

COMMUNITY CARE TRUST SOUTH WEST
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

**COMMUNITY CARE TRUST SOUTH WEST
(A COMPANY LIMITED BY GUARANTEE)**

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**COMMUNITY CARE TRUST SOUTH WEST
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Mr P Cawthron Mr R Gofton Mr D Hawes Mr M Lambert Mr C Pallot Mrs S Sutherland Mr M Taylor Mr R Williams
Company registered number	02420393
Charity registered number	1007781
Registered office	2nd Floor Stratus House Emperor Way Exeter Business Park Exeter Devon EX1 3QS
Chief executive officer	Mrs E Rainsford (until 18 July 2022) Mr A Stark (Interim 18 July 2022 to 23 January 2023) Mr B Greaves (From 23 January 2023)
Accountants	Bishop Fleming LLP Chartered Accountants 2nd Floor Stratus House Emperor Way Exeter Business Park Exeter EX1 3QS

**COMMUNITY CARE TRUST SOUTH WEST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report for the year 1 April 2022 to 31 March 2023. The accounts have been prepared on a dormant basis with no transactions occurring in the year.

Structure, governance and management

Community Care Trust (South West) Limited is registered as a charitable company limited by guarantee. The memorandum and articles of association establish the objects and powers of the company and the governance arrangements.

The company became a subsidiary of St Loye's Foundation in 2015, and in 2016 St Loye's Foundation changed its name to Step One Charity to provide a new trading name for the group. Step One Charity is a company limited by guarantee and is registered as a charity with the Charity Commission (No. 235434). Step One controls 75% of the voting rights of CCT and is a corporate member of CCT with the right to nominate a trustee for the CCT Board. CCT also has the right to nominate a member to the company Board. The Boards have agreed to joint meetings whilst retaining separate processes as required for statutory administrative purposes.

At its most recent Annual General Meeting held on 21 September 2021, the trustees of CCT agreed to the transfer of all assets and liabilities from CCT to its parent company Step One Charity resulting in a merger of both charities to be under the single name of Step One Charity. This transfer has now taken effect with the completion date being 31 March 2022.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

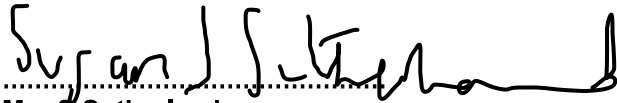
Each of the persons who are Trustees at the time when this Trustees's report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**COMMUNITY CARE TRUST SOUTH WEST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs S Sutherland
Chair of Trustees

Date:

**COMMUNITY CARE TRUST (SOUTH WEST) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:02420393**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

		Total Funds 2023	Total Funds 2022
Income from:	Note		
Donations and legacies	3	-	1,039
Charitable activities	4	-	103,283
Total Income		-	<u>1,904,322</u>
Expenditure on:			
Charitable activities		-	2,213,701
Transfer of net assets to Step One		-	632,619
Total Expenditure		-	<u>2,846,320</u>
Net movement in funds		-	<u>(941,998)</u>
Reconciliton of funds:			
Total funds brought forward		-	941,998
Net movement in funds		-	(941,998)
Total funds carried forward		-	<u>-</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

**COMMUNITY CARE TRUST (SOUTH WEST) LIMITED
 (A COMPANY LIMITED BY GUARANTEE)
 REGISTERED NUMBER:02420393**

**BALANCE SHEET
 AS AT 31 MARCH 2023**

	2023 £	2022 £
Current assets		
Debtors	-	-
Cash at bank and in hand	-	-
	-	-
Creditors: amounts falling due within one year	-	-
Net current assets	-	-
Total assets less current liabilities	-	-
Total net assets	-	-
Charity funds		
Restricted funds	-	-
Unrestricted funds	-	-
Total funds	-	-

The Charity was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Trustee acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustee on and signed on their behalf by:



Mrs Sue Sutherland

Date:

**COMMUNITY CARE TRUST SOUTH WEST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

Community Care Trust (South West) Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 6 September 1989. The charity's registered number is 1007781 and the registered office is Stratus House, Exeter Business Park, Emperor Way, Exeter, EX1 3QS.

2. Accounting policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community Care Trust South West meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**COMMUNITY CARE TRUST SOUTH WEST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	-	-	74
Legacies	-	-	-	965
TOTAL 2023	-	-	-	1,039
TOTAL 2022	74	965	1,039	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Contracts and Grants	-	-	1,815,058
Local Authority - Housing Support	-	-	88,225
TOTAL 2023	-	-	1,903,283

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Community Care Trust	-	-	-	2,213,701
TOTAL 2022	1,721,759	491,942	2,213,701	

**COMMUNITY CARE TRUST SOUTH WEST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	-	-	1,585,364
Rehabilitation expenses	-	-	136,395
TOTAL 2023	-	-	1,721,759

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Support costs	-	-	201,975
Premises costs	-	-	199,986
Administration costs	-	-	70,692
Governance	-	-	19,289
TOTAL 2023	-	-	491,942

6. Staff costs

	2023 £	2022 £
Wages and salaries	-	1,449,050
Social security costs	-	111,234
Contribution to defined contribution pension schemes	-	25,079
	-	1,585,363

**COMMUNITY CARE TRUST SOUTH WEST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	£	£
Management	-	2
Community Services	-	76
	<u>-</u>	<u>78</u>
	<u><u>-</u></u>	<u><u>78</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel for their services was £NIL (2022: £18,378)

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

**COMMUNITY CARE TRUST (SOUTH WEST) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022	Income £	Expenditure £	Balance at 31 March 2023
UNRESTRICTED FUNDS				
General Funds	-	-	-	-
RESTRICTED FUNDS				
South Devon Community Housing	-	-	-	-
Cypress Legacy	-	-	-	-
TOTAL OF FUNDS	-	-	-	-

Restricted Funds

South Devon Community Housing

This represents funds received from the South Devon Community Housing Society to provide to people aged over 16 in South Devon

Cypress Legacy

For funding of nursing and patient care at Cypress Hospital.

**COMMUNITY CARE TRUST SOUTH WEST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
UNRESTRICTED FUNDS				
General Funds	788,051	1,903,357	(2,691,408)	-
RESTRICTED FUNDS				
South Devon Community Housing	56,747	-	(56,747)	-
Cypress Legacy	97,200	965	(98,165)	-
	153,947	965	(154,912)	-
TOTAL OF FUNDS	941,998	1,904,322	(2,846,320)	-

9. Related party transactions

During the year, the company paid a rental charge of £Nil (2022: £100,000) to Step One Charity, the parent company. At the year end, a balance of £nil (2022: £Nil) was owed to CCT by Step One.

10. Transfer to Step One Charity

On 31 March 2022 all assets, liabilities and activities of the Trust were transferred to Step One Charity. The total balance of assets transferred was £632,619, consisting of £832,452 debtors due within one year, £160 cash at bank and in hand, and £199,993 Creditors due within one year.