

**Laurel Avenue Community Association**

**Financial Statements**

**For the year ended 31st December 2024**

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On accounts for the year ended 31 December 2024**

**Respective responsibilities of trustees  
and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's  
statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed J D Holloway BA FCA DChA  
RMT Ribchesters  
Finchale House  
Belmont Business Park  
Durham DH1 1TW

Date:- 8 May 2025

**Laurel Avenue Community Association**

**Income and Expenditure Account**

**For the year Ended 31st December 2024**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total Funds £</b>	<b>2023 Total Funds £</b>
<b>Income</b>				
Grants & Donations	4,328	113,567	117,895	155,687
Facility hire	3,177	-	3,177	7,359
Canteen/Tuck	1,079	-	1,079	0
Fundraising	4,421	-	4,421	2,229
Other income	5,412	-	5,412	1,380
<b>Total Income</b>	<b><u>18,416</u></b>	<b><u>113,567</u></b>	<b><u>131,983</u></b>	<b><u>166,655</u></b>
<b>Expenditure</b>				
Salaries, NI & Pension	14,842	59,022	73,865	61,034
Direct project costs and activities	1,414	77,620	79,034	47,346
Payroll Fee	684	-	684	703
Insurance	-	-	-	2,687
Utilities	-	6,835	6,835	2,800
Office furniture	-	-	-	-
Repairs	-	1,536	1,536	1,388
Telephone/Stationery	-	2,146	2,146	2,234
IT Software	-	734	734	-
Miscellaneous	1,101	-	1,101	1,215
<b>Total Expenditure</b>	<b><u>18,041</u></b>	<b><u>147,893</u></b>	<b><u>165,934</u></b>	<b><u>119,408</u></b>
<b>Net Deficit / Surplus</b>	<b><u>375</u></b>	<b><u>(34,326)</u></b>	<b><u>(33,951)</u></b>	<b><u>47,247</u></b>

**Laurel Avenue Community Association**

**Balance Sheet as at 31st December 2024**

				2024	2023
				£	£
<b>General Funds</b>					
Opening Balance				21,741	19,794
Surplus for the Year				375	1,947
Closing Balance				<u>22,116</u>	<u>21,741</u>
<b>Restricted Funds</b>					
	Bfwd	Income	Expenditure	Cfwd	
	£	£	£	£	£
Welcome Space - CDCF	-	5,109	2,396	2,714	-
Laurel United Youth Work Fund	-	5,500	2,500	3,000	-
Shakespeare Temperance Trust	-	3,000	462	2,538	-
Sustainability Fund - CDCF	7,200	-	7,200	-	7,200
Poverty Hurts	920	-	920	-	920
Fun and Food	-	29,633	29,633	-	-
Inclusive families	2,118	-	2,118	-	2,118
The Henry Smith Charity	18,000	35,500	37,314	16,186	18,000
The Ballinger Trust	-	10,000	-	10,000	-
Household support fund	568	21,490	16,790	5,269	568
Believe Housing	29,975	-	29,975	-	29,975
National Lottery	8,687	-	8,687	-	8,687
Henry Smiths Charity	1,000	-	1,000	-	1,000
Haswell Moor Wind Farm	5,000	-	5,000	-	5,000
Believe Housing Laughy Café	-	3,334	1,222	2,112	-
The Belmont Fund	2,677	-	2,677	-	2,677
	<u>76,145</u>	<u>113,567</u>	<u>147,893</u>	<u>41,819</u>	<u>76,145</u>
<b>Total Funds</b>				<u><b>63,935</b></u>	<u><b>97,886</b></u>
<b>Represented by:</b>					
				£	£
Bank - Current Account				42,717	77,441
Bank - Deposit Account				20,943	20,429
Cash in Hand				275	17
				<u><b>63,935</b></u>	<u><b>97,886</b></u>

**Approval**

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Authorised signatories

*Kim Conyon*

*G Davison*

Date: 06/05/25