



## Lindsey Rural Players

# Trustees' Annual Report and Financial Statements for the year ended 31 December 2021

# FINAL

Lindsey Rural Players

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for the year ended 31 December 2021

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Lindsey Rural Players

Trustees Annual Report for the year ended 31 December 2021

1. Reference and Administration Details

Registered Charity Number	1007448	
Charity's Principal Address	Broadbent Theatre Wickenby LN3 5AW	
Trustees	Timothy Bradford Trevor Minnett Charlotte Broughton Gail Dennis	
Management Committee	Ted Brewer Janis Bowley Dianne Brewer Elaine Howell James Hewson Peter Thornally David Bett Ian Rushby Storme Eddowes Anzenna Warren David Stacey	Chairperson Secretary Treasurer
Independent Examiners	Stanbridge Associates Limited 7 Lindum Terrace Lincoln LN2 5RP	
Bankers	Barclays Bank PLC City Office Park Tritton Road Lincoln	

2. Structure, Governance and Management

The charity's governing document is the "LRP Constitution (As amended 24th April 2016)"

The charity is constituted as a charitable trust.

Trustees are appointed or reappointed annually at the Annual General Meeting.

Lindsey Rural Players is a member of the Little Theatre Guild and the National Operatic and Dramatic Association.

All trustees give their time voluntarily and receive no remuneration or other benefits.

### 3. Objectives and Activities

The charity's objects are

- To foster, promote, improve and increase and maintain public interest and education in, and appreciation of, the dramatic arts and in co-related arts as well, by presentation of classical, cultural and educational dramatic works and recitals and by such other (charitable) means as LRP, through the committee, shall determine from time to time;
- To encourage and promote the creation of and to arrange for the presentation of new dramatic works and to foster and enhance the art of affording student facilities for training and for gaining practical stage experience in all aspects of the production and staging of dramatic and co-related arts;
- To establish, subsidise, promote and co-operate with any association, society or other body whose objects are together similar to the objects of LRP;
- To do all such other things as are incidental to or which LRP by its committee may think are conducive to the attainment of any of the above objects and including without prejudice to the generality of the foregoing to obtain and renew as required such licences as may from time to time be required by or under the Theatres Act 1968 for any premises occupied by LRP and to comply with the provisions of the Copyright Act of 1956 and with opportunity for social intercourse and recreation pursuits for local people.

The charity's activities are

- To stage its own amateur productions
- To stage productions by professional touring companies.
- To run a youth theatre
- To promote fund-raising activities, for example the annual garden fete

### 4. Achievements and Performance

The charity's main achievements for the year are detailed in the Chairman's report and attached to these Statements.

### 5. Financial Review

The charity made a profit of £11,595, but taking into account the £22,170 grant, it actually made a loss of £10,575. This is understandable given that the theatre did not re-open until September 2021 with the production of Rope. The Charity during 2021 spent £21,707 on refurbishment of the theatre. Given the feedback from the public this has been money well spent.

#### Reserves policy

The charity aims to hold sufficient reserves to meet their objectives for a twelve month period.

Lindsey Rural Players

Trustees Annual Report for the year ended 31 December 2021

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that no material uncertainties exist.

The Trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted level of income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

6. Declaration

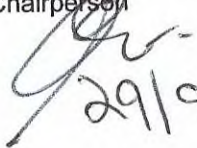
The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

Ted Brewer  
Chairperson

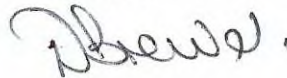
Janis Bowley  
Secretary

Dianne Brewer  
Treasurer

Date

  
29/9/22





Lindsey Rural Players

Independent Examiner's Report on the Financial Statements

Report to the trustees and members of Lindsey Rural Players (Registered Charity Number 1007448) on the financial statements for the year ended 31 December 2021 set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Greenway ACCA  
Stanbridge Associates Limited  
7 Lindum Terrace  
Lincoln  
LN2 5RP

Date 10 June 2022

Lindsey Rural Players

Statement of Financial Activities for the year ended 31 December 2021

	Note	Restricted Funds £	Unrestricted Funds £	Total This Year £	Total Last Year £
<u>Incoming resources</u>	4				
Incoming resources from generated funds					
Voluntary income		22,170	25,962	25,962	11,420
Activities for generating funds			415	415	1,228
Investment income			-	-	-
Incoming resources from charitable activities			4,505	4,505	6,742
Other incoming resources			-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>22170</b>	<b>30,882</b>	<b>30,882</b>	<b>19,390</b>
<u>Resources expended</u>	5				
Costs of generating funds					
Costs of generating voluntary income			-	-	-
Fundraising trading costs			1,256	1,256	827
Investment management costs			-	-	-
Charitable activities			17,672	17,672	10,736
Governance costs			439	439	352
Other resources expended			-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>0</b>	<b>19,367</b>	<b>19,367</b>	<b>11,915</b>
<b>NET INCOMING RESOURCES</b>		<b>0</b>	<b>11,515</b>	<b>11,515</b>	<b>7,476</b>
Total Funds brought forward		0	105,155	105,155	97,680
Total Funds carried forward		0	116,670	116,670	105,155

Lindsey Rural Players


Balance Sheet as at 31 December 2021

	Note 12	Unrestricted Funds	Total This Year  £	Total Last Year  £
<u>Fixed Assets</u>				
Tangible fixed assets	6	92,516	92,516	77,693
<u>Current Assets</u>				
Stock		144	144	133
Debtors	7	-      2 -	2	-
Cash at bank and in hand		25,484	25,484	27,653
Total current assets		25,626	25,626	27,786
Creditors: Amounts falling due within one year	8	150	150	325
Provisions	9	-	-	-
Net Current Assets		25,476	25,476	27,461
Net Assets		117,992	117,992	105,154
Funds of the charity				
Unrestricted funds	10	116,671	116,671	105,155

Signed on behalf of the charity's trustees

Ted Brewer  
Chairperson

Date



29/9/22

## 1. Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

## 2. Accounting Policies

### Incoming Resources

#### Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

#### Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

#### Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

#### Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the financial statements only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

#### Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### Voluntary help

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' Annual Report.

#### Investment income

This is included in the financial statements when receivable.

### Expenditure and Liabilities

#### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### Governance costs

Include costs of the preparation and examination of statutory financial statements, the costs of Trustees' meetings, costs of DBS checks for Trustees and cost of any legal advice to Trustees on governance or constitutional matters.

Lindsey Rural Players

Notes to the Financial Statements for the year ended 31 December 2021

2. Accounting Policies (continued)

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is applied to Fixtures and Fittings on a reducing balance basis, at 25% per annum.

Depreciation is applied to Equipment on a straight line basis, over a useful life of 10 years.

Stocks

These are valued at the lower of cost or net realisable value, on a First In First Out (FIFO) basis.

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year ended 31 December 2021 trustees expenses were reimbursed for £0.00 (2020: £0.00).

4. Analysis of Incoming Resources

	This Year £	Last Year £
Voluntary income		
Grants received	22,170	10,000
Subscriptions	1,275	1,099
Donations	2,517	321
	<u>25,962</u>	<u>11,420</u>
Activities for generating funds		
Bar and ice cream sales	415	1,228
Fundraising	-	-
Advertising	-	-
	<u>415</u>	<u>1,228</u>
Investment income		
Bank interest	-	-
	<u>-</u>	<u>-</u>
Incoming resources from charitable activities		
Lindsey Rural Players' productions	1,595	5,873
Lindsey Rural Players' Film Nights	-	-
Theatre hire	1,280	500
Professional touring productions	1,630	369
Youth theatre	-	-
	<u>4,505</u>	<u>6,742</u>
Other Incoming Resources		
Other Income	-	-
	<u>-</u>	<u>-</u>

Lindsey Rural Players

Notes to the Financial Statements for the year ended 31 December 2021

<u>5. Analysis of Resources Expended</u>	This Year £	Last Year £
Fundraising trading costs		
Bar and ice cream Purchases	1,101	827
Fundraising Costs	<u>155</u>	<u>-</u>
	<u>1,256</u>	<u>827</u>
Costs of charitable activities		
Lindsey Rural Players' productions	2,533	1,722
Lindsey Rural Players' Film Nights	-	-
Professional touring productions	1,428	241
Youth Theatre	-	-
Broadbent Singers	-	131
Charitable Donations	-	-
Premises expenses:-		
Rates and water rates	41 -	49
Repairs and maintenance	1,838	1,727
Light and heat	907	821
Insurance	2,430	2,389
Cleaning	304	121
Equipment repairs	310	356
Licences	20	404
Hire	-	-
Telephone	45	-
Internet	224	180
Stationery and postage	79	33
Advertising	523	132
First Aid Training	-	-
Scenery storage	-	332
Subscriptions	105	493
Sundry Expenses	-	50
Depreciation	6,885	1,653
Impairment	-	-
	<u>17,672</u>	<u>10,736</u>

Lindsey Rural Players

Notes to the Financial Statements for the year ended 31 December 2021

5. Analysis of Resources Expended (cont.)

	This Year £	Last Year £
Governance costs		0
Legal expenses	253	352
Independent examiners' fees	186	0
	439	352

6. Tangible Fixed Assets

	Freehold Land and Buildings £	Fixtures & Fittings £	Equipment £	Total £
Cost or Valuation				
As at 1 January	72,932	10,736	8,725	92,393
Additions	-	21,708	-	21,708
Sales	-	-	-	-
As at 31 December	72,932	32,444	8,725	114,100
Accumulated Depreciation				
As at 1 January	-	-8396 -	6,304 -	14,700
Charge for the year	-	-6012 -	872 -	6,885
Impairment	-	0	-	-
On sales	-	0	-	-
As at 31 December	-	-14408 -	7,177 -	21,584
Net Book Value				
As at 31 December 2021	72,932	18036	1,548	92,516
As at 31 December 2020	72,932	2341	2,420	77,693

7. Debtors

	This Year £	Last Year Restated £
Debtors	-	-
Prepayments	1	-
	1	-

8. Creditors

	This Year £	Last Year £
Creditors	150	150
Accruals	-	-
Deferred Income	-	175
	150	325

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Notes to the Financial Statements for the year ended 31 December 2021

	This Year £	Last Year £
<u>9. Provisions</u>		
Provision for Bad Debt	-	-
	-	-
	-	-

Provision has been made for debts outstanding for over 12 months.

10. Movement in funds

	At 1.1.21	Income	Expenditure	At 31.12.21
	£	£	£	£
Restricted funds				
Remembrance grant	-	-	-	-
Unrestricted funds				
General funds	105,155	30,882	19,366	116,671
	105,155	30,882	19,366	116,671
Total funds	105,155	30,882	19,366	116,671

11. Related party disclosures

There were no related party transactions for the year ended 31 December 2021.

## LINDSEY RURAL PLAYERS - PRODUCTION SUMMARY 2021

	Attendance (%)	Takings £	Production Costs £	Contribution/ (Deficit) £	Other Income £	Overall Contribution/ (Deficit) £
<b><u>LRP PRODUCTIONS</u></b>						
Sept 201	40%	1,171	(476)	695	309	1,004
	40%	1,171	(476)	695	309	1,004
<b><u>TOURERS</u></b>						
Sept		337	(246)	91	127	218
Oct	60%	607	(425)	182	150	332
Oct	32%	368	(354)	14	40	54
Nov	38%	436	(404)	33	105	138
	40%	1,748	(1,428)	320	422	742
<b>TOTAL</b>		<b>2,918</b>	<b>(1,903)</b>	<b>1,015</b>	<b>731</b>	<b>1,747</b>