

World Buddhist Foundation

Charity Commission, No. 1008762.

Report of the Managing Trustee and Trustees For the year ending 31 December 2024

The Trustees and Management Committee have pleasure in submitting its Report to the Members, together with the Financial Statements of the WORLD BUDDHIST FOUNDATION for the year ending 31 December 2024.

Introduction and Principal Activity

The headquarters of WBF is located at 309–311 Kingsbury Road, London NW9 9PE. It is constituted by a Deed of Trust. The charity is registered in the Charity Commission, No. 1008762.

- This charity in the UK has two affiliated, operational branches: (i) Sri Saddhatissa International Buddhist Centre (SSIBC), a religious centre that provides facilities for the performance of religious activities of Theravada Buddhist traditions; and (ii) Sri Lanka Educational, Cultural and Welfare Foundation (SLECWF), a social welfare outlet that undertakes social, cultural and educational activities.

- In Sri Lanka, two affiliated institutions are in operation under the World Buddhist Foundation: (i) Sri Saddhatissa International Buddhist Centre and Library, Navala, Nugegoda, Sri Lanka, and (ii) Mudita Children's Home at Hettipola, Sri Lanka. This latter institution is engaged in social welfare activities within Sri Lanka with some support from the Sri Lankan Government institutions.

All aspects of the WBF operations and management are premised on the foundations of Buddhist teachings and principles.

Whilst our primary objective is to enable those of a Buddhist heritage and commitment with a place of worship, congregation and communal kitchen and food, the Buddhist norms itself on being able to extend its building and its volunteers' time to all members of the local and wider community.

Aims and Objectives

In addition to our aims and objectives as defined in our constitution, the WBF set out its aims and objectives, as follows:

1. Practice of Buddhism: to provide facilities to enable followers of Buddhism partake in religious performances in a convenient and conducive environment in accordance with the Buddha principles and rules laid down by the Buddhist Scriptures and teachings by the Buddha.
2. Celebration and Cultural events of the Buddhist practice: to hold key events to highlight events on the Buddhist calendar.
3. Focus on education: ensure the charity delivers education on both religious ideology and Sinhala language and providing opportunities for the distribution of non-faith information and education.
4. Community Focus and Public Benefit: focus on the community integration and diversity.
5. Improve the Buddhist facilities: increase the facilities and capacity of the Centre building.

A key measurement for the Management Committee as to their performance over the year is how closely we managed to deliver to our objectives and to the wishes of the congregation.

Practice of Buddhism

The Buddhist Centre is open daily between 08:00 am to 09:00 pm. Daily morning and evening service are conducted inside the Centre. Services and other practices according to the Buddhist teaching (Buddhist Code of Conduct) are performed for weddings, birthdays, name-giving ceremonies, funerals or any other occasions according to the needs of supporters throughout the year.

Resident monks' purpose is:

- Ensure the availability of Buddhist teachings and practice.
- Encourage the development of morality, meditation and wisdom (sila, smadhi and panna)
- Make a Buddhist contribution to the life of supporters

Regular daily services are conducted at the following times: 06:30 11:30 and 19:00

Summary of the main activities and objectivities in the year

The WBF celebrated all main events on the Buddhist calendar. All the major festivals (special religious anniversaries) were celebrated these included:

- Welcoming new year 2024, on first of January celebrated throughout the day members have attended and resident monks have invoked blessing event frequently conducted to small groups.
- Annual Founders' Day is held in mid-February. This year it was on Sunday, 11 February. Memorial talk given by Ven. Beligalle Dhammajothi markin the 31st anniversary of the passing away of Ven. Dr. Hammalawa Saddhatissa, Sanghanāyakathero of the U.K. and Europe, in whose memory the Sri Saddhātissa International Buddhist Centre was established.
- Celebration of Independence Day of Sri Lanka took place on 04 February 2024. The programme began with the hoisting of the National Flag, with the SLECWF cultural troupe in attendance.
- Sinhala and Tamil New Year Celebration held on Sunday, 14th April.
- Vesak Celebration held a programme for children on Saturday 25th and main event on Sunday 26th May.
- Two trustees, Ven. G Piyananda and Dr Senevi Aturupana attended AGM of Harrow Interfaith
- Poson Celebration held with a beautiful devotional song from Dhamma school children.
- The invitation for the annual rain retreat was made on Saturday 20th July. The robe offering (*kaṭhina*) took place on Sunday 27th October with the sponsorship of other supporters of SSIBC. The special offering *Nava arahādi pūja* was held on Saturday evening.
- Ven Dhammadassi attended the event organised by British Sri Lankan association (BRISLA) on 11th October.
- The Annual Interfaith Call for World Peace and Commemorating Tsunami victims was held with a limited participation of representatives and resident monks. Welcome speech conducted by Dr Senevi Aturupana, speeches given by representatives of Buddhist, Christian, Sikh, Muslim, Hindu and Zoroastrian and thanks speech given by Ven G. Dhammadassi.
- Memorial service of Ven Galayaye Piyadassi, former Managing Trustee and first head of Vihara held on Saturday 14th and Sunday 15th with all night chanting and alms giving. Members of maha sangha attended from various Buddhist monasteries in the UK and abroad.
- Unduvap moon day 29th December celebrated with Uposatha observances of large gathering.

Development and maintenance,

Major projects included the phase of the heating upgrade was completed.

Significant maintenance has been undertaken during the year at both our premises and rented properties.

Focus on Education

The WBF held classes in the premises every Saturday and other days. An average of 150 students attended, and we have 13 teaching staff. Every teacher command enough language skill to be able to teach children up to A level standard.

In addition to language teaching, the WBF provides educational and learning classes for:

- a. Meditation classes on concentration-Samatha and Insight-Vipassana
- b. Singing classes, classical Buddhist hymns recitals
- c. Instrument classes, learning to play the instruments

Teachers are qualified:

By their approval by the managing trustee or the committee of Trustees.

By their commitment to living by a moral standard basic Buddhist principle.

By their competent understanding of Buddhist teachings and practice.

Coach trips are organised to various places for the benefit of those who wish to pay for visits to religious events and cultural activities.

Community Focus and Public Benefit

A variety of actions have been taken to promote community diversity, integration for the greater public benefit. These include:

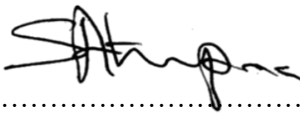
Increasing the knowledge of Buddhism and the functioning of the Temple to the wider community through presentations and walkthroughs for local students. We have hosted Primary, Secondary Schools and Universities from across Europe, where students and teachers spend between one and half to two hours inside the Buddhist Vihara. They are shown all the facilities provided to the devotees and are made aware of all the practices and traditional routine of prayers in the Buddhist temple. They are taken around the temple, where all the worshippers pray. The children show great interest in the Lord Buddha way of worship and ask many questions to satisfy their curiosity. Refreshments are also provided to these visitors.

Conclusions By Trustees

We remain indebted to all those who continue to perform selfless service during critical time. Our thoughts remain for their blessings.



.....
Ven. Wilbagedara Gnanissara, Managing Trustee



.....
Dr. Senevi Aturupana, Trustee and Treasurer

Dated: 01st of Nov 2025

WORLD BUDDHIST FOUNDATION

Report and Accounts

For the year ended 31 December 2024

Registered Charity

No 1008762

Sawhney Consulting Limited

Chartered Certified Accountants

Harrow Business Centre

429-433 Pinner Road

North Harrow, Middlesex

HA1 4HN

Registered number
1008762

WORLD BUDDHIST FOUNDATION

Filleted Accounts

For the year ended 31 December 2024

WORLD BUDDHIST FOUNDATION
Financial Statements
Contents

	Page
Charity Officers and other information	1
Independent Examiners Report	2
Income & Expenditure Statement	3
Balance sheet	4
Notes to the accounts	5-6
Detail Profit & Loss	7

WORLD BUDDHIST FOUNDATION
(Incorporating affiliated bodies)

Affiliations

Sri Saddhatisa International Buddhist Centre
Sri Lankan Education and Cultural Foundation

Trustees

Ven Wilbagedara Gnanissara (Managing Trustee appointed on 24 March 2023)
Dr Senevi Aturupana
Mr Loku B.C.Monerawela

Accountants

Sawhney Consulting Limited
Harrow Business Centre
429-433 Pinner Road
North Harrow
Middlesex
HA1 4HN

Bankers

Natwest Bank
Santander Bank
Barclays Bank

Registered office

309-311 Kingsbury Road
Kingsbury
London
NW9 9PE

Charity Registration No

1008762

WORLD BUDDHIST FOUNDATION

Registered Charity No 1008762

Independent Examiners Report to the Trustees For the YE 31 December 2024

In accordance with instruction given to us we have prepared, without carrying out an audit, the attached accounts set out on pages 3 to 7 for the year ended 31st December 2024 together with a Balance Sheet as at that date.

Respective Responsibilities of trustees and Examiner

As the charity trustees you are responsible for the preparation of accounts: you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the general direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independents Examiners Statement

In the course of our examination, attention was drawn to enable a proper understanding of the accounts to be reached as follows

- (1) No matter has come to our attention which gives us reasonable cause to believe that in any material respect the trustees have not met the requirements
- to keep accounting records in accordance with section 41 of the Act and
 - to prepare accounts that accord with the accounting records and to comply with the accounting requirements of the Act.

Sawhney Consulting Limited

Chartered Certified Accountants
Harrow Business Centre
429-433 Pinner Road
North Harrow
Middlesex
HA1 4HN

WORLD BUDDHIST FOUNDATION
Income and Expenditure Statement
for the year ended 31 December 2024

	2,024	2,023
	£	£
Income	119,096	120,976
Administrative expenses	(56,728)	(50,707)
Operating profit	<u>62,368</u>	<u>70,269</u>
Interest receivable	55	25
Profit before taxation	<u>62,423</u>	<u>70,294</u>
Tax on profit	-	-
Profit for the financial year	<u><u>62,423</u></u>	<u><u>70,294</u></u>

The Charity has no recognised gains or losses other than the results for the year as set out above

All of the activities of the Charity are classed as continuing.

WORLD BUDDHIST FOUNDATION**Registered number:** 1008762**Balance Sheet****as at 31 December 2024**

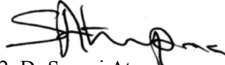
	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	2	2,223,882	2,219,117
Current assets			
Debtors	3	-	-
Cash at bank and in hand		<u>163,090</u>	<u>105,432</u>
		163,090	105,432
Creditors: amounts falling due within one year	4	(1,200)	(1,200)
Net current assets		<u>161,890</u>	<u>104,232</u>
Total assets less current liabilities		<u>2,385,772</u>	<u>2,323,349</u>
Creditors: amounts falling due after more than one year	4	-	-
Net assets		<u><u>2,385,772</u></u>	<u><u>2,323,349</u></u>
Capital and reserves			
Unrestricted Fund Reserve		1,259,705	936,442
Restricted Revaluation Reserve,	5	1,093,521	1,093,521
Restricted Fund Reserve		32,546	293,386
Shareholders' funds		<u><u>2,385,772</u></u>	<u><u>2,323,349</u></u>

These accounts have been prepared in accordance with the Financial Reporting Standard for smaller entities (effective January 2015).

These financial statements were approved by the Trustees and authorised for issue on



1. Ven. Wilbagedara Gnanissara – Managing Trustee.
Managing Trustee



2. Dr Senevi Aturuwana
Trustee and Treasurer

Approved by the board on 31 October 2025

WORLD BUDDHIST FOUNDATION
Notes to the Financial Statements
for the year ended 31 December 2024

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed Assets

All fixed assets are initially recorded at cost. The freehold buildings were restated at December 2014 valuation plus additions in the year at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	25% on written down value
Equipment	25% on written down value

2 Tangible fixed assets

	Freehold Property	Fixture & Fittings	Equipment	Total
	£	£	£	£
Fair Value				
At 1 January 2024	2,218,177	10,021	6,438	2,234,636
At 31 December 2024	<u>2,223,177</u>	<u>10,021</u>	<u>6,438</u>	<u>2,239,636</u>
Depreciation				
At 1 January 2024	-	9,156	6,363	15,519
Charge for the year	-	216	19	235
At 31 December 2024	<u>-</u>	<u>9,372</u>	<u>6,382</u>	<u>15,754</u>
Net book value				
At 31 December 2024	<u>2,223,177</u>	<u>649</u>	<u>56</u>	<u>2,223,882</u>
At 31 December 2023	<u>2,218,177</u>	<u>865</u>	<u>75</u>	<u>2,219,117</u>

3 Freehold Property

	2,024	2023
	£	£
Cost at 1 January 2014	974,683	974,683
Additions at 31 December 2014	149,973	149,973
Revaluation at 31 Decemeber 2014	1,093,521	1,093,521
	<u>2,218,177</u>	<u>2,218,177</u>

WORLD BUDDHIST FOUNDATION
Notes to the Financial Statements
for the year ended 31 December 2024

4	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other creditors	1,200	1,200
		<u>1,200</u>	<u>1,200</u>

5	Reserves			
		General Reserve Fund - Unrestricted Funds	Revaluation Reserve - Restricted Funds	Educational & Cultural Fund - Restricted Funds
		£	£	£
	At 1 January 2024	936,442	1,093,521	293,386
	Surplus for the Year	58,110		4,314
	T/F to General Reserve	265,153		(265,154)
	At 31 December 2024	<u>1,259,705</u>	<u>1,093,521</u>	<u>32,546</u>

6	Mortgage Interest Charges	2024	2023
		£	£
	Mortgage interest	-	3,111
		<u>-</u>	<u>3,111</u>

7 Particulars of Employees
No salaries or wages has been paid to employees, including the trustees during the year

8 Related Party Transactions
No transactions with related parties were undertaken which are required to be disclosed under the Financial Reporting Standards for smaller entities.

9 Taxation
There is no charge to taxation as the charity income qualifies for exemption from income tax under Section 522, Section 531 and Section 532 of the Income Tax Act 2007 during the year.

WORLD BUDDHIST FOUNDATION
Detailed statement of Financial Activities
for the year ended 31 December 2024

This schedule does not form part of the statutory accounts

	2024		2023
	£		£
Income			
Donations	77,546		76,086
Rent received	41,550		44,890
	<u>119,096</u>		<u>120,976</u>
Less:Overhead Expenditure			
<u>Premise Cost</u>			
Rates	3,549		2,938
Light and heat	5,198		6,334
Insurance	2,096		2,569
Repairs and maintenance	<u>27,006</u>	37,849	<u>13,935</u>
			25,776
<u>Professional Fee</u>			
Accountancy fees	1,200		1,200
Other legal and professional	<u>1,439</u>	2,639	<u>-</u>
			1,200
<u>Administrative Expenses</u>			
Travel and subsistence	3,828		1,750
Telephone and internet	759		542
Special events expenses	6,928		6,301
Postage, printing & stationery	546		315
Miscellaneous expenses	185		144
General expenses	1,622		1,827
Donation - srilanka	353		4,335
Computer & software expenses	1,526		1,295
Depreciation	<u>235</u>	15,982	<u>313</u>
			16,822
<u>Finance Charges</u>			
Mortgage payment	-		3,462
Bank charges	258		261
Mortgage interest charges	<u>-</u>	258	<u>3,111</u>
			6,834
	<u>56,728</u>		<u>50,707</u>
Surplus on Charities Activities	62,368		70,269
Intrest receivable	55		25
Excess of Income over Expenditure	<u>62,423</u>		<u>70,294</u>

WORLD BUDDHIST FOUNDATION**Profit and loss account****for the year ended 31 December 2024***This schedule does not form part of the statutory accounts*

	2024	2023
	£	£
Revenue	119,096	120,976
Less:Administrative expenses	(56,728)	(50,707)
Operating profit	<u>62,368</u>	<u>70,269</u>
Profit on the disposal of investments		-
Interest receivable	55	25
Profit before tax	<u>62,423</u>	<u>70,294</u>
Tax on Profit	-	-
Excess of Income over Expenditure	<u><u>62,423</u></u>	<u><u>70,294</u></u>