	-	4,500	(4,500)	-
Feeding Bristol - Covid 19 Emergency Gap Funding	-	1,390	(1,390)	-
Feeding Bristol - Healthy Holiday	-	21,000	(21,000)	-
Gloucestershire Council Covid-19 Activity Packs	-	1,000	(1,000)	-
Grant fund - Foundation for Children Winter Packs	-	10,260	(10,260)	-
Grant fund - Paul Hamlyn Foundation	-	20,000	(16,570)	3,430

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Quartet - Covid 19 Activity Packs	-	5,000	(5,000)	-
Total restricted funds	<u>11,675</u>	<u>184,507</u>	<u>(185,687)</u>	<u>10,495</u>
Total funds	<u>928,363</u>	<u>963,103</u>	<u>(726,341)</u>	<u>1,165,125</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	(4,045)	862,328	(768,801)	(57,998)	31,484
<i>Designated</i>					
Building fund	844,448	-	(17,240)	57,996	885,204
Total unrestricted funds	840,403	862,328	(786,041)	(2)	916,688
Restricted funds					
Annual Play Day	1,825	-	-	-	1,825
BYCA Grant	1,100	200	-	-	1,300
Community Learning Project	6,200	-	-	-	6,200
Bristol refugee rights - Quartet	2,350	-	-	-	2,350
Grant fund - Playful Bristol	-	19,004	(19,004)	-	-
Grant fund - St Monica's Trust	-	9,823	(9,823)	-	-
Grant fund - Dolphin	-	2,808	(2,808)	-	-
Grant fund - CIL	-	29,764	(29,764)	-	-
Grant fund - Co Op Local	-	4,531	(4,531)	-	-
Grant fund - Dadcast	-	2,000	(2,000)	-	-
Grant fund - BYCA	-	1,400	(1,400)	-	-
Grant fund - PlayDay	-	2,617	(2,617)	-	-
Grant fund - Parks Programme	-	4,250	(4,250)	-	-
Grant fund - Family Arts Campaign	-	2,916	(2,916)	-	-
Grant fund - Reuse Festival	-	5,000	(5,000)	-	-
Grant fund - Covid-19 foundation for children	-	1,090	(1,090)	-	-
Total restricted funds	11,475	85,403	(85,203)	-	11,675
Total funds	851,878	947,731	(871,244)	(2)	928,363

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Unrestricted general funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the Group.

Unrestricted designated funds are kept at the same level as the net book value of the property held by the Group less outstanding mortgages.

Restricted general funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Restricted fund description

- **Play Day** - Coordination and delivery of a Play Day celebratory event at Castle Park in Bristol in partnership with Playful Bristol. Part of National Play Day
- **BYCA** - Providing play sessions for 8-12 year olds to support positive activities during Easter, Summer and October school holidays
- **Playful Bristol** - Website cost and upkeep, social media input and IT support
- **LPW (Summer Play)** - Outreach play session
- **Dadscast** - Providing monthly crafting sessions in Children's Scrapstore Playroom to help develop confidence in male carers to engage with their children, in partnership with Dadscast a local organisation which supports dads in inner city Bristol.
- **Family Arts Campaign** - Part of a network of ambassadors who support the Family Arts Network in Bristol with the aim of increasing variety of opportunity and diversity of audience
- **Feeding Bristol Winter Packs** - Production of activity packs for disadvantaged children
- **Bristol City Council Holiday Activity and Food Programme** - Production of activity packs and play session for eligible children. Supporting the strategy for this program.
- **Sustainable Play Project** - Outreach sessions, training and support for non-play organisations and sector support
- **Paul Hamlyn Foundation** - Production of activity packs for families and older people, content creation
- **Bristol City Council Winter Fund** - Production of activity packs for children, families and vulnerable adults people
- **Family Art Campaign Activity packs** - Production of activity packs for children during lockdown
- **Feeding Bristol** - Production of activity packs for children in need
- **Arts Council England (Let's Craft Bristol)** - Production of activity packs for young people during lockdown
- **Arts Council England (Let's Create Bristol)** - Production of activity packs for children during lockdown
- **Arts Council England (Let's Create Gloucestershire)** - Production of activity packs for children during lockdown
- **Feeding Bristol Healthy Holiday** - Funding for outreach session some including distribution food and activity packs
- **St Monica's Trust** - Production of activity packs for older people during lockdown
- **Quartet** - Production of activity packs for children and families during lockdown
- **CIL** - To improve the infrastructure of the Children's Scrapstore car park to improve safety and accessibility
- **Coop local community** - The provision of equipment and resources to support a wider participation group in our play and arts and crafts sessions, and make our Playroom more accessible
- **Covid-19 Foundation for Children** - Production of activity packs for distribution at the Bristol Food Clubs, supporting disadvantaged families during the initial pandemic lockdown

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

- **Gloucestershire Society** - Production of activity packs for disadvantaged children
- **Parks Programme** - In partnership with Feeding Bristol and Playful Bristol, delivering of summer holiday activities to support food and activities distribution to disadvantaged children and families across Bristol
- **Reuse Festival** - Supporting the delivery of a weekend community- based festival raising awareness and understanding of domestic reuse, delivered in partnership with 15 participating organisations

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Analysis of net assets between funds

Group

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	267,888	859,244	-	1,127,132
Current assets	467,257	-	10,495	477,752
Current liabilities	(194,906)	-	-	(194,906)
Creditors over 1 year	(244,853)	-	-	(244,853)
Total net assets	<u>295,386</u>	<u>859,244</u>	<u>10,495</u>	<u>1,165,125</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	250,589	885,204	-	1,135,793
Current assets	169,570	-	11,675	181,245
Current liabilities	(188,858)	-	-	(188,858)
Creditors over 1 year	(199,817)	-	-	(199,817)
Total net assets	<u>31,484</u>	<u>885,204</u>	<u>11,675</u>	<u>928,363</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Charity

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2021 £
	General £	Designated £		
Tangible fixed assets	261,466	859,244	-	1,120,710
Fixed asset investments	100	-	-	100
Current assets	455,222	-	10,495	465,717
Current liabilities	(176,549)	-	-	(176,549)
Creditors over 1 year	(244,853)	-	-	(244,853)
Total net assets	295,386	859,244	10,495	1,165,125

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2020 £
	General £	Designated £		
Tangible fixed assets	246,946	885,204	-	1,132,150
Fixed asset investments	100	-	-	100
Current assets	163,800	-	11,675	175,475
Current liabilities	(179,545)	-	-	(179,545)
Creditors over 1 year	(199,817)	-	-	(199,817)
Total net assets	31,484	885,204	11,675	928,363

21 Analysis of net funds

Group

	At 1 April 2020 £	Financing cash flows £	Other non cash changes £	At 31 March 2021 £
Cash at bank and in hand	45,898	322,922	-	368,820
Debt due within one year	(1,241)	4,042	(54,914)	(52,113)
Debt due after more than one year	(199,767)	(50,000)	4,914	(244,853)
Net debt	(155,110)	276,964	(50,000)	71,854

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

	At 1 April 2019 £	Financing cash flows £	Other non cash changes £	At 31 March 2020 £
Cash at bank and in hand	116,674	(70,776)	-	45,898
Debt due within one year	-	46,476	(47,717)	(1,241)
Debt due after more than one year	-	<u>(248,714)</u>	<u>48,947</u>	<u>(199,767)</u>
Net debt	<u>116,674</u>	<u>(273,014)</u>	<u>1,230</u>	<u>(155,110)</u>

22 Related party transactions

Charity

During the year the charity made the following related party transactions:

Linden Accountants Limited

(Linden accountants carry out bookkeeping services for the Charity and are controlled by the CEO of the Charity, K Fowler, and her immediate family.)

During the year, Linden Accountants provided services totalling £69,120 (2020 - £73,918) to the charity. The charity charged rent to the Linden Accountants of £23,746 (2020 - £24,175) and shop sales of £137 (2020 - £2,026). The amount payable to Linden Accountants at the year end totalled £5,982 (2020 - £6,120) and the amount receivable from Linden Accountants totalled £253 (2020 - £1,943). No amounts have been written off in the period in respect of amounts due to or from Linden Accountants.

Trustees

During the year, the charity also reimbursed mileage expenses of £33 (2020 - £29) to the Trustee's of the charity.

The Charity has taken advantage of the exemption under FRS 102 Section 33 not to disclose transactions with entities, 100% of whose voting rights are wholly controlled by Children's Scrapstore.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

23 Cash and cash equivalents

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Cash on hand	83	1,636	83	1,636
Cash at bank	368,737	44,262	368,737	44,262
	<u>368,820</u>	<u>45,898</u>	<u>368,820</u>	<u>45,898</u>