

## Lindsey Rural Players

# Trustees' Annual Report and Financial Statements for the year ended 31 December 2024

Treasurers Note:

There are 12 pages in these accounts but the page numbering is incorrect

**Lindsey Rural Players**

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**for the year ended 31 December 2024**

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**Lindsey Rural Players**

**Trustees Annual Report for the year ended 31 December 2024**

**1. Reference and Administration Details**

<b>Registered Charity Number</b>	1007448	
<b>Charity's Principal Address</b>	Broadbent Theatre Wickenby LN3 5AW	
<b>Property Trustees</b>	Timothy Bradford Trevor Minnett Charlotte Broughton Gail Dennis	
<b>Management Committee</b>	David Stacey Michael Martin Kerry James Ben Harris James Hewson Storme Eddowes Paul Adams Natalie Anderton Ruth Hewitt	Chairperson Treasurer Secretary
<b>Independent Examiners</b>	Stanbridge Associates Limited 7 Lindum Terrace Lincoln LN2 5RP	
<b>Bankers</b>	Barclays Bank PLC City Office Park Tritton Road Lincoln	

**2. Structure, Governance and Management**

The charity's governing document is the "LRP Constitution (As amended 24th April 2016)"

The charity is constituted as a charitable trust.

Trustees are appointed or reappointed annually at the Annual General Meeting.

Lindsey Rural Players is a member of the Little Theatre Guild

All trustees give their time voluntarily and receive no remuneration or other benefits.

## Lindsey Rural Players

### Trustees Annual Report for the year ended 31 December 2024

#### 3. Objectives and Activities

The charity's objects are

- To foster, promote, improve and increase and maintain public interest and education in, and appreciation of, the dramatic arts and in co-related arts as well, by presentation of classical, cultural and educational dramatic works and recitals and by such other (charitable) means as LRP, through the committee, shall determine from time to time;
- To encourage and promote the creation of and to arrange for the presentation of new dramatic works and to foster and enhance the art of affording student facilities for training and for gaining practical stage experience in all aspects of the production and staging of dramatic and co-related arts;
- To establish, subsidise, promote and co-operate with any association, society or other body whose objects are together similar to the objects of LRP;
- To do all such other things as are incidental to or which LRP by its committee may think are conducive to the attainment of any of the above objects and including without prejudice to the generality of the foregoing to obtain and renew as required such licences as may from time to time be required by or under the Theatres Act 1968 for any premises occupied by LRP and to comply with the provisions of the Copyright Act of 1956 and with opportunity for social intercourse and recreation pursuits for local people.

The charity's activities are

- To stage its own amateur productions
- To stage productions by professional touring companies.
- To run a youth theatre
- To promote fund-raising activities, for example the annual garden fete

#### 4. Achievements and Performance

The charity's main achievements for the year are detailed in the Chairman's report and attached to these Statements.

#### 5. Financial Review

The charity made a profit of £7,019, but taking into account the £500 grant, it actually made a profit of £6,519.

##### **Reserves policy**

The charity aims to hold sufficient reserves to meet their objectives for a twelve month period.

##### **Going concern**

The financial statements have been prepared on the going concern basis as the trustees believe that no material uncertainties exist.

The Trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted level of income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

#### 6. Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



David Stacey  
Chairperson



Kerry James  
Secretary



Michael Martin  
Treasurer

Date

**Lindsey Rural Players**

**Independent Examiner's Report on the Financial Statements**

Report to the trustees and members of Lindsey Rural Players (Registered Charity Number 1007448) on the financial statements for the year ended 31 December 2024 set out on pages 5 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

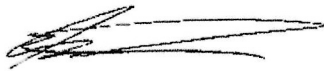
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Greenway FCCA  
Stanbridge Associates Limited  
7 Lindum Terrace  
Lincoln  
LN2 5RP

Date 11/4/2025

Lindsey Rural Players

Statement of Financial Activities for the year ended 31 December 2024

	Note	Restricted Funds £	Unrestricted Funds £	Total This Year £	Total Last Year £
<b><u>Incoming resources</u></b>	<b>4</b>				
<b>Incoming resources from generated funds</b>					
Voluntary income		500	3,521	4,021	5,330
Activities for generating funds			8,017	8,017	7,761
Investment income			41	41	11
Incoming resources from charitable activities			28,770	28,770	30,186
Other incoming resources			386	386	1,090
<b>TOTAL INCOMING RESOURCES</b>		<b>500</b>	<b>40,735</b>	<b>41,235</b>	<b>44,378</b>
<b><u>Resources expended</u></b>	<b>5</b>				
<b>Costs of generating funds</b>					
Costs of generating voluntary income			-	-	-
Fundraising trading costs			3,847	3,847	3,711
Investment management costs			-	-	-
Charitable activities			29,869	29,869	36,001
Governance costs			500	500	2,007
Other resources expended			-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>0</b>	<b>34,216</b>	<b>34,216</b>	<b>41,719</b>
<b>NET INCOMING RESOURCES</b>		<b>0</b>	<b>6,519</b>	<b>7,019</b>	<b>2,659</b>
Total Funds brought forward		0	123,656	123,656	120,997
<b>Total Funds carried forward</b>		<b>0</b>	<b>130,175</b>	<b>130,675</b>	<b>123,656</b>

**Lindsey Rural Players**

**Balance Sheet as at 31 December 2024**

	Note 12	Unrestricted Funds	Total This Year  £	Total Last Year  £
<b><u>Fixed Assets</u></b>				
Tangible fixed assets	6	<u>89,679</u>	<u>89,679</u>	<u>88,225</u>
<b><u>Current Assets</u></b>				
Stock		380	380	309
Debtors	7	-	-	-
Cash at bank and in hand		<u>41,116</u>	<u>41,116</u>	<u>36,019</u>
<b>Total current assets</b>		<b><u>41,496</u></b>	<b><u>41,496</u></b>	<b><u>36,328</u></b>
<b>Creditors: Amounts falling due within one year</b>	8	<b><u>500</u></b>	<b><u>500</u></b>	<b><u>897</u></b>
<b>Provisions</b>	9	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Net Current Assets</b>		<b><u>40,996</u></b>	<b><u>40,996</u></b>	<b><u>35,431</u></b>
<b>Net Assets</b>		<b><u>130,675</u></b>	<b><u>130,675</u></b>	<b><u>123,656</u></b>
<b>Funds of the charity</b>				
<b>Unrestricted funds</b>	10	<b><u>130,675</u></b>	<b><u>130,675</u></b>	<b><u>123,656</u></b>

Signed on behalf of the charity's trustees



David Stacey  
Chairperson

Date 25/04/2025

## Lindsey Rural Players

### Notes to the Financial Statements for the year ended 31 December 2024

#### **1. Basis of Preparation**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **2. Accounting Policies**

##### **Incoming Resources**

###### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

###### **Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

###### **Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

###### **Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

###### **Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the financial statements only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

###### **Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

###### **Voluntary help**

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' Annual Report.

###### **Investment income**

This is included in the financial statements when receivable.

#### **Expenditure and Liabilities**

##### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Governance costs**

Include costs of the preparation and examination of statutory financial statements, the costs of Trustees' meetings, costs of DBS checks for Trustees and cost of any legal advice to Trustees on governance or constitutional matters.

## Lindsey Rural Players

### Notes to the Financial Statements for the year ended 31 December 2024

#### 2. Accounting Policies (continued)

##### Assets

##### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is applied to Fixtures and Fittings on a reducing balance basis, at 25% per annum.

Depreciation is applied to Equipment on a straight line basis, over a useful life of 10 years.

##### **Stocks**

These are valued at the lower of cost or net realisable value, on a First In First Out (FIFO) basis.

#### 3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2024.

##### **Trustees' expenses**

During the year ended 31 December 2024 trustees expenses were reimbursed for £0.00 (2023: £0.00).

#### 4. Analysis of Incoming Resources

	This Year £	Last Year £
<b>Voluntary income</b>		
Grants received	500	350
Subscriptions	1,615	1,604
Donations	1,906	3,376
	<b>4,021</b>	<b>5,330</b>
<b>Activities for generating funds</b>		
Bar and ice cream sales	7,778	7,761
Fundraising	239	-
Advertising	-	-
	<b>8,017</b>	<b>7,761</b>
<b>Investment income</b>		
Bank interest	41	11
	<b>41</b>	<b>11</b>
<b>Incoming resources from charitable activities</b>		
Lindsey Rural Players' productions	15,924	15,545
Lindsey Rural Players' Film Nights	3,484	917
Theatre hire	300	205
Professional touring productions	8,042	11,523
Youth theatre	1,020	1,996
	<b>28,770</b>	<b>30,186</b>
<b>Other Incoming Resources</b>		
Other Income	386	1,090
	<b>386</b>	<b>1,090</b>

## Lindsey Rural Players

### Notes to the Financial Statements for the year ended 31 December 2024

#### 5. Analysis of Resources Expended

	This Year £	Last Year £
<b>Fundraising trading costs</b>		
Bar and ice cream Purchases	3,847	3,711
Fundraising Costs	-	-
	<u>3,847</u>	<u>3,711</u>
<b>Costs of charitable activities</b>		
Lindsey Rural Players' productions	4,813	3,494
Lindsey Rural Players' Film Nights	1,711	565
Professional touring productions	5,456	9,656
Youth Theatre	634	2,782
Premises expenses:-		
Rates and water rates	219	401
Repairs and maintenance	1,162	3,831
Light and heat	2,788	3,051
Insurance	1,579	1,383
Cleaning	1,034	1,245
Waste disposal	1,721	-
Equipment repairs	294	3,334
Licences	1,408	70
Telephone	156	71
Stationery and postage	-	105
Advertising	961	223
Subscriptions	-	105
Sundry Expenses	304	692
Refreshments	179	-
Depreciation	5,449	4,993
	<u>29,869</u>	<u>36,001</u>

**Lindsey Rural Players**

**Notes to the Financial Statements for the year ended 31 December 2024**

**5. Analysis of Resources Expended (cont.)**

	This Year £	Last Year £
Governance costs		
Legal expenses	-	1507
Independent examiners' fees	500	500
	<b>500</b>	<b>2007</b>

**6. Tangible Fixed Assets**

	Freehold Land and Buildings £	Fixtures & Fittings £	Equipment £	Total £
<b>Cost or Valuation</b>				
As at 1 January	72,932	33,601	13,940	120,473
Additions	-	4,440	2,464	6,904
Sales	-	-	-	-
<b>As at 31 December</b>	<b>72,932</b>	<b>38,041</b>	<b>16,404</b>	<b>127,376</b>
<b>Accumulated Depreciation</b>				
As at 1 January	-	-22805 -	9,443 -	32,248
Charge for the year	-	-3809 -	1,640 -	5,449
Impairment	-	-	-	-
On sales	-	-	-	-
<b>As at 31 December</b>	<b>-</b>	<b>-26614 -</b>	<b>11,083 -</b>	<b>37,697</b>
<b>Net Book Value</b>				
<b>As at 31 December 2024</b>	<b>72,932</b>	<b>11427</b>	<b>5,321</b>	<b>89,679</b>
<b>As at 31 December 2023</b>	<b>72,932</b>	<b>10796</b>	<b>4,497</b>	<b>88,225</b>

**7. Debtors**

	This Year £	Last Year Restated £
Debtors	-	-
Prepayments	-	-
	<b>-</b>	<b>-</b>

**8. Creditors**

	This Year £	Last Year £
Creditors	500	897
Accruals	-	-
Deferred Income	-	-
	<b>500</b>	<b>897</b>

## Lindsey Rural Players

### Notes to the Financial Statements for the year ended 31 December 2024

	This Year £	Last Year £
<b>9. Provisions</b>		
Provision for Bad Debt	-	-
	-	-

Provision has been made for debts outstanding for over 12 months.

### **10. Movement in funds**

	At 1.1.24	Income	Expenditure	At 31.12.24
	£	£	£	£
<b>Restricted funds</b>				
Remembrance grant	-	-	-	-
<b>Unrestricted funds</b>				
General funds	123,656	41,235	34,216	130,675
<b>Total funds</b>	<b>123,656</b>	<b>41,235</b>	<b>34,216</b>	<b>130,675</b>

### **11. Related party disclosures**

There were no related party transactions for the year ended 31 December 2024.