

**Laurel Avenue Community Association**

**Financial Statements**

**For the year ended 31st December 2023**

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**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed J D Holloway BA FCA DChA  
Finchale House  
Belmont Business Park  
Durham DH1 1TW

Date: 3 April 2024

**Laurel Avenue Community Association**

**Income and Expenditure Account**

**For the year Ended 31st December 2023**

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>Income</b>				
Grants & Donations	4,500	151,187	155,687	78,658
Facility hire	7,359	-	7,359	2,567
Canteen/Tuck	-	-	-	1,000
Fundraising	2,229	-	2,229	540
Other income	1,380	-	1,380	4,798
<b>Total Income</b>	<b><u>15,468</u></b>	<b><u>151,187</u></b>	<b><u>166,655</u></b>	<b><u>87,563</u></b>
<b>Expenditure</b>				
Salaries, NI & Pension	11,165	49,869	61,034	45,421
Direct project costs and activities	-	47,346	47,346	26,315
Payroll Fee	703	-	703	615
Insurance	1,237	1,451	2,687	1,290
Utilities	-	2,800	2,800	2,800
Repairs	-	1,388	1,388	-
Telephone/Stationery	190	2,044	2,234	1,839
Miscellaneous	225	990	1,215	930
<b>Total Expenditure</b>	<b><u>13,521</u></b>	<b><u>105,887</u></b>	<b><u>119,408</u></b>	<b><u>79,210</u></b>
<b>Net Deficit / Surplus</b>	<b><u>1,947</u></b>	<b><u>45,300</u></b>	<b><u>47,247</u></b>	<b><u>8,353</u></b>

**Laurel Avenue Community Association**

**Balance Sheet as at 31st December 2023**

				2023	2022
<b>General Funds</b>				£	£
Opening Balance				19,794	42,584
Surplus for the Year				1,947	(22,790)
Closing Balance				<u>21,741</u>	<u>19,794</u>
<b>Restricted Funds</b>					
	<b>Bfwd</b>	<b>Income</b>	<b>Expenditure</b>	<b>Cfwd</b>	<b>£</b>
	£	£	£	£	£
Volunteer Support Fund	2,733	-	2,733	-	2,733
PCC Youth	3,958	-	3,958	-	3,958
The Belmont Fund	1,698	-	1,698	-	1,698
Sustainability Fund - CDCF	10,000	10,000	12,800	7,200	10,000
Warm Spaces	1,000	-	1,000	-	1,000
Poverty Hurts	11,755	1,539	12,374	920	11,755
Fun and Food	-	10,405	10,405	-	-
Home Group Youth work	-	-	-	-	-
Fusion of Friends	-	1,358	1,358	-	-
Inclusive families	-	9,208	7,090	2,118	-
DCC - London	-	999	999	-	-
Miller Homes	-	600	600	-	-
The Henry Smith Charity	-	36,000	18,000	18,000	-
Refurbishment Grant	-	10,724	10,724	-	-
The Ballinger Trust	-	10,000	10,000	-	-
CDCF - Banks	-	5,000	5,000	-	-
Household support fund	-	6,500	5,932	568	-
Believe Housing	-	30,000	25	29,975	-
National Lottery	-	9,854	1,167	8,687	-
Henry Smiths Charity	-	1,000	-	1,000	-
Haswell Moor Wind Farm	-	5,000	-	5,000	-
The Belmont Fund	-	3,000	323	2,677	-
	<u>31,144</u>	<u>151,187</u>	<u>106,186</u>	<u>76,145</u>	<u>31,144</u>
<b>Total Funds</b>				<u><b>97,886</b></u>	<u><b>50,938</b></u>
<b>Represented by:</b>				£	£
Bank - Current Account				77,441	29,816
Bank - Deposit Account				20,429	20,063
Cash in Hand				17	1,059
				<u><b>97,886</b></u>	<u><b>50,938</b></u>

**Approval**

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Authorised signatories

G Davison 25/03/24

Kim Conyon 25/03/24