

Chairperson - Katie Corrigan

It has been a vibrant and existing year returning to normality, huge thanks must go to our Centre Manager Claire, but also to our fantastic staff and volunteers who work extremely hard within Sherburn Road, supporting our centre users, and local community.

It's been great to see the community centre back in action, from the lunch club with the support of our partners from 'Kings Church Durham' to the return of our face-to-face Youth Services, not to forget Parent/Carer and Toddler sessions. It was also great to see some many wonderful community events which bring together our Sherburn Road Community. I was really pleased to be able to join in the Queens Platinum Jubilee Celebrations, Halloween disco and many other community events across the year.

From all of Laurel Avenue Community Association Management Committee, thanks again to all our staff, volunteers, partners, and funders who make all our work possible. It's been my pleasure to be Chair of such a thriving and passionate Community Centre that has a brilliant future ahead.

Laurel Avenue Community Association

Financial Statements

For the year ended 31st December 2022

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**Independent Examiner's Report on the Accounts
Report to the trustees/members of Laurel Avenue Community Association
On accounts for the year ended 31 December 2022**

**Respective responsibilities of trustees
and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

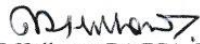
**Basis of independent examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Signed J D Holloway BA FCA DChA
Finchale House
Belmont Business Park
Durham DH1 1TW

Date:- 9/5/2023

Laurel Avenue Community Association

Income and Expenditure Account

For the year Ended 31st December 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income				
Grants & Donations	6,886	71,772	78,658	41,134
Facility hire	2,567	-	2,567	3,240
Canteen/Tuck	1,000	-	1,000	264
Fundraising	540	-	540	800
Other income	4,798	-	4,798	1,061
Total Income	<u>15,792</u>	<u>71,772</u>	<u>87,564</u>	<u>46,499</u>
Expenditure				
Salaries, NI & Pension	26,953	18,467	45,421	42,143
Direct project costs and activities	4,154	22,161	26,315	35,319
Payroll Fee	615	-	615	644
Insurance	1,290	-	1,290	1,279
Utilities	2,800	-	2,800	2,800
Telephone/Stationery	1,839	-	1,839	1,272
Miscellaneous	930	-	930	794
Total Expenditure	<u>38,582</u>	<u>40,628</u>	<u>79,210</u>	<u>84,251</u>
Net Deficit / Surplus	<u>(22,790)</u>	<u>31,144</u>	<u>8,354</u>	<u>(37,752)</u>

Laurel Avenue Community Association

Balance Sheet as at 31st December 2022

	2022		2021		
General Funds	£		£		
Opening Balance	42,584		40,031		
Surplus for the Year	(22,790)		2,553		
Closing Balance	<u>19,794</u>		<u>42,584</u>		
Restricted Funds					
	Bfwd	Income	Expenditure	Cfwd	
	£	£	£	£	£
Volunteer Support Fund	-	3,515	782	2,733	-
PCC Youth	-	7,422	3,464	3,958	-
The Belmont Fund	-	2,000	302	1,698	-
Sustainability Fund - CDCF	-	10,000	-	10,000	-
Warm Spaces	-	1,000	-	1,000	-
Poverty Hurts	-	11,755	-	11,755	-
Fun and Food Summer	-	7,467	7,467	-	-
Home Group Youth work	-	4,000	4,000	-	-
Fun and Food October	-	1,967	1,967	-	-
Fun and Food Easter	-	3,276	3,276	-	-
Jubilee Fund	-	8,844	8,844	-	-
Lunch club	-	1,735	1,735	-	-
Area Budget Youth work	-	6,304	6,304	-	-
Fun and Food December	-	2,488	2,488	-	-
	<u>-</u>	<u>71,772</u>	<u>40,628</u>	<u>31,144</u>	<u>-</u>
Total Funds				<u>50,938</u>	<u>42,584</u>
Represented by:					
				£	£
Bank - Current Account				29,816	22,218
Bank - Deposit Account				20,063	20,007
Cash in Hand				1,059	360
				<u>50,938</u>	<u>42,585</u>

Approval

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Authorised signatories

K m Goring

C Davidson

Date 26/04/23