



Y·O·U·T·H·C·L·U·B

Terrace Street, Hyson Green,
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ANNUAL REPORT

HYSON GREEN YOUTH CLUB

1st April 2021– 31st March 2022

1. Our Vision

"Our vision is to provide continuity for young people through key transitions in their life, developing and inspiring them through enjoyable activities - education, leisure and sport - to reach their full potential".

We therefore want to provide for all young people who use our facilities:

- A safe place to learn and grow – qualified staff and volunteers, tried and tested policies and procedures, partnerships with a range of organisations
- Ongoing relationships with caring adults and positive role-models
- Life-enhancing programmes and character development experiences

To support this, we are working on the following:

- To provide a continuous programme of constructive activities for children and young people
- To increase sports/leisure activities available to families and young people
- To further develop quality assurance processes and young people's participation
- To generate income through fundraising, grants, sponsorship, and partnerships
- To maximise use of the income-generating resources within the building (bookings, office hire, restaurant space, sports hire, training rooms)
- To bring back into use the damaged 5-a-side football area.
- To develop a communications strategy to reach members, community, local organisations and residents.

The Club's Motto

"Developing people through education, leisure and sport".

2. Chair's Introduction

Warm welcome to Hyson Green Youth Club's (HGYC) Annual General Meeting (AGM) for 2021-2022. In mid-May 2021, the government announced the lifting of all lockdown restrictions., Throughout the year we have seen new Covid-19 variants and increased infections. However, infections have not returned to the pandemic levels. Family, social and work life has begun to return to normal. However, in Nottingham city there are serious and long-term impacts of Covid-19 on our residents and the MC is putting in place plans to respond to post covid-19 needs.

The club began to see a slow increase in booking of rooms and most user groups returned to delivering their programmes from our building. However, users were slow in returning to activities. We have lost a few churches and 2 Saturday schools did not restart.

Our focus has been on several areas:

1. Refresh the Club's vision and MC Business development.
2. Put in place a 12 mth plan April 2022 -March 2023
3. Identify new income streams.
4. Employ a part time Club Co-ordinator
5. Deliver youth programmes.
6. Work in partnership with user groups to deliver school holiday programmes.
7. Develop partnerships to deliver a health and wellbeing programme.
8. Effectively manage the club's finance and make a surplus at the end of the year.

Below is an overview of key developments throughout the year:

- The MC has met regularly to review the Club's vision and develop a 5 year plan. We held 3 business development sessions between November 2021 and march 2022 with an external consultant. As a result we have agreed a new vision, aims, values and income generating ideas. It is important that the Club can meet some of the new post - Covid -19 needs, in the areas of social inclusion, mental health and physical wellbeing. We have firm plans in place to deliver a health and well-being programme for local people. We will be consulting user groups and members on our proposed plans
- The MC has identified a number of new income streams including an alternative school, exercise and wellbeing classes, business training courses, social club and membership; film club, African and African-Caribbean cultural programmes and support for people experiencing barriers due to systemic racism etc
- The employment of a part time Club Co-ordinator is important to our plans. This post will communicate more with user groups, link groups together and support the development of new programmes. We expect the post to be filled shortly.
- We have developed 2 new youth programmes – 4 sessions a week After School club and a 2 session a week open access youth club. We also have 2 drop-in basketball sessions per week

- We delivered successful Easter and summer holiday play programmes for 5-17 year olds. 4 user groups took part - Hoop Dreams, DTD Boxing Academy; Take One Studios and AKA. Over 50 young people were registered.
- We continued to deliver our detached youth work project, employing 2 part time youth workers to carry out outreach work in the local area and engage with young people. This project ended July 2021. We were able to engage just over 70 young people.
- From November 2021 we started working with AKA Sport to deliver both the afterschool club and youth sessions. We have worked well together and the activities have increases the young people attending activities to over 100
- The Lease – there have not been any discussions.
- We are pride to report a surplus on our finances, which has increased the club's reserves
- We successfully applied for the following grants:
 - Area Based Grant
 - Holiday Activity fund

We continued to deliver activities from the following funding.

- Youth Empowerment Fund – 12mth detached youth work project, engaging young people on the streets and online. 2 youth workers out on the streets meeting young people from August 2021 – July 2022. We were able to engage with over 70 young people during lockdown
- Covid -19 Community Organisations Recovery Scheme (CCLORS) – funding was from September 2021 to March 2022. Funding was specifically aimed at supporting BME organisations. The funding allowed the club to cover costs and loss of rental during lockdown. We were also able to develop new activities and purchase furniture and equipment to deliver the following new activities;
 - ✓ Online 8-week exercise classes
 - ✓ Online cookery class for children
 - ✓ Identity project – new website, logo , external decoration and inspiration wall in the reception area
 - ✓ Tables and chairs for a social club
 - ✓ Catering equipment for breakfast and luncheon clubs
 - ✓ New chairs for training room
 - ✓ New office and reception area furniture
 - ✓ Projector and screen for film shows.
 - ✓ Projector and screen for hire
 - ✓ Children's projector for parties

- Cultural Recovery Fund For heritage (CRFH)

Initially 6 months funding to develop and deliver heritage activities during lockdown. The end date was extended from March 2021 to July 2021

We were able to deliver the following programmes and products:

1. Employment of 2 Heritage Engagement Officers
 2. History of the youth club - interviews with local people who have played a role in the development of the organisation since the 1980's
 3. Parallel history documentary series in partnership with Confetti College - 5 documentaries made looking at the experiences of the 1st generation of Caribbean heritage children born in Nottingham -descendent of the Windrush generation
 4. Preservation of video and camera footage owned by the Club caretaker of events over the past 40 years -photos and videos have now been digitalised
 5. Consultation with BME and local people – to identify needs.
 6. Consultation with local youth – to identify post covid-19 needs.
 7. Virtual reality equipment for young people to explore Black heritage
 8. Exploration of a black heritage centre at the Club
- Local Councillors funding – Black history month

We received a £300 contribution, but this was not enough to deliver an event.

Garfield Weston

We were successful in our funding application and received 2 years funding from November 2021 to October 2023. This funding will cover the costs of a part time Centre Manager post, Project officer and play and youth workers.

3. Operations Report – 1st April 2021- 31st March 2022

3.1 The Club has managed operations as follows.

Building supervision – N Campbell and Mark Wright (Employees)
 Health and Safety management (Trustees)
 Health and safety day to day monitoring (Building staff)
 Staff supervision - (Trustees)
 Financial management (Trustees)
 Events management (Staff and Trustees)
 Funding applications (Trustees)
 HR and Recruitment (Trustees)
 Partnerships (Trustees)

Mr E Stiles left our employ in 2021.

4. The Management Committee

The committee met monthly. Members are:

- Chair/Acting Treasurer – Maxine Davis

- Vice Chair - Christine Ricketts
- Secretary - Jennifer Stretton
- Member – Katrina Betani
- Member – Abdoulie Jah
- Member – Mike McLeod
- Courtney Rose – (resigned November 2021)
- Maxine Cockett (resigned in 2021)

5. Funding

We were successful in the following funding awards:

- Area Based Grant (ABG)
- Youth Endowment Fund
- Garfield Weston Foundation
- Castle Cavendish -Easter play

5b. Donations and other fundraising

We held a fundraising event with V Rocket Sound system. This was well attended and raised monies for the Club.

6. Employment and Volunteers

Staff employed throughout the year:

- Neville (Ted) Campbell, Building Supervisor (full time)
- Mark Wright – Weekend Building supervisor (staff cover)
- Family Engagement Worker/Admin support – Merissa Marquis
- After school club co-ordinator – Colet Marquiss
- 3 x Youth workers and a Playworker provided by AKA sport.

The Club is grateful to the staff for their co-operation, understanding and willingness to be flexible.

7. Governance and Club Development

The Board has met regularly and managed the affairs of the organisation.

Charitable Incorporated Organisation (CIO) – there has not been any progress.

Lease – there has not been any progress. Nottingham City Council has faced significant financial problems and they have not resumed discussions with us.

8. Repairs and Maintenance

- Additional electrical work
- Repair of freezer
- Plumbing work
- Removal of trees at the back
- Regular maintenance and servicing of Security alarm, CCTV, Boiler , fire doors and equipment

9. Club Activities and Programmes

We were informed in March 2022 that the Youth Service would no longer be delivering sessions from HGYC. We therefore plan to deliver a second session from June 2022

We started delivering an open access youth session on Fridays. Over 40 young people attend.

We are delivering 4 sessions a week Afterschool activities for 5–11-year olds

We are delivering school holiday play activities (Easter, Summer, October and February half terms)

10. Child Protection/Child Protection

Safeguarding is a standard item on the MC committee agenda.

11. Tenants and User Groups

The following groups regularly use our facilities:

- Nottingham City Council -Children and Families Team
- Nottingham Law Centre (EUSS project)
- Green Connect
- Jollof Flavours
- Hoop Dreams Basketball
- HGH Basketball
- Darfur Association
- DTD Boxing Academy
- Nottingham Law Centre
- Taewondo
- HGH Basketball
- Power Chapel Church
- Streams of Joy Church
- Christ Foundation Church
- Apostolic Church
- Together Today
- Circle of Friends
- Igbo Union
- Sudanese Society of Nottingham
- Stone Soup Academy
- Framework Housing
- Leadership Empower
- Yoroba of Nottingham

12. Membership

No developments

13. User group members' meetings

No meetings have taken place.

14. Premises Hire and Premise Licence

Premise Licence is in place.

15. Policy development and Review

Policies are reviewed every 3 years. All Policies were reviewed and updated in 2021.

16. Finances

We have ended the year with a balance £67,786 in our general fund

16a. Trustee Payments

No trustees were paid in 2021/2022. See accounts 2021/2022

17. Priorities for 2021-2022

Our priorities for the financial year were:

- To remain solvent as an organisation – we have achieved this.
- To re-open when it is safe to do so – we have fully reopened
- To keep our staff in employment - we were able to achieve this
- To deliver high quality youth activities – we have achieved this
- To maintain excellent health and safety – we carry out regular checks for fire safety, legionella, asbestos and other hazards. We are concerned that some parts of the building need extensive repair. We are seeking capital funding to address this
- To access funding that cover core costs – the Garfield Weston grant has done this
- To develop a business planning process to identify new income sources – we have achieved this. We have plans in place

18. Annual General Meeting

Will take place on Thursday 26th January 2023, 7.30pm, via zoom

19. Thank You

The committee would like to take this opportunity to say a big “thank you” to both the HGYC staff and volunteers. Also, to our partners, local councillors and NDOs. We also thank Castle Cavendish for ongoing funding support.

Maxine Davis (Chair) - On Behalf of the Board of Trustees – January 2023

HYSON GREEN YOUTH CLUB

Unaudited Financial Statements for the year ended
31st March 2022

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

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HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31ST MARCH 2022

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Charles Nembhard	(resigned in year)
Michael McLeod	
Derek Osaze	(resigned in year)

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report with the financial statements of the charity for the period ended 31st March 2022. The financial statements have been prepared using the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hyson Green Youth Club is constituted under a document adopted 20th June 1991 and is a registered charity number 1007675. The charity is controlled by this governing document, a deed of trust.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The aim of the club is to help and educate young people through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The programmes carried out by the charity can be broadly categorised as follows:

- Training and Development
- Sports and Development
- Youth and Community Work

Work is carried out by the charity through joint programmes funded by various funding agencies. We believe that this helps utilise local knowledge effectively and assists in our educational work. In all cases, the work is monitored directly by our own Management Committee to ensure that the programme is delivered in accordance with our own standards and to maximise the value to the beneficiary groups. During the year, numerous programmes were delivered in partnership with local organisations.

The charity is located within the inner city of Nottingham. We work closely with community groups to ensure a co-ordinated effort in the areas in which we operate and to influence longer-term strategies to relieve poverty in development areas of the inner cities. In addition, the charity raises funds through a network of charitable events, e.g. the training centre, special fundraising events, and the social and community activities.

FINANCIAL RESULTS

Information regarding the financial results of the charity for the year ended 31st March 2022 is contained on pages 5 to 15.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces on a regular basis through monthly Management Committee meetings. Systems have been implemented to mitigate these risks and these systems are reviewed annually.

VOLUNTARY HELP AND GIFTS IN KIND

The Trustees are very grateful to the many volunteers who helped by staffing our catering facilities, training, youth and community events and sporting activities during the year.

ORGANISATION

The Trustees in office during the year and up to the date of this report are set out on page 1. The Trustees are appointed by the Management Committee annually.

The charity is controlled by a Management Committee, elected annually by the club members.

All property and assets of the charity is vested in the Trustees.

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CHAIR  Maxine Davis

Dated: 12th January 2023

HYSON GREEN YOUTH CLUB

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF

HYSON GREEN YOUTH CLUB

I report on the Accounts for the year ended 31st March 2022 set out on pages 5 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the Accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

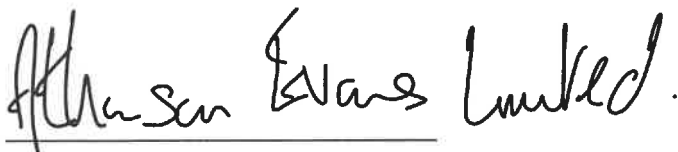
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



Dated: 12th January 2023

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2022

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2022</u>	<u>Restricted Funds 31/03/2022</u>	<u>Total Funds 31/03/2022</u>	<u>Total Funds 31/03/2021</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		42,396	-	42,396	11,469
Rental of Youth Club Space		9,945	-	9,945	9,945
NCC - Local Business Support Grants		10,000	-	10,000	25,000
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		1,500	-	1,500	-
Bank and Building Society Interest		11	-	11	46
		<u>63,852</u>	<u>-</u>	<u>63,852</u>	<u>46,460</u>
<u>Incoming Resources from Charitable Activities</u>					
Area Based Grant		-	12,000	12,000	12,000
HMRC - JRS Grant		-	1,518	1,518	22,940
HAF Playscheme		-	9,346	9,346	-
Easter Playscheme		-	1,800	1,800	-
COVID19 Relief Work		-	-	-	2,500
COVID19 Community Organisations Recovery Scheme		-	-	-	25,000
Culture Recovery Fund For Heritage		-	7,860	7,860	70,740
Youth Endowment Fund		-	9,913	9,913	21,320
Barn Clearance		-	-	-	4,087
Serious Violence Covid Funding		-	-	-	3,736
Garfield Weston Foundation		-	30,000	30,000	-
Ward Councillor		-	300	300	-
		<u>-</u>	<u>72,737</u>	<u>136,589</u>	<u>-</u>
<u>TOTAL INCOMING RESOURCES</u>		<u>£ 63,852</u>	<u>£ 72,737</u>	<u>£ 136,589</u>	<u>£ 208,783</u>

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

<u>RESOURCES EXPENDED</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2022</u>	<u>Restricted Funds 31/03/2022</u>	<u>Total Funds 31/03/2022</u>	<u>Total Funds 31/03/2021</u>
Charitable Expenditure					
Costs of activities in furtherance of the objectives of the charity:					
<u>Youth</u>					
- Activities and Equipment		1,833	44,780	46,613	32,600
- Wages and Employers National Insurance		19,055	31,865	50,920	53,081
		20,888	76,645	97,533	85,681
Costs of generating funds:					
<u>Premises Costs</u>					
- Heat and Light		100	12,916	13,016	8,569
- Repairs and Renewals		1,859	9,723	11,582	43,678
- Depreciation of Fixed Assets		-	-	-	-
- Cleaning, Sanitation and Refuse		170	5,750	5,920	1,951
- Rent, Rates and Water		297	3,750	4,047	2,282
		2,426	32,139	34,565	56,480
carried forward		23,314	108,784	132,098	142,161

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

<u>Notes</u>	<u>Unrestricted Funds 31/03/2022</u>	<u>Restricted Funds 31/03/2022</u>	<u>Total Funds 31/03/2022</u>	<u>Total Funds 31/03/2021</u>
brought forward	23,314	108,784	132,098	142,161
<u>Support Costs</u>				
- Printing, Stationery, Postage and Computer Expenses	57	-	57	-
- Telephone	675	-	675	672
- Sundry Expenses	-	-	-	-
- Insurance	3,291	1,500	4,791	4,648
- Bank and Credit Card Charges	35	-	35	37
- Interest Payable	11	-	11	-
- Bad Debts	-	-	-	-
<u>Management and Administration</u>				
- Accountancy and Payroll	2,712	-	2,712	2,845
- Legal and Professional Fees	-	-	-	-
Total Resources Expended	<u>£ 30,095</u>	<u>£ 110,284</u>	<u>£ 140,379</u>	<u>£ 150,363</u>
Net Incoming / (Outgoing) Resources				
- Net Income / (Expenditure)	33,757	(37,547)	(3,790)	58,420
Transfers Between Funds	<u>(1,417)</u>	<u>1,417</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	32,340	(36,130)	(3,790)	58,420
<u>RECONCILIATION OF FUNDS</u>				
Total Funds brought forward (as previously reported)	<u>35,446</u>	<u>116,440</u>	<u>151,886</u>	<u>93,466</u>
<u>Total Funds carried forward</u>	<u>£ 67,786</u>	<u>£ 80,310</u>	<u>£ 148,096</u>	<u>£ 151,886</u>

HYSON GREEN YOUTH CLUB

BALANCE SHEET AS AT 31ST MARCH 2022

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>31/03/2022</u>	<u>31/03/2021</u>
<u>TANGIBLE ASSETS</u>			
Buildings on Leasehold Land	4	545,000	545,000
<u>CURRENT ASSETS</u>			
Trade Debtors		5,978	3,249
Prepayments and Accrued Income		255	1,061
Nat West Bonus Saver Account		126,490	159,360
Bank Current Account		<u>26,998</u>	<u>12,021</u>
		<u>159,721</u>	<u>175,691</u>
<u>CREDITORS, amounts falling due within one year</u>			
Trade Creditors		6,946	18,569
PAYE and National Insurance		802	877
Attachment of Earnings		846	807
Accruals and Deferred Income		<u>3,031</u>	<u>3,552</u>
		<u>11,625</u>	<u>23,805</u>
<u>NET CURRENT ASSETS</u>		<u>148,096</u>	<u>151,886</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£ 693,096</u>	<u>£ 696,886</u>
<u>FUNDS</u>			
Fair Value Reserve	5	545,000	545,000
Restricted Funds	8	80,310	116,440
Unrestricted Funds	7	<u>67,786</u>	<u>35,446</u>
Total Funds		<u>£ 693,096</u>	<u>£ 696,886</u>

Approved on behalf of the Board of Trustees

CHAIR: M Davis

Maxine Davis

Dated: 12th January 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 9 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (CONTINUED)

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Funds held by the charity are:

- Unrestricted General Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. EMPLOYEES AND STAFF COSTS

31/03/2022

31/03/2021

The average number of full-time equivalent employees (including casual and part time staff) during the year was made up as follows:

Youth	4	5
Management and Administration	0	0
	4	5
	4	5

The cost of employing those staff was:

Wages, Salaries and Redundancy Payments	50,920	53,081
Employers National Insurance	-	-
	£ 50,920	£ 53,081
	£ 50,920	£ 53,081

No employee received remuneration of more than £50,000.

3. TRUSTEES REMUNERATION

The chair (Maxine Davis) received remuneration in the form of self employment fees of £Nil (2021: £12,320) in relation to projects funded by restricted funds.

No other trustees were remunerated.

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

4. <u>TANGIBLE FIXED ASSETS</u>	<u>31/03/2022</u>	<u>31/03/2021</u>
a) <u>Buildings on Leasehold Land</u>		
<u>Terrace Street, Hyson Green, Nottingham</u>		
Valuation	<u>£ 545,000</u>	<u>£ 545,000</u>
<p>The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.</p> <p>The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.</p> <p>The historical cost of the building, less accumulated depreciation, is £Nil.</p> <p>Due to the restricted right to the land, the open market value of the building is uncertain.</p>		
b) <u>Furniture, Fixtures and Equipment</u>		
	<u>31/03/2022</u>	<u>31/03/2021</u>
Cost	95,389	95,389
Additions	<u>-</u>	<u>-</u>
	95,389	95,389
Depreciation brought forward	95,389	95,389
Depreciation for the year	<u>-</u>	<u>-</u>
	<u>95,389</u>	<u>95,389</u>
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>
c) <u>Computer Equipment</u>		
	<u>31/03/2022</u>	<u>31/03/2021</u>
Cost	52,798	52,798
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
	52,798	52,798
Depreciation brought forward	52,798	52,798
Depreciation Eliminated on Disposals	-	-
Depreciation for the year	<u>-</u>	<u>-</u>
	<u>52,798</u>	<u>52,798</u>
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>
5. <u>FAIR VALUE RESERVE</u>		
	<u>31/03/2022</u>	<u>31/03/2021</u>
Arising on revaluation of charity building on 31st December 1999.		
Balance at 31st March 2021	545,000	545,000
Movement during the year	<u>-</u>	<u>-</u>
Balance at 31st March 2022	<u>£ 545,000</u>	<u>£ 545,000</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

6. INDEPENDENT EXAMINERS PROVISION OF OTHER SERVICES

In common with many other businesses of our size and nature, we use our Independent Examiners to prepare and submit returns to the tax authorities, provide tax advice, represent us, as necessary, at tax tribunals and assist with the preparation of the financial statements.

7. UNRESTRICTED FUNDS

	<u>Note</u>	<u>31/03/2022</u>
Balance at 31st March 2021		35,446
Youth:		
Income from Operating Activities	1,500	
Costs of Activities	<u>(20,888)</u>	(19,388)
Non-Object Specific:		
Income from Operating Activities	62,341	
Other Income	<u>11</u>	62,352
Premises Costs		(2,426)
Support Costs		(4,069)
Management and Administration		<u>(2,712)</u>
Fund Movement Before Transfers		69,203
Transfer from Restricted Funds		<u>(1,417)</u>
Balance at 31st March 2022		<u>£ 67,786</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

8. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area Based Grant</u>	<u>Ward Councillor</u>	<u>Subtotal C/F</u>
Balance at 31st March 2021		55,497	-	-	55,497
Grant Receivable During the Year		-	12,000	300	12,300
<i>Youth:</i>					
Activities and Equipment		-	(6,027)		(6,027)
Wages and National Insurance		-	(6,341)	-	(6,341)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		45,774	(368)	300	45,706
Transfer from General Fund		-	368	-	368
Balance at 31st March 2022		£ 45,774	£ -	£ 300	£ 46,074

	<u>Note</u>	<u>Subtotal B/F</u>	<u>HMRC JRS Grant</u>	<u>Garfield Weston</u>	<u>Subtotal C/F</u>
Balance at 31st March 2021		55,497	-	-	55,497
Grant Receivable During the Year		12,300	1,518	30,000	43,818
<i>Youth:</i>					
Activities and Equipment		(6,027)	-	-	(6,027)
Wages and National Insurance		(6,341)	(1,518)	-	(7,859)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		45,706	-	30,000	75,706
Transfer from General Fund		368	-	-	368
Balance at 31st March 2022		£ 46,074	£ -	£ 30,000	£ 76,074

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

8. RESTRICTED FUNDS (CONTINUED)

		Subtotal	Community Organisations Recovery Scheme	Culture Recovery Fund For Heritage	Subtotal
<u>Note</u>	<u>B/F</u>	<u>Scheme</u>	<u>Heritage</u>	<u>C/F</u>	
Balance at 31st March 2021		55,497	-	57,107	112,604
Grant Receivable During the Year		43,818	-	7,860	51,678
<i>Youth:</i>					
Activities and Equipment		(6,027)	(1,049)	(30,967)	(38,043)
Wages and National Insurance		(7,859)	-	(14,000)	(21,859)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	(3,750)	(3,750)
Light and Heat		-	-	(11,000)	(11,000)
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		-	-	(3,750)	(3,750)
Telephone		-	-	-	-
Insurance		-	-	(1,500)	(1,500)
Fund Balance		75,706	(1,049)	-	74,657
Transfer from General Fund		368	1,049	-	1,417
Balance at 31st March 2022		£ 76,074	£ 0	£ -	£ 76,074
<hr/>					
		Subtotal	Youth Endowment Fund	HAF Playscheme Fund	Subtotal
<u>Note</u>	<u>B/F</u>	<u>Fund</u>	<u>Fund</u>	<u>C/F</u>	
Balance at 31st March 2021		112,604	3,836	-	116,440
Grant Receivable During the Year		51,678	9,913	9,346	70,937
<i>Youth:</i>					
Activities and Equipment		(38,043)	-	(6,513)	(44,555)
Wages and National Insurance		(21,859)	(10,231)	-	(32,090)
<i>Premises costs:</i>					
Rent, Rates and Water		(3,750)	-	-	(3,750)
Light and Heat		(11,000)	-	(1,916)	(12,916)
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		(3,750)	(2,000)	-	(5,750)
Telephone		-	-	-	-
Insurance		(1,500)	-	-	(1,500)
Fund Balance		74,657	1,518	917	77,093
Transfer from General Fund		1,417	-	-	1,417
Balance at 31st March 2022		£ 76,074	£ 1,518	£ 917	£ 78,510

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Summer Playscheme <u>Fund</u>	Subtotal <u>C/F</u>
Balance at 31st March 2021		116,440		116,440
Grant Receivable During the Year		70,937	1,800	72,737
<i>Youth:</i>				
Activities and Equipment		(44,555)		(44,555)
Wages and National Insurance		(32,090)		(32,090)
<i>Premises costs:</i>				
Rent, Rates and Water		(3,750)		(3,750)
Light and Heat		(12,916)		(12,916)
Repairs and Renewals		(9,723)		(9,723)
Cleaning, Sanitation and Refuse		(5,750)		(5,750)
Telephone		-		-
Insurance		(1,500)		(1,500)
<i>Support costs:</i>				
Insurance		-	-	-
Fund Balance		77,093	1,800	78,893
Transfer from General Fund		1,417	-	1,417
Balance at 31st March 2022		£ 78,510	£ 1,800	£ 80,310

9. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended March 31st 2022, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current COVID-19 pandemic in the UK, rising inflation rates and the current cost of living crisis.

At March 31st 2022 the Club's unrestricted funds were in surplus by £67,786 (2021 £35,446).

The club has made a surplus on unrestricted funds for the financial year ending March 31st 2022 of £32,340 (2021: £24,071). The Trustees were satisfied that the plans in place by the club would continue to show an unrestricted funds surplus, and will continue to keep the unrestricted funds in surplus for the foreseeable future.

The Trustees have a reasonable expectation that the Club will be able to continue in operation and meet its liabilities as they fall due.

HYSON GREEN YOUTH CLUB

Unaudited Financial Statements for the year ended
31st March 2022

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

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HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31ST MARCH 2022

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Charles Nembhard	(resigned in year)
Michael McLeod	
Derek Osaze	(resigned in year)

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report with the financial statements of the charity for the period ended 31st March 2022. The financial statements have been prepared using the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hyson Green Youth Club is constituted under a document adopted 20th June 1991 and is a registered charity number 1007675. The charity is controlled by this governing document, a deed of trust.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The aim of the club is to help and educate young people through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The programmes carried out by the charity can be broadly categorised as follows:

- Training and Development
- Sports and Development
- Youth and Community Work

Work is carried out by the charity through joint programmes funded by various funding agencies. We believe that this helps utilise local knowledge effectively and assists in our educational work. In all cases, the work is monitored directly by our own Management Committee to ensure that the programme is delivered in accordance with our own standards and to maximise the value to the beneficiary groups. During the year, numerous programmes were delivered in partnership with local organisations.

The charity is located within the inner city of Nottingham. We work closely with community groups to ensure a co-ordinated effort in the areas in which we operate and to influence longer-term strategies to relieve poverty in development areas of the inner cities. In addition, the charity raises funds through a network of charitable events, e.g. the training centre, special fundraising events, and the social and community activities.

FINANCIAL RESULTS

Information regarding the financial results of the charity for the year ended 31st March 2022 is contained on pages 5 to 15.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces on a regular basis through monthly Management Committee meetings. Systems have been implemented to mitigate these risks and these systems are reviewed annually.

VOLUNTARY HELP AND GIFTS IN KIND

The Trustees are very grateful to the many volunteers who helped by staffing our catering facilities, training, youth and community events and sporting activities during the year.

ORGANISATION

The Trustees in office during the year and up to the date of this report are set out on page 1. The Trustees are appointed by the Management Committee annually.

The charity is controlled by a Management Committee, elected annually by the club members.

All property and assets of the charity is vested in the Trustees.

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CHAIR  Maxine Davis

Dated: 12th January 2023

HYSON GREEN YOUTH CLUB

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF

HYSON GREEN YOUTH CLUB

I report on the Accounts for the year ended 31st March 2022 set out on pages 5 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the Accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

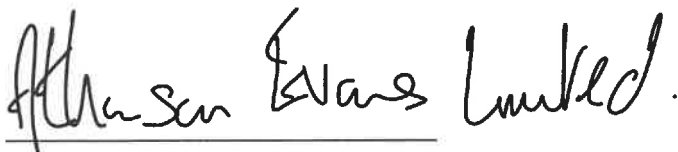
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



Dated: 12th January 2023

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2022

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2022</u>	<u>Restricted Funds 31/03/2022</u>	<u>Total Funds 31/03/2022</u>	<u>Total Funds 31/03/2021</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		42,396	-	42,396	11,469
Rental of Youth Club Space		9,945	-	9,945	9,945
NCC - Local Business Support Grants		10,000	-	10,000	25,000
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		1,500	-	1,500	-
Bank and Building Society Interest		11	-	11	46
		<u>63,852</u>	<u>-</u>	<u>63,852</u>	<u>46,460</u>
<u>Incoming Resources from Charitable Activities</u>					
Area Based Grant		-	12,000	12,000	12,000
HMRC - JRS Grant		-	1,518	1,518	22,940
HAF Playscheme		-	9,346	9,346	-
Easter Playscheme		-	1,800	1,800	-
COVID19 Relief Work		-	-	-	2,500
COVID19 Community Organisations Recovery Scheme		-	-	-	25,000
Culture Recovery Fund For Heritage		-	7,860	7,860	70,740
Youth Endowment Fund		-	9,913	9,913	21,320
Barn Clearance		-	-	-	4,087
Serious Violence Covid Funding		-	-	-	3,736
Garfield Weston Foundation		-	30,000	30,000	-
Ward Councillor		-	300	300	-
		<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
<u>TOTAL INCOMING RESOURCES</u>		£ 63,852	£ 72,737	£ 136,589	£ 208,783

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

<u>RESOURCES EXPENDED</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2022</u>	<u>Restricted Funds 31/03/2022</u>	<u>Total Funds 31/03/2022</u>	<u>Total Funds 31/03/2021</u>
Charitable Expenditure					
Costs of activities in furtherance of the objectives of the charity:					
<u>Youth</u>					
- Activities and Equipment		1,833	44,780	46,613	32,600
- Wages and Employers National Insurance		<u>19,055</u>	<u>31,865</u>	<u>50,920</u>	<u>53,081</u>
		20,888	76,645	97,533	85,681
		<u><u>20,888</u></u>	<u><u>76,645</u></u>	<u><u>97,533</u></u>	<u><u>85,681</u></u>
Costs of generating funds:					
<u>Premises Costs</u>					
- Heat and Light		100	12,916	13,016	8,569
- Repairs and Renewals		1,859	9,723	11,582	43,678
- Depreciation of Fixed Assets		-	-	-	-
- Cleaning, Sanitation and Refuse		170	5,750	5,920	1,951
- Rent, Rates and Water		<u>297</u>	<u>3,750</u>	<u>4,047</u>	<u>2,282</u>
		2,426	32,139	34,565	56,480
		<u><u>2,426</u></u>	<u><u>32,139</u></u>	<u><u>34,565</u></u>	<u><u>56,480</u></u>
carried forward		23,314	108,784	132,098	142,161

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

<u>Notes</u>	<u>Unrestricted Funds 31/03/2022</u>	<u>Restricted Funds 31/03/2022</u>	<u>Total Funds 31/03/2022</u>	<u>Total Funds 31/03/2021</u>
brought forward	23,314	108,784	132,098	142,161
<u>Support Costs</u>				
- Printing, Stationery, Postage and Computer Expenses	57	-	57	-
- Telephone	675	-	675	672
- Sundry Expenses	-	-	-	-
- Insurance	3,291	1,500	4,791	4,648
- Bank and Credit Card Charges	35	-	35	37
- Interest Payable	11	-	11	-
- Bad Debts	-	-	-	-
<u>Management and Administration</u>				
- Accountancy and Payroll	2,712	-	2,712	2,845
- Legal and Professional Fees	-	-	-	-
Total Resources Expended	<u>£ 30,095</u>	<u>£ 110,284</u>	<u>£ 140,379</u>	<u>£ 150,363</u>
Net Incoming / (Outgoing) Resources				
- Net Income / (Expenditure)	33,757	(37,547)	(3,790)	58,420
Transfers Between Funds	<u>(1,417)</u>	<u>1,417</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	32,340	(36,130)	(3,790)	58,420
<u>RECONCILIATION OF FUNDS</u>				
Total Funds brought forward (as previously reported)	<u>35,446</u>	<u>116,440</u>	<u>151,886</u>	<u>93,466</u>
<u>Total Funds carried forward</u>	<u>£ 67,786</u>	<u>£ 80,310</u>	<u>£ 148,096</u>	<u>£ 151,886</u>

HYSON GREEN YOUTH CLUB

BALANCE SHEET AS AT 31ST MARCH 2022

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>31/03/2022</u>	<u>31/03/2021</u>
<u>TANGIBLE ASSETS</u>			
Buildings on Leasehold Land	4	545,000	545,000
<u>CURRENT ASSETS</u>			
Trade Debtors		5,978	3,249
Prepayments and Accrued Income		255	1,061
Nat West Bonus Saver Account		126,490	159,360
Bank Current Account		<u>26,998</u>	<u>12,021</u>
		<u>159,721</u>	<u>175,691</u>
<u>CREDITORS, amounts falling due within one year</u>			
Trade Creditors		6,946	18,569
PAYE and National Insurance		802	877
Attachment of Earnings		846	807
Accruals and Deferred Income		<u>3,031</u>	<u>3,552</u>
		<u>11,625</u>	<u>23,805</u>
<u>NET CURRENT ASSETS</u>		<u>148,096</u>	<u>151,886</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£ 693,096</u>	<u>£ 696,886</u>
<u>FUNDS</u>			
Fair Value Reserve	5	545,000	545,000
Restricted Funds	8	80,310	116,440
Unrestricted Funds	7	<u>67,786</u>	<u>35,446</u>
Total Funds		<u>£ 693,096</u>	<u>£ 696,886</u>

Approved on behalf of the Board of Trustees

CHAIR: M Davis

Maxine Davis

Dated: 12th January 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 9 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (CONTINUED)

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Funds held by the charity are:

- Unrestricted General Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. EMPLOYEES AND STAFF COSTS

31/03/2022

31/03/2021

The average number of full-time equivalent employees (including casual and part time staff) during the year was made up as follows:

Youth	4	5
Management and Administration	0	0
	<u>4</u>	<u>5</u>

The cost of employing those staff was:

Wages, Salaries and Redundancy Payments	50,920	53,081
Employers National Insurance	-	-
	<u>£ 50,920</u>	<u>£ 53,081</u>

No employee received remuneration of more than £50,000.

3. TRUSTEES REMUNERATION

The chair (Maxine Davis) received remuneration in the form of self employment fees of £Nil (2021: £12,320) in relation to projects funded by restricted funds.

No other trustees were remunerated.

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

4. <u>TANGIBLE FIXED ASSETS</u>	<u>31/03/2022</u>	<u>31/03/2021</u>
a) <u>Buildings on Leasehold Land</u>		
<u>Terrace Street, Hyson Green, Nottingham</u>		
Valuation	£ 545,000	£ 545,000
<p>The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.</p> <p>The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.</p> <p>The historical cost of the building, less accumulated depreciation, is £Nil.</p> <p>Due to the restricted right to the land, the open market value of the building is uncertain.</p>		
b) <u>Furniture, Fixtures and Equipment</u>		
	<u>31/03/2022</u>	<u>31/03/2021</u>
Cost	95,389	95,389
Additions	-	-
	95,389	95,389
Depreciation brought forward	95,389	95,389
Depreciation for the year	-	-
	95,389	95,389
<u>Per Balance Sheet</u>	£ -	£ -
c) <u>Computer Equipment</u>		
	<u>31/03/2022</u>	<u>31/03/2021</u>
Cost	52,798	52,798
Additions	-	-
Disposals	-	-
	52,798	52,798
Depreciation brought forward	52,798	52,798
Depreciation Eliminated on Disposals	-	-
Depreciation for the year	-	-
	52,798	52,798
<u>Per Balance Sheet</u>	£ -	£ -
5. <u>FAIR VALUE RESERVE</u>		
	<u>31/03/2022</u>	<u>31/03/2021</u>
Arising on revaluation of charity building on 31st December 1999.		
Balance at 31st March 2021	545,000	545,000
Movement during the year	-	-
Balance at 31st March 2022	£ 545,000	£ 545,000

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

6. INDEPENDENT EXAMINERS PROVISION OF OTHER SERVICES

In common with many other businesses of our size and nature, we use our Independent Examiners to prepare and submit returns to the tax authorities, provide tax advice, represent us, as necessary, at tax tribunals and assist with the preparation of the financial statements.

7. UNRESTRICTED FUNDS

	<u>Note</u>	<u>31/03/2022</u>
Balance at 31st March 2021		35,446
Youth:		
Income from Operating Activities	1,500	
Costs of Activities	<u>(20,888)</u>	(19,388)
Non-Object Specific:		
Income from Operating Activities	62,341	
Other Income	<u>11</u>	62,352
Premises Costs		(2,426)
Support Costs		(4,069)
Management and Administration		<u>(2,712)</u>
Fund Movement Before Transfers		69,203
Transfer from Restricted Funds		<u>(1,417)</u>
Balance at 31st March 2022		<u>£ 67,786</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

8. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area Based Grant</u>	<u>Ward Councillor</u>	<u>Subtotal C/F</u>
Balance at 31st March 2021		55,497	-	-	55,497
Grant Receivable During the Year		-	12,000	300	12,300
<i>Youth:</i>					
Activities and Equipment		-	(6,027)		(6,027)
Wages and National Insurance		-	(6,341)	-	(6,341)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		45,774	(368)	300	45,706
Transfer from General Fund		-	368	-	368
Balance at 31st March 2022		£ 45,774	£ -	£ 300	£ 46,074

	<u>Note</u>	<u>Subtotal B/F</u>	<u>HMRC JRS Grant</u>	<u>Garfield Weston</u>	<u>Subtotal C/F</u>
Balance at 31st March 2021		55,497	-	-	55,497
Grant Receivable During the Year		12,300	1,518	30,000	43,818
<i>Youth:</i>					
Activities and Equipment		(6,027)	-	-	(6,027)
Wages and National Insurance		(6,341)	(1,518)	-	(7,859)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		45,706	-	30,000	75,706
Transfer from General Fund		368	-	-	368
Balance at 31st March 2022		£ 46,074	£ -	£ 30,000	£ 76,074

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Community Organisations Recovery <u>Scheme</u>	Culture Recovery Fund For <u>Heritage</u>	Subtotal <u>C/F</u>
Balance at 31st March 2021		55,497	-	57,107	112,604
Grant Receivable During the Year		43,818	-	7,860	51,678
<i>Youth:</i>					
Activities and Equipment		(6,027)	(1,049)	(30,967)	(38,043)
Wages and National Insurance		(7,859)	-	(14,000)	(21,859)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	(3,750)	(3,750)
Light and Heat		-	-	(11,000)	(11,000)
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		-	-	(3,750)	(3,750)
Telephone		-	-	-	-
Insurance		-	-	(1,500)	(1,500)
Fund Balance		75,706	(1,049)	-	74,657
Transfer from General Fund		368	1,049	-	1,417
Balance at 31st March 2022		£ 76,074	£ 0	£ -	£ 76,074

	<u>Note</u>	Subtotal <u>B/F</u>	Youth Endowment <u>Fund</u>	HAF Playscheme <u>Fund</u>	Subtotal <u>C/F</u>
Balance at 31st March 2021		112,604	3,836	-	116,440
Grant Receivable During the Year		51,678	9,913	9,346	70,937
<i>Youth:</i>					
Activities and Equipment		(38,043)	-	(6,513)	(44,555)
Wages and National Insurance		(21,859)	(10,231)	-	(32,090)
<i>Premises costs:</i>					
Rent, Rates and Water		(3,750)	-	-	(3,750)
Light and Heat		(11,000)	-	(1,916)	(12,916)
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		(3,750)	(2,000)	-	(5,750)
Telephone		-	-	-	-
Insurance		(1,500)	-	-	(1,500)
Fund Balance		74,657	1,518	917	77,093
Transfer from General Fund		1,417	-	-	1,417
Balance at 31st March 2022		£ 76,074	£ 1,518	£ 917	£ 78,510

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Summer Playscheme <u>Fund</u>	Subtotal <u>C/F</u>
Balance at 31st March 2021		116,440		116,440
Grant Receivable During the Year		70,937	1,800	72,737
<i>Youth:</i>				
Activities and Equipment		(44,555)		(44,555)
Wages and National Insurance		(32,090)		(32,090)
<i>Premises costs:</i>				
Rent, Rates and Water		(3,750)		(3,750)
Light and Heat		(12,916)		(12,916)
Repairs and Renewals		(9,723)		(9,723)
Cleaning, Sanitation and Refuse		(5,750)		(5,750)
Telephone		-		-
Insurance		(1,500)		(1,500)
<i>Support costs:</i>				
Insurance		-	-	-
Fund Balance		77,093	1,800	78,893
Transfer from General Fund		1,417	-	1,417
Balance at 31st March 2022		£ 78,510	£ 1,800	£ 80,310

9. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended March 31st 2022, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current COVID-19 pandemic in the UK, rising inflation rates and the current cost of living crisis.

At March 31st 2022 the Club's unrestricted funds were in surplus by £67,786 (2021 £35,446).

The club has made a surplus on unrestricted funds for the financial year ending March 31st 2022 of £32,340 (2021: £24,071). The Trustees were satisfied that the plans in place by the club would continue to show an unrestricted funds surplus, and will continue to keep the unrestricted funds in surplus for the foreseeable future.

The Trustees have a reasonable expectation that the Club will be able to continue in operation and meet its liabilities as they fall due.

