

Registered number: 02372121
Charity number: 1007317

THE ELM FOUNDATION LTD
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE ELM FOUNDATION LTD
(A company limited by guarantee)

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THE ELM FOUNDATION LTD
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Ms Mary McElvaney, Chair
Ms Victoria Louise Sweetmore (Appointed 9 June 2020)
Mr Carl Griffiths, Vice Chair
Ms Jill Gregory
Ms Deborah Jayne Marlow
Ms Jill Ryalls
Ms Teresa Katherine Waldron
Ms Lisa Haythorne
Mr Gerard Cahill, Treasurer
Ms Theresa Marie Tann (Appointed 9 June 2020)

Company registered number 02372121

Charity registered number 1007317

Registered office 6 Fairfield Road
Chesterfield
Derbyshire
S40 4TP

Independent auditor BHP LLP
Chartered Accountants
57-59 Saltergate
Chesterfield
S40 1UL

Bankers HSBC
Market Place
Chesterfield
Derbyshire
S40 1TN

THE ELM FOUNDATION LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Vision

Freedom from Domestic Abuse.

Mission Statement

'To realise our vision we will create lasting change by developing responses to domestic abuse that increases safety for victims.'

Values

All The Elm Foundations activities are underpinned by a set of values adopted by the organisations volunteers, staff, management and trustees:

Welcoming and empowering	We listen, encourage and equip people to make informed choices
Places of safety	We provide environments where anyone using our services can talk freely, live safely and think about the future
We do not judge	We listen and provide the environment where people using the service can speak about their experiences freely
Trust	You can trust The Elm Foundation: confidentiality is paramount and people using our service can count on professional, highly skilled support
Equality	We believe in providing support to anyone who needs it, regardless of their sex, ethnicity, religion, age, sexual orientation or disability
Raising awareness	The Elm Foundation encourages people to understand domestic abuse and to seek support and report concerns.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Executive Summary

The purpose of this document is to demonstrate the work of The Elm Foundation, which provides a range of domestic abuse services within Derbyshire, in order to give a strategic overview and a clear picture of the organisation's activities and how the future development of our services are seen.

The Elm Foundation has 35 years' experience delivering a range of interventions for adults, children and young people who are experiencing or have experienced domestic abuse. Our primary purpose is to work with those affected, to assess immediate risk, put safety measures in place and using a multi-agency approach offer a support package which builds resilience against future harm.

The Elm Foundation continues to operate within a strong structure which allows for the delivery of excellent services and organisational growth. This has been particularly beneficial having continued to operate throughout the coronavirus pandemic.

The Board of Trustees are responsible for strategic development and financial accountability. During the year sub-groups have been established to focus on specific areas of work to ensure additional strategic oversight. Following a skill audit, the board has been recruited to enhance expertise from a range of sectors including, Finance, Social Care, Marketing and Fundraising.

Objectives and activities

a. Policies and objectives

Charitable and Social Objectives

Objective 1

To provide a range of specialist services for victims who have experienced domestic abuse.

Objective 2

To raise awareness of, influence and shape policy and service delivery around domestic abuse and support for victims.

Objective 3

To work in partnership with stakeholders, providing education and preventative work.

Business Objectives

Objective 4

To build and maintain effective governance, management and staffing to support the delivery of high quality services.

Objective 5

To achieve and maintain sustainability of services.

Objective 6

To be recognised as a leader and model of excellence in delivering domestic abuse support in Derbyshire.

The Elm Foundation believes that the strategic objectives provide challenging yet achievable targets for its work and that the achievement of these will further establish The Elm Foundation as a leader in the delivery of services for victims of domestic abuse

Objectives and activities (continued)

b. Activities for achieving objectives

Services

To achieve the above objectives we have undertaken a range of activities which include:

Accommodation

During the last year we have successfully supported in our refuge accommodation 124 families who had escaped from their abusive partners. Our accommodation provides a range of options, including dispersed units and fully accessible disabled units as well as a specialist complex needs refuge. Our female refuges are accredited by Women's Aid which ensures the principles of 'no one turned away' offering a 24 hour service enabling access to our refuges. We are also accredited by Safelives, demonstrating the high level of service our accommodation provides.

Community based services.

Over the last year we have supported 1,077 adults to be safer in our community. Providing a range of interventions including drop in support at our advice centre, phone support, recovery and support groups as well as therapeutic services such as counselling and art therapy.

Children and Young People

We provide a range of services for children and young people including the 'We can change' programme which works with young people who have been identified as using harmful behaviours. Focussing on the prevention element within the Violence against women and girl's Strategy 2016 we believe it is important to address these issues at an early age to prevent young people becoming perpetrators of domestic abuse.

51 children and young people were supported through our accommodation and 395 in the local community.

Further building on the Children and young people's service throughout the year we have delivered a very specific project for young women. Targeting 13 – 24 year olds who have presented with a variety of complex issues relating to unhealthy relationships, sexual abuse and child sexual exploitation. This project has been delivered successfully and has also been delivered in a group setting to 'at risk' children in secondary schools.

Training

We provide a wide range of training across a whole array of sectors to develop and raise awareness and understanding of domestic abuse. As a charity, we highly value the importance of the role of training in raising the profile of domestic abuse within the community and wider society. We have a specific training role to deliver DA Awareness training to health professionals and a growing number of groups in the community.

Demand and Need for Services

During 2017 – 2018 1.3 million women experienced domestic violence and the police recorded 599,549 domestic violence related crimes (ONS, 2018), an increase of 23% on the previous year.

While we must see this positively, with victims having more confidence to come forward, there remains international recognition that domestic abuse and sexual violence are under reported. We are still only seeing the tip of the iceberg.

Fundraising

The operating environment for the Third sector is one of rapid and radical change which requires close analysis and flexibility to ensure that possible threats are responded to and opportunities are followed up. The economic conditions that The Elm Foundation operate in continue to be challenging, with increasing demand on services, a competitive funding

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

environment and reliance on government grants all contribute to the unsettling environment. Charitable funds are already more difficult to secure as grant providers find their income diminishing and more claims are made on their resources.

To ensure sustainability of the organisation and to continue delivering services, the organisation has employed a Fundraising Officer to undertake fundraising activities for The Elm Foundation, this includes developing a fundraising strategy.

The organisation has subscribed to The Fundraising Regulator which is the independent regulator of charitable fundraising in England, Wales and Northern Ireland. There has been no failures to comply with the fundraising standards and the Fundraising Officer is managed by the Chief Executive and is accountable to the Board of Trustees. There has been no complaints made to the charity in relation to fundraising and the organisation adheres to GDPR regulations and has policies and procedures in place to ensure individuals privacy is protected.

Financial viability

The Elm Foundation is dependent on contracts and grants. A reserve fund is maintained to allow for continuation or reorganisation in the event of the withdrawal of funding. There is also an element of the unrestricted reserves designated to cover statutory redundancy payments which would be due to workers in the event of closure.

Principal funding sources - our main source of funds comes from Derbyshire County Council. The charity also receives a considerable proportion of its income in Housing Benefit.

The Elm Foundation in common with most Third sector organisations has seen many challenges. We have had to adapt to a changing environment which has seen more competition for funding. We have met these challenges robustly and we are in a strong position to move forward.

To ensure that the overall vision of the organisation is realised The Elm Foundation at times makes decisions to make a financial loss within certain projects. An example of this is where we would accept a refuge client with insecure immigration status knowing that we are unable to claim Housing Benefit.

Conclusion

The Elm Foundation in common with most Third sector organisations has seen many challenges. We have had to adapt to a changing environment which has seen more competition for funding. We have met these challenges robustly and we are in a strong position to move forward. The objectives set out will see The Elm Foundation maintain a strong position within Derbyshire. In order to ensure we stay on track with our business plan, quarterly reviews will be held with the board of trustees and senior management team.

c. Volunteers

We continue to train and support volunteers who have been actively engaged in the areas of Counselling and other Therapeutic interventions.

d. Main activities undertaken to further the charitable company's purposes for the public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives they have set.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Investment policy and performance

To hold cash reserves in an interest bearing deposit accounts at the best available rate of interest to maximise investment income for the organisation.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

A reserve of one month's operating costs (excluding fixed term projects) is maintained to allow for continuation or re organisation in the event of the withdrawal of a course in funding. We calculate that a sum of £114,293 is required for this purpose. There is also an element of the unrestricted reserves designated to cover statutory redundancy payments which would be due to workers in the event of closure.

The reserves held by the charity at the end of this reporting period are £608,982 and are all unrestricted funds.

c. Principal funding

The Elm Foundation is dependent on contracts and grants. A reserve of one month's operating costs is maintained to allow for continuation or reorganisation in the event of the withdrawal of a course in funding the activities.

Our main source of funds comes from Derbyshire County Council Adult Social Services, Children and Younger Adults Dept and Derbyshire Accommodation and Support Team, contracts and service level agreements. The charity also receives a considerable proportion of its funding in rents for residents of the four refuges, mainly from Housing Benefit and Independent grant making trusts.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 April 1989.

The registered charity number is 1007317.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2021 was 5 (2020: 5). The Management Committee are members of the charity but this entitles them only to voting rights. The Management Committee have no beneficial interest in the Charity.

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

Various channels in the voluntary sector are explored in our efforts to recruit more Management Committee, who can be either co-opted onto the management committee throughout the year, or voted on at the Annual General Meeting. The organisation needs three Management Committee present for meetings to be quorate.

There is no formal induction process. All Management Committee receive a copy of the charity's Policies and Procedures Manual, which includes our policy on the Roles and Responsibilities of Management Members. New Management Committee are encouraged to visit the refuges and advice centre regularly.

c. Pay policy for senior staff

Key management personnel are as detailed on page 1. Their salaries are determined by the NJC scale which are then agreed and approved by the Board of Trustees.

d. Related party relationships

Three of our refuges are owned by Housing Associations for whom we are managing agents. East Midland Housing Association and Stonham Housing Association are therefore related parties of The Elm Foundation.

e. Risk management

The Management Committee has developed comprehensive financial management policies, covering effective financial management, business planning, budget monitoring, delegated authorities, audited accounts and risk management. These policies are reviewed on an annual basis. Other procedures to manage risk are in place, including undertaking Disclosure Applications to the Criminal Records Bureau for all paid and unpaid staff and Management Committee members. A staff supervision system is in place. Work has been undertaken to improve and extend the charity's risk assessment activities carried out in the support of clients. Building and Fire risk assessments have been submitted to the appropriate authorities.

Plans for future periods

Future developments

To develop a social enterprise through delivery of training and consultancy. To further develop the work of young people who are using abusive behaviours. To re-furbish our accommodation units.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated their willingness to continue in office. The Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Mary McElvaney (Sep 21, 2021 15:43 GMT+1)

Mary McElvaney

Date: Sep 21, 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD

Opinion

We have audited the financial statements of The Elm Foundation Ltd (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of such regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error.

We focussed on laws and regulations relevant to the company which could give rise to a material misstatement in the financial statements. Our testing included discussions with management, directors and those staff with direct responsibility for the compliance of laws and regulations, and agreeing financial statement disclosures to underlying supporting documentation. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of the nominal ledger. We evaluated whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.


[Adrian Staniforth \(Sep 21, 2021 15:47 GMT+1\)](#)

Adrian Staniforth (Senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants

Statutory Auditor

57-59 Saltergate

Chesterfield

S40 1UL

Date: Sep 21, 2021

THE ELM FOUNDATION LTD
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Note			
Income from:				
Donations and legacies	4	-	1,230,378	1,230,378
Charitable activities	5	324,912	-	324,912
Other trading activities	6	71,081	2,855	73,936
Investments	7	-	-	539
		<u>395,993</u>	<u>1,233,233</u>	<u>1,629,226</u>
Total income				1,080,744
Expenditure on:				
Charitable activities	8	40,769	1,233,233	1,274,002
		<u>40,769</u>	<u>1,233,233</u>	<u>1,274,002</u>
Total expenditure				1,182,698
Net income/(expenditure)				
Transfers between funds	17	355,224 1,074	- (1,074)	(101,954) -
		<u>356,298</u>	<u>(1,074)</u>	<u>355,224</u>
Net movement in funds				(101,954)
Reconciliation of funds:				
Total funds brought forward		252,684	1,074	253,758
Net movement in funds		356,298	(1,074)	(101,954)
		<u>608,982</u>	<u>-</u>	<u>608,982</u>
Total funds carried forward				253,758

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE ELM FOUNDATION LTD
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REGISTERED NUMBER: 02372121

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	211,837	200,297
		<hr/>	<hr/>
		211,837	200,297
Current assets			
Debtors	14	366,530	26,968
Cash at bank and in hand		475,413	180,225
		<hr/>	<hr/>
		841,943	207,193
Creditors: amounts falling due within one year	15	(383,045)	(84,845)
		<hr/>	<hr/>
Net current assets		458,898	122,348
		<hr/>	<hr/>
Total assets less current liabilities		670,735	322,645
Creditors: amounts falling due after more than one year	16	(61,753)	(68,887)
		<hr/>	<hr/>
Total net assets		608,982	253,758
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	17	-	1,074
Unrestricted funds	17	608,982	252,684
		<hr/>	<hr/>
Total funds		608,982	253,758
		<hr/> <hr/>	<hr/> <hr/>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Mary McElvaney (Sep 21, 2021 15:43 GMT+1)

Ms Mary McElvaney

Chair

Date: Sep 21, 2021

THE ELM FOUNDATION LTD
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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The notes on pages 18 to 34 form part of these financial statements.

THE ELM FOUNDATION LTD
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	20	332,304	(108,916)
		<hr/>	<hr/>
Cash flows from investing activities			
Dividends, interests and rents from investments		-	539
Purchase of tangible fixed assets		(29,635)	(4,957)
		<hr/>	<hr/>
Net cash used in investing activities		(29,635)	(4,418)
		<hr/>	<hr/>
Cash flows from financing activities			
Repayments of borrowing		(7,481)	(7,482)
		<hr/>	<hr/>
Net cash used in financing activities		(7,481)	(7,482)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		295,188	(120,816)
Cash and cash equivalents at the beginning of the year		180,225	301,041
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	21	475,413	180,225
		<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Company status

The charitable company is a company by guarantee in the United Kingdom. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Elm Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy.

The financial statement have been prepared in £ sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance
Computer equipment	- 25% reducing balance

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.15 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grants	-	1,230,378	1,230,378	742,012
Total 2020	442,500	299,512	742,012	

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Refuge rents	324,912	324,912	301,769
Total 2020	301,769	301,769	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Generating funds	71,081	2,855	73,936	36,424
Total 2020	34,924	1,500	36,424	

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7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	-	-	539
Total 2020	539	539	

8. Analysis of expenditure on charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Children's welfare	-	-	-	1
Management costs	13,389	233,831	247,220	166,897
Office costs	1,156	28,240	29,396	32,723
Staff costs - note 12	21,182	830,775	851,957	817,058
Premises costs	2,951	91,148	94,099	101,375
Publicity	128	8,388	8,516	1,676
Recruitment	7	180	187	559
Service user contracts	432	10,857	11,289	9,594
Training and development	287	855	1,142	8,180
Travel expenses	352	7,297	7,649	17,341
Other expenses	213	4,239	4,452	10,212
Depreciation	672	17,423	18,095	17,082
	40,769	1,233,233	1,274,002	1,182,698
Total 2020	836,697	346,001	1,182,698	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Refuge rents	1,216,765	57,237	1,274,002	1,182,698
Total 2020	1,134,042	48,656	1,182,698	

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Governance (note 10)	16,058	17,398
Information Technology	22,227	12,992
Human Resources	18,952	18,266
	57,237	48,656

10. Governance costs

	2021 £	2020 £
Auditor's remuneration	6,660	6,660
Payroll fees	9,398	10,738
	16,058	17,398

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Auditor's remuneration

	2021	2020
	£	£
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	6,660	6,660
Fees payable to the charitable company's auditor in respect of: All non-audit services not included above	9,398	10,738
	<u><u> </u></u>	<u><u> </u></u>

12. Staff costs

	2021	2020
	£	£
Wages and salaries	776,990	737,429
Social security costs	59,645	55,288
Contribution to defined contribution pension schemes	15,322	24,341
	<u><u>851,957</u></u>	<u><u>817,058</u></u>

The key management personnel of the charity comprise of the Chief Executive Officer, Deputy Chief Executive Officer and Business Manager.

The total employee benefits of key management personnel of the charity were £140,036 (2020: £141,259).

The average number of persons employed by the charitable company during the year was as follows:

	2021	2020
	No.	No.
Average number of staff employed	41	41
	<u><u> </u></u>	<u><u> </u></u>

No employee received remuneration amounting to more than £60,000 in either year.

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NOTES TO THE FINANCIAL STATEMENTS
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13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
<i>Cost or valuation</i>					
At 1 April 2020	185,610	278,222	1,446	16,999	482,277
Additions	-	-	13,702	15,933	29,635
At 31 March 2021	<u>185,610</u>	<u>278,222</u>	<u>15,148</u>	<u>32,932</u>	<u>511,912</u>
<i>Depreciation</i>					
At 1 April 2020	29,696	242,586	1,385	8,313	281,980
Charge for the year	3,712	8,664	2,009	3,710	18,095
At 31 March 2021	<u>33,408</u>	<u>251,250</u>	<u>3,394</u>	<u>12,023</u>	<u>300,075</u>
<i>Net book value</i>					
At 31 March 2021	<u><u>152,202</u></u>	<u><u>26,972</u></u>	<u><u>11,754</u></u>	<u><u>20,909</u></u>	<u><u>211,837</u></u>
At 31 March 2020	<u><u>155,914</u></u>	<u><u>35,636</u></u>	<u><u>61</u></u>	<u><u>8,686</u></u>	<u><u>200,297</u></u>

14. Debtors

	2021 £	2020 £
Trade debtors	346,390	-
Other debtors	12,115	12,115
Prepayments and accrued income	8,025	14,853
	<u><u>366,530</u></u>	<u><u>26,968</u></u>

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15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans	7,192	7,539
Trade creditors	12,396	6,607
Other taxation and social security	15,008	11,542
Other creditors	574	574
Accruals and deferred income	347,875	58,583
	<u>383,045</u>	<u>84,845</u>
	<u>383,045</u>	<u>84,845</u>
	2021	2020
	£	£
Deferred income at 1 April 2020	35,212	53,310
Resources deferred during the year	189,822	35,212
Amounts released from previous periods	(35,212)	(53,310)
	<u>189,822</u>	<u>35,212</u>
	<u>189,822</u>	<u>35,212</u>

Deferred income relates to grant income received in advance of the period for which it relates.

16. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Mortgages	61,753	68,887
	<u>61,753</u>	<u>68,887</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2021	2020
	£	£
<i>Mortgage</i>		
Repayable by instalments	61,753	68,887
	<u>61,753</u>	<u>68,887</u>

Included in creditors is a mortgage totalling £68,945 (2020: £76,426) which is secured on assets of the charitable company.

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NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	252,684	395,993	(40,769)	1,074	608,982
Restricted funds					
ABC Project	1,074	-	-	(1,074)	-
Covid 19 MHCLG	-	139,563	(139,563)	-	-
CYP Lottery	-	74,856	(74,856)	-	-
Helpline	-	173,619	(173,619)	-	-
Lottery Covid	-	28,508	(28,508)	-	-
MHCLG	-	75,385	(75,385)	-	-
PCC	-	20,509	(20,509)	-	-
Porticus	-	24,500	(24,500)	-	-
Severn Trent	-	16,119	(16,119)	-	-
DCC Lot 2	-	680,174	(680,174)	-	-
	1,074	1,233,233	(1,233,233)	(1,074)	-
Total of funds	253,758	1,629,226	(1,274,002)	-	608,982

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NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
<i>Unrestricted funds</i>					
General Funds	289,196	779,732	(836,697)	20,453	252,684
<i>Restricted funds</i>					
ABC Project	20,904	90,923	(110,753)	-	1,074
County IDVA	1,335	-	-	(1,335)	-
DCLG Complex	22,218	-	-	(22,218)	-
Henry Smith	8,641	15,950	(4,791)	(19,800)	-
VAWG	13,418	36,778	(48,484)	(1,712)	-
MHCLG	-	136,852	(156,595)	19,743	-
PCC	-	20,509	(25,378)	4,869	-
	66,516	301,012	(346,001)	(20,453)	1,074
<i>Total of funds</i>	355,712	1,080,744	(1,182,698)	-	253,758

17. Statement of funds (continued)

Covid 19 MHCLG

This was to increase staff provision in both our refuges and community services in order to support a larger number of victims of domestic abuse that we saw needed support as a result of Coronavirus.

CYP Lottery

This was emergency coronavirus funding provided by the national lottery, to enable the organisation to increase its staffing provision to support the high numbers of children and young people being referred to The Elm Foundation.

Helpline

Funding was awarded by Derbyshire County Council to deliver the countywide domestic abuse helpline.

Lottery Covid

Emergency coronavirus funding to ensure the organisation had the finances to manage the demand on victim services.

MHCLG

Funding was awarded for the organisation to support individuals who have complex needs, to access safe accommodation through the extension of operating hours. This funding also allowed the organisation to promote domestic abuse services and generate awareness to members of marginalized communities across Derbyshire where referral rates are low.

PCC

Awarded by the Police Crime Commissioner to employ a training officer whose focus has been on developing the skills and knowledge of the primary care sector in relation to domestic abuse.

Porticus

Awarded funding to support young people aged between 13-25 that have experienced domestic abuse, human trafficking, child sexual exploitation.

Severn Trent

This fund was granted to enable the organization to decorate and refurbish all refuges.

DCC Lot 2

Derbyshire County Council funding to provide refuge accommodation, community outreach support, children and young people services.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General funds	252,684	395,993	(40,769)	1,074	608,982
Restricted funds	1,074	1,233,233	(1,233,233)	(1,074)	-
	<u>253,758</u>	<u>1,629,226</u>	<u>(1,274,002)</u>	<u>-</u>	<u>608,982</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
General funds	289,196	779,732	(836,697)	20,453	252,684
Restricted funds	66,516	301,012	(346,001)	(20,453)	1,074
	<u>355,712</u>	<u>1,080,744</u>	<u>(1,182,698)</u>	<u>-</u>	<u>253,758</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	211,837	211,837
Current assets	841,943	841,943
Creditors due within one year	(383,045)	(383,045)
Creditors due in more than one year	(61,753)	(61,753)
Total	<u>608,982</u>	<u>608,982</u>

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	200,297	-	200,297
Current assets	206,119	1,074	207,193
Creditors due within one year	(84,845)	-	(84,845)
Creditors due in more than one year	(68,887)	-	(68,887)
Total	252,684	1,074	253,758

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	355,224	(101,954)
Adjustments for:		
Depreciation charges	18,095	17,082
Dividends, interests and rents from investments	-	(539)
(Increase)/decrease in debtors	(339,562)	(7,736)
Increase/(decrease) in creditors	298,547	(15,769)
Net cash provided by/(used in) operating activities	332,304	(108,916)

21. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	475,413	180,225
Total cash and cash equivalents	475,413	180,225

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NOTES TO THE FINANCIAL STATEMENTS
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22. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	180,225	295,188	475,413
Debt due within 1 year	(7,539)	347	(7,192)
Debt due after 1 year	(68,887)	7,134	(61,753)
	<u>103,799</u>	<u>302,669</u>	<u>406,468</u>

23. Operating lease commitments

At 31 March 2021 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	8,229	32,702
Later than 1 year and not later than 5 years	22,526	21,802
Later than 5 years	2,628	8,935
	<u>33,383</u>	<u>63,439</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2021	2020
	£	£
Operating lease rentals	116,423	105,477
Changes in lease payments arising from COVID-19 related rent concessions	-	-
	<u>-</u>	<u>-</u>

24. Related party transactions

No trustees neither received nor waived any remuneration during the year (2020: Nil).

No trustee received travel and subsistence and supervision expenses during the year of £0 (2020: 1 trustee £640).

During the year one family member of key management personnel provided cleaning services to the charity at a cost of £5,040 (2020: £4,152).

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25. Government grants

	2021	2020
	£	£
Derbyshire County Council	193,084	173,631
Trident DAST Contract	-	442,500
PCC	20,509	20,509
	<hr/> 213,593 <hr/>	<hr/> 636,640 <hr/>