

REGISTERED COMPANY NUMBER: 02680879 (England and Wales)  
REGISTERED CHARITY NUMBER: 1008284

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2020**  
**for**  
**Goosnargh and Longridge Agricultural**  
**Society Ltd**

McDade Roberts Accountants Limited  
BTC House  
Chapel Hill  
Longridge  
Preston  
Lancashire  
PR3 3JY

**Goosnargh and Longridge Agricultural  
Society Ltd**

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for the Year Ended 31 October 2020**

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**Goosnargh and Longridge Agricultural  
Society Ltd**

**Report of the Trustees  
for the Year Ended 31 October 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives remain that of the encouragement and general advancement of the science and practice of agricultural and horticulture in the widest sense.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The main activity in the year is the holding of an agricultural show however due to the impact of the Covid 19 pandemic this has not been possible in 2020.

Fundraising, recruitment of new members, recruitment of new volunteers and efforts to increase sponsorship were all put on hold, with the hope that these can be pursued in 2021.

**FINANCIAL REVIEW**

**Financial position**

Despite the impact of Covid 19, the accounts present a net income position in excess of previous years. This is mainly attributable to donations to the sum of £25k from an anonymous donor made for the purpose of the extension plans for the fitting up of the showfield.

**Reserves policy**

A large proportion of the funds are tied up in fixed assets and the surplus cash is to be used toward the running costs of the 2021 show as it has become normal practice for reserves to be retained for the following year.

**FUTURE PLANS**

The trustees are currently planning for the holding of the show in 2021 within the Covid guidelines as they are currently understood and at present believe that the show will be able to go ahead. They are continuing to seek advice from ASAO (Association of Shows and Agricultural Organisations).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

In line with the memorandum and articles of association, each trustee serves for a three year term and is then eligible for re-election. The trustees are keen to maintain levels of experience at the same time as attracting new trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02680879 (England and Wales)

**Registered Charity number**

1008284

**Goosnargh and Longridge Agricultural  
Society Ltd**

**Report of the Trustees  
for the Year Ended 31 October 2020**

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**Registered office**  
316 Blackpool Road  
Fulwood  
Preston  
LANCASHIRE  
PR2 3AE

**Trustees**  
Mr J Harrison Director  
Mr J Hesketh Director  
Mr A Procter Director  
Mr J Rogerson Director  
Miss C L Eccles Director  
Mr D Holden Director  
Fr H Doyle Director  
Mr G Kelsall Director  
Mr C W Gornall Director

**Independent Examiner**  
Christine Richards, ACA  
ICAEW  
McDade Roberts Accountants Limited  
BTC House  
Chapel Hill  
Longridge  
Preston  
Lancashire  
PR3 3JY

Approved by order of the board of trustees on 12 APRIL 2021 and signed on its behalf by:

  
.....  
Miss C L Eccles - Trustee

Independent Examiner's Report to the Trustees of  
Goosnargh and Longridge Agricultural  
Society Ltd

**Independent examiner's report to the trustees of Goosnargh and Longridge Agricultural Society Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christine Richards, ACA  
ICAEW  
McDade Roberts Accountants Limited  
BTC House  
Chapel Hill  
Longridge  
Preston  
Lancashire  
PR3 3JY

18 January 2021

**Goosnargh and Longridge Agricultural  
Society Ltd**

**Statement of Financial Activities  
for the Year Ended 31 October 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.10.20 Total funds £	31.10.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		5,631	25,034	30,665	52,487
Other trading activities	2	2,133	-	2,133	3,635
Investment income	3	42	-	42	56
<b>Total</b>		<u>7,806</u>	<u>25,034</u>	<u>32,840</u>	<u>56,178</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	3,711	-	3,711	37,657
Other		6,032	-	6,032	14,529
<b>Total</b>		<u>9,743</u>	<u>-</u>	<u>9,743</u>	<u>52,186</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(1,937)</u>	<u>25,034</u>	<u>23,097</u>	<u>3,992</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		88,119	-	88,119	84,127
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>86,182</u></u>	<u><u>25,034</u></u>	<u><u>111,216</u></u>	<u><u>88,119</u></u>

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural  
Society Ltd**

**Statement of Financial Position  
31 October 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.10.20 Total funds £	31.10.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	52,643	8,903	61,546	56,027
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		36,917	16,131	53,048	33,533
<b>CREDITORS</b>					
Amounts falling due within one year	8	(3,378)	-	(3,378)	(1,441)
<b>NET CURRENT ASSETS</b>		<u>33,539</u>	<u>16,131</u>	<u>49,670</u>	<u>32,092</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>86,182</u>	<u>25,034</u>	<u>111,216</u>	<u>88,119</u>
<b>NET ASSETS</b>		<u>86,182</u>	<u>25,034</u>	<u>111,216</u>	<u>88,119</u>
<b>FUNDS</b>	9				
Unrestricted funds				86,182	88,119
Restricted funds				25,034	-
<b>TOTAL FUNDS</b>				<u>111,216</u>	<u>88,119</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Goosnargh and Longridge Agricultural  
Society Ltd

Statement of Financial Position - continued  
31 October 2020

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 APRIL 2021 and were signed on its behalf by:

  
Mr G Kelsall - Trustee

  
Miss C L Eccles - Trustee

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural  
Society Ltd**

**Notes to the Financial Statements  
for the Year Ended 31 October 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Access road	- 20% on reducing balance
Buildings and improvements	- 10% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Goosnargh and Longridge Agricultural  
Society Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

**2. OTHER TRADING ACTIVITIES**

	31.10.20	31.10.19
	£	£
Grants	-	1,500
Rural Payments Agency	2,133	2,135
	<u>2,133</u>	<u>3,635</u>

**3. INVESTMENT INCOME**

	31.10.20	31.10.19
	£	£
Bank Interest	42	56
	<u>42</u>	<u>56</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.10.20	31.10.19
	£	£
Fitting up of showfield	2,232	10,995
Prize money and section expenses	-	5,358
Catering	-	551
Show day attractions	-	5,825
Affiliation fees & donations	509	1,028
Rosettes, marquees and badges	-	13,900
Support costs	970	-
	<u>3,711</u>	<u>37,657</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.10.20	31.10.19
	£	£
Depreciation - owned assets	3,384	2,494
	<u>3,384</u>	<u>2,494</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

The secretary has not been paid for services provided in 2020 (2019: £1,500).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

**Goosnargh and Longridge Agricultural  
Society Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

**7. TANGIBLE FIXED ASSETS**

	Land £	Access road £	Buildings and improvements £
<b>COST</b>			
At 1 November 2019	47,500	6,020	31,425
Additions - Car Park/Showfield	-	-	8,903
At 31 October 2020	<u>47,500</u>	<u>6,020</u>	<u>40,328</u>
<b>DEPRECIATION</b>			
At 1 November 2019	-	5,990	22,928
Charge for Year	-	6	3,378
At 31 October 2020	<u>-</u>	<u>5,996</u>	<u>26,306</u>
<b>NET BOOK VALUE</b>			
At 31 October 2020	<u>47,500</u>	<u>24</u>	<u>14,022</u>
At 31 October 2019	<u>47,500</u>	<u>30</u>	<u>8,497</u>
	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2019	7,537	235	92,717
Additions - Car Park/Showfield	-	-	8,903
At 31 October 2020	<u>7,537</u>	<u>235</u>	<u>101,620</u>
<b>DEPRECIATION</b>			
At 1 November 2019	7,537	235	36,690
Charge for Year	-	-	3,384
At 31 October 2020	<u>7,537</u>	<u>235</u>	<u>40,074</u>
<b>NET BOOK VALUE</b>			
At 31 October 2020	<u>-</u>	<u>-</u>	<u>61,546</u>
At 31 October 2019	<u>-</u>	<u>-</u>	<u>56,027</u>

Included in cost or valuation of land and buildings is freehold land of £47,500 (2019 - £47,500) which is not depreciated.

**Goosnargh and Longridge Agricultural  
Society Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
Trade creditors	£	£
Deferred income	-	1
Accrued expenses	1,938	-
	<u>1,440</u>	<u>1,440</u>
	<u>3,378</u>	<u>1,441</u>

**9. MOVEMENT IN FUNDS**

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
<b>Unrestricted funds</b>			
General fund	88,119	(1,937)	86,182
<b>Restricted funds</b>			
Fittings Extension Fund	-	25,034	25,034
<b>TOTAL FUNDS</b>	<u>88,119</u>	<u>23,097</u>	<u>111,216</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,806	(9,743)	(1,937)
<b>Restricted funds</b>			
Fittings Extension Fund	25,034	-	25,034
<b>TOTAL FUNDS</b>	<u>32,840</u>	<u>(9,743)</u>	<u>23,097</u>

**Comparatives for movement in funds**

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
<b>Unrestricted funds</b>			
General fund	84,127	3,992	88,119
<b>TOTAL FUNDS</b>	<u>84,127</u>	<u>3,992</u>	<u>88,119</u>

**Goosnargh and Longridge Agricultural  
Society Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,178	(52,186)	3,992
<b>TOTAL FUNDS</b>	<u>56,178</u>	<u>(52,186)</u>	<u>3,992</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
<b>Unrestricted funds</b>			
General fund	84,127	2,055	86,182
<b>Restricted funds</b>			
Fittings Extension Fund	-	25,034	25,034
<b>TOTAL FUNDS</b>	<u>84,127</u>	<u>27,089</u>	<u>111,216</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,984	(61,929)	2,055
<b>Restricted funds</b>			
Fittings Extension Fund	25,034	-	25,034
<b>TOTAL FUNDS</b>	<u>89,018</u>	<u>(61,929)</u>	<u>27,089</u>

Fittings Extension Fund

This fund relates to the extension plans to the current buildings/fittings at the showfield. This has been funded by an anonymous donor and the project is still in progress.

Goosnargh and Longridge Agricultural  
Society Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

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**10. RELATED PARTY DISCLOSURES**

J Harrison (trustee) is also a Farmer that rents the show field.

**11. ULTIMATE CONTROLLING PARTY**

The company is limited by guarantee, members liability is restricted to £1.

**Goosnargh and Longridge Agricultural  
Society Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 October 2020**

	31.10.20 £	31.10.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Entry fees & other income	30,203	36,273
Advertisements/catalogue sales	20	4,216
Sponsored prizes	55	3,860
Surplus on social activities	387	8,138
	<hr/>	<hr/>
	30,665	52,487
<b>Other trading activities</b>		
Grants	-	1,500
Rural Payments Agency	2,133	2,135
	<hr/>	<hr/>
	2,133	3,635
<b>Investment income</b>		
Bank Interest	42	56
	<hr/>	<hr/>
<b>Total incoming resources</b>	32,840	56,178
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fitting up of showfield	2,232	10,995
Prize money and section expenses	-	5,358
Catering	-	551
Show day attractions	-	5,825
Affiliation fees & donations	509	1,028
Rosettes, marquees and badges	-	13,900
	<hr/>	<hr/>
	2,741	37,657
<b>Other</b>		
Rent	375	375
Sundry Expenses	48	372
	<hr/>	<hr/>
	423	747
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,333	1,573
Printing & advertising	182	5,333
	<hr/>	<hr/>
	1,515	6,906
<b>Finance</b>		
Bank charges	25	25

This page does not form part of the statutory financial statements

**Goosnargh and Longridge Agricultural  
Society Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 October 2020**

	31.10.20	31.10.19
	£	£
<b>Finance</b>		
<b>Other</b>		
Depreciation of tangible fixed assets	3,383	2,495
<b>Governance costs</b>		
Accountancy fees	1,656	1,656
Secretarial Services	-	1,500
Legal Fees	-	1,200
	<u>1,656</u>	<u>4,356</u>
Total resources expended	<u>9,743</u>	<u>52,186</u>
<b>Net income</b>	<u>23,097</u>	<u>3,992</u>

This page does not form part of the statutory financial statements