

**COVENTRY PANAHGAR PROJECT**



**SUPPORTING WOMEN AND CHILDREN AGAINST DOMESTIC  
VIOLENCE**

**TRUSTEES' REPORT &  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2024**

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# CONTENTS

	Page
<b>Trustees' Report</b>	
Aims & Objectives, Statement of Public Benefit,	1
Achievement & Performance, Financial Review	2-4
Structure, Governance and Management	4-5
Trustees' Responsibilities Statement	7
<b>Independent Auditor's Report</b>	<b>8-9</b>
<b>Consolidated Statement of Financial Activities</b>	<b>10</b>
<b>Consolidated and Charity Balance Sheets</b>	<b>11</b>
<b>Notes to the Consolidated Financial Statements</b>	<b>12 to 20</b>

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**COVENTRY PANAHGHAR PROJECT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

We provide range of direct and indirect services to Black Asian Minority Ethnic (BAME) communities their children and their families and primarily to Asian women and girls to alleviate all forms of violence, abuse and poverty on a local, national and international level.

The charity exists to promote the safety of women and children affected by domestic violence and all other forms of violence such sexual violence (SV), Honour Based Abuse (HBA), forced marriage (FM), Female Genital Mutilation (FGM) human trafficking (HT) by:

- Offering safe emergency temporary accommodation.
- Offering appropriate and accessible support services.
- Communicating the message that domestic violence and violence in all its forms is unacceptable and Promoting and providing action to prevent it.
- Promoting policy and best practice that respond to women, girls and children's safety, well-being and needs.

Panahghar Safe House Limited (PSHL) was set up with a view to managing government contracts on behalf of the charity to provide a clear audit trail to the funders. As part of Panahghar's strategy to sustain services the management committee agreed that funds will be used to support these contracts.

**Significant activities and public benefit**

The charity believes that violence and domestic violence is a violation of human rights and works to ensure that women, girls (VAWG) and children have the right to live free from violence, abuse and fear.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing charity's aims and objectives and in planning future activities. The Trustees have also considered how planned activities will contribute to the aims and objectives of the charity.

In pursuit of its aims for public benefit, our services benefit the public through the following initiatives:

- To provide safe, secure temporary accommodation and counselling support service to women, girls and children.
- To provide advice, information and advocacy to victims and survivors of violence and abuse.
- To raise awareness of the issues which are faced by victims and survivors of violence and abuse.
- To ensure victims and survivors of violence and abuse obtain the legal and statutory benefits and redress to which they are entitled.
- To ensure appropriate support and play opportunities for children and a safe environment for children to live and recover from the effects of violence and abuse.

**COVENTRY PANAHGHAR PROJECT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

We have made some decisions and taken action on the following within the organisation to improve our services. These were;

- We made the decision to move from our Case management system -Synthesis- from Lamplight to Oasis from IT Works.
- We put a Business Plan together for the next 3 years. Refurbished our refuge accommodation and we also started the process of rebranding Panahghar.

In 2022-2023 Panahghar supported 410 in service, we have accommodated 173 women with 47 children in our refuges the rest were supported in our refuges across both West Midlands and East Midlands. Others were supported through outreach and IDVA services.

We have covered 28 different languages and dialects in house during the year and supported 196 women who were NRPF.

Our Training Officer provided external and internal training and put together new training packages which are reviewed each year.

**Grants and Contracts**

We continue providing Community services in Coventry which have been funded by:

- Coventry City Council, Coventry City Council (HPR Partnership) , Early Intervention Project (EIP). The Coventry City Council have also funded for a Family Support Worker for our refuges and an Immigration Practitioner
- Leicester BME Refuge and Accommodation Related Support contract started last year.
- Leicester City Council also funded for Second Stage Accommodation, an Immigration Practitioner, a Counselling Service & Respite Rooms- Kirpa Project.
- Solihull Metropolitan Borough Council fund the BME Refuge Services. Additionally, we were also funded for a Part-time IDVA.
- West Midlands Police and Crimes Commissioner's Office (WMPCC) have continued to fund our West Midlands Forced Marriage and Honour Based Abuse 24/7 helpline which we ran in partnership with Roshni this project ended December 2022.
- WMPCC have also funded IDVA services in Coventry.
- The Lloyd's Foundation have continued to fund us again this year with unrestricted funds that have been much needed.
  - Henry Smith Trust – funded for outreach services in Coventry
  - Rosa Fund – helped with Counsellor post.
  - Imkaan Funding – They also gave an additional grant for emergency funding.
  - The Caring Family Foundation – funding for Groupwork
  - DIYYA Project
  - Tesco – Groundwork UK and provided food for service users.

We continue to work collaboratively with other service providers within the cities and have good working relationships, for example, Police, Social Care, MARAC, Health Service, other voluntary organisations within the cities, Local & National Organisations. We are activists in promoting BAME women's support and services within the wider regional and national platforms. We pride ourselves in being leading practitioners in the field and always endeavour to represent BAME women and their concerns. We have again seen a rise in our referrals over the year and this highlights the importance of specialised BAME organisations like ours.

We would like to thank all our partners across the regions in supporting us, collectively our services have supported many high-risk vulnerable women and their children in accommodation and community services to access support.

**COVENTRY PANAHGHAR PROJECT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities - Continued**

Our staff team have been outstanding dealing with new changes and dealing with difficult and complicated cases. They have still been providing a high-quality service and have been more than accommodating in adapting to help and support the service users coming to us.

We would like to acknowledge their hard work and commitment and thank them for their continued work and dedication.

We have continued with our annual review of utilities and this year the costs have more than doubled and we again have taken advantage of switching suppliers. The cost-of-living rise has affected our charity, staff and service users in a big way.

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees keep the charity's reserves under review. Due to the changes in economic climate the Trustees agreed to invest free reserves in reconfiguring current services and to fund improvements and development of projects to support the long-term sustainability. Trustees will also ensure that reserve levels are at a level to provide some protection to the organisation and its charitable programmes. This plan seeks to limit any risk arising in the event of a downturn in some of the Charity's various sources of income or an unexpected need for additional expenditures.

The Charity Commission defines reserves as 'that part of the charity's funds which can be made available to spend for any or all of the charity's purposes once it has met its commitments and covered other planned expenditure. The Trustees are aware of the general legal duty to apply charitable funds within a reasonable time of receiving them.

Therefore, to justify the holding of reserves the charity needs a Reserves Policy which is based on a realistic assessment of the required reserves.

Income from restricted funds (income which must be applied to the purposes specified under the terms of the agreement or contract for which they were given), cannot be set aside for use in line with the Reserves Policy as any unused funds must be returned, carried forward or applied in line with the funding agencies requirements.

Unrestricted funds (money generated as a result of fees and charges, or interest on monies invested), is expendable at the discretion of the Trustees in furthering the Objects of the charity.

The Board of Trustees has identified that minimum level of unrestricted funds should be set to counterbalance trading uncertainty and provide a base level for stability. A target level of unrestricted funds has been set to allow for growth and for the charity to take advantage of strategic opportunities for the future growth.

The current level of unrestricted funds should be set as follows:

*Minimum level*

Three months operating costs plus an additional fund to cover redundancy costs for all staff plus legal cost associated with winding up.

*Target level*

Six months operating costs plus an additional fund to cover redundancy costs for all staff plus legal costs associated with winding up.

The Board of Trustees has approved Coventry Panahghar Project's reserves policy and identified the following reasons to hold reserves:

- To provide financial stability to enable us to continue to achieve its objective during challenging trading periods.
- To allow us to take advantage of strategic development opportunities and plan for future growth.
- To enable us to make investment decisions in accordance with the investment policy and enable us to consider opportunistic investments which may not be within strategic plan.

The total net outgoing resources for the year amounted to 119,221 (2022 - surplus £109,648) including a loss of £4,171 incurred by PSHL- subsidiary. The net deficit for the year excluding restricted funds was £217,235.

## **COVENTRY PANAHGHAR PROJECT**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31 MARCH 2024**

#### **FINANCIAL REVIEW-Continued**

##### **Investment policy and objectives**

The Trustees have agreed an investment policy to ensure that the charity maximises its return on investment. The policy seeks to mitigate risk in the knowledge of the current economic climate. This policy is reviewed annually.

Funds may only be invested in financial institutions previously approved by the Trustees. Any new financial institution submitted to the Trustees' approval must be a recognised financial institution that has first class reputation and is authorised and supervised by the Bank of England or the Building Society Commission. Only Institutions with the highest credit rating will be considered.

##### **FUTURE DEVELOPMENTS**

The Trustees decide on capacity building, ensuring the sustainability of current provision; maintenance and improvements to our buildings, developing services and programmes; making improvements and having contingency plans in accordance with its new Business Plan which is reviewed annually.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Management and organisational structure**

The Management Committee of the charity are its Trustees. They are supported by a management team lead by Ms Sobia Shaw the Chief Executive, who is currently off on long term sick leave. In her absence the charity are being temporarily lead by Sandra Manak – Interim Chief Executive. Trustees are all from diverse backgrounds and bring with them appropriate knowledge, skills and experiences. The Board of Trustees are responsible for the overall direction of the charity's operations, its compliance with legislative requirements and ensuring the financial stability.

The Trustees aim to meet bimonthly six times a year to review and approve strategic and operational recommendations from the senior management.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment, appointment and induction of new trustees**

New Trustees are recruited as a result of retirement, resignation, or death of a member of the Board. Expressions of interest are invited in writing to the Management Committee, stating relevant work or life experiences. Potential Trustees are invited to an information day by the Interim CEO and then to meet with all or some of the Trustees at an informal meeting.

Those remain interested will then be invited to attend a Management Meeting after which a vote will be taken regarding their appointment. Upon appointment Trustees are invited to meet a senior member of staff for an induction and are given the opportunity to attend relevant training events and meetings.

**COVENTRY PANAHHGAR PROJECT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Continued**

**Organisational structure**

The Management Committee of the charity are its trustees for the purposes of charity Act 2011:

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1007676

**Principal address**

3 St Margaret Road  
Stoke  
Coventry  
West Midlands  
CV1 2BT

[www.safehouse.org.uk](http://www.safehouse.org.uk)

**Trustees**

Mrs Amerdip Samra	Treasurer
Ms Samia Boniface (Previously known as Samia Laats)	Chair
Ms Sukwinder Kaur	
Ms Rajinder Gill	
Ms Charnjeet Kaur Kensrey	
Ms Navpreet Virk (appointed 22.1.2024)	

**Auditors**

Armstrongs Accountancy Ltd  
Chartered Accountants and Statutory Auditor  
1&2 Mercia Village  
Torwood Close  
Westwood Business Park  
Coventry  
West Midlands  
CV4 8HX

**Bankers**

Barclays Bank  
25 High Street  
Coventry  
CV1 5QZ

**Administration**

Ms Sobia Shaw	Chief Executive Officer
Mrs Sandra Manak	Interim Chief Executive Officer

## COVENTRY PANAHGHAR PROJECT

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

#### **Related parties**

The Charity controls Panahghar Safe House Limited (PSHL) and Management Committee appoints the Directors of the Company. There are clear structures and processes of communication between the Company and Charity. The Company hold Board Meetings four times a year and report back to the Management Committee.

PSHL is a Company Limited by Guarantee and to share the charitable objective as Coventry Panahghar Project. The principal activities of the Company are:

- To address all forms of violence, abuse, distress and maltreatment from spouses, family, communities and/or structures - to promote humanitarian, environmental, educational, developmental, the relief of poverty and encourage economic and social well-being amongst vulnerable groups, primarily but not exclusively, women and children from Black Asian Minority Ethnic and Refugee backgrounds, locally, nationally, and internationally;
- To establish, organise, manage, facilitate and/or provide assistance, support, advocacy, legal work, information and advice, primarily in the pursuance of physical and emotional well-being and independence through encouraging self-help, social, educational, economic and recreational pursuits, projects, programmes services and initiatives, with a view to increasing service users' social capital, enabling them to access other agencies, networks, individuals and resources for their long-term sustainability and advancement;
- To raise public awareness by collaborating with voluntary organisations, local authorities, local residents' groups, communities and local organisations in a common effort to provide services enabling individuals to move forward with their lives

The Company has charitable purposes and exists to promote the safety of women children and men affected by all forms of violence and abuse

- Offering safe temporary accommodation
- Offering appropriate support services
- Communicating the message that violence and domestic violence and abuse is unacceptable and promoting action to prevent it.
- Promoting policy and best practice that respond to women men and children's needs.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

#### **GOING CONCERN**

The trustees have considered the reserves policy above and the working capital requirements for the period of 12 months from the date of this report and have reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future. Accordingly, the trustees continue to adopt going concern basis for the preparation of the annual report and accounts.

**COVENTRY PANAUGHAR PROJECT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**TRUSTEES RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed (Governing document). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

  
pp Mrs Amerdip Samra - Trustee

SAMIA BONIFACE  
Trustee

# *Independent auditor's report to the trustees of Coventry Panahghar Project*

## **Report on the audit of financial statements**

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### **Opinion**

We have audited the financial statements of Coventry Panahghar Project (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

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### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report.

#### *Independence*

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all the future events or conditions can be predicted, this statement is not a guarantee as to the Charity's ability to continue as going concern.

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### **Reporting on other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## *Independent auditor's report to the trustees of Coventry Panahghar Project*

### **Responsibilities for the financial statements and the audit**

#### *Responsibilities of the trustees for the financial statements*

As explained more fully in the Trustees Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### *Auditors' responsibilities for the audit of the financial statements*

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Independent Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

#### *Use of this report*

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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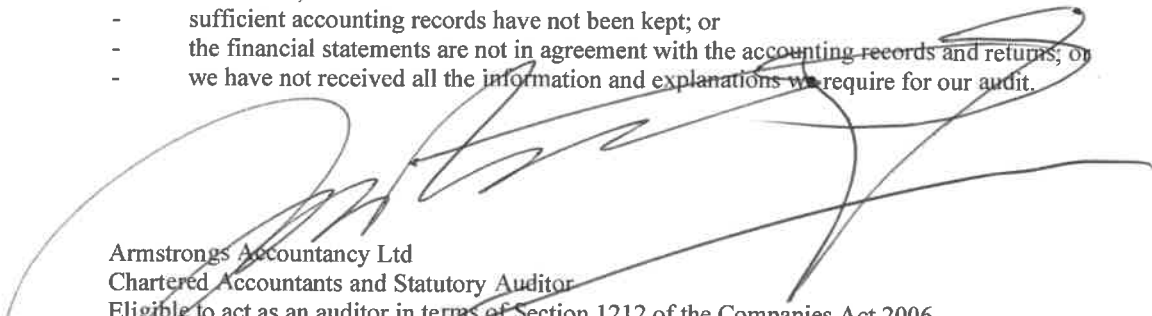
### **Other matters on which we are required to report**

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#### **Charities Act 2011 exception reporting**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Armstrongs Accountancy Ltd  
Chartered Accountants and Statutory Auditor  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
1&2 Mercia Village  
Torwood Close  
Westwood Business Park  
Coventry  
West Midlands  
CV4 8HX

Date: 31 January 2025

**COVENTRY PANAHGHAR PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

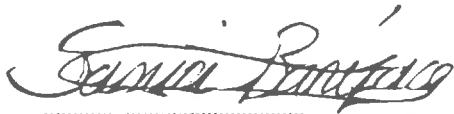
	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,793	-	2,793	3,689
<b>Charitable activities</b>					
Community support services		-	-	-	38,578
Sheltered supported accommodation		691,893	932,123	1,624,016	1,921,640
Investment income	4	4,553	-	4,553	703
Other income		<u>5,545</u>	<u>-</u>	<u>5,545</u>	<u>-</u>
<b>Total</b>		<u>704,784</u>	<u>932,123</u>	<u>1,636,907</u>	<u>1,964,610</u>
<b>EXPENDITURE ON</b>					
Fundraising charitable trading		2,929	-	2,929	2,776
<b>Expenditure on charitable activities</b>					
Community support services		266,394	224,072	490,466	515,666
Sheltered supported accommodation		<u>746,514</u>	<u>692,437</u>	<u>1,438,951</u>	<u>1,565,389</u>
<b>Total</b>		<u>1,015,837</u>	<u>916,509</u>	<u>1,932,346</u>	<u>2,083,831</u>
<b>NET INCOME/(EXPENDITURE)</b>		(311,053)	15,614	(295,439)	(119,221)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		609,208	494,855	1,104,063	1,223,284
Transfers between funds		497,219	(497,219)	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>795,374</u>	<u>13,250</u>	<u>808,624</u>	<u>1,104,063</u>

**COVENTRY PANAHGHAR PROJECT**

**BALANCE SHEETS**  
**AT 31 MARCH 2024**

	Note	2024 Group £	2024 Charity £	2023 Group £	2023 Charity £
<b>FIXED ASSETS</b>					
Tangible assets	13	347,143	347,143	344,057	344,057
		<u>347,143</u>	<u>347,143</u>	<u>344,057</u>	<u>344,057</u>
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	14	298,860	306,161	324,235	347,252
Cash at Bank and in hand		326,546	325,878	535,561	531,927
		<u>625,406</u>	<u>632,039</u>	<u>859,796</u>	<u>879,179</u>
<b>CREDITORS: Amounts falling due within one year</b>	15	(163,925)	(121,898)	(99,790)	(74,942)
<b>NET CURRENT ASSETS</b>		<u>461,481</u>	<u>510,141</u>	<u>760,006</u>	<u>804,237</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>808,624</u>	<u>857,284</u>	<u>1,104,063</u>	<u>1,148,294</u>
<b>NET ASSETS</b>		<u>808,624</u>	<u>857,284</u>	<u>1,104,063</u>	<u>1,148,294</u>
<b>FUNDS</b>					
Restricted funds	18	13,250	13,250	494,855	494,855
Unrestricted funds		795,374	844,034	609,208	653,439
<b>TOTAL FUNDS</b>		<u>808,624</u>	<u>857,284</u>	<u>1,104,063</u>	<u>1,148,294</u>

The financial statements were approved by the Board of Trustees on 30 January 2025 and were signed on its behalf by:



AP Mrs Amerdip Samra  
Trustee

SAMIA BOWIFACE  
Trustee

## COVENTRY PANAHGHAR PROJECT

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **General information and basis of preparation**

Coventry Panahghar project is a registered charity. The principal place of business is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are provided on page 1:

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity has taken advantage of the exemptions permitted and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Basis of consolidation**

These financial statements consolidate the results, assets and liabilities of the Coventry Panahghar Project and its wholly owned subsidiary Panahghar Safe House Limited on a line-by-line basis. No separate Statement of Financial Activities or Income & Expenditure Account is presented for the Charity. The charity has gross income of £1,636,907 [2023: £1,964,609] and net deficit of £291,010 [2023 £112,244].

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

## **COVENTRY PANAHGHAR PROJECT**

### **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2024**

#### **ACCOUNTING POLICIES- Continued**

##### **Fund accounting**

Unrestricted funds consist of funds which the charity may use for general purposes at the Trustees' discretion; this includes designated funds which are designated for specific purposes.

Restricted funds represent income contributions which are allocated to a particular purpose in accordance with the donor's wishes.

All investment income, gains and losses are allocated to appropriate funds.

##### **Resourced expanded**

All the expenditure is accounted for on accrual basis. Liabilities are recognised as resources expanded as soon as there is a legal constructive obligation committing the charity to the expenditure.

Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year either by reference to staff time or space occupied, as appropriate.

Governance costs are those incurred in connection with administration, strategic planning for the future, external audit and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and preparing statutory accounts and satisfying public accountability.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Office equipment	- 33% on reducing balance
Furniture, fixtures & fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

##### **Investments**

Fixed asset investments are valued at cost less provision for impairment, as these assets are not readily saleable and a reliable market value is not readily ascertainable.

##### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **Leasing commitments**

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease.

##### **Provisions**

Provisions are recognised when the charity has a present and legal or constructive obligation as a result of a past event, it is probable that a transfer of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

##### **Taxation**

Coventry Panahghar Project, as a registered charity, is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gain Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

##### **Pension scheme**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**COVENTRY PANAHGHAR PROJECT**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. VOLUNTARY INCOME**

	2024	2023
	£	£
Donations & gift aid	<u>2,793</u>	<u>3,689</u>

**3. INCOME FROM SUBSIDIARY TRADING ACTIVITIES**

Coventry Panahghar Project owns Panahghar Safe House Limited (A Company Limited by Guarantee). The results for the year, as extracted from the audited financial statements are summarised below:

	2024	2023
	£	£
Turnover & other income	<u>-</u>	<u>1</u>
Administrative expenses including gift aid	<u>4,429</u>	<u>4,172</u>
Retained profit/(loss)	<u>(4,429)</u>	<u>(4,171)</u>
Net current assets and shareholders fund	<u>(48,660)</u>	<u>(44,231)</u>

**COVENTRY PANAHGHAR PROJECT**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>4,553</u>	<u>703</u>

Interest received of £4,553 (2023: £703) includes interest received by Panahghar Safe House of £NIL (2023: £1)

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

		2024	2023
		£	£
Grants	Activity		
	Community support services	-	38,578
Rent receivable	Sheltered supported accommodation	747,899	688,151
Grant Income	Sheltered supported accommodation	876,117	1,233,489
		<u>1,624,016</u>	<u>1,960,218</u>

**6. COSTS OF FUNDRAISING CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Legal & professional	2,796	2,669
Bank charges	<u>133</u>	<u>106</u>
	<u>2,929</u>	<u>2,775</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct	Grant	Support	Totals
	Costs (see	funding of	costs (see	
	note 7)	activities	note 9)	
	£	(see note	£	£
		8)		
Community support services	379,825	47,000	63,641	490,466
Sheltered supported accommodation	<u>1,384,353</u>	-	<u>54,598</u>	<u>1,438,951</u>
	<u>1,764,178</u>	<u>47,000</u>	<u>118,239</u>	<u>1,929,417</u>

**8. GRANTS PAYABLE**

	2024	2023
	£	£
Community support services	47,000	-

**COVENTRY PANAHGHAR PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Staff costs	932,445	981,820
Other operating leases	351,613	378,673
Rates and water	53,185	48,389
Insurance	78,666	42,779
Light and heat	85,942	67,718
Telephone	16,243	20,664
Postage and stationery	2,048	3,944
Events & seminars	10,172	8,491
Sundries	537	4,133
Repair & maintenance	154,707	121,973
Cleaning & decorating	38,552	38,165
Travel & subsistence	11,783	10,406
Tv & entertainment	2,429	4,138
Training costs	2,845	9,780
Professional fees	23,011	2,725
Security	-	74,004
	<u>1,764,178</u>	<u>1,817,882</u>

**9. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Community support services	31,541	119	31,981	63,641
Sheltered supported accommodation	<u>36,874</u>	<u>13,914</u>	<u>3,810</u>	<u>54,598</u>
	<u>68,415</u>	<u>14,033</u>	<u>35,791</u>	<u>118,239</u>

Support costs, included in the above, are as follows:

	Community support services	Sheltered supported accommodation	2024 Total activities	2023 Total activities
	£	£	£	£
Wages	19,839	-	19,839	36,126
Social security	-	5,186	5,186	5,186
Rates and water	-	-	-	1,349
Insurance	-	1,929	1,929	8,235
Light and heat	-	23,019	23,019	36,139
Telephone	-	2,154	2,154	3,259
Sundries	-	-	-	12,373
Travelling & subsistence	-	-	-	1,717
Computer costs	11,702	3,086	14,788	26,123
Bank charges	119	-	119	194
Auditors' remuneration (Group)	-	1,500	1,500	1,397
Depreciation of tangible fixed assets	-	13,914	13,914	12,394
Accountancy & bookkeeping	7,511	3,235	10,746	9,480
Legal and professional fees	<u>24,470</u>	<u>575</u>	<u>25,045</u>	<u>109,201</u>
	<u>63,641</u>	<u>54,598</u>	<u>118,239</u>	<u>263,173</u>

**COVENTRY PANAHGHAR PROJECT**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**  
**CHARITY**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME</b>			
Donations and legacies	3,689	-	3,689
<b>Charitable activities</b>			
Community support services	38,578	-	38,578
Sheltered supported accommodation	688,151	1,233,489	1,921,640
Investment income	<u>702</u>	<u>-</u>	<u>702</u>
<b>Total</b>	731,120	1,233,489	1,964,609
<b>EXPENDITURE</b>			
<b>Charitable activities</b>			
Community support services	248,548	267,118	515,666
Sheltered supported accommodation	692,830	868,357	1,561,187
<b>Total</b>	<u>941,378</u>	<u>1,135,475</u>	<u>2,076,853</u>
<b>NET INCOME/(EXPENDITURE)</b>	(210,258)	98,014	(112,244)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	863,697	396,841	1,260,538
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>653,439</u>	<u>494,855</u>	<u>1,148,294</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**COVENTRY PANAHGHAR PROJECT**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. STAFF COSTS**

Total staff costs for the year for Coventry Panahghar Project and Panahghar Safe House Ltd were as follows:

	<b>GROUP</b>		<b>CHARITY</b>	
	2024 £	2023 £	2024 £	2023 £
Wages and salaries	857,918	925,997	857,918	925,997
Social security costs	75,558	77,080	75,558	77,080
Other pension costs	23,994	20,055	23,994	20,055
	<u>957,470</u>	<u>1,023,132</u>	<u>957,470</u>	<u>1,023,132</u>

The average monthly number of employees during the year was 38 (2023: 39) and there were no employees with emoluments exceeding £60,000 during the current or prior period.

**13. TANGIBLE FIXED ASSETS  
CHARITY**

	Freehold property £	Office equipment £	Furniture, fixtures & fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2023	318,895	48,061	142,440	108,865	618,261
Additions	<u>-</u>	<u>-</u>	<u>15,051</u>	<u>1,950</u>	<u>17,001</u>
At 31 March 2024	<u>318,895</u>	<u>48,061</u>	<u>157,491</u>	<u>110,815</u>	<u>635,262</u>
<b>DEPRECIATION</b>					
At 1 April 2023	-	32,944	133,462	107,798	274,204
Charge for year	<u>-</u>	<u>4,989</u>	<u>7,930</u>	<u>996</u>	<u>13,915</u>
At 31 March 2024	<u>-</u>	<u>37,933</u>	<u>141,392</u>	<u>108,794</u>	<u>288,119</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>318,895</u>	<u>10,128</u>	<u>16,099</u>	<u>2,021</u>	<u>347,143</u>
At 31 March 2023	<u>318,895</u>	<u>15,117</u>	<u>8,978</u>	<u>1,067</u>	<u>344,057</u>

**COVENTRY PANAHGHAR PROJECT**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>GROUP</b>		<b>CHARITY</b>	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	289,418	288,588	289,418	288,588
Other debtors	9,442	35,647	9,442	35,647
Amounts owed by group undertakings	-	-	7,301	23,017
	<u>298,860</u>	<u>324,235</u>	<u>306,161</u>	<u>347,252</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>GROUP</b>		<b>CHARITY</b>	
	2024	2023	2024	2023
	£	£	£	£
Taxation and social security	32,390	17,315	4,321	2,688
Accruals and deferred income	131,535	82,475	117,577	72,254
	<u>163,925</u>	<u>99,790</u>	<u>121,898</u>	<u>74,942</u>

**16. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	Unrestricted	Restricted	2024	2023
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Fixed assets	347,143	-	347,143	344,057
Current assets	612,156	13,250	625,406	859,796
Current liabilities	<u>(163,925)</u>	<u>-</u>	<u>(163,925)</u>	<u>(99,790)</u>
	<u>795,374</u>	<u>13,250</u>	<u>808,624</u>	<u>1,104,063</u>

**COVENTRY PANAHGHAR PROJECT**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN GROUP FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Coventry Panahghar Project-General funds	653,439	190,595	844,034
Panahghar Safe House Ltd- Trading subsidiary	<u>(44,231)</u>	<u>(4,429)</u>	<u>(48,660)</u>
<b>Total Unrestricted funds</b>	609,208	186,166	795,374
<b>Restricted funds</b>			
Coventry Panahghar Project-Designated funds	494,855	(481,605)	13,250
<b>TOTAL FUNDS</b>	<u>1,104,063</u>	<u>(295,439)</u>	<u>808,624</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Coventry Panahghar Project-General funds	704,784	(1,011,408)	(306,624)
Panahghar Safe House Ltd- Trading subsidiary	<u>-</u>	<u>(4,429)</u>	<u>(4,429)</u>
<b>Total unrestricted funds</b>	704,784	(1,015,837)	(311,053)
<b>Restricted funds</b>			
Coventry Panahghar Project-Designated funds	932,123	(916,509)	15,614
<b>TOTAL FUNDS</b>	<u>1,636,907</u>	<u>(1,932,346)</u>	<u>(295,439)</u>

**18. COMMITMENTS**

	<b>GROUP</b>		<b>CHARITY</b>	
	2024	2023	2024	2023
	£	£	£	£
At 31 March 2024, non-cancellable lease commitment for properties	31,348	31,348	31,348	31,348

Lease agreements are subject to three months' notice.

**19. RELATED PARTY TRANSACTIONS**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.