

Registered number: 02372121  
Charity number: 1007317

**THE ELM FOUNDATION LTD**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**THE ELM FOUNDATION LTD**  
**(A company limited by guarantee)**

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024

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**Trustees**

Ms Mary McElvaney, Chair  
Mr Gerard Cahill, Treasurer  
Ms Gemma Clarke (appointed 9 April 2024)  
Mr Carl Griffiths, Vice Chair (resigned 10 October 2023)  
Ms Margaret Easson (appointed 12 December 2023)  
Ms Jill Gregory (resigned 10 October 2023)  
Ms Lisa Haythorne  
Ms Eleanor Faye Laidlaw Brown (appointed 12 December 2023)  
Ms Mary Lees  
Ms Deborah Jayne Marlow (resigned 30 September 2023)  
Ms Selina Matthews (appointed 10 October 2023)  
Ms Victoria Louise Sweetmore  
Ms Teresa Katherine Waldron

**Company registered number** 02372121

**Charity registered number** 1007317

**Registered office** 6 Fairfield Road  
Chesterfield  
Derbyshire  
S40 4TP

**Key management team:** CEO: Jennifer Calverley  
Deputy CEO: Helen Mitchell  
Business manager: Jade Hartley

**Independent auditor** BHP LLP  
Chartered Accountants  
Statutory Auditor  
One, Waterside Place  
Basin Square,  
Brimington Road  
Chesterfield  
S41 7FH

**Bankers** HSBC  
Market Place  
Chesterfield  
Derbyshire  
S40 1TN

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**THE ELM FOUNDATION LTD**  
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**TRUSTEES' REPORT**  
*FOR THE YEAR ENDED 31 MARCH 2024*

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The trustees present their annual report together with the audited financial statements of the charitable company for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Vision**

At The Elm Foundation our vision is to end domestic abuse.

**Mission Statement**

Our mission is to influence, develop and provide specialist support services for adults, children, young people, and families at risk of, or affected by, domestic abuse.

**Values**

All The Elm Foundations activities are underpinned by a set of values adopted by the organisation's staff, management, and Trustees:

We are compassionate, determined, inclusive, and respectful. These core values underpin the services we provide and how we provide them.

**Compassion**

We centre victims and survivors in everything that we do.

**Determination**

We advocate for and support victims to have a voice. We are determined to make a positive difference to the people and communities that we serve.

**Inclusivity**

We offer support to all who need it and we do so with empathy and without judgement.

**Respect**

We work respectfully to empower the people we help and the wider community we serve.

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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2024*

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**Executive Summary**

The purpose of this document is to demonstrate the work of The Elm Foundation, which provides a range of domestic abuse services within Derbyshire, in order to give a strategic overview and a clear picture of the organisation's activities and how the future development of our services are seen.

The Elm Foundation has 36 years' experience delivering a range of interventions for adults, children and young people who are experiencing or have experienced domestic abuse. Our primary purpose is to work with those affected, to assess immediate risk, put safety measures in place and using a multi-agency approach to offer a support package which builds resilience against future harm.

The Elm Foundation continues to operate within a strong structure which allows for the delivery of excellent services and organisational growth.

The Board of Trustees are responsible for strategic development and financial accountability. During the year sub-groups have been established to focus on specific areas of work to ensure additional strategic oversight. Following a skill audit, the board has been recruited to enhance expertise from a range of sectors including, Social Care, Health and importantly representation for those who have used our services and experienced domestic abuse.

***Objectives and activities***

**a. Policies and objectives**

Charitable and Social Objectives

**Objective 1**

To provide a range of specialist services for victims who have experienced domestic abuse.

**Objective 2**

To raise awareness of, influence and shape policy and service delivery around domestic abuse and support for victims.

**Objective 3**

To work in partnership with stakeholders, providing education and preventative work.

**Business Objectives**

**Objective 4**

To build and maintain effective governance, management and staffing to support the delivery of high quality services.

**Objective 5**

To achieve and maintain sustainability of services.

**Objective 6**

To be recognised as a leader and model of excellence in delivering domestic abuse support in Derbyshire.

The Elm Foundation believes that the strategic objectives provide challenging yet achievable targets for its work and that the achievement of these will further establish The Elm Foundation as a leader in the delivery of services for victims of domestic abuse

**Objectives and activities (continued)**

**b. Activities for achieving objectives**

**Services**

To achieve the above objectives, we have undertaken a range of activities which include:

- Refuges for women, men and children escaping domestic abuse.
- Salus Project - A Derbyshire county-wide service for those who need to flee domestic abuse but are unable to access suitable safe accommodation in the short term.
- Community based services.
- Housing Liaison Worker
- Derbyshire Domestic Abuse Helpline
- Counselling and Therapeutic service
- Changes Perpetrator Programme
- Children and Young People work, including young persons IDVA and interventions with young people using abusive behaviour.
- Accredited training

**Achievements and performance**

**The Elm Foundation is proud of its achievements during the last year, we have:**

Received funding from Standing Together to pilot the Together with Health project, aimed at improving the pathways for Primary Care patients to access specialist domestic abuse services.

Received funding from the National Lottery to continue delivery of our Choices programme, providing intensive, one-to-one support to children and young people in Derbyshire who are at risk of harming intimate partners, family members or their peers.

Awarded the Helpline Partnership Accreditation, a nationally recognised quality standard which defines and certifies best practice in helpline work.

Expanded our Therapeutic service through the offer of Art therapy for young people.

Continue work with Partnership 31 providing art to families living in our refuges.

Awarded Safe lives Accreditation.

Expanded our accommodation offer through the development of the Salus project, providing emergency accommodation to those within Derbyshire.

Accredited our training packages to CPD standard and delivering these to a number of partners across Derbyshire.

Secured continuation of funding for our core services with Derbyshire County Council.

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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2024*

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**Objectives and activities (continued)**

**Financial viability**

A reserve fund is maintained to allow for continuation or reorganisation in the event of the withdrawal of funding. There is also an element of the unrestricted reserves designated to cover statutory redundancy payments which would be due to workers in the event of closure.

The Elm Foundation in common with most Third sector organisations has seen many challenges. We have had to adapt to a changing environment which has seen more competition for funding. We have met these challenges robustly and we are in a strong position to move forward.

To ensure that the overall vision of the organisation is realised The Elm Foundation at times makes decisions to make a financial loss within certain projects. An example of this is where we would accept a refuge client with insecure immigration status knowing that we are unable to claim Housing Benefit.

**Conclusion**

The Elm Foundation in common with most Third sector organisations has seen many challenges. We have seen an increase in demand for our services and have adapted and diversified our funding streams to be able to support more victims of domestic abuse. The organisations business plan and strategies will allow The Elm Foundation to continue to maintain a strong position in Derbyshire.

**c. Volunteers**

We continue to train and support volunteers who have been actively engaged in the areas of Counselling and other Therapeutic interventions.

**d. Main activities undertaken to further the charitable company's purposes for the public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives they have set.

***Achievements and performance***

**a. Investment policy and performance**

To hold cash reserves in an interest bearing deposit accounts at the best available rate of interest to maximise investment income for the organisation.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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***Financial review***

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Reserves policy**

A reserve of one month's operating costs (excluding fixed term projects) is maintained to allow for continuation or reorganisation in the event of the withdrawal of a course in funding. We calculate that a sum of £289,000 is required for this purpose. The reserves held by the charity at the end of this reporting period total £509,965 (2023: £614,161) of which £154,612 are restricted (2023: £74,458) and £355,353 (2023: £539,703) are unrestricted. The unrestricted reserves of £355,353 invested in fixed assets are £219,864 and therefore free reserves at the year end are £135,489.

The Elm Foundation intends to utilise its reserves for reprovision of its Head Offices.

**c. Principal funding**

A reserve of one month's operating costs is maintained to allow for continuation or reorganisation in the event of the withdrawal of a course in funding the activities.

Our main source of funds comes from Derbyshire County Council and the Office of the Police and Crime Commissioner for Derbyshire. The charity also receives a considerable proportion of its funding in rents for residents of the four refuges, mainly from Housing Benefit and Independent grant making trusts, including the National Lottery.

***Structure, governance and management***

**a. Constitution**

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 April 1989.

The registered charity number is 1007317.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was 5 (2023: 5). The Management Committee are members of the charity but this entitles them only to voting rights. The Management Committee have no beneficial interest in the Charity.

**Structure, governance and management (continued)**

**b. Trustee recruitment and training**

Our Board comprises skilled and knowledgeable trustees, recruited from a range of sectors.

The Elm Foundation has a comprehensive training and induction package specifically for Board members which ensures that every new trustee understands the responsibilities of their role, the principles of Good Governance and a comprehensive understanding of the operations of the charity.

**c. Pay policy for senior staff**

Key management personnel are as detailed on page 1. Their salaries are determined by the NJC scale which are then agreed and approved by the Board of Trustees.

**d. Related party relationships**

Three of our refuges are owned by Housing Associations for whom we are managing agents. East Midland Housing Association and Stonham Housing Association are therefore related parties of The Elm Foundation.

**e. Risk management**

The Management Committee has developed comprehensive financial management policies, covering effective financial management, business planning, budget monitoring, delegated authorities, audited accounts and risk management. These policies are reviewed on an annual basis. Other procedures to manage risk are in place, including undertaking Disclosure Applications to the Criminal Records Bureau for all paid and unpaid staff and Management Committee members. A staff supervision system is in place. Work has been undertaken to improve and extend the charity's risk assessment activities carried out in the support of clients. Building and Fire risk assessments have been submitted to the appropriate authorities.

**Plans for future periods**

For the next year, we will specifically focus on:

- Secure further funding for continuation of our perpetrator programme changes.
- Achieve Respect Accreditation.
- Diversify our funding streams through the employment of a fundraiser.
- Develop a communications strategy.
- Expand our accommodation offer.
- Diversify our Board of Trustees.

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**TRUSTEES' REPORT (CONTINUED)**  
*FOR THE YEAR ENDED 31 MARCH 2024*

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**Statement of trustees' responsibilities**

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

The auditor, BHP LLP, has indicated their willingness to continue in office. The trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees and signed on their behalf by:

*Mary McElvaney*

Signer ID: IHKHLVVJV...

**Mary McElvaney**

(Chair of Trustees)

Date: 19/10/2024 GMT

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**THE ELM FOUNDATION LTD**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD**

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We have audited the financial statements of The Elm Foundation Ltd (the 'charitable company') for the year ended 31 March 2024, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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**THE ELM FOUNDATION LTD**  
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including safeguarding legislation, health and safety requirements including fire safety and data protection laws;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the entity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

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**THE ELM FOUNDATION LTD**  
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Adrian Staniforth (Senior statutory auditor)

  
Signed: BHP LLP  
For and on behalf of

**BHP LLP**  
Chartered Accountants  
Statutory Auditor  
One, Waterside Place  
Basin Square,  
Brimington Road  
Chesterfield  
S41 7FH

Date: 21/10/2024 GMT

**THE ELM FOUNDATION LTD**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	4	9,888	1,492,685	1,502,573	1,393,660
Charitable activities	5	277,948	-	277,948	319,575
Other trading activities	6	69,061	3,057	72,118	85,705
Investments	7	5,700	-	5,700	1,261
<b>Total income</b>		<b>362,597</b>	<b>1,495,742</b>	<b>1,858,339</b>	<b>1,800,201</b>
<b>Expenditure on:</b>					
Charitable activities	8	544,496	1,418,039	1,962,535	1,811,265
<b>Total expenditure</b>		<b>544,496</b>	<b>1,418,039</b>	<b>1,962,535</b>	<b>1,811,265</b>
<b>Net (expenditure)/income</b>		<b>(181,899)</b>	<b>77,703</b>	<b>(104,196)</b>	<b>(11,064)</b>
Transfers between funds	17	(2,451)	2,451	-	-
<b>Net movement in funds</b>		<b>(184,350)</b>	<b>80,154</b>	<b>(104,196)</b>	<b>(11,064)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		539,703	74,458	614,161	625,225
Net movement in funds		(184,350)	80,154	(104,196)	(11,064)
<b>Total funds carried forward</b>		<b>355,353</b>	<b>154,612</b>	<b>509,965</b>	<b>614,161</b>

The Statement of financial activities complies with the requirements of an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

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**THE ELM FOUNDATION LTD**  
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REGISTERED NUMBER: 02372121

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BALANCE SHEET  
AS AT 31 MARCH 2024

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	13	6,144	-
Tangible assets	14	213,720	224,392
		<u>219,864</u>	<u>224,392</u>
<b>Current assets</b>			
Debtors	15	196,842	132,759
Cash at bank and in hand		270,152	494,583
		<u>466,994</u>	<u>627,342</u>
Creditors: amounts falling due within one year	16	(176,893)	(237,573)
		<u>290,101</u>	<u>389,769</u>
<b>Net current assets</b>		<u>290,101</u>	<u>389,769</u>
<b>Total assets less current liabilities</b>		<u>509,965</u>	<u>614,161</u>
<b>Total net assets</b>		<u>509,965</u>	<u>614,161</u>
<b>Charity funds</b>			
Restricted funds	17	154,612	74,458
Unrestricted funds	17	355,353	539,703
		<u>509,965</u>	<u>614,161</u>
<b>Total funds</b>		<u>509,965</u>	<u>614,161</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

*Mary McElvaney*

**Ms Mary McElvaney**

Chair

Date: 19/10/2024 GMT

The notes on pages 17 to 36 form part of these financial statements.

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**THE ELM FOUNDATION LTD**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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	Note	2024 £	As restated 2023 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	20	<b>(208,792)</b>	141,868
<b>Cash flows from investing activities</b>			
Investment income	7	<b>5,700</b>	1,261
Purchase of intangible assets	13	<b>(7,679)</b>	-
Purchase of tangible fixed assets	14	<b>(13,660)</b>	(22,035)
<b>Net cash used in investing activities</b>		<b>(15,639)</b>	<b>(20,774)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(224,431)</b>	<b>121,094</b>
Cash and cash equivalents at the beginning of the year		<b>494,583</b>	373,489
<b>Cash and cash equivalents at the end of the year</b>	21	<b>270,152</b>	494,583

**NOTES TO THE FINANCIAL STATEMENTS**  
*FOR THE YEAR ENDED 31 MARCH 2024*

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**1. Company status**

The charitable company is a company by guarantee in the United Kingdom. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Elm Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy.

The financial statement have been prepared in £ sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2.2 Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2.3 Income**

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

## **2. Accounting policies (continued)**

### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### **2.5 Government grants**

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

### **2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### **2.7 Taxation**

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **2.8 Intangible assets and amortisation**

Intangible assets costing £NIL or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

NOTES TO THE FINANCIAL STATEMENTS  
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**2. Accounting policies (continued)**

**2.8 Intangible assets and amortisation (continued)**

Computer software - % 20% straight line

**2.9 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance
Computer equipment	- 25% reducing balance
Computer software	- 25% reducing balance

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2. Accounting policies (continued)**

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.13 Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Employee benefits**

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**2.15 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**2.16 Pensions**

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

**2.17 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets of liabilities within the next financial year.

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**4. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Grants	9,888	1,492,685	<b>1,502,573</b>	1,393,660
Total 2023	-	1,393,660	1,393,660	

**5. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Refuge rents	277,948	<b>277,948</b>	319,575
Total 2023	319,575	319,575	

**6. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Generating funds	69,061	3,057	<b>72,118</b>	85,705
Total 2023	85,705	-	85,705	

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**7. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Investment income	5,700	<b>5,700</b>	1,261
Total 2023	1,261	1,261	

**8. Analysis of expenditure on charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Management costs	24,728	244,813	<b>269,541</b>	246,754
Office costs	3,317	42,012	<b>45,329</b>	40,080
Staff costs - note 12	474,326	927,076	<b>1,401,402</b>	1,301,532
Premises costs	2,103	110,100	<b>112,203</b>	109,502
Publicity	1,777	27,847	<b>29,624</b>	30,360
Service user contracts	17,462	14,380	<b>31,842</b>	18,890
Training and development	6,520	7,932	<b>14,452</b>	14,343
Travel expenses	12,731	19,872	<b>32,603</b>	23,636
Depreciation	1,532	24,007	<b>25,539</b>	26,168
	544,496	1,418,039	<b>1,962,535</b>	1,811,265
Total 2023	449,454	1,361,811	1,811,265	

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**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Refuge rents	1,887,570	74,965	<b>1,962,535</b>	1,811,265
Total 2023	1,745,633	65,632	1,811,265	

**Analysis of support costs**

	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Governance (note 10)	<b>25,346</b>	23,204
Information Technology	<b>26,932</b>	22,358
Human Resources	<b>22,687</b>	20,070
	<b>74,965</b>	65,632

**10. Governance costs**

	<b>2024 £</b>	<b>2023 £</b>
Auditor's remuneration	<b>12,296</b>	10,245
Payroll fees	<b>3,839</b>	5,034
Legal and Professional	<b>9,211</b>	7,925
	<b>25,346</b>	23,204

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**11. Auditor's remuneration**

	<b>2024</b>	2023
	£	£
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	<b>10,760</b>	10,245
Fees payable to the charitable company's auditor in respect of: All non-audit services not included above	<b>13,050</b>	12,954
	<u><u>13,050</u></u>	<u><u>12,954</u></u>

**12. Staff costs**

	<b>2024</b>	2023
	£	£
Wages and salaries	<b>1,252,601</b>	1,165,606
Social security costs	<b>109,905</b>	99,208
Contribution to defined contribution pension schemes	<b>38,896</b>	36,718
	<u><u>1,401,402</u></u>	<u><u>1,301,532</u></u>

The key management personnel of the charity comprise of the Chief Executive Officer, Deputy Chief Executive Officer and Business Manager.

The total employee benefits of key management personnel of the charity were £186,361 (2023: 157,539).

The average number of persons employed by the charitable company during the year was as follows:

	<b>2024</b>	2023
	No.	No.
Average number of staff employed	<b>53</b>	55
	<u><u>53</u></u>	<u><u>55</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2024</b>	2023
	No.	No.
In the band £60,001 - £70,000	<b>1</b>	-

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**13. Intangible assets**

	Computer software £
<b>Cost</b>	
Additions	7,679
At 31 March 2024	<u>7,679</u>
<b>Amortisation</b>	
Charge for the year	1,535
At 31 March 2024	<u>1,535</u>
<b>Net book value</b>	
At 31 March 2024	<u><u>6,144</u></u>
At 31 March 2023	<u><u>-</u></u>

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**14. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
<b><i>Cost or valuation</i></b>					
At 1 April 2023	185,610	330,584	15,148	45,571	576,913
Additions	-	9,563	-	4,097	13,660
At 31 March 2024	<u>185,610</u>	<u>340,147</u>	<u>15,148</u>	<u>49,668</u>	<u>590,573</u>
<b><i>Depreciation</i></b>					
At 1 April 2023	40,831	278,134	8,536	25,020	352,521
Charge for the year	3,715	13,618	1,653	5,346	24,332
At 31 March 2024	<u>44,546</u>	<u>291,752</u>	<u>10,189</u>	<u>30,366</u>	<u>376,853</u>
<b><i>Net book value</i></b>					
At 31 March 2024	<u><u>141,064</u></u>	<u><u>48,395</u></u>	<u><u>4,959</u></u>	<u><u>19,302</u></u>	<u><u>213,720</u></u>
At 31 March 2023	<u><u>144,779</u></u>	<u><u>52,450</u></u>	<u><u>6,612</u></u>	<u><u>20,551</u></u>	<u><u>224,392</u></u>

**15. Debtors**

	2024 £	2023 £
Trade debtors	28,390	22,856
Other debtors	1,837	1,837
Prepayments and accrued income	166,615	108,066
	<u>196,842</u>	<u>132,759</u>

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**16. Creditors: Amounts falling due within one year**

	<b>2024</b>	2023
	£	£
Trade creditors	<b>9,660</b>	12,545
Other taxation and social security	<b>29,398</b>	28,193
Accruals and deferred income	<b>137,835</b>	196,835
	<u><b>176,893</b></u>	<u>237,573</u>
	<u><b>176,893</b></u>	<u>237,573</u>
	<b>2024</b>	2023
	£	£
Deferred income at 1 April	<b>179,542</b>	39,623
Resources deferred during the year	<b>60,480</b>	179,542
Amounts released from previous periods	<b>(179,542)</b>	(39,623)
	<u><b>60,480</b></u>	<u>179,542</u>
	<u><b>60,480</b></u>	<u>179,542</u>

Deferred income relates to grant income received in advance of the period for which it relates.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b><i>Unrestricted funds</i></b>					
General Funds	539,703	362,597	(544,496)	(2,451)	355,353
<b><i>Restricted funds</i></b>					
MHCLG	(6,041)	150,453	(97,739)	(46,673)	-
DCC Commissioned Services	3,409	577,725	(586,655)	83,241	77,720
Ministry of Justice	5,339	33,610	(31,332)	-	7,617
National Lottery	28,366	58,708	(84,515)	-	2,559
Public Health	(769)	40,925	(40,327)	171	-
NHS Foundation	2,807	-	-	(2,807)	-
Home Office (PCC Choices)	-	-	(22)	22	-
Home Office (PCC Changes)	8,317	306,033	(247,634)	-	66,716
The Salus Project	21,368	127,473	(112,254)	(36,587)	-
DCC Countywide Helpline	6,717	170,785	(181,904)	4,402	-
NEDDC Liaison	4,945	30,030	(35,657)	682	-
	<b>74,458</b>	<b>1,495,742</b>	<b>(1,418,039)</b>	<b>2,451</b>	<b>154,612</b>
<b>Total of funds</b>	<b>614,161</b>	<b>1,858,339</b>	<b>(1,962,535)</b>	<b>-</b>	<b>509,965</b>

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**17. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	582,616	406,541	(449,454)	-	539,703
<b>Restricted funds</b>					
MHCLG	-	150,302	(156,343)	-	(6,041)
Porticus	-	24,500	(27,554)	3,054	-
DCC Commissioned Services	8,172	565,324	(570,087)	-	3,409
Ministry of Justice	-	33,580	(32,159)	3,918	5,339
National Lottery	-	70,407	(42,041)	-	28,366
Public Health	1,075	40,833	(42,677)	-	(769)
NHS Foundation	2,807	-	-	-	2,807
Home Office (PCC Choices)	1,514	35,774	(30,316)	(6,972)	-
Home Office (PCC Changes)	29,041	197,119	(217,843)	-	8,317
The Salus Project	-	90,249	(68,881)	-	21,368
DCC Countywide Helpline	-	170,572	(163,855)	-	6,717
NEDDC Liaison	-	15,000	(10,055)	-	4,945
	42,609	1,393,660	(1,361,811)	-	74,458
<b>Total of funds</b>	<b>625,225</b>	<b>1,800,201</b>	<b>(1,811,265)</b>	<b>-</b>	<b>614,161</b>

**17. Statement of funds (continued)**

**MHCLG**

Funding was awarded for the organisation to support individuals who have complex needs, to access safe accommodation through the extension of operating hours. This funding also allowed the organisation to promote domestic abuse services and generate awareness to members of marginalized communities across Derbyshire where referral rates are low.

**Porticus**

Awarded funding to support young people aged between 13-25 that have experienced domestic abuse, human trafficking, child sexual exploitation.

**DCC Commissioned Services**

Derbyshire County Council funding to provide refuge accommodation, community outreach support, children and young people services.

**Ministry of Justice**

This fund is to provide a young persons IDVA who will support those who are at high risk of domestic abuse, under the age of 18, or are living in homes where there is high risk of domestic abuse.

**National Lottery**

To deliver a Respect early intervention young people who harm project, to prevent young people using abusive behaviours.

**Public Health**

Additional workers to assist with Community support of clients due to high waiting lists during global pandemic.

**NHS Foundation**

A fund to extend our provision of the Respect children and young persons programme Choices, to include sessions around sexual health.

**Home Office (PCC Choices)**

The project is delivered to children and young people who are at risk of harming intimate partners, family members or friends. The project involves providing intensive one to one support to address and reduce abusive tendencies, help children and young people make positive choices and to prevent them from becoming adult perpetrators of abuse.

**Home Office (PCC Changes)**

The Changes Project is a voluntary intervention programme for perpetrators of domestic abuse. Through practical interventions, the programme aims to reduce a perpetrators abusive behaviour and manage risk. The programme is delivered in group and one to one settings in conjunction with a safety worker who will work with the victims offering support and safety planning.

**The Salus Project**

The Salus Project will provide temporary emergency refuge accommodation, 24 hours a day. Victims will be given a high level of support in order for them to leave an abusive relationship and ensure that they and their children are safe. The accommodation is very temporary up to 7 days, and the client will be supported by the Elm Foundation to access other longer-term accommodation.

**DCC Countrywide Helpline**

Funding awarded from Derbyshire County Council to deliver the countywide domestic abuse helpline.

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**NEDDC Liaison**

The Elm Foundation provides a domestic abuse liaison worker to NEDDC, to further improve engagement and outcomes of victims of domestic abuse. The Domestic abuse liaison worker optimises opportunities to break cycles of abuse through early identification and response, strengthening practice consistency in relation to proportionate and achievable safety plans and supporting NEDDC employees with the skills and confidence in assessing and intervening in families where risks relate to domestic abuse.

**Helpline**

Funding was awarded by Derbyshire County Council to deliver the countywide domestic abuse helpline.

**PCC**

Awarded by the Police Crime Commissioner to employ a training officer whose focus has been on developing the skills and knowledge of the primary care sector in relation to domestic abuse.

**Transfers**

**2024:**

£83,241 has been transferred from the Crash Pad and MHCLG funding streams to the funding by Derbyshire County Council, the projects have been amalgamated following successful tendering of our Refuge, Community and Childrens services for 2024.

There was an underspend on the Ministry of Justice funding of £7,617, the project of a young person's IDVA is continuing until 2025, this will transfer over into the new financial year 2024.

We have been successful in securing further funding from the National Lottery to continue our work with young people who are using abusive behaviours and as such will transfer the underspend of £2,559 over to continue into the new funding period.

The Home Office funding for the adult perpetrator programme Changes is also continuing until 2025 and therefore the underspend of £21,154 will be transferred over to continue this project.

**2023:**

£3,054 and £3,918 was transferred into Porticus and Ministry of Justice, respectively, from Home Office (PCC Choices) to fund overspends in these restricted funds to continue the projects of a similar nature.

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**18. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	539,703	362,597	(544,496)	(2,451)	355,353
Restricted funds	74,458	1,495,742	(1,418,039)	2,451	154,612
	<u>614,161</u>	<u>1,858,339</u>	<u>(1,962,535)</u>	<u>-</u>	<u>509,965</u>

**Summary of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	582,616	406,541	(449,454)	-	539,703
Restricted funds	42,609	1,393,660	(1,361,811)	-	74,458
	<u>625,225</u>	<u>1,800,201</u>	<u>(1,811,265)</u>	<u>-</u>	<u>614,161</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	213,720	-	213,720
Intangible fixed assets	6,144	-	6,144
Current assets	312,382	154,612	466,994
Creditors due within one year	(176,893)	-	(176,893)
<b>Total</b>	<u>355,353</u>	<u>154,612</u>	<u>509,965</u>

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**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	224,392	-	224,392
Current assets	552,884	74,458	627,342
Creditors due within one year	(237,573)	-	(237,573)
<b>Total</b>	<b>539,703</b>	<b>74,458</b>	<b>614,161</b>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024</b> £	As restated 2023 £
Net expenditure for the period (as per Statement of Financial Activities)	<b>(104,196)</b>	(11,064)
<b>Adjustments for:</b>		
Depreciation and amortisation charges	<b>25,867</b>	26,168
Dividends, interests and rents from investments	<b>(5,700)</b>	(1,261)
Increase in debtors	<b>(64,083)</b>	(22,114)
Increase/(decrease) in creditors	<b>(60,680)</b>	150,139
<b>Net cash (used in)/provided by operating activities</b>	<b>(208,792)</b>	141,868

**21. Analysis of cash and cash equivalents**

	<b>2024</b> £	2023 £
Cash in hand	<b>270,152</b>	494,583
<b>Total cash and cash equivalents</b>	<b>270,152</b>	494,583

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**THE ELM FOUNDATION LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**22. Analysis of changes in net debt**

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	494,583	(224,431)	270,152
	<u>494,583</u>	<u>(224,431)</u>	<u>270,152</u>

**23. Operating lease commitments**

At 31 March 2024 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	112,241	93,100
Later than 1 year and not later than 5 years	35,937	55,963
	<u>148,178</u>	<u>149,063</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2024	2023
	£	£
Operating lease rentals	<u>135,083</u>	<u>122,365</u>

**24. Related party transactions**

No trustees neither received nor waived any remuneration during the year (2023: nil).

One trustee received travel expenses during the year of £472 (2023: £nil).

During the year one family member of key management personnel provided cleaning services to the charity at a cost of £7,831 (2023: £7,129).

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NOTES TO THE FINANCIAL STATEMENTS  
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**25. Government grants**

	<b>2024</b>	2023
	£	(as restated) £
Public Health	<b>40,833</b>	40,833
Derbyshire County Council	<b>576,753</b>	565,324
Derbyshire County Council Helpline	<b>170,572</b>	170,572
Ministry of Justice	<b>100,740</b>	33,580
Home Office PCC	<b>474,549</b>	232,893
	<hr/> <b>1,363,447</b> <hr/>	<hr/> 1,043,202 <hr/>