



Trustees' Annual Report for the period

From **01/09/2022** Period start date To **31/08/2023** Period end date

Charity name: **South Derbyshire Music Trust**

Charity registration number: **1008568**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the Trust is to promote the development of music making opportunities for people in South Derbyshire and surrounding areas. It will do this by, amongst other things, making available music experiences through the provision of musical and concert opportunities and making available musical instruments as and when necessary
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of regular ensemble rehearsals for instrumentalists and singers to further their musical ability and concerts and workshops throughout the year to demonstrate their achievements.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Charity Commission guidance is reviewed and discussed at Trust meetings where appropriate.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Volunteer parent helpers are invaluable in the week to week running of the centre and in providing additional manpower at concerts.

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Through its range of ensembles and choirs, children and young people are able to develop their music skills according to their ability. As well as improving their music skills they also learn life skills such as commitment, discipline and teamwork. Provision is made for pupils who require financial support and instruments are available for students to loan. Students are able to perform in many different types of venue providing musical enrichment to the general public both locally and further afield.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The 2022/3 financial year incurred a loss of £288.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A ring-fenced reserve is maintained to protect against unforeseen contingencies.
Amount of reserves held	Para 1.22	£3137.96
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	There are no funds in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Our numbers have still not fully recovered to pre-Covid levels and take up of instrumental lessons in schools remains weak. This could result in closure over time unless this situation changes.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Government grant administered by Derbyshire Music Hub which varies with footfall at the Centre in return for achieving objectives agreed within a Service Level Agreement. Additional funding is provided by weekly fees, ticket sales for concerts, raffles and donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The principal risk would be cessation of the government funding either as a result of a change of policy or inadequate footfall at Centre to qualify for a grant.
Other		

Structure, Governance and Management

Description of charity's trusts:		South Derbyshire Music Trust
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are recruited from parent helpers and contacts of the organisation based on their working knowledge of the organisation or specialisms useful to the Trust. Appointment is at any termly Trust Meeting in accordance with the provisions of the Trust Deed.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees who are in regular contact with students are required to obtain DBS clearance.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	South Derbyshire Music Trust
Other name the charity uses	South Derbyshire Music Centre
Registered charity number	1008568
Charity's principal address	Mercia Academy Sunnyside Newhall, Swadlincote DE11 0TL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephen Powlson	Chair		
2	Roy Dolan	Vice-Chair		
3	Wendy Connor			
4	Lesley Holt			
5	Kerry Haines	SDDC Representative	1/9/22 to 13/6/2023	
6	Stephen Taylor	SDDC Representative	14/6/23 to 31/8/2023	
7	Chris Spare			
8	Colin Silvester	Finance		
9	Simon Thomas		1/9/22 to 16/10/22	
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Stephen E Powlson

Full name(s)

Stephen E Powlson

Position (eg Secretary,
Chair, etc)

Chair

Date

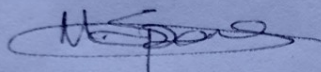
25th November 2023

South Derbyshire Music Centre Balance Sheet 2022/23									
Accounts	Income				Expenditure				Difference
	Fees	Holding	petty cash	Totals	Fees	Holding	petty cash	Totals	
Subscriptions	10890.64		107.50	10998.14				0.00	£10,998.14
Music Staff				0.00	14966.00			14966.00	-£14,966.00
Set up team				0.00	1050.00		30.00	1080.00	-£1,080.00
Co-ord				0.00	5580.00	5580.00		11160.00	-£11,160.00
Director of Music				0.00	0.00	0.00		0.00	£0.00
200 Club	1888.00		160.00	2048.00	330.00		1110.00	1440.00	£608.00
After school dubs	2154.00	1580.00	80.00	3814.00	4871.00			4871.00	-£1,057.00
Amazon Smile	85.15			85.15					£85.15
Bank charges					78.59	60.40		138.99	-£138.99
Cantabile - rent	500.00			500.00					£500.00
Cantabile - coordinator	360.00			360.00					£360.00
Concerts xmas	1617.50			1617.50	1384.04			1384.04	£233.46
Donations	1539.00		38.00	1577.00					£1,577.00
DCC		17000.00		17000.00				0.00	£17,000.00
Duffield Award				0.00				0.00	£0.00
Gifts				0.00	237.04			237.04	-£237.04
HMRC	4477.61			4477.61	1780.00			1780.00	£2,697.61
ICO				0.00	0.00			0.00	£0.00
Instruments				0.00	279.48	339.98		619.46	-£619.46
Insurance				0.00	217.61			217.61	-£217.61
Jazz Workshops	600.00			600.00	545.00	225.00		770.00	-£170.00
Just Giving Machine		39.78		39.78					£39.78
Meetings				0.00	717.75			717.75	-£717.75
Misc	234.00	0.00		234.00	364.94			364.94	-£130.94
Music				0.00	337.43			337.43	-£337.43
Music Shop	46.70		53.00	99.70	177.53			177.53	-£77.83
Open Evening/Publicity				0.00	867.85			867.85	-£867.85
Photocopying	0.00			0.00	0.00			0.00	£0.00
Projects		725.00		725.00	0.00			0.00	£725.00
Rent				0.00		4500.00		4500.00	-£4,500.00
SDDC Grant/Trust		896.89		896.89	0.00			0.00	£896.89
CCC	470.00		37.45	507.45	459.40			459.40	£48.05
CCC	452.50		25.00	477.50	258.40			258.40	£219.10
Staff Refreshments				0.00	18.07			18.07	-£18.07
Stationery				0.00	141.75			141.75	-£141.75
Training				0.00	0.00			0.00	£0.00
Transfers	10000.00	0.00		10000.00		10000.00		10000.00	£0.00
Tuck Shop	840.00		632.00	1472.00	1244.30		30.00	1274.30	£197.70
Web/database				0.00	830.32			830.32	-£830.32
Summer concert	1548.61		165.00	1713.61	1472.80			1472.80	£240.81
Xmas 2022 raffle	565.00			565.00	11.99			11.99	£553.01
Totals	38,268.71	20241.67	1297.95	59808.33	38221.29	20705.38	1170.00	60096.67	-288.34

AUDIT OPINION

In my opinion the financial accounts and associated statements of SDMC give a true and fair view of transactions for the year 2022/2023.

Signed:



Mark Spare

Date: 21st September 2023