



Y·O·U·T·H·C·L·U·B

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ANNUAL REPORT

HYSON GREEN YOUTH CLUB

1st April 2022– 31st March 2023

1. Chair's Introduction

Warm welcome to Hyson Green Youth Club's (HGYC) Annual General Meeting (AGM) for 2022-2023. Last year has been a difficult year for the club due to the extreme increase in energy prices globally and the overall cost of living increase nationally.

Between March – September 2022 we were focused on addressing the energy price increase. In April 2023, we had to again renew the electricity contract as suppliers were only offering 6month contracts due to the volatility of the market.

We had been in a fixed contract for the past 3 years which was to come to an end 30th September 2022.

From about April 2022, energy prices started to spiral out of control, and it became apparent that we would be very hard hit as we had been on a very low fixed tariff

In early 2022, we were paying 3.2kwph for gas and 13kwph for electricity.

Between April 2022 to September 2022 gas and electricity prices increased to 25kwph and 68kwph respectively

There did not appear to be any support available locally or nationally for voluntary sector organisations

We began to plan to reduce days of opening to manage the new costs.

Around the 23rd of September the government announced an energy cap on wholesale energy prices for businesses and charities to take effect from 1st October for 6months only. The cap was set at 7.5kwh for gas and 21kwph for electricity. Therefore, we saw over 100% increase in gas costs and just under 100% increase in electricity prices. This represented a significant increase for HGYC given what we had been paying.

We entered new contracts on 30th September 2022.

Fortunately, we had built up reserves in the previous year. However, we did not want to use our reserves to cover running costs.

The focus of the year has been managing finance to ensure we could pay the new energy costs and remain open. Unfortunately, by March 2023, we took the difficult decision to close the after-school club and make the sessional Playworker and Project officer redundant

2. Business development planning October 2021 – April 2022

Between October 2021 – April 2022, the Management Committee held several business development sessions facilitated by an external business mentor. Supporters of the Club were invited to participate.

We identified the following key drivers for change and/or factors impacting on the Club.

Drivers for change 2022 – global, national and local

- George Floyd murder and impact of systemic racial discrimination

- Brexit
- Increase in gas and electricity.
- Cost of living crisis
- Nottingham City Recovery and Improvement plan (to achieve a sustainable, balanced budget)
- Over the next 3 years NCC will go through significant and disruptive change
- Cuts to Area budgets 2021 -22 planned to increase annually.
- Post Covid-19 national and local recovery are now priorities.

The MC concluded that the Club is a key 'cornerstone' in the local area and to respond to post Covid 19 needs must widen our services to support local communities. Our local area's population is made up of around 46% BME communities. There is a need to provide health, well-being, mental health, skills and advocacy support for local people.

As a result, it was agreed to refresh the club's vision and restructure the organisation to address the impending financial difficulties due to the extreme gas and electricity, cost of living increases.

By April 2023 we had agreed a new vision, values, purpose and programme. We also identified several incomes generating projects.

3. Club's Vision

Vision statement

- To serve and support residents, in particular Black communities and young people, to overcome structural barriers such as racism and poverty, which prevent them from achieving their full potential.

Core values

- Welcoming, Safe place, Trust, Dignity. Equality, Connecting people, Innovation, Respect, Community led, Integrity, Holistic, Advocacy and Early intervention, Diversity, Empowerment

Purpose

- To support local multicultural communities and residents to access services that will improve their lives – services include employment, entrepreneurship, health and well being, social inclusion, sports, research, cultural expression, Black history, confidence building, learning and development.

We will provide:

- A holistic programme of affordable community-based support, training, advocacy, physical activities and mental wellbeing programme for all residents and a safe cultural space for Black and dual heritage communities; building confidence and self-reliance.

Our offer will Include:

- Mental and physical wellbeing.

- Black history events/ celebrations/cultural identity
- A cultural space for Black communities
- Confidence building
- Social and religious expression for BME communities
- Training – entrepreneurship
- Employment skills
- Sports coaching
- Music production
- Digital productivity
- Robotics
- Explore partnership with University and WEA courses.

Brand promises - this is who we are

- We treat all people well and with respect.
- We provide high quality customer service.
- We promote and invest in cultural empowerment.
- We are accessible and open when you need us
- We are affordable.
- We will mix affordable and commercial services in order to be sustainable.

The new vision combines a focus on supporting young people, Black and minority ethnic communities in Nottingham and residents living in poverty.

The aims and objectives of the Club remains to help and educate young people through leisure time activities.....' as detailed in our Constitution.

We also agreed a 5-year development plan

4. Planned goals for 2022-23

- Renegotiate the premises license.
- Understand better our [products and services, who we serve
- Shift the culture in the organisation.
- Apply for an extension of the premises license & run our own bar
- To develop a social club membership
- Improve internal communications & use technology to help with this
- To shift mgt culture from a focus on the building to a focus on services and partnerships
- To implement business ideas that will increase income to £150-£200,000

Unfortunately, due to the impact of the energy price increases were not able to implement the plan in full.

Urgent actions agreed:

- Agree projected budget for 2022-2023
- Manage the club spend and remain open.
- Apply for funding that includes core costs.

- Implement staff restructuring.
- Reduce opening hours and caretaker hours.
- Increase income through increasing hourly room rental rates and tenancy rental rates
- Improve the physical building.
- Identify capital Investment.
- Continue to deliver youth, play and holiday activities.

5. Club Co-ordinator role

In September 2022, we employed a new Club Co-ordinator working 20hrs per week

The following objectives were agreed for the role:

1. Ensure regular communication with tenant and user groups and feedback to the MC; identify needs and provide support where appropriate
2. Build a unified HGYC staff , volunteer and partners team to effectively deliver programmes in line with the Club's new vision, -welcoming and professional also the Club's wellbeing, social inclusion and cultural priorities
3. Plan and co-ordinate delivery of a Club programme bringing together existing and new activities under a single brand; ensuring all activities are high quality, time and safe; promote partnership working.
4. Support the MC to expand its income generation approaches to bring in additional income to cover the increased energy costs facing the Club.

Achievements September to March 2023

- Communication with user/tenant groups
- Updating HGYC's Volunteer policy
- Identification of 3 new volunteers
- Development of a 'Gardening Project 'led by volunteers
- Identification of Lloyds Bank Race Equity support programme
- Identification of National grid 'warm hub 'funding
- Planning of holiday playschemes
- Supervision of Afterschool club staff
- Draft Donation strategy
- Sponsorship from
- Co-ordination of Breakfast club

6. Key Activities throughout the year

- ✓ Open 6 days a weeks
- ✓ Hire of halls and rooms for events
- ✓ Support to tenant and user groups
- ✓ Weekend bookings 45 weeks per year
- ✓ Delivery of school holiday playschemes -5-17yr olds -Easter, Summer and October
- ✓ Delivery of 4 sessions a week after school club 5-11yr olds
- ✓ Delivery of Youth open access sessions – 13-17yr olds
- ✓ Launch of new Breakfast club/warm hub -Jan - March 2023 – low income, homeless etc

- ✓ Identity project
- ✓ Jamaica Independence Day Event
- ✓ Refurbishment of the music studio
- ✓ Building of a memory garden in the back
- ✓ Gardening Project
- ✓ Health and Well being Open day

6. Operations Management – 1st April 2022- 31st March 2023

The Club has managed operations as follows.

Club Co-ordinator - Shavanna Nelson
 Building supervision – N Campbell and Mark Wright (Employees)
 Health and Safety management (Trustees)
 Health and safety day to day monitoring (Building staff)
 Staff supervision - (Trustees)
 Financial management (Trustees)
 Events management (Staff and Trustees)
 Funding applications (Trustees)
 HR and Recruitment (Trustees)
 Partnerships (Trustees)

7. The Management Committee

The committee met bi- monthly. Members are:

- Chair/Acting Treasurer – Maxine Davis
- Vice Chair - Christine Ricketts
- Secretary - Jennifer Stretton
- Trustee – Katrina Betani
- Trustee – Abdoulie Jah
- Trustee – Mike McLeod
- Trustee - Jacqueline Williams

8. Funding

We were successful in the following funding awards:

- Area Based Grant (ABG)
- Castle Cavendish -Easter play
- Castle Cavendish CVC
- Notts Forest Community Trust
- Nottingham City Care -prevention and promotion
- National Grid Community Matters Fund
- Garfield Weston

8b. Donations and other fundraising

We raised £706 from our Jamaica Independence Day event held in August 2022

9. Employment and Volunteers

Staff employed throughout the year:

- Neville (Ted) Campbell, Building Supervisor (full time)
- Mark Wright – Weekend Caretaker
- Project officer – Merissa Marquis
- After school club co-ordinator – Colet Marquiss
- 3 x Youth workers and a Playworker provided by AKA sport.

The Club is grateful to the staff for their co-operation, understanding and willingness to be flexible.

Neville Campbell Retirement

Neville Campbell retired in December 2022, after over 25 years of service. We would like to take this opportunity to thank him for his amazing dedication and contribution to the development of the Club.

10. Governance and Club Development

The Board has met regularly and managed the affairs of the organisation.

Charitable Incorporated Organisation (CIO) – there has not been any progress.

Lease – there has not been any progress. Nottingham City Council has faced significant financial problems and they have not resumed discussions with us.

11. Repairs and Maintenance

- Boiler repairs
- Repair of water heater
- Repair boxing gym floor.
- Repairs to sports hall
- Replacement basketball boards
- Build of refuse bins shelter
- Plumbing work
- Heaters and gas
- Regular maintenance and servicing of Security alarm, CCTV, Boiler, fire doors and equipment

12. Child Protection/Child Protection

Safeguarding is a standard item on the MC committee agenda.

13. Tenants and User Groups

The following groups regularly use our facilities:

- Nottingham Law Centre (EUSS project)
- Green Connect
- Jollof Flavours
- Hoop Dreams Basketball
- HGH Basketball

- Darfur Association Nottingham
- DTD Boxing Academy
- Nottingham Law Centre
- Taewondo
- Power Chapel Church
- Streams of Joy Church
- Christ Foundation Church
- Dominion City church
- Apostolic Church
- Together Today
- Circle of Friends
- Igbo Union
- Sudanese Society of Nottingham
- Stone Soup Academy
- Framework Housing
- Leadership Empower
- Yoroba of Nottingham
- Enable (Nottingham)
- Second Chance Learning Academy
- Cameroon Community Nottingham

Nottingham City council ended the delivery of youth sessions at the club in June 2022

In November 2022 we increased the hourly rental rates for new and existing users. As a result the following groups ceased to use the club:

- Streams of Joy
- Christ Foundation
- Apostolic Church
- Taekwondo

14. Membership

No developments

15. User group members' meetings

A User group meeting took place in February 2023 and meetings with individual groups to discuss the rental increase

16. Premises Hire and Premise Licence

Premises Licence is in place.

17. Policy development and Review

Policies are due for review in 2024.

18. Finances

We have ended the year with a balance £52.445 in our general fund.

18a. Trustee Payments

No trustees were paid in 2022-2023

19. Annual General Meeting

Will take place on Tuesday 30th January 2024, 7.00pm, at the Club premises.

20. Thank You

The committee would like to take this opportunity to say a big “thank you” to both the HGYC staff and volunteers. Also, to our partners, local councillors and NDOs. We also thank Castle Cavendish for ongoing funding support.

Maxine Davis (Chair) - On Behalf of the Board of Trustees – January 2024

HYSON GREEN YOUTH CLUB

**Unaudited Financial Statements for the year ended
31st March 2023**

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31ST MARCH 2023

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Michael McLeod	
Jackie Williams (elected Jan 23)	

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CHAIR  Maxine Davis

Dated: 29th January 2024

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2023</u>	<u>Restricted Funds 31/03/2023</u>	<u>Total Funds 31/03/2023</u>	<u>Total Funds 31/03/2022</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		57,717	-	57,717	42,396
Rental of Youth Club Space		1,865	-	1,865	9,945
NCC - Local Business Support Grants		-	-	-	10,000
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		707	-	707	1,500
Bank and Building Society Interest		512	-	512	11
		<u>60,801</u>	<u>-</u>	<u>60,801</u>	<u>63,852</u>
<u>Incoming Resources from Charitable Activities</u>					
Area Based Grant		-	7,000	7,000	12,000
HMRC - JRS Grant		-	-	-	1,518
HAF Playscheme		-	3,000	3,000	9,346
Easter Playscheme		-	-	-	1,800
Prevention and Promotion Fund		-	10,000	10,000	-
Culture Recovery Fund For Heritage		-	-	-	7,860
Youth Endowment Fund		-	-	-	9,913
Community Vaccine Champions Grant		-	2,300	2,300	-
Community Matters Fund		-	10,000	10,000	-
Garfield Weston Foundation		-	30,000	30,000	30,000
Ward Councillor		-	-	-	300
		<u>£ 60,801</u>	<u>£ 62,300</u>	<u>£ 123,101</u>	<u>£ 136,589</u>
<u>TOTAL INCOMING RESOURCES</u>					

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

<u>Notes</u>	<u>Unrestricted Funds 31/03/2023</u>	<u>Restricted Funds 31/03/2023</u>	<u>Total Funds 31/03/2023</u>	<u>Total Funds 31/03/2022</u>
brought forward	63,743	95,436	159,179	132,098
<u>Support Costs</u>				
- Printing, Stationery, Postage and Computer Expenses	298	-	298	57
- Telephone	827	-	827	675
- Sundry Expenses	-	-	-	-
- Insurance	5,121	-	5,121	4,791
- Bank and Credit Card Charges	-	-	-	35
- Interest Payable	-	-	-	11
- Bad Debts	-	-	-	-
<u>Management and Administration</u>				
- Accountancy and Payroll	2,186	-	2,186	2,712
- Legal and Professional Fees	-	-	-	-
Total Resources Expended	£ 72,175	£ 95,436	£ 167,611	£ 140,379
Net Incoming / (Outgoing) Resources				
- Net Income / (Expenditure)	(11,374)	(33,136)	(44,510)	(3,790)
Transfers Between Funds	(3,967)	3,967	-	-
Net Movement in Funds	(15,341)	(29,169)	(44,510)	(3,790)
<u>RECONCILIATION OF FUNDS</u>				
Total Funds brought forward	67,786	80,310	148,096	151,886
Total Funds carried forward	£ 52,445	£ 51,141	£ 103,586	£ 148,096

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 9 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2023

4. TANGIBLE FIXED ASSETS 31/03/2023 31/03/2022

a) Buildings on Leasehold Land

Terrace Street, Hyson Green, Nottingham

Valuation £ 545,000 £ 545,000

The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.

The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.

The historical cost of the building, less accumulated depreciation, is £Nil.

Due to the restricted right to the land, the open market value of the building is uncertain.

b) Furniture, Fixtures and Equipment

31/03/2023

31/03/2022

Cost 95,389 95,389
 Additions - -

95,389 95,389

Depreciation brought forward 95,389 95,389

Depreciation for the year - -

Per Balance Sheet £ - £ -

c) Computer Equipment

31/03/2023

31/03/2022

Cost 52,798 52,798

Additions - -

Disposals - -

52,798 52,798

Depreciation brought forward 52,798 52,798

Depreciation Eliminated on Disposals - -

Depreciation for the year - -

Per Balance Sheet £ - £ -

5. FAIR VALUE RESERVE

31/03/2023

31/03/2022

Arising on revaluation of charity building on 31st December 1999.

Balance at 31st March 2022 545,000 545,000

Movement during the year - -

Balance at 31st March 2023 £ 545,000 £ 545,000

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2023

8. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area Based Grant</u>	<u>Ward Councillor</u>	<u>Subtotal C/F</u>
Balance at 31st March 2022		45,774	-	300	46,074
Grant Receivable During the Year		-	7,000	-	7,000
<i>Youth:</i>					
Activities and Equipment		-	(7,500)	(300)	(7,800)
Wages and National Insurance		-	-	-	-
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(11,248)	-	-	(11,248)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		34,526	(500)	-	34,026
Transfer from General Fund		-	500	-	500
Balance at 31st March 2023		£ 34,526	£ -	£ -	£ 34,526

	<u>Note</u>	<u>Subtotal B/F</u>	<u>Garfield Weston</u>	<u>Prevention and Promotion</u>	<u>Subtotal C/F</u>
Balance at 31st March 2022		46,074	30,000	-	76,074
Grant Receivable During the Year		7,000	30,000	10,000	47,000
<i>Youth:</i>					
Activities and Equipment		(7,800)	(12,818)	(10,015)	(30,633)
Wages and National Insurance		-	(23,213)	-	(23,213)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	(13,000)	-	(13,000)
Repairs and Renewals		(11,248)	-	-	(11,248)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		34,026	10,969	(15)	44,980
Transfer from General Fund		500	2,795	15	3,310
Balance at 31st March 2023		£ 34,526	£ 13,764	£ -	£ 48,290

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2023

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	<u>Subtotal B/F</u>	<u>Community Vaccine Champions</u>	<u>Summer Playscheme Fund</u>	<u>Total C/F</u>
Balance at 31st March 2022		78,510	-	1,800	80,310
Grant Receivable During the Year		60,000	2,300	-	62,300
<i>Youth:</i>					
Activities and Equipment		(34,946)	(976)	(815)	(36,737)
Wages and National Insurance		(26,354)	(1,596)	(1,324)	(29,274)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(18,177)	-	-	(18,177)
Repairs and Renewals		(11,248)	-	-	(11,248)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
<i>Support costs:</i>					
Insurance		-	-	-	-
Fund Balance		47,785	(272)	(339)	47,174
Transfer from General Fund		3,356	272	339	3,967
Balance at 31st March 2023		£ 51,141	£ -	£ -	£ 51,141

9. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended 31st March 2023, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current economic climate in the UK, particularly but not limited to energy costs.

At 31st March 2023 the club's unrestricted funds were in surplus by £52,445 (2022 £67,786). The club has made a loss on its unrestricted funds for the financial year ending 31st March 2023 of £15,341 (2022: Surplus £41,967). The Trustees are satisfied that the plans in place by the club would continue to minimise future unrestricted fund losses, and will continue to keep the unrestricted fund balance in surplus for the foreseeable future.

The Trustees have a reasonable expectation that the club will be able to continue in operation and meet its liabilities as they fall due.

HYSON GREEN YOUTH CLUB

**Unaudited Financial Statements for the year ended
31st March 2023**

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31ST MARCH 2023

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Michael McLeod	
Jackie Williams (elected Jan 23)	

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CHAIR  Maxine Davis

Dated: 29th January 2024

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2023</u>	<u>Restricted Funds 31/03/2023</u>	<u>Total Funds 31/03/2023</u>	<u>Total Funds 31/03/2022</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		57,717	-	57,717	42,396
Rental of Youth Club Space		1,865	-	1,865	9,945
NCC - Local Business Support Grants		-	-	-	10,000
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		707	-	707	1,500
Bank and Building Society Interest		512	-	512	11
		60,801	-	60,801	63,852
<u>Incoming Resources from Charitable Activities</u>					
Area Based Grant		-	7,000	7,000	12,000
HMRC - JRS Grant		-	-	-	1,518
HAF Playscheme		-	3,000	3,000	9,346
Easter Playscheme		-	-	-	1,800
Prevention and Promotion Fund		-	10,000	10,000	-
Culture Recovery Fund For Heritage		-	-	-	7,860
Youth Endowment Fund		-	-	-	9,913
Community Vaccine Champions Grant		-	2,300	2,300	-
Community Matters Fund		-	10,000	10,000	-
Garfield Weston Foundation		-	30,000	30,000	30,000
Ward Councillor		-	-	-	300
		£ 60,801	£ 62,300	£ 123,101	£ 136,589
<u>TOTAL INCOMING RESOURCES</u>		£ 60,801	£ 62,300	£ 123,101	£ 136,589

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

<u>Notes</u>	Unrestricted Funds <u>31/03/2023</u>	Restricted Funds <u>31/03/2023</u>	Total Funds <u>31/03/2023</u>	Total Funds <u>31/03/2022</u>
brought forward	63,743	95,436	159,179	132,098
<u>Support Costs</u>				
- Printing, Stationery, Postage and Computer Expenses	298	-	298	57
- Telephone	827	-	827	675
- Sundry Expenses	-	-	-	-
- Insurance	5,121	-	5,121	4,791
- Bank and Credit Card Charges	-	-	-	35
- Interest Payable	-	-	-	11
- Bad Debts	-	-	-	-
<u>Management and Administration</u>				
- Accountancy and Payroll	2,186	-	2,186	2,712
- Legal and Professional Fees	-	-	-	-
Total Resources Expended	<u>£ 72,175</u>	<u>£ 95,436</u>	<u>£ 167,611</u>	<u>£ 140,379</u>
Net Incoming / (Outgoing) Resources				
- Net Income / (Expenditure)	(11,374)	(33,136)	(44,510)	(3,790)
Transfers Between Funds	<u>(3,967)</u>	<u>3,967</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	(15,341)	(29,169)	(44,510)	(3,790)
<u>RECONCILIATION OF FUNDS</u>				
Total Funds brought forward	<u>67,786</u>	<u>80,310</u>	<u>148,096</u>	<u>151,886</u>
<u>Total Funds carried forward</u>	<u>£ 52,445</u>	<u>£ 51,141</u>	<u>£ 103,586</u>	<u>£ 148,096</u>

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 9 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2023

4. TANGIBLE FIXED ASSETS 31/03/2023 31/03/2022

a) Buildings on Leasehold Land

Terrace Street, Hyson Green, Nottingham

Valuation £ 545,000 £ 545,000

The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.

The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.

The historical cost of the building, less accumulated depreciation, is £Nil.

Due to the restricted right to the land, the open market value of the building is uncertain.

b) Furniture, Fixtures and Equipment

31/03/2023

31/03/2022

Cost 95,389 95,389
 Additions - -

95,389 95,389

Depreciation brought forward 95,389 95,389

Depreciation for the year - -

Per Balance Sheet £ - £ -

c) Computer Equipment

31/03/2023

31/03/2022

Cost 52,798 52,798

Additions - -

Disposals - -

52,798 52,798

Depreciation brought forward 52,798 52,798

Depreciation Eliminated on Disposals - -

Depreciation for the year - -

Per Balance Sheet £ - £ -

5. FAIR VALUE RESERVE

31/03/2023

31/03/2022

Arising on revaluation of charity building on 31st December 1999.

Balance at 31st March 2022 545,000 545,000

Movement during the year - -

Balance at 31st March 2023 £ 545,000 £ 545,000

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2023

8. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area Based Grant</u>	<u>Ward Councillor</u>	<u>Subtotal C/F</u>
Balance at 31st March 2022		45,774	-	300	46,074
Grant Receivable During the Year		-	7,000	-	7,000
<i>Youth:</i>					
Activities and Equipment		-	(7,500)	(300)	(7,800)
Wages and National Insurance		-	-	-	-
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(11,248)	-	-	(11,248)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		34,526	(500)	-	34,026
Transfer from General Fund		-	500	-	500
Balance at 31st March 2023		£ 34,526	£ -	£ -	£ 34,526

	<u>Note</u>	<u>Subtotal B/F</u>	<u>Garfield Weston</u>	<u>Prevention and Promotion</u>	<u>Subtotal C/F</u>
Balance at 31st March 2022		46,074	30,000	-	76,074
Grant Receivable During the Year		7,000	30,000	10,000	47,000
<i>Youth:</i>					
Activities and Equipment		(7,800)	(12,818)	(10,015)	(30,633)
Wages and National Insurance		-	(23,213)	-	(23,213)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	(13,000)	-	(13,000)
Repairs and Renewals		(11,248)	-	-	(11,248)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		34,026	10,969	(15)	44,980
Transfer from General Fund		500	2,795	15	3,310
Balance at 31st March 2023		£ 34,526	£ 13,764	£ -	£ 48,290

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2023

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	<u>Subtotal B/F</u>	<u>Community Vaccine Champions</u>	<u>Summer Playscheme Fund</u>	<u>Total C/F</u>
Balance at 31st March 2022		78,510	-	1,800	80,310
Grant Receivable During the Year		60,000	2,300	-	62,300
<i>Youth:</i>					
Activities and Equipment		(34,946)	(976)	(815)	(36,737)
Wages and National Insurance		(26,354)	(1,596)	(1,324)	(29,274)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(18,177)	-	-	(18,177)
Repairs and Renewals		(11,248)	-	-	(11,248)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
<i>Support costs:</i>					
Insurance		-	-	-	-
Fund Balance		47,785	(272)	(339)	47,174
Transfer from General Fund		3,356	272	339	3,967
Balance at 31st March 2023		£ 51,141	£ -	£ -	£ 51,141

9. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended 31st March 2023, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current economic climate in the UK, particularly but not limited to energy costs.

At 31st March 2023 the club's unrestricted funds were in surplus by £52,445 (2022 £67,786). The club has made a loss on its unrestricted funds for the financial year ending 31st March 2023 of £15,341 (2022: Surplus £41,967). The Trustees are satisfied that the plans in place by the club would continue to minimise future unrestricted fund losses, and will continue to keep the unrestricted fund balance in surplus for the foreseeable future.

The Trustees have a reasonable expectation that the club will be able to continue in operation and meet its liabilities as they fall due.