

Laurel Avenue Community Association

Financial Statements

For the year ended 31st December 2020

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Respective responsibilities of trustees

and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed J D Holloway BA FCA DChA
Finchale House
Belmont Business Park
Durham DH1 1TW

Date:- 23 March 2021

Laurel Avenue Community Association

Income and Expenditure Account

For the year Ended 31st December 2020

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Income				
Grants & Donations	34,103	70,256	104,359	77,234
Facility hire	4,142	-	4,142	10,471
Canteen/Tuck	400	-	400	1,974
Fundraising	357	-	357	3,884
Other income	1,095	-	1,095	3,884
Total Income	40,097	70,256	110,353	97,447
Expenditure				
Salaries, NI & Pension	17,130	31,353	48,483	42,163
Activities	-	34,676	34,676	24,616
Lunch club	-	-	-	1,133
Facility hire	-	-	-	5,240
Newsletter	-	70	70	-
Canteen/Tuck	382	-	382	916
Payroll Fee	852	-	852	432
Insurance	1,328	-	1,328	1,328
Pat Test	-	-	-	125
Utilities	2,800	-	2,800	2,600
Repairs	-	-	-	12,938
Telephone/Stationery	957	-	957	1,182
Training	-	-	-	149
Miscellaneous	338	-	338	310
Grants paid	-	-	-	500
Total Expenditure	23,785	68,100	89,884	93,529
Net Deficit / Surplus	16,332	4,156	20,469	3,918

Laurel Avenue Community Association

Balance Sheet as at 31st December 2020

				2020	2019
General Funds				£	£
Opening Balance				23,699	27,812
Surplus for the Year				16,332	(4,113)
Closing Balance				<u>40,031</u>	<u>23,699</u>
Restricted Funds					
	Bfwd	Income	Expenditure	Cfwd	
	£	£	£	£	£
Children in Need	7,082	34,808	22,899	18,991	7,082
Newsletter	70	-	70	-	70
HAHF	-	4,994	3,981	1,003	-
Active Communities	9,077	6,902	15,897	382	9,077
Co-op fund	-	1,800	-	1,800	-
DCC Office refurbishment	-	2,000	987	1,013	-
Bellevue Housing	-	500	500	-	-
Durham Community Action Hub	-	2,278	1,850	428	-
IVill Social Action Award	-	4,890	-	4,890	-
Volunteer Support Fund	941	-	941	-	941
CDCF- Covid-19	-	3,614	3,614	-	-
DCC - AAP - Covid-19	-	8,469	8,469	-	-
LA Rising Stars	2,030	-	615	1,415	2,030
PCC Grant	6,548	-	3,873	2,675	6,548
DUCK Grant	400	-	400	-	400
T/Tax Fund	10,000	-	2,294	7,706	10,000
	<u>36,148</u>	<u>70,256</u>	<u>66,100</u>	<u>40,304</u>	<u>36,148</u>
Total Funds				<u>80,335</u>	<u>59,847</u>
Represented by:				£	£
Co-operative Bank Current Account				80,335	59,792
Cash In Hand				-	55
				<u>80,335</u>	<u>59,847</u>

Approval

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Authorised signatories

A. Dawson

Paul Kennedy

Date 18/03/21