

REGISTERED COMPANY NUMBER: 02680879 (England and Wales)
REGISTERED CHARITY NUMBER: 1008284

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2024
for
Goosnargh and Longridge Agricultural
Society Ltd

McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

**Goosnargh and Longridge Agricultural
Society Ltd**

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for the Year Ended 31 October 2024**

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**Goosnargh and Longridge Agricultural
Society Ltd**

**Report of the Trustees
for the Year Ended 31 October 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives remain that of the encouragement and general advancement of the science and practice of agricultural and horticulture in the widest sense.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activity in the year was the holding of an agricultural show.

We were delighted that, once again, James Hall were the main sponsor for the show.

The year saw further work to the building with redecoration works taking place within the toilet blocks.

Donations were made to various charities upon the death of Members, and also to those organisations who provided volunteers on Show day, additionally the Show provided 'Miles for Mitchie' with free use of a marquee and the show field for the purpose of them raising funds.

FINANCIAL REVIEW

Financial position

Following a successful Show, the accounts present a net income position again this year. This is mainly attributable to the increased attendance on Show day.

The closing position shows funds held of £182,871 (2023: £182,748).

Most of the restricted funds are within fixed assets and will unwind as the assets are depreciated each year.

Reserves policy

At the year end the company held reserves for the running costs of the 2025 show as it has become normal practice for reserves to be retained for the following year.

FUTURE PLANS

The trustees are currently planning for the holding of the show in 2025. The proposed date is 5 July 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In line with the memorandum and articles of association, each trustee serves for a three year term and is then eligible for re-election. The trustees are keen to maintain levels of experience at the same time as attracting new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02680879 (England and Wales)

Registered Charity number

1008284

**Goosnargh and Longridge Agricultural
Society Ltd**

**Report of the Trustees
for the Year Ended 31 October 2024**

Registered office

316 Blackpool Road
Fulwood
Preston
LANCASHIRE
PR2 3AE

Trustees

Mr J Harrison Director
Mr J Hesketh Director
Mr J Rogerson Director
Miss C L Eccles Director
Mr D Holden Director
Fr H Doyle Director
Mr G Kelsall Director
Mr C W Gornall Director
Mr A P Cowell Director

Independent Examiner

Christine Richards FCA
McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

Approved by order of the board of trustees on and signed on its behalf by:

.....
Miss C L Eccles - Trustee

**Independent Examiner's Report to the Trustees of
Goosnargh and Longridge Agricultural
Society Ltd**

Independent examiner's report to the trustees of Goosnargh and Longridge Agricultural Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Richards FCA

McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

Date:

**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Activities
for the Year Ended 31 October 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,567	-	62,567	103,781
Other trading activities	2	4,613	-	4,613	3,999
Investment income	3	554	-	554	571
Total		<u>67,734</u>	<u>-</u>	<u>67,734</u>	<u>108,351</u>
EXPENDITURE ON					
Raising funds	4	62,933	3,800	66,733	61,322
Other		875	-	875	130
Total		<u>63,808</u>	<u>3,800</u>	<u>67,608</u>	<u>61,452</u>
NET INCOME/(EXPENDITURE)		3,926	(3,800)	126	46,899
RECONCILIATION OF FUNDS					
Total funds brought forward		154,830	27,918	182,748	135,849
TOTAL FUNDS CARRIED FORWARD		<u><u>158,756</u></u>	<u><u>24,118</u></u>	<u><u>182,874</u></u>	<u><u>182,748</u></u>

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Position
31 October 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
FIXED ASSETS					
Tangible assets	7	138,196	24,118	162,314	167,642
CURRENT ASSETS					
Cash at bank and in hand		41,999	-	41,999	39,046
CREDITORS					
Amounts falling due within one year	8	(3,939)	-	(3,939)	(3,940)
NET CURRENT ASSETS		38,060	-	38,060	35,106
TOTAL ASSETS LESS CURRENT LIABILITIES					
		176,256	24,118	200,374	202,748
CREDITORS					
Amounts falling due after more than one year	9	(17,500)	-	(17,500)	(20,000)
NET ASSETS		158,756	24,118	182,874	182,748
FUNDS					
Unrestricted funds	11			158,756	154,830
Restricted funds				24,118	27,918
TOTAL FUNDS				182,874	182,748

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

Statement of Financial Position - continued
31 October 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr G Kelsall - Trustee

.....
Miss C L Eccles - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Access road	- 20% on reducing balance
Buildings and improvements	- 10% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

2. OTHER TRADING ACTIVITIES

	31.10.24	31.10.23
	£	£
Grants	2,850	2,450
Rural Payments Agency	1,763	1,549
	<u>4,613</u>	<u>3,999</u>

3. INVESTMENT INCOME

	31.10.24	31.10.23
	£	£
Bank Interest	554	571
	<u>554</u>	<u>571</u>

4. RAISING FUNDS

Raising donations and legacies

	31.10.24	31.10.23
	£	£
Fitting up of showfield	9,282	3,592
Prize money and section expenses	3,863	4,569
Catering	545	2,064
Show day attractions	7,651	6,039
Affiliation fees & donations	717	815
Rosettes, marquees and badges	27,629	25,465
Support costs	17,046	18,778
	<u>66,733</u>	<u>61,322</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.24	31.10.23
	£	£
Depreciation - owned assets	5,328	5,329
	<u>5,328</u>	<u>5,329</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

7. TANGIBLE FIXED ASSETS

	Land £	Access road £	Buildings and improvements £
COST			
At 1 November 2023 and 31 October 2024	138,554	6,020	71,299
DEPRECIATION			
At 1 November 2023	-	6,008	42,223
Charge for Year	-	2	5,326
At 31 October 2024	-	6,010	47,549
NET BOOK VALUE			
At 31 October 2024	138,554	10	23,750
At 31 October 2023	138,554	12	29,076
	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2023 and 31 October 2024	7,537	235	223,645
DEPRECIATION			
At 1 November 2023	7,537	235	56,003
Charge for Year	-	-	5,328
At 31 October 2024	7,537	235	61,331
NET BOOK VALUE			
At 31 October 2024	-	-	162,314
At 31 October 2023	-	-	167,642

Included in cost or valuation of land and buildings is freehold land of £138,554 (2023 - £138,554) which is not depreciated.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.10.24	31.10.23
		£	£
Other loans (see note 10)		2,500	2,500
Trade creditors		(1)	-
Accrued expenses		1,440	1,440
		<u>3,939</u>	<u>3,940</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		31.10.24	31.10.23
		£	£
Other loans (see note 10)		<u>17,500</u>	<u>20,000</u>
10. LOANS			
An analysis of the maturity of loans is given below:			
		31.10.24	31.10.23
		£	£
Amounts falling due within one year on demand:			
Other loans		<u>2,500</u>	<u>2,500</u>
Amounts falling between one and two years:			
Other loans - 1-2 years		<u>2,500</u>	<u>2,500</u>
Amounts falling due between two and five years:			
Other loans - 2-5 years		<u>7,500</u>	<u>7,500</u>
Amounts falling due in more than five years:			
Repayable by instalments:			
Other loans more 5yrs instal		7,500	10,000
11. MOVEMENT IN FUNDS			
	At	Net	At
	1.11.23	movement	31.10.24
	£	in funds	£
Unrestricted funds		£	
General fund	154,830	3,926	158,756
Restricted funds			
Fittings Extension Fund	27,918	(3,800)	24,118
TOTAL FUNDS	<u>182,748</u>	<u>126</u>	<u>182,874</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,734	(63,808)	3,926
Restricted funds			
Fittings Extension Fund	-	(3,800)	(3,800)
TOTAL FUNDS	<u>67,734</u>	<u>(67,608)</u>	<u>126</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	104,131	50,699	154,830
Restricted funds			
Fittings Extension Fund	31,718	(3,800)	27,918
TOTAL FUNDS	<u>135,849</u>	<u>46,899</u>	<u>182,748</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,351	(57,652)	50,699
Restricted funds			
Fittings Extension Fund	-	(3,800)	(3,800)
TOTAL FUNDS	<u>108,351</u>	<u>(61,452)</u>	<u>46,899</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	104,131	54,625	158,756
Restricted funds			
Fittings Extension Fund	31,718	(7,600)	24,118
TOTAL FUNDS	<u>135,849</u>	<u>47,025</u>	<u>182,874</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,085	(121,460)	54,625
Restricted funds			
Fittings Extension Fund	-	(7,600)	(7,600)
TOTAL FUNDS	<u>176,085</u>	<u>(129,060)</u>	<u>47,025</u>

Fittings Extension Fund

This fund relates to the extension plans to the current buildings/fittings at the showfield. This has been funded by donations and the project has progressed as planned during the year.

12. RELATED PARTY DISCLOSURES

J Harrison (trustee) is also a Farmer that rents the show field.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

13. ULTIMATE CONTROLLING PARTY

The company is limited by guarantee, members liability is restricted to £1.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2024**

	31.10.24 £	31.10.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	1	1
Entry fees & other income	34,197	35,744
Advertisements/catalogue sales	4,390	4,850
Trade stands	3,620	5,749
Sponsored prizes	6,980	7,500
Donations and gift aid	2,150	40,286
Showfield Rent	9,454	6,818
Surplus on social activities	1,775	2,833
	62,567	103,781
Other trading activities		
Grants	2,850	2,450
Rural Payments Agency	1,763	1,549
	4,613	3,999
Investment income		
Bank Interest	554	571
	554	571
Total incoming resources	67,734	108,351
EXPENDITURE		
Raising donations and legacies		
Fitting up of showfield	9,282	3,592
Prize money and section expenses	3,863	4,569
Catering	545	2,064
Show day attractions	7,651	6,039
Affiliation fees & donations	717	815
Rosettes, marquees and badges	27,629	25,465
	49,687	42,544
Other		
Sundry Expenses	875	130
Support costs		
Management		
Insurance	1,737	1,571
Printing & advertising	7,006	7,077
	8,743	8,648
Finance		
Bank charges	-	360

This page does not form part of the statutory financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2024**

	31.10.24	31.10.23
	£	£
Finance		
Other		
Depreciation of tangible fixed assets	5,328	5,329
Governance costs		
Accountancy fees	1,475	2,941
Secretarial Services	1,500	1,500
	<hr/>	<hr/>
	2,975	4,441
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Total resources expended	67,608	61,452
	<hr/>	<hr/>
Net income	126	46,899
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