

REGISTERED COMPANY NUMBER: 02598202 (England and Wales)
REGISTERED CHARITY NUMBER: 1007707

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2025
for
Hopelands Preparatory School

Hopelands Preparatory School

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for the Year Ended 31 August 2025

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Hopelands Preparatory School

Report of the Trustees
for the Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Hopelands Preparatory School

Report of the Trustees for the Year Ended 31 August 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable Objects

The Objects of the Charity are set out in the Memorandum of Association and are "to promote and provide for the advancement of education (including social and physical training) and in connection therewith to conduct carry on acquire and develop in the United Kingdom any school or schools for the education of children of either sex or sexes." Within these Objects, the Charity holds restricted and unrestricted funds for special purposes in connection with the development of the schools' facilities, for bursaries and other educational purposes.

Public Benefit Aims and Intended Impact

Within these Objects the Charity's public benefit aim is to provide a first class independent education, both through strong academic tuition and through developing wider sporting, artistic and social skills in all its pupils who are between the age of 3 and 11. This is intended to provide an environment where each pupil can develop and fulfil his or her potential thus to help build self-confidence and inspire a desire to contribute to the wider community. In the furtherance of these aims, the Governors, as the charity trustees, have complied with the duty in S.4 of the Charities Act 2006 to have due regard to the Charity Commission has published general and relevant subsector guidance concerning the operation of the Public Benefit requirement under that Act.

Objectives for the year

Hopelands has always taken great pride in its reputation and continued success in students progressing to local grammar schools at the same time helping and supporting students into both the Independent and state sector schools. Therefore, our continued focus will be to:

1. Achieve academic excellence for all pupils including those with SEN

We continue to invest in professional development ensuring that all staff are equipped with the skills needed to meet the stated aims and objectives. In addition, we continue to maintain a high teacher-to-pupil ratio, tailoring our curricular and extra-curricular services as appropriate in each case to suit individual needs.

2. Pupil recruitment and retention

In the Autumn 2023, the school's top priority was the recruitment and retention of pupils into the school, this objective carried through to the Autumn of 2024. In January 2023, the school opened a nursery, which resulted in a much-improved outlook for the school, and pupil numbers remain stable.

3. Ensuring school infrastructure supports delivery of outstanding education (structure of the school day, building classrooms, ICT & digital educational strategy, MIS & Office software).

In September 2022 the school day was extended from 3.30 to 3.45 and a daily individualised learning programme (IL) was introduced. This was based on support, extension and enrichment and providing further opportunities for pupils to excel academically and in their personal development, this has proved extremely beneficial, so we will continue to build on this.

Goals and future objectives

The Board recognise that the goals set out Autumn 2024 are both short, and medium-term goals. Future objectives will therefore be to build and develop on these goals with the addition of the following:

- To continue to provide a warm, caring and stimulating environment to enable a nurturing and highly personalised education
- To continue to achieve a high first-choice secondary school entry rate
- To continue to improve internal data analysis to ensure effectiveness of all interventions, and effective self-evaluation to drive performance and inform decisions
- To continue to focus on enhancing the school curriculum so pupils have access to a range of additional, valuable educational experiences
- To continue to provide individualised learning based upon successful differentiated teaching, which is sufficiently challenging for higher attainers

Bursaries

Families who are in need of financial assistance are invited to undergo a means test which will determine the level of assistance available to them. In assessing means, the school takes several factors into consideration including family income, investments and savings and family circumstances, for example, dependant relatives and the number of siblings.

Social and cultural welfare

Children from all backgrounds are welcome. The school is non-selective, and children are not required to undergo an entrance examination when joining the school although the Head may carry out an assessment to determine a pupil's educational needs to ensure they can fully benefit from the educational provision at Hopelands. We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation, or disability. We will make reasonable adjustments to meet the needs of staff, pupils and visitors who are or become disabled. The school has a disability and accessibility plan which aims to make the school more accessible to the disabled.

Hopelands Preparatory School

Report of the Trustees **for the Year Ended 31 August 2025**

Our school is committed to safeguarding and promoting the welfare of our pupils; all staff and volunteers share this commitment. Recent ISI inspections praised the provision made for pastoral care.

FINANCIAL REVIEW

Financial review

Total income from charitable activities for the period was £877,820, compared with £834,105 in 2024. This is predominately due to the opening of the nursery and increased pupil numbers in years 4 to 6.

The cost of Charitable activities stood at £868,141 (£832,008 in 2024). Overall, generating a net surplus of £9,679 (a surplus of £2,097 was reported in 2024).

Total bank loans at year end stood at £353,582 (£378,137 in 2024). This loan is associated with the development of the new School hall in 2007 and acquisition of the neighbouring property in April 2012 and conversion to a single building. The School continues to benefit from these investment decisions. The bank loans are secured over the charity's properties. The School also secured the government backed Coronavirus bounce back loan of £50k, which has been paid off in line with the borrowing stipulations.

January 2025 saw the introduction of VAT on Independent School Fees except for nursery places, this has been an extremely difficult time for all Independent Schools with pupil numbers in decline, the main reason being affordability. As a school we worked on several scenarios regarding Labour's policy document, which stated that VAT will apply to Independent School fees from 1st January 2025, as well as the intention to remove the partial exemption from business rates for schools structured as charities. As a small school community, we understood that any changes to school fees must be carefully considered. After extensive financial modelling, the Trustees approved an increase in school fees of 15% effective from January 2025, although VAT is currently charged at 20%, the 5% gap would be mitigated by:

" Goods and services that are provided for the direct use of pupils will remain exempt of VAT. 1% of the fees we charge is in concept of books, tests and educational materials which are exempt from VAT.

" Being registered for VAT we will be able to claim output VAT back on expenditure, this equated to 2%.

" We also identified efficiencies of 2% through cost control.

In addition, Labour's policy document specified the removal of the business rate relief from April 2025. This was an additional annual cost of £8,400 for Hopelands.

Reserves policy

The Trustees have established a policy whereby the remaining unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended. This policy equates to £190,000 to £380,000 in general terms. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would be necessary to consider how to replace funding or our activities changed. At present, the free reserves, which amount to £135,831, is slightly below this range. The Trustees are working to build the reserves level up to the target policy through several initiatives and will continue to monitor the adequacy of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Management

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from either means tested bursaries or scholarships awarded to our pupils.

The trustees met as a Governing Body seven times during the year, to include but not limited to; budget approval, policy review, the school development plan and finance review.

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Governors monitor reserve levels by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02598202 (England and Wales)

Registered Charity number

1007707

Hopelands Preparatory School

Report of the Trustees
for the Year Ended 31 August 2025

Registered office

38-40 Regent Street
Stonehouse
Gloucestershire
GL10 2AD

Trustees

Mr R D James Chair of Governors
Ms JR Lawry
Mr R J Biggs Teacher
Mrs L Forsyth HR Business Partner (resigned 31.1.25)
Mr S J Antrobus
Mr B Middlemiss
Mrs B Hoyle

Company Secretary

Mrs T L Benson BA (Hons) CIMA

Independent Examiner

Mark Powell
Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr R D James - Trustee

**Independent Examiner's Report to the Trustees of
Hopelands Preparatory School**

Independent examiner's report to the trustees of Hopelands Preparatory School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Powell

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date:

Hopelands Preparatory School

Statement of Financial Activities
for the Year Ended 31 August 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	211	-	211	2,236
Charitable activities	4				
Direct Activities		877,609	-	877,609	830,619
Investment income	3	-	-	-	1,250
Total		<u>877,820</u>	<u>-</u>	<u>877,820</u>	<u>834,105</u>
EXPENDITURE ON					
Charitable activities	5				
Direct Activities		861,684	-	861,684	826,875
Governance Costs		<u>6,457</u>	<u>-</u>	<u>6,457</u>	<u>5,133</u>
Total		<u>868,141</u>	<u>-</u>	<u>868,141</u>	<u>832,008</u>
NET INCOME		9,679	-	9,679	2,097
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>797,528</u>	<u>-</u>	<u>797,528</u>	<u>795,431</u>
TOTAL FUNDS CARRIED FORWARD		<u>807,207</u>	<u>-</u>	<u>807,207</u>	<u>797,528</u>

The notes form part of these financial statements

Hopelands Preparatory School

Balance Sheet
31 August 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	1,043,513	-	1,043,513	1,068,157
CURRENT ASSETS					
Stocks	11	50	-	50	50
Debtors	12	9,637	-	9,637	12,984
Cash at bank		<u>225,964</u>	<u>-</u>	<u>225,964</u>	<u>242,673</u>
		235,651	-	235,651	255,707
CREDITORS					
Amounts falling due within one year	13	(99,820)	-	(99,820)	(109,021)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>135,831</u>	<u>-</u>	<u>135,831</u>	<u>146,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,179,344	-	1,179,344	1,214,843
CREDITORS					
Amounts falling due after more than one year	14	(372,137)	-	(372,137)	(417,315)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>807,207</u>	<u>-</u>	<u>807,207</u>	<u>797,528</u>
FUNDS					
Unrestricted funds:	17				
General fund				<u>807,207</u>	<u>797,528</u>
TOTAL FUNDS				<u>807,207</u>	<u>797,528</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr R D James - Trustee

The notes form part of these financial statements

Hopelands Preparatory School

Cash Flow Statement
for the Year Ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	37,175	159,333
Interest paid		<u>(26,434)</u>	<u>(26,434)</u>
Net cash provided by operating activities		<u>10,741</u>	<u>132,899</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,895)	(16,772)
Interest received		<u>-</u>	<u>1,250</u>
Net cash used in investing activities		<u>(2,895)</u>	<u>(15,522)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(24,555)</u>	<u>(25,062)</u>
Net cash used in financing activities		<u>(24,555)</u>	<u>(25,062)</u>
Change in cash and cash equivalents in the reporting period			
		(16,709)	92,315
Cash and cash equivalents at the beginning of the reporting period			
		<u>242,673</u>	<u>150,358</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>225,964</u></u>	<u><u>242,673</u></u>

The notes form part of these financial statements

Hopelands Preparatory School

Notes to the Cash Flow Statement
for the Year Ended 31 August 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025	2024	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	9,679	2,097	
Adjustments for:			
Depreciation charges	27,539	30,129	
Interest received	-	(1,250)	
Interest paid	26,434	26,434	
Decrease in debtors	3,347	204	
(Decrease)/increase in creditors	<u>(29,824)</u>	<u>101,719</u>	
Net cash provided by operations	<u>37,175</u>	<u>159,333</u>	
2. ANALYSIS OF CHANGES IN NET DEBT	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash			
Cash at bank	<u>242,673</u>	<u>(16,709)</u>	<u>225,964</u>
	<u>242,673</u>	<u>(16,709)</u>	<u>225,964</u>
Debt			
Debts falling due within 1 year	(26,293)	689	(25,604)
Debts falling due after 1 year	<u>(351,844)</u>	<u>23,866</u>	<u>(327,978)</u>
	<u>(378,137)</u>	<u>24,555</u>	<u>(353,582)</u>
Total	<u>(135,464)</u>	<u>7,846</u>	<u>(127,618)</u>

The notes form part of these financial statements

Hopelands Preparatory School

Notes to the Financial Statements
for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that as a result of the above measures the school has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the school's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - straight line over 50 years
Computer equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Hopelands Preparatory School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>211</u>	<u>2,236</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>-</u>	<u>1,250</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Other incoming resources	Direct Activities	70,923	75,079
Fees	Direct Activities	<u>806,686</u>	<u>755,540</u>
		<u>877,609</u>	<u>830,619</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Direct Activities	722,510	139,174	861,684
Governance Costs	<u>-</u>	<u>6,457</u>	<u>6,457</u>
	<u>722,510</u>	<u>145,631</u>	<u>868,141</u>

6. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Direct Activities	15,824	28,303	91,907	3,140	139,174
Governance Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,457</u>	<u>6,457</u>
	<u>15,824</u>	<u>28,303</u>	<u>91,907</u>	<u>9,597</u>	<u>145,631</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	27,539	30,129
Independent examination fee	<u>3,300</u>	<u>3,300</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Hopelands Preparatory School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

9. TEACHERS' PENSION SCHEME

	2025	2024
	£	£
Wages and salaries	539,634	509,009
Social security costs	51,297	31,525
Other pension costs	<u>62,824</u>	<u>78,731</u>
	<u>653,755</u>	<u>619,265</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Management	2	2
Teachers	12	11
Other	<u>15</u>	<u>13</u>
	<u>29</u>	<u>26</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the Trustees and the Headteacher as listed on page 10. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity during the year was £107,755 (2024:£108,199).

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The school participated in the Teachers' Pension Scheme ("the TPS") for its teaching staff up until 2024 before opting out. The pension charge for the year includes employer's contributions payable to the TPS of £nil (2024: £74,626).

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the charity has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme.

Hopelands Preparatory School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

10. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 September 2024	1,263,554	142,696	1,406,250
Additions	<u>1,300</u>	<u>1,595</u>	<u>2,895</u>
At 31 August 2025	<u>1,264,854</u>	<u>144,291</u>	<u>1,409,145</u>
DEPRECIATION			
At 1 September 2024	221,266	116,827	338,093
Charge for year	<u>20,551</u>	<u>6,988</u>	<u>27,539</u>
At 31 August 2025	<u>241,817</u>	<u>123,815</u>	<u>365,632</u>
NET BOOK VALUE			
At 31 August 2025	<u>1,023,037</u>	<u>20,476</u>	<u>1,043,513</u>
At 31 August 2024	<u>1,042,288</u>	<u>25,869</u>	<u>1,068,157</u>

On 12 December 2013 certain land and buildings were valued externally at £1,185,000 as at 31 August 2013 by James Pullin (MRICS) of Bruton Knowles using the Depreciated Replacement Cost basis. This valuation was used to revalue the land and buildings in the accounts and on transition to FRS 102 has been used as deemed cost.

11. STOCKS

	2025 £	2024 £
Stocks	<u>50</u>	<u>50</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	4,190	4,328
VAT	2,531	-
Prepayments and accrued income	<u>2,916</u>	<u>8,656</u>
	<u>9,637</u>	<u>12,984</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 15)	25,604	26,293
Trade creditors	15,712	1,870
Other creditors	24,917	3,300
Accruals and deferred income	<u>33,587</u>	<u>77,558</u>
	<u>99,820</u>	<u>109,021</u>

Hopelands Preparatory School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 15)	327,978	351,844
Other creditors	21,809	23,609
Accruals and deferred income	<u>22,350</u>	<u>41,862</u>
	<u>372,137</u>	<u>417,315</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>25,604</u>	<u>26,293</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>81,934</u>	<u>84,863</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instalment	246,044	266,981

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1,008	1,008
Between one and five years	<u>3,024</u>	<u>4,032</u>
	<u>4,032</u>	<u>5,040</u>

17. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	797,528	9,679	807,207
	<u>797,528</u>	<u>9,679</u>	<u>807,207</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	877,820	(868,141)	9,679
	<u>877,820</u>	<u>(868,141)</u>	<u>9,679</u>
TOTAL FUNDS			

Hopelands Preparatory School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	795,431	2,097	797,528
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>795,431</u>	<u>2,097</u>	<u>797,528</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	834,105	(832,008)	2,097
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>834,105</u>	<u>(832,008)</u>	<u>2,097</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.