

THE ANIMAL RESCUE CHARITY

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2023

Registered Charity Number: 1007182

THE ANIMAL RESCUE CHARITY
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

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THE ANIMAL RESCUE CHARITY

TRUSTEES:

J G Rose
F Piggot
L Hunt

ACCOUNTANTS:

Sterlings Accountancy Solutions Ltd
131-133 Roman Road
Mountnessing
Brentwood
Essex
CM15 0UD

BANKERS:

CAF Bank Ltd
25 Kings Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

REGISTERED OFFICE:

Foxdells Sanctuary
Farnham Road
Bishops Stortford
Hertfordshire
CM23 1JB

CHARITY NUMBER:

1007182

TRUSTEES' REPORT

for

The Animal Rescue Charity,
Registration number 1007182

The Trustees present their Annual Report and the Financial Statements for the year ended 31st March 2023. This report has been prepared in accordance with the Charities SORP (FRS 102).

The Animal Rescue Charity, registration number 1007182 with the Charities Commission in 1991, evolved from the need to provide a safe haven/sanctuary for abandoned and homeless animals in order to prevent suffering and to find new homes for domestic animals offering care, love and affection for the remainder of their lives. We are proud to be a "no death" organization.

The year ending March 2023 has been one of many challenges in order to achieve our goals. The economic climate throughout the Country has placed the Charity with hitherto unknown frontiers which thankfully due to the support of our volunteers and staff have been navigated as they present themselves. Our commitment to provide veterinary care and shelter for animals within our confines continues, along with the welfare offered to animals where owners are temporarily unable to look after their animals due to hospitalisation; each case given special consideration.

- The Charity's annual income for the year was £227,695
- Expenditure: £176,477
- Gain for the year: £51,218

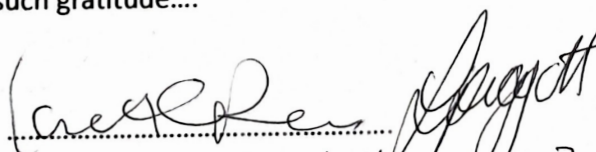
Overall awareness and the Charity's value to the Community has provided the essential income needed to finance our commitments.

A further commitment to the preservation of wildlife and environmental issues plays a large role within the Charity and is an avenue we would like to pursue further in the future. However, due to the current economic climate, our ship is now heading into uncharted waters and the biggest challenge is yet to come.

We are confident that our loyal supporters will ensure that the Charity and its aims are kept afloat and are forever thankful to those who leave Legacies which carry us through.

Lastly, we wish to remember those who have strived to place the Charity where it is today but sadly are no longer with us. We owe such gratitude....

Signed by the Board of Trustees



Approved by the Board of Trustees on

17th July 2023

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE ANIMAL RESCUE CHARITY**

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with accounting records and to comply with the accounting requirements of the 2011 Acthave not been met.
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Parker FCA
Institute of Chartered Accountants in England & Wales
Sterlings Accountancy Solutions Limited
131-133 Roman Road
Mountnessing
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CM15 0UD

Date: 17th July 2023

THE ANIMAL RESCUE CHARITY
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING THE INCOME AND
EXPENDITURE ACCOUNT AND STATEMENT OF RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted £	2023 Restricted £	Total £	2022 Total £
Incoming resources					
Revenue grants, legacies and donations					
Donations		221,347	-	221,347	145,802
Activities for generating funds					
Investment income	3	4,183	-	4,183	112
Other income	4	2,165	-	2,165	51,818
Total incoming resources being net incoming resources available for charitable application		227,695	-	227,695	197,732
Resources expended					
Charitable expenditure					
Costs of activities in furtherance of the charity's objectives	5	135,368	-	135,368	131,976
Support costs and activities	6	18,517	-	18,517	9,417
Management and administration on the charity	7	22,592	-	22,592	27,466
Total resources expended		176,477	-	176,477	168,859
Net incoming/(outgoing) resources for the year before transfers and investment gains and losses		51,218	-	51,218	28,873
Net movement in funds		51,218	-	51,218	28,873
Fund balance brought forward		2,200,669	-	2,200,669	2,171,796
Fund balance carried forward		£ 2,251,887	£ -	£ 2,251,887	£ 2,200,669

- All transactions are derived from continuing activities.
- There are no gains or losses for the year other than those recognised in the Statement of Financial Activities.

The notes on pages 5 to 7 form part of these financial statements

THE ANIMAL RESCUE CHARITY

BALANCE SHEET

AS AT 31ST MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	8		1,528,853		1,534,745
			<u>1,528,853</u>		<u>1,534,745</u>
Current Assets					
Cash at bank and in hand		731,759		671,077	
		<u>731,759</u>		<u>671,077</u>	
Creditors: amounts falling due within one year	9	8,725		5,153	
		<u>8,725</u>		<u>5,153</u>	
Net Current Assets			723,034		665,924
			<u>723,034</u>		<u>665,924</u>
Total Assets Less Liabilities			£ 2,251,887		£ 2,200,669
			<u>£ 2,251,887</u>		<u>£ 2,200,669</u>
Financed by:					
Unrestricted reserves:					
Retained surplus			2,251,887		2,200,669
			<u>2,251,887</u>		<u>2,200,669</u>
			<u>£ 2,251,887</u>		<u>£ 2,200,669</u>

The Board of Trustees are satisfied that the organisation is not required to have an audit of the by virtue of its level of turnover or by virtue of any requirement under its constitution or otherwise.

The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011.

Approved for signature by the Management Committee:

Trustee:

Date:

The notes on pages 5 to 7 form part of these financial statements

THE ANIMAL RESCUE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Charity information

The Animal Rescue Charity is a private company limited by guarantee incorporated in England and Wales. Foxdells Sanctuary, Foxdells Lane, Rye Street, Bishops Stortford, Herts, CM23 2JG.

Basis of preparing the financial statements

The accounts have been prepared in accordance with the FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for Charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The company is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Under Companies Act 2006 s454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

On the basis of the foregoing the Trustees consider that the going concern concept continue to be appropriate and has therefore been applied.

Incoming resources

Voluntary income including donations, gifts and legacies are recognised where there is entitlement, which is generally on receipt, and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Grants and Donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales

Fixed assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation, items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken

Vehicles	25% reducing balance
Plant & machinery	25% reducing balance

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable by the organisation, and is therefore included in the relevant costs on the Statement of Financial Activities.

THE ANIMAL RESCUE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

2. STAFF COSTS AND EMOLUMENTS

	2023	2022
	£	£
Gross salaries and wages	£ 107,417	£ 84,665

The employed staff of the charity are, with one exception, full time animal carers, one employee of the charity does some administration, but the administration of the charity is largely carried out by volunteers.

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	£ 4,183	£ 112

4. OTHER INCOME

	2023	2022
	£	£
Vacant possession settlement	-	50,000
Commissions	2,165	1,818
	£ 2,165	£ 51,818

5. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITIES OBJECTIVES

	2023	2022
	£	£
Animal carers	107,417	84,665
Vet fees and drugs	21,240	24,487
Animal feed and sundries	1,974	3,084
Motor expenses	4,279	5,953
Depreciation	11,827	13,787
(Profit)/loss on disposal of fixed assets	(11,369)	-
	£ 135,368	£ 131,976

6. SUPPORT COSTS OF ACTIVITIES

	2023	2022
	£	£
Repairs and maintenance	£ 18,517	£ 9,417

THE ANIMAL RESCUE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

7. MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	2023	2022
	£	£
Telephone	522	993
Computer expenses	194	115
Accountancy fees	3,020	2,833
Stationery, printing and computer	1,666	1,574
Advertising	348	635
Bank charges	932	780
Insurances	5,312	4,335
Legal and professional	79	6,136
Payroll costs	1,010	1,128
Light and heat	6,775	6,316
Waste collection	1,875	1,880
Sundry expenses	859	741
	£ 22,592	£ 27,466

8. FIXED ASSETS

	Plant, Machinery & Vehicles £	Land and Buildings £	Total £
Cost			
At 1st April 2022	117,291	1,493,394	1,610,685
Additions	6,700	-	6,700
Disposals	(10,194)	-	(10,194)
At 31st March 2023	113,797	1,493,394	1,607,191
Depreciation			
At 1st April 2022	75,940	-	75,940
Charge for year	11,827	-	11,827
On disposals	(9,429)	-	(9,429)
At 31st March 2023	78,338	-	78,338
Net Book Value			
At 31st March 2023	£ 35,459	£ 1,493,394	£ 1,528,853
At 31st March 2022	£ 41,351	£ 1,493,394	£ 1,534,745

9. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,133	3,661
PAYE	-	1,120
Other creditors	592	372
	£ 8,725	£ 5,153