

**THE CARROLL CENTRE LIMITED**  
**(Formerly Stanmore Youth Centre Limited)**  
***(REGISTERED NUMBER : 02679740)***

**REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**THE CARROLL CENTRE LIMITED**  
**TRUSTEES' ANNUAL REPORT**  
**For the year ending 31 March 2025**

The Trustees are pleased to present their report and financial statements for the year ended 31 March 2025. As the organisation is both a charity and a company limited by guarantee, this report serves as both the Trustees' Report and the Directors' Report as required by company law.

The accounts have been prepared in accordance with the accounting policies outlined in Note 1 of the financial statements and comply with:

1. The charity's Memorandum and Articles of Association
2. Relevant UK law
3. The Statement of Recommended Practice: Accounting and Reporting by Charities (SORP)

## **Structure, Governance and Management**

The Carroll Centre is a charitable company limited by guarantee, incorporated on 14 January 1992. It operates under its Memorandum and Articles of Association dated 22 January 1992. Each member of the company has a liability limited to £1.

The Trustees, who also act as company directors under the Companies Act 2006, during the year were:

Nicola Horsey (Chair)

Marianne Foster (Deputy Chair)

Paul Breakwell

Sue Turner

Barbara Guthrie

Alexandra Johnstone

Colin Roberts

Tim Woodland (appointed March 2025)

New Trustees undergo an induction programme including briefings on governance and access to training and Charity Commission guidance. All potential Trustees must complete an application, undergo DBS checks, provide references, and be approved prior to appointment. Trustees are elected at the AGM or may be co-opted during the year. None of the Trustees hold any financial interest in the company.

## **Objectives and Activities**

Founded for the benefit of the young people of Stanmore and its surrounding areas, the charity was renamed in 2020 and now operates as The Carroll Centre.

Its core aims are to:

Provide opportunities and support for children, young people, and families in the local area.

Offer a safe, inclusive environment that promotes equality of opportunity regardless of gender, age, ethnicity, sexuality, or beliefs.

Foster collaboration between the local community and agencies to support education, health, and social well-being.

## **Public Benefit**

In planning our activities, the Trustees have had regard to the Charity Commission's guidance on public benefit. All of the Centre's programmes are designed to further its charitable purposes and deliver meaningful impact for the community.

Our central focus remains to support children and families, helping to give young people the best possible start in life and enabling them to thrive within a caring, connected community.

## **Review of Activities: April 2024 – March 2025**

### **Poppins Nursery**

Despite some staffing challenges during the year, the nursery has remained stable. Lauren Sylvester, Head of Nursery and Childcare, commenced maternity leave in October. We were fortunate to appoint Liz Williams, former Headteacher of a local school, as Acting Head during this period. She has been well supported by Roseanna Khalique, Naomi Walker, Kelly Best, and students from Winchester University.

While the number of children attending fluctuated slightly, overall numbers remained steady despite wider trends of declining birth rates.

### **Qube Play Area and Café**

The Qube indoor play facility continues to be a vital community asset, welcoming families from across the wider Winchester area. It also provides a valuable resource for nursery children, especially those whose families may not otherwise be able to access such amenities.

The café remains a popular and welcoming space. Prices are intentionally kept low to ensure accessibility, and the environment is warm and inclusive.

### **Food Pantry**

Run by Jess Giles, with support from Kelly Best and Ann Maloney, the Food Pantry remains a vital service. It receives regular donations from Sainsbury's, Lidl, Westlands Farm Shop, Vale Farm (eggs), local schools (Stanmore, St Peter's, King's, and King's Worthy), and funding from Hampshire County Council, the Hygiene Bank, and the local Basics Bank.

The Pantry serves approximately 165 individuals per month, highlighting the continued level of need in the community.

Funded by Hampshire County Council, the summer holiday playscheme ran for four weeks, offering meals and enriching activities to local children who might otherwise lack access to such experiences.

## **Partnerships, Room Hire and Community Development**

Our collaboration with *Home Start*, based within the Centre, has strengthened, allowing supported families to access the Qube and build connections with our nursery.

Other valued partnerships include the Winchester Round Table, local Scouts and the Stanmore Network Group—an alliance of nearly 20 local organisations that now meet at the Centre.

Several local groups, such as *Jolly Melodies*, continue to hire rooms regularly. *Jolly Melodies* delivers 16 weekly musical classes for children from birth to school age during term time.

A formerly disused piece of land at the back of the Centre has been transformed into a thriving community allotment thanks to local volunteers and the support of Keiran Hockin.

The community event was the three-day Christmas Market, which showcased local small businesses and raised funds for the Centre. It was both affordable and inclusive, while increasing community awareness. Additionally, an art exhibition hosted in November further boosted the Centre's visibility.

## **Financial Review**

We are pleased to report that the Carroll Centre achieved a balanced budget in 2024/25 and even made a contribution of £9k to reserves. This success was made possible through careful cost management and successful grant applications, including grants from both County and City Councils, as well as trusts such as the Garfield Weston Foundation.

## **Staffing and Acknowledgements**

Steve Maloney, our Centre Manager, has provided steadfast leadership and met many challenges with commitment and professionalism. His work has been instrumental in sustaining and growing the Centre's impact.

In June 2024, I succeeded Barbara Guthrie as Chair of Trustees. I would like to express heartfelt thanks to Barbara for her outstanding leadership over the past years, particularly during the challenging COVID-19 period. We are grateful she continues to serve on the Board, now leading on wellbeing initiatives.

## **Final Word**

We extend our sincere gratitude to all our staff, volunteers, and partners. The Carroll Centre is often described as a warm and welcoming space—and that is exactly what it strives to be: a safe haven and supportive hub for the entire community.

**Nicola Horsey**

*Chair of Trustees*

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CARROLL CENTRE LIMITED**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 17.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act,

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material aspect:

- a) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Lawrance FCA

Compass Accountants  
Chartered Accountants and Registered Auditors  
Venture House  
The Tanneries  
Titchfield

# THE CARROLL CENTRE LIMITED

(Company limited by guarantee and not having share capital)

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Charity number</b>	1007973
<b>Company number</b>	2679740
<b>Trustees</b>	Barbara Guthrie Marianne Foster Nicola Horsey Paul Breakwell Sue Turner Alexandra Johnstone (appointed (20 June 2024) Colin Roberts (appointed 20 June 2024) Tim Woodland (appointed 27 March 2025)
<b>Principal address</b>	The Carroll Centre Somers Close Stanmore Winchester SO22 4EJ
<b>Registered office</b>	The Carroll Centre Somers Close Stanmore Winchester SO22 4EJ
<b>Independent examiner</b>	Compass Accountants Chartered Accountants and Registered Auditors Venture House The Tanneries Titchfield PO14 4AR
<b>Bankers</b>	Lloyds Bank 49 High Street Winchester SO23 9BU

**THE CARROLL CENTRE LIMITED**  
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REGISTERED NUMBER : 02679740

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**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025**

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024
<b>INCOME</b>					
Donations and legacies	4	26,507	40,281	66,788	39,832
Trading income		15,255	-	15,255	5,386
Charitable activities	3	101,199	84,561	185,760	211,720
Investment income		4,353	-	4,353	-
<b>TOTAL INCOME</b>		<b>147,314</b>	<b>124,842</b>	<b>272,156</b>	<b>256,938</b>
<b>EXPENDITURE</b>					
Charitable activities	7	137,405	125,930	263,335	274,271
<b>TOTAL EXPENDITURE</b>		<b>137,405</b>	<b>125,930</b>	<b>263,335</b>	<b>274,271</b>
<b>NET INCOME/ (EXPENDITURE) FOR YEAR</b>		<b>9,909</b>	<b>(1,088)</b>	<b>8,821</b>	<b>(17,333)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-
TOTAL FUND BALANCE BROUGHT FORWARD		247,881	-	247,881	265,214
<b>TOTAL FUND BALANCES CARRIED FORWARD</b>		<b>257,790</b>	<b>(1,088)</b>	<b>256,702</b>	<b>247,881</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

**BALANCE SHEET AT 31 MARCH 2025**

	Notes	£	2025 £	£	2024 £
<b>FIXED ASSETS</b>					
Tangible assets	8		122,346		129,220
<b>CURRENT ASSETS</b>					
Stocks		795		795	
Debtors	9	1,420		726	
Cash at bank and in hand		208,645		166,057	
		<u>210,860</u>		<u>167,578</u>	
<b>CREDITORS: amounts falling due within one period</b>					
	10	<u>(76,503)</u>		<u>(48,917)</u>	
<b>NET CURRENT ASSETS</b>			134,357		118,661
<b>NET ASSETS</b>			<u>256,703</u>		<u>247,881</u>
<b>FUNDS</b>					
Unrestricted funds	12		257,790		247,881
Restricted funds	11		-		-
<b>TOTAL FUNDS</b>			<u>257,790</u>		<u>247,881</u>

For the financial year ended 31 March 2025, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on  
and signed on their behalf by

Nicola Horsey

Paul Breakwell

Trustee

Trustee

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

The company changed its name by special resolution on 8th October 2020 from Stanmore Youth Centre Limited to The Carroll Centre

**ACCOUNTING POLICIES**

**(a) Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP 19 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. The Trustees believe that there are no material uncertainties about the charity's ability to continue. Trustees will continue to explore alternative revenue streams and consider that the Charity has sufficient reserves to enable it to continue.

**(b) Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are earmarked for a specific purpose by the trustees.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**(c) Income**

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Motor vehicles	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance
Leasehold improvements	Straightline over the lease term

(f) Stock

Stock is valued at the lower of cost and net realisable value.

(g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either creditors or debtors at the year end.

(h) Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

(i) Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade debtors, trade creditors and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

Term deposits of less than one year are classified as investments within current assets.

**2 LEGAL STATUS**

The charity is a private company limited by guarantee and has no share capital. The charitable company was incorporated on 22 January 1992 in England and Wales and was registered on 7 February 1992 with the Charity Commission in England and Wales (Charity number 1007973). The charity is a public benefit entity. The registered office and place of business is Somers Close, Winchester, Hampshire SO22 4EJ. A description of the charity's operations and principal activities is stated in the trustees' report.

**3 INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted</b>	<b>Restricted</b>		
	<b>funds</b>	<b>funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities</b>				
Central funding	7,237	-	7,237	6,370
Poppins Nursery	6,992	58,619	65,611	70,325
HAF	26	7,451	7,477	16,037
QUBE Soft Play and café	86,944	-	86,944	81,985
Food pantry	-	18,491	18,491	37,003
	<u>101,199</u>	<u>84,561</u>	<u>185,760</u>	<u>211,720</u>

In 2024, £117,443 of income was restricted with the remaining £94,277 being unrestricted.

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

<b>4 DONATIONS AND LEGACIES</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Christchurch PCC	3,250	3,000
Garfield Weston (£20k deferred into 2025/26)	-	-
Goldman Sachs	524	-
Guy Butler Limited	2,171	2,000
Kings Worthy PCC	-	1,000
Miscellaneous and anonymous donations	8,843	21,332
Oak Foundation	50,000	12,500
Winchester Round Table	2,000	-
	<u>66,788</u>	<u>39,832</u>
<b>5 GRANTS RECEIVED</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Winchester City Council - core funding	6,227	4,080
HCC early years funding	58,619	65,057
HIWCF	-	-
HCC HAF	7,451	15,592
HCC Food Pantry	18,487	36,794
Southern Water grant	-	8,000
Winchester Basics Bank	-	5,000
Julia and Hans Rausing Trust	-	-
	<u>90,784</u>	<u>134,523</u>
<b>6 STAFF COSTS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	179,233	173,358
Employers National Insurance	7,733	6,817
Pension	3,885	3,929
	<u>190,851</u>	<u>184,104</u>

The average number of staff employed during the year was 11 (2024: 13). No employee received emoluments of £60,000 or more during this year or the prior year. No trustees received any emolument or were reimbursed

Key management personnel (4 employees) were paid a total of £94,433 during the year (2024 £101,236)

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

7 EXPENDITURE	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
<b>Costs directly allocated to activities</b>				
Direct staff costs (see note 6)	82,639	108,212	190,851	184,104
Staff and volunteer expenses	-	-	-	-
Resources and equipment	14,738	4,913	19,651	34,310
Training and recruitment	1,826	70	1,896	2,802
	<u>99,203</u>	<u>113,195</u>	<u>212,398</u>	<u>221,216</u>
<b>Support costs allocated to activities</b>				
Rent, rates and water	3,523	1,174	4,697	3,276
Light and heat	7,434	2,478	9,912	7,025
Cleaning, refuse and security	5,044	1,682	6,726	7,049
IT support	3,228	1,076	4,304	4,168
Publications and subscriptions	1,534	512	2,046	1,998
Advertising	54	18	72	92
Telephone	4,882	1,627	6,509	5,865
Postage, printing, stationery and photocopying	90	30	120	147
Insurance	3,464	1,155	4,619	4,116
Depreciation	5,155	1,718	6,873	10,308
Legal fees, bank charges and interest	1,195	398	1,593	43
Accountancy support and consultancy	90	30	120	4,818
Bad debts	-	-	-	1,081
Repairs and renewals	1,890	630	2,520	2,179
	<u>37,583</u>	<u>12,528</u>	<u>50,111</u>	<u>52,165</u>
<b>Governance costs</b>				
Accountancy and examination fees	619	207	826	890
	<u>137,405</u>	<u>125,930</u>	<u>263,335</u>	<u>274,271</u>

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £648 (2024: £660)

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

8 TANGIBLE ASSETS	Leasehold improvements £	Fixtures, equipment £	Total £
<b>Cost</b>			
At start of the year	924,951	119,601	1,044,552
Additions	-	-	-
Disposals	-	-	-
At end of year	<u>924,951</u>	<u>119,601</u>	<u>1,044,552</u>
<b>Depreciation</b>			
At beginning of the year	802,082	113,250	915,332
Charge	5,120	1,754	6,874
Disposals	-	-	-
At end of period	<u>807,202</u>	<u>115,004</u>	<u>922,206</u>
<b>Net book value</b>			
At end of year	<u>117,749</u>	<u>4,597</u>	<u>122,346</u>
At beginning of year	<u>122,869</u>	<u>6,351</u>	<u>129,220</u>

9 DEBTORS	2025 £	2024 £
Trade debtors	-	-
Prepayments and accrued income	1,420	726
Other debtors	-	-
	<u>1,420</u>	<u>726</u>

10 CREDITORS: amounts falling due within one year	2025 £	2024 £
Trade creditors	2,185	917
PAYE and National Insurance	-	-
Accruals and deferred income	73,687	47,298
Other creditors	631	702
	<u>76,503</u>	<u>48,917</u>

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

11 RESTRICTED FUNDS	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
Poppins Nursery	-	58,619	58,619	-	-
Food Pantry	-	18,491	18,491	-	-
HAF	-	7,451	7,451	-	-
	-	84,561	84,561	-	-

**Poppins Nursery**

The Nursery (2-5 years) is funded by Hampshire County Council, 3 year and 2 year old funding. Any surplus arising from funded Nursery Activities is ring fenced to support future activities of the Nursery.

**Food Pantry**

A Hampshire Council sponsored scheme to provide low cost food to families in need

12 UNRESTRICTED FUNDS

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
<b>Designated funds</b>					
Maintenance reserve	23,140	-	-	-	23,140
Property reserve	122,869	-	(5,120)	-	117,749
Charity Income reserve	2,298	-	-	(2,298)	-
Support fund	7,946	-	-	(7,946)	-
Operational reserve	80,000	-	-	20,000	100,000
Families and young children	10,000	-	-	(10,000)	-
QUBE activities	1,628	-	(1,754)	126	-
	247,881	-	(6,874)	(118)	240,889
<b>General funds</b>	-	147,314	(130,531)	118	16,901
	247,881	147,314	(137,405)	-	257,790

**Maintenance reserve**

This reserve was created to cover substantial maintenance costs that might arise in the foreseeable future.

**Property reserve**

The property reserve is an amount equal to the net book value of the centre's leasehold property. Depreciation has been charged equally over the remaining lease term amounting to £5,120. A new lease was signed in October 2023 and will run for 25 years from then.

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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

**Operational reserve**

The Operational reserve is annually reviewed by the Trustees to ensure it covers any unforeseen events. This year that requirement was considered to be at least £100,000.

**Support fund**

The support fund is available to support an unforeseen community needs.

**Charity Income reserve/ General Funds**

This fund represents any accumulated unrestricted funds over and above the required Operational Reserve above.

**QUBE SOFT PLAY reserve**

The Trustees approved the set up of a social enterprise 'QUBE Softplay' and agreed that sufficient reserves be made available for the purchase of Softplay and Cafe equipment £55,191 which will be depreciated over 5 years. Depreciation costs of £1,754 have been offset against this fund.

**Families and young children**

A donation received during 19/20 has been utilised to support family activities .

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	122,346	-	122,346
Stock	795	-	795
Debtors	1,420	-	1,420
Bank and cash	208,645	-	208,645
Creditors	(76,503)	-	(76,503)
	<u>256,703</u>	<u>-</u>	<u>256,703</u>

14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

15 PENSION SCHEME

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held in an independently administered fund. The scheme came into effect on 1 November 2016. The annual pension commitment under this scheme is £3,885 (2024: £3,929). There are 8 current

16 LEASE COMMITMENTS

The company has a 25 year lease which was renewed for 25 years from October 2023. The annual rental is £1,000.