

REGISTERED COMPANY NUMBER: 02655764 (England and Wales)
REGISTERED CHARITY NUMBER: 1008228

REPORT OF THE TRUSTEES AND
AUDITED CONSOLIDATED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)



HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31ST MARCH 2023

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**HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

Hospice in Rossendale, known as Rossendale Hospice, is a Registered Charity operating within a Company Limited by Guarantee. The members of the Company are representatives from local voluntary groups and individuals from within the Borough of Rossendale and beyond. The board of members has the authority to co-opt individuals with relevant expertise where appropriate.

The board members, who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02655764 (England and Wales)

Registered Charity number

1008228

Registered office

New Cribden House
Rossendale Primary Care Centre
161 Bacup Road
Rossendale
Lancashire
BB4 7PL

Trustees (Board members)

Name	Role	Special Interest
Mr G D Summers	Chairman	Corporate Governance
Mrs C Durkin	Vice Chairman	Clinical Governance
Mrs C K Lees	Treasurer	Finance
Dr L McGrogan		Clinical and Corporate Governance
Mrs B J Mayer		Human Resources
Mr S A Mayer		Insurance and Corporate Governance
Mr B E Topham		IT/Strategic Planning
Mrs A H Gallagher		Clinical Governance and Occupational Health
Mr G Mangham		Property and Fundraising
Mrs S Hardy		Fundraising and Marketing
Mr A T Holt (appointed 1 st June 2022)		Corporate Management

Key management personnel

Mrs I Smith	Chief Executive Officer / Registered Manager
Carmel Wiseman / Donna Cryer	Clinical Services Manager
Clare Richards	Head of Fundraising
Marion McCall	Family Support Services Lead
Ann Bennett	Assistant Company Secretary

**HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

Advisers

Sage UK Business and People Advice

Auditors

Ainsworths Limited
Chartered Accountants and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers

National Westminster Bank Plc
28 Bank Street
Rawtenstall
Lancashire
BB4 8TS

Solicitors

Woodcocks Haworth & Nuttall
West View
Princess Street
Haslingden
Lancashire
BB4 6NW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 21st October 1991 and registered as a charity on 12th February 1992. The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new board members

Trustees are appointed to reflect the skills required to support the Board and its range of activities. Recruitment is through advertising and by individual contact.

Tenure is for three years with an opportunity for re-election at the appropriate Annual General Meeting.

Induction of the new board members is facilitated by the Chairman and the Chief Executive Officer (CEO). A full orientation is offered on the services provided and the role and responsibilities of a trustee. Training is also available via Hospice UK. Trustees are required to complete a skills matrix and a personal development plan.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced and that the necessary steps can be taken to address any issues arising.

After a rigorous assessment process, the Care Quality Commission has accredited the Hospice, thus confirming that the required standards of care set down for independent health care organisations have been achieved and that systems are in place both to identify risks to the organisation and to ensure that clinical services are delivered safely. Annual unannounced inspections are conducted by the Care Quality Commission, including critical incident monitoring.

Within the organisation regular audits are undertaken under the auspices of the Clinical Governance Committee, a sub-committee of the Board which also covers Information Governance and Safeguarding. Service Provider compliance/quality audits are also submitted annually to the Commissioner of our services, East Lancashire CCG.

Organisation structure

The Board currently consists of eleven trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The Board meets every eight weeks.

The Board has the following sub committees to support and guide its decision making:

- Finance and Standing Committee
- Clinical Governance Committee
- Information Governance Committee
- Income Generation Committee
- Remuneration Committee

As part of its accreditation process the Care Quality Commission requires a Responsible Individual and a Registered Manager to be identified, each with a specific set of responsibilities. At the Hospice, the Chairman is approved as Responsible Individual and the CEO is approved as the Registered Manager.

Related parties

Trustees are required to declare an interest if they are involved in any activities which may compromise their role as a Trustee and a monitoring mechanism is in place. There have been no related party transactions during the past year.

OBJECTIVES AND ACTIVITIES

The objectives of the Hospice are set out in full in its Memorandum of Association. It presently meets these objectives and constantly aspires to improve the quality and range of the provision.

- Hospice in Rossendale aims to positively influence a future in which everyone within Rossendale who accesses our services, receives the best possible care and support. The provision formerly focused on patients suffering only with cancer, but in addition now provides for patients presenting with other long term and life threatening disease.
- The Hospice offers support to patients and their families from diagnosis to recovery and, if that is not to be, through End of Life Care.
- Day Therapy services are provided from a purpose designed unit within the main Hospice premises. A range of services and information is available to all patients, including therapies, education and peer support, counselling, psychological support, information on clinical matters and welfare rights, and spiritual support are freely available. During the early part of this year, due to continued problems with the pandemic these services were of necessity, particularly for those who were bereaved as a consequence of Covid.
- Although Covid Remained relatively prevalent in early April 2022, new guidance was issued by the Government's "Living with Covid 19 plan" and the Hospice gradually saw an increase in patients to returning to access services within the Day Unit.
- Our Hospice at Home service enables patients in the last twelve months of life to be cared for within their own home. The service operates 365 days per year, providing invaluable care to not only the patient, but also family/carer(s) at a particularly difficult period. Personal care, psychological support, respite visits and night sits form part of the care plan, which is led and continually re-assessed by the Senior Registered Nurse, in agreement with the patient and family. During the period of this report 93% of patients died at home, as was their wish, with dignity and respect, supported by our Hospice at Home Service.
- Pre and Post Bereavement counselling is available to families/carer(s) including a specialist service with the skills and experience to support children.
- The importance of volunteers in a variety of roles is recognised and our Volunteer Coordinator ensures that this invaluable help is deployed effectively in support of paid staff to the benefit of patients and their carers.
- There is a holistic approach to all activities, embracing staff, patients and volunteers.
- There is a commitment to education for staff and volunteers to best enable them to carry out their caring responsibilities.
- Hospice services are available to all residents within Rossendale who might benefit. Requests for access to Hospice services from patients who are resident outside Rossendale are considered on an individual basis.
- Working closely with the local Clinical Commissioning Group (CCG) the Hospice has been instrumental in further development of our Hospice at Home Service developing innovative services enabling us to care for more patients at End of Life.

Public benefit

Given the range and quality of services provided within Rossendale in the field of palliative care, as outlined above, the Board is confident that it offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

ACHIEVEMENTS AND PERFORMANCE

WELLBEING SERVICES (DAY THERAPY)

During this financial year 129 patients accessed face to face Wellbeing Services within our Day Unit, with various diagnoses. In February 2023 the Hospice launched a Dementia Day Service, for patients who have recently been diagnosed. A twelve week pilot was extremely successful with good outcomes for both patient and carer(s). This service became an established part of our menu of services, one of four days on which services are provided for the people in our Community.

HOSPICE AT HOME

93% of Hospice at Home patients died at home during this period with dignity and respect as was their wish. Sadly, it is sometimes necessary for patients to be admitted to hospital, due to complex clinical needs and symptom control.

Statistics for the Financial Year

	2022/23	2021/22
Total patients	73	96
Number of hours of general care provided	11,246	9,224
Additional hours of respite/night sits provided	3,290	1,530
Total number of hours of care provided	14,536	10,754

Hospice at Home Service provision was increased during Covid and we continue to provide the extended service. Whilst the number of patients is less than 2021/22, the number of hours care provided this financial year has increased. It is fair to suggest that the increased number of hours of care is due to patients being discharged earlier from Hospital enabling them to be cared for a longer period of time within their own home.

FAMILY SUPPORT SERVICES

During the period April – March 2022 – 2023, 1388 counselling/psychotherapy sessions were offered and 1184 delivered. Of the completed sessions, 341 were with patients, 63 for Carers, 174 with bereaved adults and 445 with bereaved children/YPs. The majority of therapy sessions were held face to face at the hospice but people may still opt for telephone counselling if this is better suited to their needs. The bereavement counselling service is available to adults, children and young people living in Rossendale. Referrals are made via GPs and other medical professionals, other agencies and services within the community and by individuals self-referring.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Plans for future periods

We adapted successfully to cope with the various and stressful demands brought about by the pandemic. Now that we are in a post Covid phase we will review each component of our services and adjust them as necessary to ensure we continue to provide timely and relevant services to our local community within the inevitable constraints of the health care and financial environment which now prevails. Trustees will meet on a regular basis in the coming year to consider what changes and improvements might be possible given the pressure on available resources.

FINANCIAL REVIEW

The attached statement of financial activities shows how our funds were raised and applied during the year. The statement separates funds, which the charity itself controls, "unrestricted funds", from funds, which have to be spent in a manner, determined by the donor, which are "restricted funds". Designated funds, whilst unrestricted, relate to funds allocated by the organisation for specific projects and/or developments.

Overall income decreased by £175,657 compared to the previous year, totalling £1,059,117. The decrease was largely a result of much lower Legacy income received than in the previous year (2022: £77,277 compared to 2021: £283,384), the absence of emergency Covid funding (£143,478 received in 2021), albeit partly off-set by increased other Service related revenue. A year on year increase in income was received in relation to Continuing Care Funding, where the Hospice continued to help relieve pressure on the NHS by providing care packages for patients in their own homes following discharge from hospital, not only in peak Winter months but throughout the year.

The income generated from fundraising events increased compared to the prior year, with no Covid related issues impacting the team's ability to generate income, unlike in the prior year. Notwithstanding the emergence from the Pandemic, the fundraising environment remained challenging as wider economic issues impacted our Supporters' levels of discretionary income. The fundraising team organised some fabulous events including the Sunflower Memories Appeal, the Gin Trek, the Ladies Christmas lunch and the Pride of Rossendale Awards, as well as co-ordinating various other initiatives throughout the Rossendale Valley. Income generated by Charity shops in Haslingden and Rawtenstall also improved compared to the prior year, similarly benefitting from a full year of trading without any Covid related restrictions.

Overall costs increased year on year by £160,497 totalling £1,136,024. Expenditure on Charitable Activities, a significant proportion of which relates to largely fixed costs (mainly staff and property costs), were £153,772 higher than the previous year, mainly due to an increase in staff costs as vacancies were filled, as well as cost of living related pay increases. Cost Inflation also impacted the wider cost base.

The value of investments reduced by £88,210 compared to the previous year and this was also a contributor to the £165,117 deficit achieved for the year (2022: surplus of £284,086). The deficit was net of a positive contribution from Rossendale Hospice Trading Ltd (operator for our two charity shops).

FINANCIAL REVIEW (CONTINUED)

Whilst the deficit outcome was disappointing, this was not a surprise and we consider this a creditable performance considering the continuing difficult climate in which the Hospice is operating, exacerbated by continued pressure on NHS funding budgets following the Pandemic as well as significant cost inflation. The Board recognises the continued contribution of businesses and the general public, predominantly in Rossendale, without which the charity could not continue. On behalf of patients, their families and carers we again express our gratitude.

The trustees continue to recognise the need to guard against complacency, being fully aware of the difficult climate in which we operate and the risks of possible further reductions in funding, and we ensure there are always sufficient reserves to support our current cost base without compromising the quality and level of service we offer.

The members of the Board are guarantors of the company. Their liabilities, as set out in the Memorandum of the company, are limited to one pound per guarantor.

This statement of financial activities is a statement designed to show all sources coming into the charity and how these have been utilised.

Principal funding sources

Our principal funding resources during this period were East Lancashire CCG, NHS England and the public in the format of charitable giving.

Investment policy

The trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds. In view of the low interest rate environment several years ago, the Trustees opted to place £650,000 of cash reserves in a 'Low Risk' investment with an aim to maximising yield over time, in a vehicle which can be quickly converted back to cash in case of need. The performance of the investment is monitored regularly and inevitably fluctuates due to stock market movements. As at 31 March 2023 the value had decreased to £652,369, a year on year drop of £88,210.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level, which equates to approximately nine months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs to enable ongoing development of the charity. Unrestricted funds decreased by £158,768 during the year.

**HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Hospice in Rossendale for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

AUDITORS

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:


.....
Mr G Summers – Trustee


.....
Mrs C K Lees - Trustee

Date: 19th October 2023

CLINICAL GOVERNANCE

**Clinical Governance Report.
AGM 2023**

Clinical Governance meetings continue on a regular basis to ensure that a system is in place for continuously improving the quality of our services and safeguarding high standards of care. Any developments in service can be discussed with the wider team and any developments to current care provision. It is patient focused and helps to ensure that the services remain effective and efficient. All policies that have been developed or reviewed go through this meeting for final ratification, creating a robust system.

There is also a focus on safety with all incidents and feedback from any investigations being discussed and monitored by the group, highlighting any areas of learning that can be fed back through the organisation, further strengthening the Hospice commitment to delivering safe, effective, efficient care. There are a number of audits that take place throughout the year and these are also monitored through this meeting, to ensure that all actions are undertaken, helping to sustain and improve high practice standards throughout the Hospice.

There is also a staff focus where training and development needs are discussed and explored along with any relevant updates on national guidelines and feedback from any relevant meetings that have been attended.

Regular reporting and feedback from the group takes place to the Hospice Board and the CCG.

Many thanks to all the staff that have contributed to the Clinical Governance agenda throughout the year.

ON BEHALF OF THE CLINICAL GOVERNANCE COMMITTEE



Mrs A Gallagher – Trustee Chair of the Clinical Governance Committee and Clinical Advisor to the Board

Opinion

We have audited the financial statements of Hospice in Rossendale (the 'charity') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's and of the parent company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)**

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the company's ability to operate.

Audit response to risks identified

As a result of performing the above our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosure and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Sunter (Senior Statutory Auditor)
for and on behalf of Ainsworths Limited
Chartered Accountants
and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Date: 19th October 2023

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total Funds £
Income from:					
Donations and legacies	2	156,690	20,500	177,190	386,903
<i>Charitable activities:</i>					
Grants	3	523,304	-	523,304	568,991
Other		7,443	-	7,443	6,034
Other trading activities	4	345,757	-	345,757	272,501
Investments	5	<u>5,423</u>	<u>-</u>	<u>5,423</u>	<u>345</u>
TOTAL		1,038,617	20,500	1,059,117	1,234,774
Expenditure on:					
<i>Raising funds</i>					
Trading and marketing	6	67,245	-	67,245	65,915
Fundraising	6	84,190	-	84,190	78,795
Charitable activities	6	<u>957,740</u>	<u>26,849</u>	<u>984,589</u>	<u>830,817</u>
TOTAL		1,109,175	26,849	1,136,024	975,527
Net incoming resources before investment gains/(losses)		(70,558)	(6,349)	(76,907)	259,247
Net gains/(losses) on investments		<u>(88,210)</u>	<u>-</u>	<u>(88,210)</u>	<u>24,839</u>
NET MOVEMENT IN FUNDS		(158,768)	(6,349)	(165,117)	284,086
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>1,936,301</u>	<u>6,349</u>	<u>1,942,650</u>	<u>1,658,564</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,777,533</u>	<u>-</u>	<u>1,777,533</u>	<u>1,942,650</u>

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

The notes form part of these financial statements

HOSPICE IN ROSSENDALE (REGISTERED NUMBER 02655764)
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET
AT 31ST MARCH 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	11	<u>87,525</u>	<u>70,364</u>
		87,525	70,364
CURRENT ASSETS			
Current asset investments	13	652,369	740,579
Debtors	14	76,466	191,762
Cash at bank		<u>1,041,606</u>	<u>1,040,109</u>
		1,770,441	1,972,450
CREDITORS			
Amounts falling due within one year	15	<u>(80,433)</u>	<u>(100,164)</u>
NET CURRENT ASSETS		<u>1,690,008</u>	<u>1,872,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,777,533</u>	<u>1,942,650</u>
NET ASSETS		<u><u>1,777,533</u></u>	<u><u>1,942,650</u></u>
FUNDS			
Restricted funds	16	-	6,349
Designated funds		224,000	325,000
Unrestricted funds		<u>1,553,533</u>	<u>1,611,301</u>
TOTAL FUNDS		<u><u>1,777,533</u></u>	<u><u>1,942,650</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2019).

The financial statements were approved by the Board of Trustees on 19th October 2023 and were signed on its behalf by:


Mr G D Summers – Trustee


Mrs C K Lees - Trustee

The notes form part of these financial statements

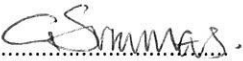
HOSPICE IN ROSSENDALE (REGISTERED NUMBER 02655764)
(A COMPANY LIMITED BY GUARANTEE)

COMPANY BALANCE SHEET
AT 31ST MARCH 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	11	83,527	68,565
Investments	12	<u>1</u>	<u>1</u>
		83,528	68,566
CURRENT ASSETS			
Current asset investments	13	652,369	740,579
Debtors	14	98,747	217,887
Cash at bank		<u>1,016,785</u>	<u>1,010,402</u>
		1,767,901	1,968,868
CREDITORS			
Amounts falling due within one year	15	<u>(73,896)</u>	(91,828)
		1,694,005	<u>1,877,040</u>
NET CURRENT ASSETS			
		<u>1,694,005</u>	<u>1,877,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,777,533</u>	1,945,606
NET ASSETS			
		<u>1,777,533</u>	<u>1,945,606</u>
FUNDS			
Restricted funds	16	-	6,349
Designated funds		224,000	325,000
Unrestricted funds		<u>1,553,533</u>	<u>1,614,257</u>
		1,777,533	<u>1,945,606</u>

These financial statements have been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2019).

The financial statements were approved by the Board of Trustees on 19th October 2023 and were signed on its behalf by:


Mr G D Summers – Trustee


Mrs C K Lees - Trustee

The notes form part of these financial statements

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	31.3.23 £	31.3.22 £
CASH FLOWS FROM CHARITABLE ACTIVITIES			
Cash generated from activities	1	<u>(60,565)</u>	<u>306,044</u>
Net cash from charitable activities		<u>(60,565)</u>	<u>306,044</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		(46,571)	(50,846)
Proceeds from sale of tangible fixed assets		15,000	-
Interest received		<u>5,423</u>	<u>345</u>
Net cash from investing activities		<u>(26,148)</u>	<u>(50,501)</u>
Increase/(decrease) in cash and cash equivalents		(86,713)	255,543
Cash and cash equivalents at start of year		<u>1,780,688</u>	<u>1,525,145</u>
Cash and cash equivalents at end of year	2	<u>1,693,975</u>	<u>1,780,688</u>

The notes form part of these financial statement

CONSOLIDATED CASH FLOW STATEMENT NOTES
FOR THE YEAR ENDED 31ST MARCH 2023

1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES

	31.03.23	31.03.22
	£	£
Deficit/surplus for the year	(165,117)	284,086
Depreciation charges	29,410	11,785
Profit on disposal of fixed assets	(15,000)	-
Finance income	<u>(5,423)</u>	<u>(345)</u>
	(156,130)	295,526
Decrease/(increase) in trade and other debtors	115,296	(1,089)
Increase/(decrease) in trade and other creditors	<u>(19,731)</u>	<u>11,607</u>
	(60,565)	306,044

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31st March 2023

	31.03.23	1.04.22
	£	£
Cash and cash equivalents	<u>1,693,975</u>	<u>1,780,688</u>

Year ended 31st March 2022

	31.03.22	1.04.21
	£	£
Cash and cash equivalents	<u>1,780,688</u>	<u>1,525,145</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Company information

Hospice in Rossendale is a charitable company limited by guarantee, incorporated in England and Wales. The company number and registered office can be found in the Trustees report.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Basis of consolidation

The consolidated accounts of the group incorporate the accounts of the company and its subsidiary, Rossendale Hospice Trading Limited. The results of trading activities of the subsidiary have been summarised in the Consolidated Statement of Financial Activities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Income from donations, legacies, fundraising and other similar incoming resources are included in the year in which they are receivable.

Income from the sales of donated goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	-20% - 25% on cost
Equipment and furniture	-20% - 25% on cost
Motor vehicles	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (CONTINUED)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds which have been set aside at the discretion of the trustees for specific purposes. The intended use of any designated funds is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are shown in the financial statements at their fair value. Any change in fair value is recognised directly in the statement of financial activities. Investments are classified as current asset investments where the funds are readily convertible and if the investments do not meet the readily convertible criteria they are classified as a fixed asset investment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

2. DONATIONS AND LEGACIES

	31.03.23		31.03.22	
	Group	Company	Group	Company
	£	£	£	£
Donations and gifts	99,913	99,913	103,519	103,519
Legacies received	<u>77,277</u>	<u>77,277</u>	<u>283,384</u>	<u>283,384</u>
	<u>177,190</u>	<u>177,190</u>	<u>386,903</u>	<u>386,903</u>

In 2022, the donation and legacies income included, £Nil of restricted and £386,903 of unrestricted funds.

3. CHARITABLE ACTIVITIES

	31.03.23		31.03.22	
	Group	Company	Group	Company
	£	£	£	£
NHS: East Lancashire				
Clinical Commission Group	317,266	317,266	286,065	286,065
Continual Care Funding	180,038	180,038	123,492	123,492
NHSE Covid Funding	-	-	143,478	143,478
Job Retention Scheme Grant	-	-	7,956	7,956
NHS England ICS Pilot	20,000	20,000	-	-
EMIS Grant	<u>6,000</u>	<u>6,000</u>	<u>8,000</u>	<u>8,000</u>
	<u>523,304</u>	<u>523,304</u>	<u>568,991</u>	<u>568,991</u>

In 2022, the charitable activity income included, £143,478 of restricted and £425,513 of unrestricted funds.

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

4. OTHER TRADING ACTIVITIES

	31.03.23		31.03.22	
	Group	Company	Group	Company
	£	£	£	£
Fund raising events	190,389	190,389	163,192	163,192
Retails sales	155,368	5,059	109,309	2,115
	<u>345,757</u>	<u>195,448</u>	<u>272,501</u>	<u>165,307</u>

In 2022, the other trading income included, £Nil of restricted and £272,501 of unrestricted funds.

5. INVESTMENTS

	31.03.23		31.03.22	
	Group	Company	Group	Company
	£	£	£	£
Investment receivable	5,423	5,423	345	345
	<u>5,423</u>	<u>5,423</u>	<u>345</u>	<u>345</u>

In 2022, the investment income included, £Nil of restricted and £345 of unrestricted funds.

6. TOTAL RESOURCES EXPENDED

	Raising Funds £	Charitable Activities £	Total 2023 £	Total 2022 £
<i>Costs directly allocated to activities:</i>				
Staff costs	67,245	625,284	692,529	583,036
Agency staff	-	66,373	66,373	42,502
Advertising	-	2,515	2,515	202
Travel and motor	849	16,620	17,469	21,939
Event expenses	35,098	-	35,098	30,051
Trading purchases	-	(19,687)	(19,687)	1,451
Rent, rates and utilities	38,695	28,173	66,868	63,404
Insurance	552	12,304	12,856	12,152
Training	-	2,069	2,069	802
Telephone	673	4,774	5,447	6,460
Depreciation – unrestricted	840	28,570	29,410	11,785
Repairs and renewals	6,422	12,799	19,221	17,898
Stationery, postage and printing	1,061	11,940	13,001	7,957
Miscellaneous	-	34,736	34,736	24,740
Support costs (Note 7)	-	173,119	173,119	151,148
Profit on disposal of assets	-	(15,000)	(15,000)	
	<u>151,435</u>	<u>984,589</u>	<u>1,136,024</u>	<u>975,527</u>

In 2022, the total expenses included, £145,468 of restricted and £830,059 of unrestricted funds.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

7. SUPPORT COSTS

	Governance	Support Costs	Total 2023	Total 2022
	£	£	£	£
<i>Support costs allocated to activities:</i>				
Staff costs	-	153,329	153,329	130,369
Bank charges	2,604	4,038	6,642	5,460
Legal and professional fees	8,677	-	8,677	10,883
Audit and accountancy fees	4,471	-	4,471	4,436
	<u>15,752</u>	<u>157,367</u>	<u>173,119</u>	<u>151,148</u>

8. NET OUTGOING RESOURCES - GROUP

Net resources are stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	29,410	11,785
Auditor's remuneration for audit services	4,471	4,436
Operating lease payments – land and building	<u>56,323</u>	<u>53,698</u>

NET OUTGOING RESOURCES – COMPANY

Net resources are stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	28,570	10,933
Auditor's remuneration for audit services	3,496	3,511
Operating lease payments – land and buildings	<u>28,173</u>	<u>25,350</u>

9. STAFF COSTS

	31.03.23		31.03.22	
	Group	Company	Group	Company
	£	£	£	£
Wages and salaries	761,598	697,265	647,583	586,853
Social security costs	54,480	51,568	41,803	38,600
Other pension costs	29,780	29,780	24,019	22,037
	<u>845,858</u>	<u>778,613</u>	<u>713,405</u>	<u>647,490</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

9. STAFF COSTS - CONTINUED

The average monthly number of employees during the year was as follows:

	31.03.23		31.03.22	
	Group	Company	Group	Company
Day therapy	4	4	9	9
Hospice at home	31	31	23	23
Family support services	1	1	2	2
Administration	8	8	7	7
Fund raising	4	4	4	4
Hospice shops	5	-	5	-
	<u>53</u>	<u>48</u>	<u>50</u>	<u>45</u>

No employees were paid over £60,000 for the year ended 31st March 2023 nor for the year ended 31st March 2022.

The Key Management Personnel were paid a total of £145,624 (2022: £151,038) during the year.

Trustees' Remuneration

No trustees received remuneration for their roles as trustees for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statements of financial activities include the results of the charity's wholly owned subsidiary. The financial performance of the charity alone is:

	31.3.23	31.3.22
	£	£
<i>Income:</i>		
Donations and legacies	177,190	386,903
Charitable activities	523,304	568,991
Other trading activities	195,448	165,307
Investments	5,423	345
Contribution from subsidiary	32,825	-
<i>Expenses:</i>		
Raising funds	(35,098)	(39,922)
Charitable activities	(1,108,824)	(819,421)
Investment gains / (losses)	(88,210)	24,839
	<u>(197,942)</u>	<u>287,042</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

11. TANGIBLE FIXED ASSETS – GROUP

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
COST				
At 1st April 2022	30,457	173,454	77,540	281,451
Additions	-	6,571	40,000	46,571
Disposals	-	-	(57,674)	(57,674)
At 31st March 2023	<u>30,457</u>	<u>180,025</u>	<u>59,866</u>	<u>270,348</u>
DEPRECIATION				
At 1st April 2022	30,457	103,090	77,540	211,087
Charge for year	-	21,077	8,333	29,410
Elimination on disposal	-	-	(57,674)	(57,674)
At 31st March 2023	<u>30,457</u>	<u>124,167</u>	<u>28,199</u>	<u>182,823</u>
NET BOOK VALUE				
At 31st March 2023	<u>-</u>	<u>55,858</u>	<u>31,667</u>	<u>87,525</u>
At 31st March 2022	<u>-</u>	<u>70,364</u>	<u>-</u>	<u>70,364</u>

TANGIBLE FIXED ASSETS – COMPANY

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
COST				
At 1st April 2022	11,640	162,403	77,540	251,583
Additions	-	3,532	40,000	43,532
Disposals	-	-	(57,674)	(57,674)
At 31st March 2023	<u>11,640</u>	<u>165,935</u>	<u>59,866</u>	<u>237,441</u>
DEPRECIATION				
At 1st April 2022	11,640	93,838	77,540	183,018
Charge for year	-	20,237	8,333	28,570
Eliminated on disposal	-	-	(57,674)	(57,674)
At 31st March 2023	<u>11,640</u>	<u>114,075</u>	<u>28,199</u>	<u>153,914</u>
NET BOOK VALUE				
At 31st March 2023	<u>-</u>	<u>51,860</u>	<u>31,667</u>	<u>83,527</u>
At 31st March 2022	<u>-</u>	<u>68,565</u>	<u>-</u>	<u>68,565</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

12. FIXED ASSET INVESTMENTS

Investments comprise the cost of the investment in the subsidiary undertaking.

Details of the subsidiary undertaking are as follows:

<u>Name of company</u>	<u>Proportion of nominal Value of issued shares held</u>	<u>Principal Activity</u>
Rosendale Hospice Trading Limited	100% Ordinary shares	Charity shops

13. CURRENT ASSET INVESTMENTS

	31.3.23	31.3.22
	£	£
Market value at beginning of year	740,579	715,740
Additions during the year	-	-
Disposals during the year	-	-
Net gain/ (loss) during the year	(88,210)	24,839
Market value at end of year	<u>652,369</u>	<u>740,579</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23		31.03.22	
	Group	Company	Group	Company
	£	£	£	£
Trade debtors	32,232	32,232	6,657	6,657
Amounts owed by subsidiary undertaking	-	32,825	-	35,050
Prepayments and accrued income	37,164	27,279	166,574	158,737
Other debtors	<u>7,070</u>	<u>6,411</u>	<u>18,531</u>	<u>17,443</u>
	<u>76,466</u>	<u>98,747</u>	<u>191,762</u>	<u>217,887</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23		31.03.22	
	Group	Company	Group	Company
	£	£	£	£
Trade creditors	8,311	4,408	11,301	4,320
Accruals	26,658	24,024	46,926	45,571
Deferred income	6,000	6,000	-	-
Other creditors	<u>39,464</u>	<u>39,464</u>	<u>41,937</u>	<u>41,937</u>
	<u>80,433</u>	<u>73,896</u>	<u>100,164</u>	<u>91,828</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Fixed assets	87,525	-	-	87,525
Net current assets	<u>1,466,008</u>	<u>224,000</u>	<u>-</u>	<u>1,690,008</u>
	<u>1,553,533</u>	<u>224,000</u>	<u>-</u>	<u>1,777,533</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - COMPANY

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Fixed assets	83,528	-	-	83,528
Net current assets	<u>1,470,005</u>	<u>224,000</u>	<u>-</u>	<u>1,694,005</u>
	<u>1,553,533</u>	<u>224,000</u>	<u>-</u>	<u>1,777,533</u>

17. MOVEMENT IN FUNDS – GROUP AND COMPANY

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Restricted funds			
Fixed assets	5,711	(5,711)	-
NHSE Covid funding	-	-	-
Other donations	<u>638</u>	<u>(638)</u>	<u>-</u>
	6,349	(6,349)	-
Unrestricted funds			
<i>Designated funds:</i>			
Service Development in the Community	45,000	(45,000)	-
Hospice at Home legacy	280,000	(56,000)	224,000
General funds	<u>1,611,301</u>	<u>(57,768)</u>	<u>1,553,533</u>
	1,936,301	(158,768)	1,777,533
TOTAL FUNDS	<u>1,942,650</u>	<u>(165,117)</u>	<u>1,777,533</u>

17. MOVEMENT IN FUNDS – GROUP AND COMPANY (CONTINUED)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Fixed assets	-	(5,711)	(5,711)
Other donations	<u>20,500</u>	<u>(21,138)</u>	<u>(638)</u>
	20,500	(26,849)	(6,349)
Unrestricted funds			
<i>Designated funds:</i>			
Service Development in the Community	-	(45,000)	(45,000)
Hospice at Home legacy	-	(56,000)	(56,000)
General funds	<u>1,038,617</u>	<u>(1,096,385)</u>	<u>(57,768)</u>
	<u>1,038,617</u>	<u>(1,197,385)</u>	<u>(158,768)</u>
TOTAL FUNDS	<u><u>1,059,117</u></u>	<u><u>(1,224,234)</u></u>	<u><u>(165,117)</u></u>

Designated funds

The Service Development in the Community

These funds were designated to enhance patient services and facilities at the New Cribden House, which the Hospice relocated to in April 2010. The remaining designated funds will be used to continue with the development of 'End of Life' care, particularly in respect of taking services to the patient to enable people to achieve their choice of place of care at the end of life, which is usually at home with their family.

Hospice at Home Legacy

A substantial Legacy was received during this financial year. Although the Legacy was not restricted it was discussed with the executors that it would be used for the purpose of contributing to the delivery and expansion of the Hospice at Home service. The Trustees consider it prudent to separately designate this Legacy to monitor its use over the coming years.

Restricted funds

Fixed assets

This fund relates to donations received for specific tangible fixed assets acquisitions.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

18. GIFTS IN KIND

Gifts in Kind during 2022-23 equate to £15,092. Big Tank Productions continue to support the Hospice with filming and video productions at Gin n Trek and Light up a Life - saving the Hospice £5,000. Rossendale Self Storage also continue to support with offering offsite storage valued at £3,000 per year. 24 other supporters of the Hospice have contributed by offering various items for raffle prizes, resale or auction (Ladies Lunch) that are collectively worth £7,092.

19. MEMBERS

The company is a company limited by guarantee but not having a share capital. The liability of every member is limited to an amount not exceeding £1.

In the opinion of the trustees the company is ultimately controlled by all the members acting together as no individual has overall control.

20. COMMITMENTS UNDER OPERATING LEASES

The following operating lease payments are committed to be paid within one year.

Group	Land and buildings		Other operating leases	
	31.03.23	31.03.22	31.03.23	31.03.22
	£	£	£	£
Expiring:				
Within one year	13,750	13,750	-	-
Between one and five years	14,400	14,400	-	-
More than five years	<u>27,423</u>	<u>25,350</u>	-	-
	<u>55,573</u>	<u>53,500</u>	-	-
Company				
	Land and buildings		Other operating leases	
	31.03.23	31.03.22	31.03.23	31.03.22
	£	£	£	£
Expiring:				
Within one year	-	-	-	-
Between one and five years	-	-	-	-
More than five years	<u>27,423</u>	<u>25,350</u>	-	-
	<u>27,423</u>	<u>25,350</u>	-	-

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	31.3.23	31.3.22
	£	£
INCOMING RESOURCES		
Donations and gifts	99,913	103,519
Legacies received	77,277	283,384
Fund raising events	190,389	163,192
Retail sales	155,368	109,309
Interest receivable	5,423	345
Clinical Commission Group	317,266	286,065
Continual Care Services	180,038	123,492
NHSE Covid Funding	-	143,478
Job Retention Scheme Grant	-	7,956
NHS England ICS Pilot	20,000	-
EMIS Grant	6,000	8,000
Other income	7,443	6,034
Total incoming resources	1,059,117	1,234,774
RESOURCES EXPENDED		
Staff costs	845,858	713,405
Agency staff	66,373	42,502
Advertising	2,515	202
Travel and motor	17,469	21,939
Specific event expenses	35,098	30,051
Trading purchases	(19,687)	1,451
Rent, rates and utilities	66,868	63,404
Insurance	12,856	12,152
Training	2,069	802
Telephone	5,447	6,460
Depreciation	29,410	11,785
Repairs and renewals	19,221	17,898
Stationery, postage and printing	13,001	7,957
Miscellaneous	34,736	24,740
Bank charges	6,642	5,460
Legal and professional fees	8,677	10,883
Audit and accountancy	4,471	4,436
Profit on disposal of assets	(15,000)	-
Total resources expended	1,136,024	975,527
Net incoming / (outgoing) resources before investments	(76,907)	259,247
Gains / (losses) on investments	(88,210)	24,839
Net incoming / (outgoing) resources	(165,117)	284,086

This page does not form part of the statutory financial statements