

Registered number: 02372121  
Charity number: 1007317

**THE ELM FOUNDATION LTD**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**THE ELM FOUNDATION LTD**  
**(A company limited by guarantee)**

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**THE ELM FOUNDATION LTD**  
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025

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**Trustees**

Ms Mary McElvaney, Chair  
Mr Gerard Cahill, Treasurer  
Ms Gemma Clarke (appointed 9 April 2024)  
Ms Margaret Easson  
Ms Lisa Haythorne  
Ms Eleanor Faye Laidlaw Brown  
Ms Mary Lees (resigned 8 April 2025)  
Ms Selina Matthews  
Ms Victoria Louise Sweetmore  
Ms Teresa Katherine Waldron

**Company registered number** 02372121

**Charity registered number** 1007317

**Registered office** 6 Fairfield Road  
Chesterfield  
Derbyshire  
S40 4TP

**Key management team:** CEO: Jennifer Calverley  
Deputy CEO: Helen Mitchell  
Business manager: Jade Hartley

**Independent auditor** BHP LLP  
Chartered Accountants  
Statutory Auditor  
One, Waterside Place  
Basin Square,  
Brimington Road  
Chesterfield  
S41 7FH

**Bankers** HSBC  
Market Place  
Chesterfield  
Derbyshire  
S40 1TN

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**THE ELM FOUNDATION LTD**  
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**TRUSTEES' REPORT**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees present their annual report together with the audited financial statements of the charitable company for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Vision**

At The Elm Foundation our vision is to end domestic abuse.

**Mission Statement**

Our mission is to influence, develop and provide specialist support services for adults, children, young people, and families at risk of, or affected by, domestic abuse.

**Values**

All The Elm Foundations activities are underpinned by a set of values adopted by the organisation's staff, management, and Trustees:

We are compassionate, determined, inclusive, and respectful. These core values underpin the services we provide and how we provide them.

**Compassion**

We centre victims and survivors in everything that we do.

**Determination**

We advocate for and support victims to have a voice. We are determined to make a positive difference to the people and communities that we serve.

**Inclusivity**

We offer support to all who need it and we do so with empathy and without judgement.

**Respect**

We work respectfully to empower the people we help and the wider community we serve.

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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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**Executive Summary**

The purpose of this document is to demonstrate the work of The Elm Foundation, which provides a range of domestic abuse services within Derbyshire, to give a strategic overview and a clear picture of the organisation's activities and how the future development of our services is seen.

The Elm Foundation was established in 1985 and became a registered charity in 1989, with 39 years' experience delivering a range of services supporting adults, children and young people who are experiencing or have experienced domestic abuse. Our primary purpose is to work with those affected, to assess immediate risk, put safety measures in place and using a multi-agency approach to offer a support package which builds resilience against future harm.

The Elm Foundation continues to operate within a strong structure which allows for the delivery of excellent services and organisational growth.

The Board of Trustees are responsible for strategic development and financial accountability. During the year sub-groups have been established to focus on specific areas of work to ensure additional strategic oversight. Following a skill audit, the Board has been recruited to enhance expertise from a range of sectors including, Adult Social Care, Health and importantly representation for those who have used our services and experienced domestic abuse.

We remain committed to both the continuation of existing services and the development of new services. The Elm Foundation recognises the need to grow, adapt and develop service delivery as a response to the changing needs of those who access the service and to the ever-changing economic climate and funding opportunities. We will continue to focus our limited resources to target women and children. New service development will encompass preventative work with families including work with perpetrators. Organisational growth must strengthen the organisation and benefit the communities we serve in accordance with our core values.

***Objectives and activities***

**a. Policies and objectives**

Charitable and Social Objectives

**Objective 1**

To provide a range of specialist services for victims who have experienced domestic abuse.

**Objective 2**

To raise awareness of influence and shape policy and service delivery around domestic abuse and support for victims.

**Objective 3**

To work in partnership with stakeholders, providing education and preventative work.

**Business Objectives**

**Objective 4**

To build and maintain effective governance, management and staffing to support the delivery of high quality services.

**Objective 5**

To achieve and maintain sustainability of services.

**Objective 6**

To be recognised as a leader and model of excellence in delivering domestic abuse support in Derbyshire.

The Elm Foundation believes that the strategic objectives provide challenging yet achievable targets for its work and that the achievement of these will further establish The Elm Foundation as a leader in the delivery of services for victims of domestic abuse.

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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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**Objectives and activities (continued)**

**b. Activities for achieving objectives**

**Services**

To achieve the above objectives, we have undertaken a range of activities which include:

- Refuges for women, men and children escaping domestic abuse.
- Salus Project - A Derbyshire county-wide service for those who need to flee domestic abuse but are unable to access suitable safe accommodation in the short term.
- Community based services.
- Housing Liaison Worker
- Derbyshire Domestic Abuse Helpline with the development of accessibility for victims who are deaf.
- Counselling and Therapeutic service with specialist children's therapy.
- Changes Perpetrator Programme
- Children and Young People work, including young persons IDVA and interventions with young people using abusive behaviour.
- Funding by Standing Together to educate health professionals on domestic abuse.
- Accredited training

**Impact**

In 2024-2025 The Elm Foundation worked with a total of 2620 adults and 581 children and young people.

This included:

- 164 women and 96 children and young people living in The Elm Foundations refuges.
- 1,829 adult victims and 485 children and young people that received one-to-one support in the community and through our Helpline.
- 210 women attended one of our group programmes
- 46 perpetrators who were supported to change their abusive behaviours
- 91 victims received support through our Therapeutic Service, including Counselling and Art Therapy.
- 113 victims received additional one-to-one support to improve their mental health.
- 213 victims received target hardening to improve their safety at home.
- We provided training for 1,112 professionals to improve their response to domestic abuse
- In addition to direct support provided to individuals, our teams have responded to over 12,500 calls through our helplines for advice and support.

**Funding**

The Elm Foundation is funded primarily through Derbyshire County Council and The Office of the Police Crime Commissioner commissioning of domestic abuse services, the rent we charge, grants/contracts from such organisations as The National Lottery Community Fund, Standing Together, North East Derbyshire District Council, Department for Levelling Up, Housing & Communities, the Home Office, Ministry of Justice and other grant funding. Prudent financial monitoring, active fundraising and rental income has resulted in a year-end surplus. This surplus will be used to ensure that we have adequate reserves and capital for our future ambitions and to develop innovative new projects and continue providing non-commissioned and under-resourced services such as work with children and young people and migrant women/women with no recourse to public funds. We also continue to receive support and donations from local individuals, companies, groups and associations. This support is invaluable, and we use the donations to provide the important extras that improve the quality of life for the women, children, young people and men using our services. Our thanks go to those who have supported us through giving time, money or donations and to our partners who ensure that

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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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**Objectives and activities (continued)**

together we can offer the highest quality support to victims and survivors of domestic abuse.

**Financial viability**

A reserve fund is maintained to allow for continuation or reorganisation in the event of the withdrawal of funding. There is also an element of the unrestricted reserves designated to cover statutory redundancy payments which would be due to workers in the event of closure. The Elm Foundation will also make use of its unrestricted reserves for reprovision of its Head Office in 2025.

The Elm Foundation in common with most Third sector organisations has seen many challenges. We have had to adapt to a changing environment which has seen more competition for funding. We have met these challenges robustly and we are in a strong position to move forward.

To ensure that the overall vision of the organisation is realised The Elm Foundation at times makes decisions to make a financial loss within certain projects. An example of this is where we would accept a refuge client with insecure immigration status knowing that we are unable to claim Housing Benefit.

**Conclusion**

The objectives set will see The Elm Foundation maintain a strong position within Derbyshire. In order to ensure we stay on track with our business plan, quarterly reviews will be held with the Board of Trustees and senior management team.

**c. Volunteers**

We continue to train and support volunteers who have been actively engaged in the areas of Counselling and other Therapeutic interventions.

**d. Main activities undertaken to further the charitable company's purposes for the public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives they have set.

***Achievements and performance***

**a. Investment policy and performance**

To hold cash reserves in an interest-bearing deposit accounts at the best available rate of interest to maximise investment income for the organisation.

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**THE ELM FOUNDATION LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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***Financial review***

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Reserves policy**

A reserve of one month's operating costs (excluding fixed term projects) is maintained to allow for continuation or re organisation in the event of the withdrawal of a course in funding. We calculate that a sum of £289,000 is required for this purpose. There is also an element of the unrestricted reserves designated to cover statutory redundancy payments which would be due to workers in the event of closure.

The reserves held by the charity at the end of this reporting period total £523,785 (2024: £509,965) of which £95,763 are restricted (2024: £154,612) and £428,022 are unrestricted (2024: £355,353).

**c. Principal funding**

Our main source of funds comes from Derbyshire County Council with contracts and service level agreements. The charity also receives a considerable proportion of its funding in rents for residents of the four refuges, mainly from Housing Benefit and Independent grant making trusts.

***Structure, governance and management***

**a. Constitution**

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 April 1989.

The registered charity number is 1007317.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was 5 (2024: 5). The Management Committee are members of the charity but this entitles them only to voting rights. The Management Committee have no beneficial interest in the Charity.

**Structure, governance and management (continued)**

**b. Trustee recruitment and training**

Our Board comprises skilled and knowledgeable trustees, recruited from a range of sectors.

The Elm Foundation has a comprehensive training and induction package specifically for Board members which ensures that every new trustee understands the responsibilities of their role, the principles of Good Governance and a comprehensive understanding of the operations of the charity.

**c. Pay policy for senior staff**

Key management personnel are as detailed on page 1. Their salaries are determined by the organisations pay scale which are then agreed and approved by the Board of Trustees.

**d. Related party relationships**

Three of our refuges are owned by Housing Associations for whom we are managing agents. East Midland Housing Association and Stonham Housing Association are therefore related parties of The Elm Foundation.

**e. Risk management**

The Management Committee has developed comprehensive financial management policies, covering effective financial management, business planning, budget monitoring, delegated authorities, audited accounts and risk management. These policies are reviewed on an annual basis. Other procedures to manage risk are in place, including undertaking Disclosure Applications to the Criminal Records Bureau for all paid and unpaid staff and Management Committee members. A staff supervision system is in place. Work has been undertaken to improve and extend the charity's risk assessment activities carried out in the support of clients. Building and Fire risk assessments have been submitted to the appropriate authorities.

**Plans for future periods**

For the next year, we will specifically focus on:

- Secure further funding for continuation of our perpetrator programme Changes.
- Achieve Respect Accreditation.
- Diversify our funding streams through the employment of a fundraiser.
- Develop a Fundraising and Marketing strategy.
- Develop a new three-year strategy with a focus on victims voices and lived experience.
- Diversify our Board of Trustees.

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**THE ELM FOUNDATION LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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**Statement of trustees' responsibilities**

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

The auditor, BHP LLP, has indicated their willingness to continue in office. The trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees and signed on their behalf by:

*Mary McElvaney*

Signer ID: IHKHRLVVJV...

**Mary McElvaney**

(Chair of Trustees)

Date: 06/08/2025 GMT

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**THE ELM FOUNDATION LTD**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD**

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We have audited the financial statements of The Elm Foundation Ltd (the 'charitable company') for the year ended 31 March 2025, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including safeguarding legislation, health and safety requirements including fire safety and data protection laws;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the entity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**BHP LLP**

Signer ID: B7IXQS3DFV...  
Adrian Staniforth (Senior statutory auditor)

for and on behalf of

**BHP LLP**  
Chartered Accountants  
Statutory Auditor  
One, Waterside Place  
Basin Square,  
Brimington Road  
Chesterfield  
S41 7FH

Date: 06/08/2025 GMT

**THE ELM FOUNDATION LTD**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Note				
<b>Income from:</b>				
Donations and legacies	4	13,987	1,670,744	1,684,731
Charitable activities	5	352,992	-	352,992
Other trading activities	6	100,832	3,062	103,894
Investments	7	4,674	-	4,674
<b>Total income</b>		<b>472,485</b>	<b>1,673,806</b>	<b>2,146,291</b>
<b>Expenditure on:</b>				
Charitable activities		397,319	1,735,152	2,132,471
<b>Total expenditure</b>		<b>397,319</b>	<b>1,735,152</b>	<b>2,132,471</b>
<b>Net income/(expenditure)</b>		<b>75,166</b>	<b>(61,346)</b>	<b>13,820</b>
Transfers between funds	17	(2,497)	2,497	-
<b>Net movement in funds</b>		<b>72,669</b>	<b>(58,849)</b>	<b>13,820</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		355,353	154,612	509,965
Net movement in funds		72,669	(58,849)	13,820
<b>Total funds carried forward</b>		<b>428,022</b>	<b>95,763</b>	<b>523,785</b>

The Statement of financial activities complies with the requirements of an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

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**THE ELM FOUNDATION LTD**  
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REGISTERED NUMBER: 02372121

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BALANCE SHEET  
AS AT 31 MARCH 2025

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Intangible assets	13	4,608	6,144
Tangible assets	14	201,255	213,720
		<u>205,863</u>	<u>219,864</u>
<b>Current assets</b>			
Debtors	15	97,449	196,842
Cash at bank and in hand		345,988	270,152
		<u>443,437</u>	<u>466,994</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	16	(125,515)	(176,893)
		<u>317,922</u>	<u>290,101</u>
<b>Net current assets</b>			
		<u>523,785</u>	<u>509,965</u>
<b>Total assets less current liabilities</b>			
		<u>523,785</u>	<u>509,965</u>
<b>Total net assets</b>			
		<u><u>523,785</u></u>	<u><u>509,965</u></u>
<b>Charity funds</b>			
Restricted funds	17	95,763	154,612
Unrestricted funds	17	428,022	355,353
		<u>523,785</u>	<u>509,965</u>
<b>Total funds</b>			
		<u><u>523,785</u></u>	<u><u>509,965</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

*Mary McElvaney*

Signer ID: IHKHLVVJV...

**Ms Mary McElvaney**

Chair

Date: 06/08/2025 GMT

The notes on pages 17 to 36 form part of these financial statements.

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**THE ELM FOUNDATION LTD**  
**(A company limited by guarantee)**

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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025

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	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>79,724</b>	(208,792)
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Investment income	<b>4,674</b>	5,700
Purchase of intangible assets	-	(7,679)
Purchase of tangible fixed assets	<b>(8,562)</b>	(13,660)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>(3,888)</b>	(15,639)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>75,836</b>	(224,431)
Cash and cash equivalents at the beginning of the year	<b>270,152</b>	494,583
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>345,988</b>	270,152
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 36 form part of these financial statements

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**THE ELM FOUNDATION LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 MARCH 2025*

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**1. Company status**

The charitable company is a company limited by guarantee in the United Kingdom. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Elm Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy.

The financial statement have been prepared in £ sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2.3 Income**

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Taxation**

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.8 Intangible assets and amortisation**

Intangible assets costing £NIL or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

## 2. Accounting policies (continued)

### 2.8 Intangible assets and amortisation (continued)

Amortisation is provided on the following basis:

Computer software	-	% 20% straight line
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### 2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance
Computer equipment	-	25% reducing balance
Computer software	-	25% reducing balance

### 2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2. Accounting policies (continued)**

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.13 Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Employee benefits**

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**2.15 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**2.16 Pensions**

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

**2.17 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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2. Accounting policies (continued)

**2.18 Agency arrangements**

The charity acts as an agent in distributing funds in relation to the Ministry of Justice project, National Lottery project and PCC Changes project. Payments are received from Cross Roads Derbyshire and Nottingham Community Housing Association.

The funds are excluded from the statement of financial activities as the charity does not have control over the charitable application of funds. The funds received and paid, and any balances held are disclosed in note 26.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets of liabilities within the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants	13,987	1,670,744	<b>1,684,731</b>	1,502,573
Total 2024	9,888	1,492,685	1,502,573	

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Refuge rents	352,992	<b>352,992</b>	277,948
Total 2024	277,948	277,948	

**6. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Generating funds	100,832	3,062	<b>103,894</b>	72,118
Total 2024	69,061	3,057	72,118	

**7. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	Total funds 2024 £
Investment income	4,674	<b>4,674</b>	5,700
Total 2024	5,700	5,700	

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. Analysis of expenditure on charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Management costs	86,283	189,346	<b>275,629</b>	269,541
Office costs	13,696	32,148	<b>45,844</b>	45,329
Staff costs - note 12	190,598	1,373,925	<b>1,564,523</b>	1,401,402
Premises costs	38,282	85,209	<b>123,491</b>	112,203
Publicity	6,156	8,244	<b>14,400</b>	29,624
Service user contracts	41,848	8,655	<b>50,503</b>	31,842
Training and development	5,063	4,990	<b>10,053</b>	14,452
Travel expenses	8,398	17,067	<b>25,465</b>	32,603
Depreciation and amortisation	6,995	15,568	<b>22,563</b>	25,539
	<u>397,319</u>	<u>1,735,152</u>	<u><b>2,132,471</b></u>	<u>1,962,535</u>
Total 2024	<u><u>544,496</u></u>	<u><u>1,418,039</u></u>	<u><u>1,962,535</u></u>	

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Refuge rents	2,087,103	45,368	<b>2,132,471</b>	1,962,535
Total 2024	<u>1,887,570</u>	<u>74,965</u>	<u>1,962,535</u>	

**Analysis of support costs**

	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Governance (note 10)	<b>28,987</b>	25,346
Information Technology	<b>15,434</b>	26,932
Human Resources	<b>947</b>	22,687
	<u><b>45,368</b></u>	<u>74,965</u>

**10. Governance costs**

	<b>2025 £</b>	<b>2024 £</b>
Auditor's remuneration	<b>12,902</b>	12,296
Payroll fees	<b>6,833</b>	3,839
Legal and Professional	<b>9,252</b>	9,211
	<u><b>28,987</b></u>	<u>25,346</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11. Auditor's remuneration**

	<b>2025</b>	2024
	<b>£</b>	£
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	<b>11,300</b>	10,760
Fees payable to the charitable company's auditor in respect of: All non-audit services not included above	<b>17,687</b>	13,050
	<u><u>17,687</u></u>	<u><u>13,050</u></u>

**12. Staff costs**

	<b>2025</b>	2024
	<b>£</b>	£
Wages and salaries	<b>1,397,881</b>	1,252,601
Social security costs	<b>123,006</b>	109,905
Contribution to defined contribution pension schemes	<b>43,636</b>	38,896
	<u><u>1,564,523</u></u>	<u><u>1,401,402</u></u>

The key management personnel of the charity comprise of the Chief Executive Officer, Deputy Chief Executive Officer and Business Manager.

The total employee benefits of key management personnel of the charity were £192,813 (2024: £186,361).

The average number of persons employed by the charitable company during the year was as follows:

	<b>2025</b>	2024
	<b>No.</b>	No.
Average number of staff employed	<b>57</b>	53
	<u><u>57</u></u>	<u><u>53</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2025</b>	2024
	<b>No.</b>	No.
In the band £60,001 - £70,000	<b>-</b>	1
In the band £70,001 - £80,000	<b>1</b>	-

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**13. Intangible assets**

	Computer software £
<b>Cost</b>	
At 1 April 2024	7,679
At 31 March 2025	<u>7,679</u>
<b>Amortisation</b>	
At 1 April 2024	1,535
Charge for the year	1,536
At 31 March 2025	<u>3,071</u>
<b>Net book value</b>	
At 31 March 2025	<u><u>4,608</u></u>
At 31 March 2024	<u><u>6,144</u></u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

**14. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Computer software £	Computer software £	Total £
<b>Cost or valuation</b>					
At 1 April 2024	185,610	340,147	15,148	49,668	590,573
Additions	-	4,963	-	3,599	8,562
At 31 March 2025	<u>185,610</u>	<u>345,110</u>	<u>15,148</u>	<u>53,267</u>	<u>599,135</u>
<b>Depreciation</b>					
At 1 April 2024	44,546	291,752	10,189	30,366	376,853
Charge for the year	3,712	10,892	1,240	5,183	21,027
At 31 March 2025	<u>48,258</u>	<u>302,644</u>	<u>11,429</u>	<u>35,549</u>	<u>397,880</u>
<b>Net book value</b>					
At 31 March 2025	<u><u>137,352</u></u>	<u><u>42,466</u></u>	<u><u>3,719</u></u>	<u><u>17,718</u></u>	<u><u>201,255</u></u>
At 31 March 2024	<u><u>141,064</u></u>	<u><u>48,395</u></u>	<u><u>4,959</u></u>	<u><u>19,302</u></u>	<u><u>213,720</u></u>

**15. Debtors**

	2025 £	2024 £
Trade debtors	52,137	28,390
Other debtors	1,837	1,837
Prepayments and accrued income	43,475	166,615
	<u><u>97,449</u></u>	<u><u>196,842</u></u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**16. Creditors: Amounts falling due within one year**

	<b>2025</b>	2024
	£	£
Trade creditors	<b>4,062</b>	9,660
Other taxation and social security	<b>34,317</b>	29,398
Accruals and deferred income	<b>87,136</b>	137,835
	<u><b>125,515</b></u>	<u>176,893</u>
	<b>2025</b>	2024
	£	£
Deferred income at 1 April	<b>60,480</b>	179,542
Resources deferred during the year	<b>68,869</b>	60,480
Amounts released from previous periods	<b>(60,480)</b>	(179,542)
	<u><b>68,869</b></u>	<u>60,480</u>

Deferred income relates to grant income received in advance of the period for which it relates.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<b><i>Unrestricted funds</i></b>					
General Funds	355,353	472,485	(397,319)	(2,497)	428,022
<b><i>Restricted funds</i></b>					
DCC Commissioned Services	77,720	957,306	(1,021,270)	-	13,756
Ministry of Justice	7,617	33,580	(55,696)	14,499	-
National Lottery	2,559	52,153	(34,856)	(14,499)	5,357
Home Office (PCC Changes)	66,716	293,085	(285,236)	-	74,565
DCC Countywide Helpline	-	249,486	(250,638)	1,152	-
NEDDC Liaison	-	33,215	(31,130)	-	2,085
Standing Together	-	54,981	(56,326)	1,345	-
	154,612	1,673,806	(1,735,152)	2,497	95,763
<b><i>Total of funds</i></b>	<b>509,965</b>	<b>2,146,291</b>	<b>(2,132,471)</b>	<b>-</b>	<b>523,785</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**17. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General Funds	539,703	362,597	(544,496)	(2,451)	355,353
<b>Restricted funds</b>					
MHCLG	(6,041)	150,453	(97,739)	(46,673)	-
DCC Commissioned Services	3,409	577,725	(586,655)	83,241	77,720
Ministry of Justice	5,339	33,610	(31,332)	-	7,617
National Lottery	28,366	58,708	(84,515)	-	2,559
Public Health	(769)	40,925	(40,327)	171	-
NHS Foundation	2,807	-	-	(2,807)	-
Home Office (PCC Choices)	-	-	(22)	22	-
Home Office (PCC Changes)	8,317	306,033	(247,634)	-	66,716
The Salus Project	21,368	127,473	(112,254)	(36,587)	-
DCC Countywide Helpline	6,717	170,785	(181,904)	4,402	-
NEDDC Liaison	4,945	30,030	(35,657)	682	-
	74,458	1,495,742	(1,418,039)	2,451	154,612
<b>Total of funds</b>	<b>614,161</b>	<b>1,858,339</b>	<b>(1,962,535)</b>	<b>-</b>	<b>509,965</b>

**17. Statement of funds (continued)**

**MHCLG**

Funding was awarded for the organisation to support individuals who have complex needs, to access safe accommodation through the extension of operating hours. This funding also allowed the organisation to promote domestic abuse services and generate awareness to members of marginalized communities across Derbyshire where referral rates are low.

**DCC Commissioned Services**

Derbyshire County Council funding to provide refuge accommodation, community outreach support, children and young people services.

**Ministry of Justice**

This fund is to provide a young persons IDVA who will support those who are at high risk of domestic abuse, under the age of 18, or are living in homes where there is high risk of domestic abuse.

**National Lottery**

To deliver a Respect early intervention young people who harm project, to prevent young people using abusive behaviours.

**Public Health**

Additional workers to assist with Community support of clients due to high waiting lists during global pandemic.

**NHS Foundation**

A fund to extend our provision of the Respect children and young persons programme Choices, to include sessions around sexual health.

**Home Office (PCC Choices)**

The project is delivered to children and young people who are at risk of harming intimate partners, family members or friends. The project involves providing intensive one to one support to address and reduce abusive tendencies, help children and young people make positive choices and to prevent them from becoming adult perpetrators of abuse.

**Home Office (PCC Changes)**

The Changes Project is a voluntary intervention programme for perpetrators of domestic abuse. Through practical interventions, the programme aims to reduce a perpetrators abusive behaviour and manage risk. The programme is delivered in group and one to one settings in conjunction with a safety worker who will work with the victims offering support and safety planning.

**The Salus Project**

The Salus Project will provide temporary emergency refuge accommodation, 24 hours a day. Victims will be given a high level of support in order for them to leave an abusive relationship and ensure that they and their children are safe. The accommodation is very temporary up to 7 days, and the client will be supported by the Elm Foundation to access other longer-term accommodation.

**DCC Countywide Helpline**

Funding awarded from Derbyshire County Council to deliver the countywide domestic abuse helpline.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**NEDDC Liaison**

The Elm Foundation provides a domestic abuse liaison worker to NEDDC, to further improve engagement and outcomes of victims of domestic abuse. The Domestic abuse liaison worker optimises opportunities to break cycles of abuse through early identification and response, strengthening practice consistency in relation to proportionate and achievable safety plans and supporting NEDDC employees with the skills and confidence in assessing and intervening in families where risks relate to domestic abuse.

**Standing Together**

The Standing Together fund is used to take specialist domestic abuse advice and services to frontline healthcare via training within healthcare settings, creating a pathway for early intervention for victims of domestic abuse.

**Transfers**

**2025:**

£14,499 has been transferred from the National Lottery fund to the Ministry of Justice fund to cover the expenditure allocated against this fund and represent the fact the funding agreement has come to an end as at 31 March 2025. This is permitted on the basis that both projects are to fund the same types of workers.

£1,345 has been transferred from general funds to the Standing Together fund to cover the overspend and bring the project to £nil as it ends on 31 March 2025.

£1,152 has been transferred from general funds to the DCC Countywide helpline fund to cover the overspend and bring the project to £nil as it ends on 31 March 2025.

**2024:**

£83,241 has been transferred from the Crash Pad and MHCLG funding streams to the funding by Derbyshire County Council, the projects have been amalgamated following successful tendering of our Refuge, Community and Childrens services for 2024.

There was an underspend on the Ministry of Justice funding of £7,617, the project of a young person's IDVA is continuing until 2025, this will transfer over into the new financial year 2024.

We have been successful in securing further funding from the National Lottery to continue our work with young people who are using abusive behaviours and as such will transfer the underspend of £2,559 over to continue into the new funding period.

The Home Office funding for the adult perpetrator programme Changes is also continuing until 2025 and therefore the underspend of £21,154 will be transferred over to continue this project.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	355,353	472,485	(397,319)	(2,497)	428,022
Restricted funds	154,612	1,673,806	(1,735,152)	2,497	95,763
	<u>509,965</u>	<u>2,146,291</u>	<u>(2,132,471)</u>	<u>-</u>	<u>523,785</u>

**Summary of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	539,703	362,597	(544,496)	(2,451)	355,353
Restricted funds	74,458	1,495,742	(1,418,039)	2,451	154,612
	<u>614,161</u>	<u>1,858,339</u>	<u>(1,962,535)</u>	<u>-</u>	<u>509,965</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	201,255	-	201,255
Intangible fixed assets	4,608	-	4,608
Current assets	347,674	95,763	443,437
Creditors due within one year	(125,515)	-	(125,515)
<b>Total</b>	<u>428,022</u>	<u>95,763</u>	<u>523,785</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	213,720	-	213,720
Intangible fixed assets	6,144	-	6,144
Current assets	312,382	154,612	466,994
Creditors due within one year	(176,893)	-	(176,893)
<b>Total</b>	<b>355,353</b>	<b>154,612</b>	<b>509,965</b>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	<b>13,820</b>	(104,196)
<b>Adjustments for:</b>		
Depreciation and amortisation charges	<b>22,563</b>	25,867
Dividends, interests and rents from investments	<b>(4,674)</b>	(5,700)
Decrease/(increase) in debtors	<b>99,393</b>	(64,083)
Decrease in creditors	<b>(51,378)</b>	(60,680)
<b>Net cash provided/(used in) by operating activities</b>	<b>79,724</b>	(208,792)

**21. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand	<b>345,988</b>	270,152
<b>Total cash and cash equivalents</b>	<b>345,988</b>	270,152

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**22. Analysis of changes in net debt**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	270,152	75,836	345,988
	<u>270,152</u>	<u>75,836</u>	<u>345,988</u>

**23. Operating lease commitments**

At 31 March 2025 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	101,771	112,241
Later than 1 year and not later than 5 years	6,122	35,937
	<u>107,893</u>	<u>148,178</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2025	2024
	£	£
Operating lease rentals	<u>142,630</u>	<u>135,083</u>

**24. Related party transactions**

No trustees neither received nor waived any remuneration during the year (2024: nil).

One trustee received travel expenses during the year of £367 (2024: £472).

During the year one family member of key management personnel provided cleaning services to the charity at a cost of £8,223 (2024: £7,831).

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**25. Government grants**

	<b>2025</b>	As restated
	<b>£</b>	2024
		<b>£</b>
Public Health	-	40,833
Derbyshire County Council	<b>954,244</b>	576,753
Derbyshire County Council Helpline	<b>249,486</b>	170,572
Ministry of Justice	<b>33,580</b>	33,580
Home Office PCC	<b>293,085</b>	305,303
	<hr/> <b>1,530,395</b> <hr/>	<hr/> 1,127,041 <hr/>

The government grants comparative analysis has been restated to show how much income related to The Elm Foundation only.

**26. Agency arrangements**

The charity acts as an agent in distributing Police and Crime Commissioner for Derbyshire funds. In the accounting period ending 31 March 2025 the charity received £300,670 (2024: £236,406) and disbursed £300,670 (2023: £236,406) from the fund. The charity also acts as an agent in distributing National Lottery funds. In the accounting period ending 31 March 2025 the charity received £94,510 (2023: £87,804) from the fund. The charity also acts as an agent in distributing Derbyshire County Council funds. In the accounting period ending 31 March 2025 the charity received £nil (2024: £8,250) and disbursed £nil (2023: £8,250) from the fund.

The £395,180 (2024: £332,460) of funds received were spent £214,342 (2024: £202,460) to Cross Roads Derbyshire and £180,838 (2024: £130,000) to Nottingham Community Housing Association.

As at the year end, the charity held £nil (2024: £29,182) due to be paid over to Cross Road Derbyshire in respect of agency arrangements and £nil (2024: £29,182) due to be paid over to Nottingham Community Housing Association in respect of agency arrangements.