

Panju Jessa Trust
Unaudited Financial Statements
30 June 2025

SAMARA & CO
Chartered accountants
511 Kenton Lane
Harrow
Middlesex
HA3 JW

Panju Jessa Trust

Financial Statements

Year ended 30 June 2025

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Panju Jessa Trust

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name	Panju Jessa Trust
Charity registration number	1008369
Principal office	35 STRATFORD ROAD Watford WD17 4YN

The trustees

Mr N Jessa
Mr R Jessa
Mr S Jessa
Mr M Jessa

Independent examiner	Samara & Co 511 Kenton Lane Harrow Middlesex HA3 JW
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Structure, governance and management

Governing document

Panju Jessa Trust is controlled by its Trust deed since incorporation.

Objectives and activities

Objectives and aims

The main purposes of the Trust as set out in the deed document and the main activities undertaken in relation to those purpose are

- To advance education and training by means of donations and grant to organisation that carry out the training.
- Support organisations to construct and renovate community centres and mosques to facilitate educational training.
- To prevent and relieve poverty by means of donations and grant to organisations working to achieve similar goals

The trustees' annual report was approved on 22 April 2026 and signed on behalf of the board of trustees by:



Mr M Jessa
Trustee

Panju Jessa Trust

Independent Examiner's Report to the Trustees of Panju Jessa Trust

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of Panju Jessa Trust ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samara & Co
Independent Examiner

511 Kenton Lane
Harrow
Middlesex
HA3 JW

Panju Jessa Trust

Statement of Financial Activities

Year ended 30 June 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	45,000	45,000	1,015,358
Investment income	5	44,802	44,802	38,277
Total income		<u>89,802</u>	<u>89,802</u>	<u>1,053,635</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	6	159	159	1,172
Expenditure on charitable activities	7	51,967	51,967	156,540
Total expenditure		<u>52,126</u>	<u>52,126</u>	<u>157,712</u>
Net income/(expenditure) and net movement in funds		<u>37,676</u>	<u>37,676</u>	<u>895,923</u>
Reconciliation of funds				
Total funds brought forward		993,034	993,034	97,111
Total funds carried forward		<u>1,030,710</u>	<u>1,030,710</u>	<u>993,034</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 8 form part of these financial statements.

Panju Jessa Trust

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	9	1,005,105	983,670
Current assets			
Cash at bank and in hand		27,327	10,204
Creditors: amounts falling due within one year	10	1,722	840
Net current assets		<u>25,605</u>	<u>9,364</u>
Total assets less current liabilities		<u>1,030,710</u>	<u>993,034</u>
Net assets		<u>1,030,710</u>	<u>993,034</u>
Funds of the charity			
Unrestricted funds		1,030,710	993,034
Total charity funds	11	<u>1,030,710</u>	<u>993,034</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 April 2026, and are signed on behalf of the board by:



Mr M Jessa
Trustee

The notes on pages 5 to 8 form part of these financial statements.

Panju Jessa Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 35 STRATFORD ROAD, WATFORD, WD17 4YN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Panju Jessa Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	45,000	45,000	1,015,358	1,015,358

Panju Jessa Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	22,963	22,963	19,693	19,693
Income from other investments	21,579	21,579	18,382	18,382
Bank interest receivable	260	260	202	202
	<u>44,802</u>	<u>44,802</u>	<u>38,277</u>	<u>38,277</u>

6. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Administration of investments	144	144	139	139
Rental expenses	15	15	1,033	1,033
	<u>159</u>	<u>159</u>	<u>1,172</u>	<u>1,172</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Activity	51,085	51,085	155,701	155,701
Support costs	882	882	839	839
	<u>51,967</u>	<u>51,967</u>	<u>156,540</u>	<u>156,540</u>

Panju Jessa Trust

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

8. Trustee remuneration and expenses

During the year, no Trustees received any remuneration
During the year, no Trustees received any benefits in kind
During the year, no Trustees received any reimbursement of expenses

9. Investments

	Investment properties £	Other investments £	Total £
Cost or valuation			
At 1 July 2024	552,000	431,670	983,670
Additions	–	–	–
Fair value movements	–	21,435	21,435
At 30 June 2025	<u>552,000</u>	<u>453,105</u>	<u>1,005,105</u>
Impairment			
At 1 July 2024 and 30 June 2025		–	–
Carrying amount			
At 30 June 2025	<u>552,000</u>	<u>453,105</u>	<u>1,005,105</u>
At 30 June 2024	<u>552,000</u>	<u>431,670</u>	<u>983,670</u>

All investments shown above are held at valuation.

Investment properties are accounted for in the year as Donation received at fair value at the year-end.

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>1,722</u>	<u>840</u>

11. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024 £	Income £	Expenditure £	At 30 June 2025 £
General funds	<u>993,034</u>	<u>89,802</u>	<u>(52,126)</u>	<u>1,030,710</u>

	At 1 July 2023 £	Income £	Expenditure £	At 30 June 2024 £
General funds	<u>97,111</u>	<u>1,053,635</u>	<u>(157,712)</u>	<u>993,034</u>



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