

18 APR 2023

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REGISTERED COMPANY NUMBER: 02680879 (England and Wales)
REGISTERED CHARITY NUMBER: 1008284

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2022
for
Goosnargh and Longridge Agricultural
Society Ltd

McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

**Goosnargh and Longridge Agricultural
Society Ltd**

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for the Year Ended 31 October 2022**

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**Goosnargh and Longridge Agricultural
Society Ltd**

**Report of the Trustees
for the Year Ended 31 October 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives remain that of the encouragement and general advancement of the science and practice of agricultural and horticulture in the widest sense.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activity in the year was the holding of an agricultural show.

Fundraising, the recruiting of new volunteers, the recruitment of new members and efforts to increase sponsorship have been difficult during the pandemic but forward steps have been taken.

The year saw further work to the new building extension, and the external frontage of the pavilion.

The year also saw the hosting of the second Ribble Valley Food & Craft Festival, on the Show field, on 20th & 21st August 2022. The event, previously a one day event, was extended to a 2 day event and was considered a success.

Donations were made to various charities upon the death of Members, and also to those organisations who provided volunteers on Show day, additionally the Show provided 'Miles for Mitchie' with free use of a marquee and the show field for the purpose of them raising funds.

FINANCIAL REVIEW

Financial position

Following a successful Show, the accounts present a net income position again this year. This is mainly attributable to the increased attendance on Show day.

The closing position shows funds held of £135,849 (2021: £120,688). Of this £31,718 (2021: £31,322) is in restricted funds relating to the extension work carried.

Most of the restricted funds are within fixed assets and will unwind as the assets are depreciated each year.

Reserves policy

At the year end the company held reserves for the running costs of the 2023 show as it has become normal practice for reserves to be retained for the following year.

FUTURE PLANS

The trustees are currently planning for the holding of the show in 2023. The proposed date is 8 July 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In line with the memorandum and articles of association, each trustee serves for a three year term and is then eligible for re-election. The trustees are keen to maintain levels of experience at the same time as attracting new trustees.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Report of the Trustees
for the Year Ended 31 October 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02680879 (England and Wales)

Registered Charity number
1008284

Registered office
316 Blackpool Road
Fulwood
Preston
LANCASHIRE
PR2 3AE

Trustees

Mr J Harrison Director
Mr J Hesketh Director
Mr J Rogerson Director
Miss C L Eccles Director
Mr D Holden Director
Fr H Doyle Director
Mr G Kelsall Director
Mr C W Gornall Director
Mr A P Cowell Director

Independent Examiner

Christine Richards FCA
ICAEW
McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

Approved by order of the board of trustees on 9 March 2023 and signed on its behalf by:



Miss C L Eccles - Trustee

**Independent Examiner's Report to the Trustees of
Goosnargh and Longridge Agricultural
Society Ltd**

Independent examiner's report to the trustees of Goosnargh and Longridge Agricultural Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Richards FCA
ICAEW
McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

9 March 2023

**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Activities
for the Year Ended 31 October 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.10.22 Total funds £	31.10.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		67,110	2,888	69,998	23,781
Other trading activities	2	5,635	-	5,635	2,601
Investment income	3	47	-	47	5
Total		<u>72,792</u>	<u>2,888</u>	<u>75,680</u>	<u>26,387</u>
EXPENDITURE ON					
Raising funds	4	57,446	2,492	59,938	9,420
Other		581	-	581	7,495
Total		<u>58,027</u>	<u>2,492</u>	<u>60,519</u>	<u>16,915</u>
NET INCOME		14,765	396	15,161	9,472
RECONCILIATION OF FUNDS					
Total funds brought forward		89,366	31,322	120,688	111,216
TOTAL FUNDS CARRIED FORWARD		<u>104,131</u>	<u>31,718</u>	<u>135,849</u>	<u>120,688</u>

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Position
31 October 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.10.22 Total funds £	31.10.21 Total funds £
FIXED ASSETS					
Tangible assets	7	50,199	31,718	81,917	80,152
CURRENT ASSETS					
Cash at bank and in hand		55,372	-	55,372	43,102
CREDITORS					
Amounts falling due within one year	8	(1,440)	-	(1,440)	(2,566)
NET CURRENT ASSETS		<u>53,932</u>	<u>-</u>	<u>53,932</u>	<u>40,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,131	31,718	135,849	120,688
NET ASSETS		<u>104,131</u>	<u>31,718</u>	<u>135,849</u>	<u>120,688</u>
FUNDS	9				
Unrestricted funds				104,131	89,366
Restricted funds				31,718	31,322
TOTAL FUNDS				<u>135,849</u>	<u>120,688</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

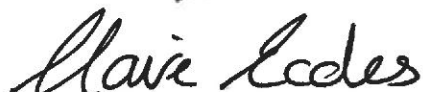
**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Position - continued
31 October 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2023 and were signed on its behalf by:

Mr G Kelsall - Trustee



Miss C L Eccles - Trustee

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Access road	- 20% on reducing balance
Buildings and improvements	- 10% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

2.	OTHER TRADING ACTIVITIES	31.10.22	31.10.21
		£	£
	Grants	2,500	460
	Rural Payments Agency	3,135	2,141
		<u>5,635</u>	<u>2,601</u>
3.	INVESTMENT INCOME	31.10.22	31.10.21
		£	£
	Bank Interest	47	5
		<u>47</u>	<u>5</u>
4.	RAISING FUNDS		
	Raising donations and legacies		
		31.10.22	31.10.21
		£	£
	Fitting up of showfield	7,883	2,304
	Prize money and section expenses	4,046	-
	Catering	2,293	3,847
	Show day attractions	4,590	-
	Affiliation fees & donations	470	100
	Rosettes, marquees and badges	21,942	706
	Support costs	18,714	2,463
		<u>59,938</u>	<u>9,420</u>
5.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		31.10.22	31.10.21
		£	£
	Depreciation - owned assets	5,331	5,269
		<u>5,331</u>	<u>5,269</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

7. TANGIBLE FIXED ASSETS

	Land £	Access road £	Buildings and improvements £
COST			
At 1 November 2021	47,500	6,020	64,203
Additions	-	-	7,096
	<u>47,500</u>	<u>6,020</u>	<u>71,299</u>
At 31 October 2022	47,500	6,020	71,299
DEPRECIATION			
At 1 November 2021	-	6,001	31,570
Charge for Year	-	4	5,327
	<u>-</u>	<u>6,005</u>	<u>36,897</u>
At 31 October 2022	-	6,005	36,897
NET BOOK VALUE			
At 31 October 2022	<u>47,500</u>	<u>15</u>	<u>34,402</u>
At 31 October 2021	<u>47,500</u>	<u>19</u>	<u>32,633</u>
	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2021	7,537	235	125,495
Additions	-	-	7,096
	<u>7,537</u>	<u>235</u>	<u>132,591</u>
At 31 October 2022	7,537	235	132,591
DEPRECIATION			
At 1 November 2021	7,537	235	45,343
Charge for Year	-	-	5,331
	<u>7,537</u>	<u>235</u>	<u>50,674</u>
At 31 October 2022	7,537	235	50,674
NET BOOK VALUE			
At 31 October 2022	<u>-</u>	<u>-</u>	<u>81,917</u>
At 31 October 2021	<u>-</u>	<u>-</u>	<u>80,152</u>

Included in cost or valuation of land and buildings is freehold land of £47,500 (2021 - £47,500) which is not depreciated.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.10.22		31.10.21
		£		£
Deferred income		-		1,126
Accrued expenses		1,440		1,440
		<u>1,440</u>		<u>2,566</u>

9. MOVEMENT IN FUNDS		At 1.11.21 £	Net movement in funds £		At 31.10.22 £
Unrestricted funds					
General fund		89,366	14,765		104,131
Restricted funds					
Fittings Extension Fund		31,322	396		31,718
TOTAL FUNDS		<u>120,688</u>	<u>15,161</u>		<u>135,849</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,792	(58,027)	14,765
Restricted funds			
Fittings Extension Fund	2,888	(2,492)	396
TOTAL FUNDS	<u>75,680</u>	<u>(60,519)</u>	<u>15,161</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	86,182	3,184	89,366
Restricted funds			
Fittings Extension Fund	25,034	6,288	31,322
TOTAL FUNDS	<u>111,216</u>	<u>9,472</u>	<u>120,688</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,215	(9,031)	3,184
Restricted funds			
Fittings Extension Fund	14,172	(7,884)	6,288
TOTAL FUNDS	<u>26,387</u>	<u>(16,915)</u>	<u>9,472</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	86,182	17,949	104,131
Restricted funds			
Fittings Extension Fund	25,034	6,684	31,718
TOTAL FUNDS	<u>111,216</u>	<u>24,633</u>	<u>135,849</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,007	(67,058)	17,949
Restricted funds			
Fittings Extension Fund	17,060	(10,376)	6,684
TOTAL FUNDS	<u>102,067</u>	<u>(77,434)</u>	<u>24,633</u>

Fittings Extension Fund

This fund relates to the extension plans to the current buildings/fittings at the showfield. This has been funded by donations and the project has progressed as planned during the year.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

10. RELATED PARTY DISCLOSURES

J Harrison (trustee) is also a Farmer that rents the show field.

11. ULTIMATE CONTROLLING PARTY

The company is limited by guarantee, members liability is restricted to £1.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2022**

	31.10.22 £	31.10.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Entry fees & other income	40,835	240
Advertisements/catalogue sales	5,400	-
Trade stands	5,758	1,490
Sponsored prizes	2,449	-
Donations and gift aid	5,373	18,708
Showfield Rent	5,946	1,337
Surplus on social activities	4,237	2,006
	69,998	23,781
Other trading activities		
Grants	2,500	460
Rural Payments Agency	3,135	2,141
	5,635	2,601
Investment income		
Bank Interest	47	5
	47	5
Total incoming resources	75,680	26,387
EXPENDITURE		
Raising donations and legacies		
Fitting up of showfield	7,883	2,304
Prize money and section expenses	4,046	-
Catering	2,293	3,847
Show day attractions	4,590	-
Affiliation fees & donations	470	100
Rosettes, marquees and badges	21,942	706
	41,224	6,957
Other		
Rent	375	375
Sundry Expenses	206	21
	581	396
Support costs		
Management		
Insurance	1,858	1,306
Printing & advertising	7,009	1,130
	8,867	2,436

This page does not form part of the statutory financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2022**

	31.10.22	31.10.21
	£	£
Management		
Finance		
Bank charges	257	27
Other		
Depreciation of tangible fixed assets	5,330	5,269
Governance costs		
Accountancy fees	1,440	1,440
Secretarial Services	1,500	-
Legal Fees	1,320	390
	<u>4,260</u>	<u>1,830</u>
Total resources expended	<u>60,519</u>	<u>16,915</u>
Net income	<u><u>15,161</u></u>	<u><u>9,472</u></u>

This page does not form part of the statutory financial statements