



Registered Charity No. 1007448
President: Jim Broadbent

Lindsey Rural Players

Trustees' Annual Report and Financial Statements for the year ended 31 December 2023

Lindsey Rural Players

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for the year ended 31 December 2023

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Trustees Annual Report for the year ended 31 December 2023

3. Objectives and Activities

The charity's objects are

- To foster, promote, improve and increase and maintain public interest and education in, and appreciation of, the dramatic arts and in co-related arts as well, by presentation of classical, cultural and educational dramatic works and recitals and by such other (charitable) means as LRP, through the committee, shall determine from time to time;
- To encourage and promote the creation of and to arrange for the presentation of new dramatic works and to foster and enhance the art of affording student facilities for training and for gaining practical stage experience in all aspects of the production and staging of dramatic and co-related arts;
- To establish, subsidise, promote and co-operate with any association, society or other body whose objects are together similar to the objects of LRP;
- To do all such other things as are incidental to or which LRP by its committee may think are conducive to the attainment of any of the above objects and including without prejudice to the generality of the foregoing to obtain and renew as required such licences as may from time to time be required by or under the Theatres Act 1968 for any premises occupied by LRP and to comply with the provisions of the Copyright Act of 1956 and with opportunity for social intercourse and recreation pursuits for local people.

The charity's activities are

- To stage its own amateur productions
- To stage productions by professional touring companies.
- To run a youth theatre
- To promote fund-raising activities, for example the annual garden fete

4. Achievements and Performance

The charity's main achievements for the year are detailed in the Chairman's report and attached to these Statements.

5. Financial Review

The charity made a profit of £2,659, but taking into account the £350 grant, it actually made a profit of £2,309.

Reserves policy

The charity aims to hold sufficient reserves to meet their objectives for a twelve month period.

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that no material uncertainties exist.

The Trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted level of income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

6. Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

David Stacey
Chairperson



Mike Martin
Interim Treasurer



Date 28/04/2024

28/04/2024

Lindsey Rural Players

Trustees Annual Report for the year ended 31 December 2023

1. Reference and Administration Details

Registered Charity Number	1007448	
Charity's Principal Address	Broadbent Theatre Wickenby LN3 5AW	
Property Trustees	Timothy Bradford Trevor Minnett Charlotte Broughton Gail Dennis	
Management Committee	David Stacey Gail Dennis Mike Martin (Interim) Paul Adams (Interim) Kerry James James Hewson Storme Eddowes Ian Rushby James Hewson Anzenna Warren	Chairperson Secretary Treasurer
Independent Examiners	Stanbridge Associates Limited 7 Lindum Terrace Lincoln LN2 5RP	
Bankers	Barclays Bank PLC City Office Park Tritton Road Lincoln	

2. Structure, Governance and Management

The charity's governing document is the "LRP Constitution (As amended 8th May 2023)"

The charity is constituted as a charitable trust.

Trustees are appointed or reappointed annually at the Annual General Meeting.

Lindsey Rural Players is a member of the Little Theatre Guild

All trustees give their time voluntarily and receive no remuneration or other benefits.

Lindsey Rural Players

Independent Examiner's Report on the Financial Statements

Report to the trustees and members of Lindsey Rural Players (Registered Charity Number 1007448) on the financial statements for the year ended 31 December 2023 set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

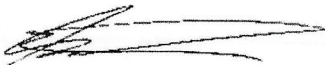
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Greenway FCCA
Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
LN2 5RP

Date 25 April 2024

Lindsey Rural Players

Statement of Financial Activities for the year ended 31 December 2023


	Note	Restricted Funds £	Unrestricted Funds £	Total This Year £	Total Last Year £
<u>Incoming resources</u>	4				
Incoming resources from generated funds					
Voluntary income			5,330	5,330	3,854
Activities for generating funds			7,761	7,761	3,832
Investment income			11	11	-
Incoming resources from charitable activities			30,186	30,186	16,615
Other incoming resources			1,090	1,090	-
			-	-	46
TOTAL INCOMING RESOURCES		0	44,378	44,378	24,255
<u>Resources expended</u>	5				
Costs of generating funds					
Costs of generating voluntary income			-	-	-
Fundraising trading costs			3,711	3,711	1,156
Investment management costs			-	-	-
Charitable activities			36,001	36,001	19,905
Governance costs			2,007	2,007	168
Other resources expended			-	-	-
TOTAL RESOURCES EXPENDED		0	41,719	41,719	21,229
NET INCOMING RESOURCES		-	2,659	2,659	3,026
Total Funds brought forward		0	120,997	120,997	117,971
Total Funds carried forward		-	123,656	123,656	120,997

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Balance Sheet as at 31 December 2023

	Note 12	Unrestricted Funds	Total This Year £	Total Last Year £
<u>Fixed Assets</u>				
Tangible fixed assets	6	88,225	88,225	88,002
<u>Current Assets</u>				
Stock		309	309	258
Debtors	7	-	-	-
Cash at bank and in hand		36,019	36,019	32,920
Total current assets		36,328	36,328	33,178
Creditors: Amounts falling due within one year	8	897	897	183
Provisions	9	-	-	-
Net Current Assets		35,431	35,431	32,995
Net Assets		123,656	123,656	120,997
Funds of the charity				
Unrestricted funds	10	123,656	123,656	120,997

Signed on behalf of the charity's trustees

David Stacey 
Chairperson
Date 28/04/2024

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Notes to the Financial Statements for the year ended 31 December 2023

1. Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2. Accounting Policies

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the financial statements only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Voluntary help

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' Annual Report.

Investment income

This is included in the financial statements when receivable.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory financial statements, the costs of Trustees' meetings, costs of DBS checks for Trustees and cost of any legal advice to Trustees on governance or constitutional matters.

Notes to the Financial Statements for the year ended 31 December 2023

2. Accounting Policies (continued)

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is applied to Fixtures and Fittings on a reducing balance basis, at 25% per annum.

Depreciation is applied to Equipment on a straight line basis, over a useful life of 10 years.

Stocks

These are valued at the lower of cost or net realisable value, on a First In First Out (FIFO) basis.

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year ended 31 December 2023 trustees expenses were reimbursed for £0.00 (2022: £0.00).

4. Analysis of Incoming Resources

	This Year £	Last Year £
Voluntary income		
Grants received	350	2,667
Subscriptions	1,604	1,086
Donations	3,376	101
	5,330	3,854
Activities for generating funds		
Bar and ice cream sales	7,761	3,570
Fundraising	-	262
Advertising	-	-
	7,761	3,832
Investment income		
Bank interest	11	-
	11	-
Incoming resources from charitable activities		
Lindsey Rural Players' productions	15,545	6,320
Lindsey Rural Players' Film Nights	917	-
Theatre hire	205	-
Professional touring productions	11,523	9,232
Youth theatre	1,996	1,063
	30,186	16,615
Other Incoming Resources		
Other Income	1,090 -	46
	1,090 -	46

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Notes to the Financial Statements for the year ended 31 December 2023

5. Analysis of Resources Expended

	This Year £	Last Year £
Fundraising trading costs		
Bar and ice cream Purchases	3,711	1,156
Fundraising Costs	-	-
	<u>3,711</u>	<u>1,156</u>
Costs of charitable activities		
Lindsey Rural Players' productions	3,494	1,084
Lindsey Rural Players' Film Nights	565	-
Professional touring productions	9,656	5,951
Youth Theatre	2,782	651
Broadbent Singers	-	-
Charitable Donations	-	-
Premises expenses:-		
Rates and water rates	401	320
Repairs and maintenance	3,831	886
Light and heat	3,051	1,026
Insurance	1,383	1,506
Cleaning	1,245	1,206
Equipment repairs	3,334	351
Licences	70	70
Hire	-	-
Telephone	71	26
Internet	-	180
Stationery and postage	105	21
Advertising	223	100
First Aid Training	-	-
Scenery storage	-	-
Subscriptions	105	668
Sundry Expenses	692	188
Depreciation	4,993	5,671
Impairment	-	-

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Notes to the Financial Statements for the year ended 31 December 2023

5. Analysis of Resources Expended (cont.)

	This Year £	Last Year £
Governance costs		0
Legal expenses	1,507	0
Independent examiners' fees	500	168
	<u>2,007</u>	<u>168</u>

6. Tangible Fixed Assets

	Freehold Land and Buildings £	Fixtures & Fittings £	Equipment £	Total £
Cost or Valuation				
As at 1 January	72,932	33,601	8,725	115,257
Additions	-	-	5,215	5,215
Sales	-	-	-	-
As at 31 December	<u>72,932</u>	<u>33,601</u>	<u>13,940</u>	<u>120,473</u>
Accumulated Depreciation				
As at 1 January	-	-19,206	8,049	27,255
Charge for the year	-	-3,599	1,394	4,993
Impairment	-	0	-	-
On sales	-	0	-	-
As at 31 December	<u>-</u>	<u>-22,805</u>	<u>9,443</u>	<u>32,248</u>
Net Book Value				
As at 31 December 2023	<u>72,932</u>	<u>10,796</u>	<u>4,497</u>	<u>88,225</u>
As at 31 December 2022	<u>72,932</u>	<u>14,395</u>	<u>675</u>	<u>88,002</u>

7. Debtors

	This Year £	Last Year Restated £
Debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

8. Creditors

	This Year £	Last Year £
Creditors	897	168
Accruals	-	-
Deferred Income	-	15
	<u>897</u>	<u>183</u>

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Notes to the Financial Statements for the year ended 31 December 2023

	This Year £	Last Year £
9. Provisions		
Provision for Bad Debt	-	-
	-	-

Provision has been made for debts outstanding for over 12 months.

10. Movement in funds

	At 1.1.23	Income	Expenditure	At 31.12.23
	£	£	£	£
Restricted funds				
Remembrance grant	-	-	-	-
Unrestricted funds				
General funds	120,997	44,378	41,719	123,656
Total funds	120,997	44,378	41,719	123,656

11. Related party disclosures

There were no related party transactions for the year ended 31 December 2023.