

Charity registration number 1007090

**DAR ALHEKMA TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# DAR ALHEKMA TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr S Shehabi Mr A Alomran Mr M Ali
<b>Charity number</b>	1007090
<b>Principal address</b>	45 Chalton Street London NW1 1HY
<b>Independent examiner</b>	Mohamedkazim S Bhaloo, FCCA 1st Floor, 3 Hobbs House Harrovia Business Village Bessborough Road Harrow Middlesex HA1 3EX
<b>Bankers</b>	The Royal Bank of Scotland Plc Paisley Chief Office 1 Moncrieff Street Paisley PA3 2AW

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# DAR ALHEKMA TRUST

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# DAR ALHEKMA TRUST

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2021*

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The Trustees present their report and unaudited financial statements for the year ended 31 December 2021. The legal and administrative information accompanying these financial statements forms a part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The charity's objects are

1. The advancement of Islam in accordance with the tenets of the Muslim Shia Ithna-Ashari Faith.
2. The advancement of education, particularly but not exclusively in relation to Islam and the tenets of Muslim Shia Ithna-Ashari Faith.
3. The relief of poverty and sickness amongst adherents of the Muslim Shia Ithna-Ashari Faith.
4. To further or benefit the residents of London and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the resident.

#### **Achievements and performance**

When planning the activities for the year, the trustees have considered the Charity Commission's general guidance on public benefit and, in particular, the supplementary guidance on the advancement of religion for the benefit of the public and on charities for the eradication of poverty.

Throughout the year the charity undertook to fulfil its aims through various activities, as follows:

1. Seminars on topical issues such as interfaith, religious and intellectual debates and current affairs. Weekly meetings were also held.
2. Commemoration of the martyrdom of Imam Hussein was held for 10 days in August 2021.
3. Managing the properties which yield the main income of the Trust. The charity has managed to get through a difficult period with the Covid-19 pandemic affecting its tenants, seeing an increase in rental income this year.
4. The charity provided financial assistance towards the education and welfare of individuals in need, consistent with the objectives of the charity.

# DAR ALHEKMA TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Financial review

The charity's principal activity for generating funds continued to be the letting of property. Incoming resources from generated funds has increased on last year as a result of the effects of the pandemic on certain tenants during last year. The rental income is expected to increase again in the forthcoming year. The charity was able to support many religious activities during the year under review. The trustees are pleased with the financial management and staff support during the year. The results of the charity's operations are on page 5 to the financial statements.

The Statement of Financial Activities shows how the charity's funds have been applied during the year. The gross receipts of the charity were £113,015 (2020: £97,553). This was fully expended on the expenditure during the year of £137,099 (2020: £137,537). Total funds carried forward amounted to £4,621,069 (2020: £4,645,153), comprising a general income fund for charitable activities amounting to £3,057,988 (2020: £3,045,397) and a land and buildings revaluation reserve. All funds are unrestricted funds.

The assets of the charity are held in the names of the holding trustees. The Trust Deed authorises the trustees to make capital investment in furtherance of the charity's objectives.

#### Reserves policy

The trustees consider that the charity's reserves are adequate to meet its day to day expenditure and in the event of a shortfall they have access to sufficient resources to meet any deficit. For this reason the trustees do not require a minimum level of reserves to be maintained. The adequacy of the reserves policy is reviewed on a monthly basis.

#### Investment policy

Under the constitution document, the charity has power to invest funds which are not immediately required for its purpose and which the managing trustees see fit in furtherance of the charity's objectives.

#### Risk management

The Trustees recognise that effective risk management is essential in achieving the charity's objectives. Risk management is considered as an integral element of all decision making and identifying appropriate procedures to ensure that risk levels are acceptable in each case. The Trustees believe that it is important to develop and enhance the approach in risk management, to ensure it remains fit for purpose. The charity will formalise the risk management and create a risk register which will be reviewed on regular basis. The identified risks presented by the Covid-19 pandemic are being monitored and mitigated on an ongoing basis.

#### Future plans

In addition to the objectives outlined above, the charity has additional objectives over the forthcoming 12 months period:

1. To improve the quality of the services offered to the community. Attendance of the youth is much needed in order to create responsible attitudes towards life and society, and resist extremism.
2. To empower women to enable them to take more interactive part in the Trust's activities. Throughout the year some activities for women were held.
3. To enhance the management of the investment part of the Trust. To consider managing the properties ourselves in order to improve the yield.
4. One of the lessons from the pandemic is the use of technology as a means of communication, interaction and delivery. The Trust will endeavour to update its ability to use it and allocate a small investment in equipment to be able to use effectively the new platforms such as Zoom and Youtube.

#### Structure, governance and management

The charity is an unincorporated charity formed under a constitution under a deed dated 26 November 1991 as amended on 15 October 2018 as amended by scheme dated 3 December 2019 as amended by resolution dated 24 January 2020. It has been registered with the Charity Commission under reference 1007090.

# DAR ALHEKMA TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustees who served during the year were:

Dr S Shehabi  
Mr A Alomran  
Mr M Ali

#### Recruitment of new trustees:

The process of recruiting a trustee is as follows:

1. The Trustees of the Trust shall number not more than seven and not less than three and unless any trustee ceases to be a Trustee under the provisions following, he shall hold the office of Trustee for his lifetime.
2. The power to appoint new Trustees who shall hold office for life as aforesaid shall be exercisable by the remaining Trustees.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

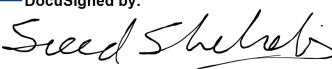
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:  
  
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**Dr S Shehabi**

Trustee

Dated: 25 October 2022

# DAR ALHEKMA TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAR ALHEKMA TRUST

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I report to the Trustees on my examination of the financial statements of Dar Alhekma Trust (the charity) for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Mohamedkazim S Bhaloo, FCCA**

1st Floor, 3 Hobbs House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

Dated: 25 October 2022

# DAR ALHEKMA TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	2,755	4,066
Investments	4	104,909	93,487
Other income	5	5,351	-
<b>Total income</b>		113,015	97,553
<b><u>Expenditure on:</u></b>			
Raising funds	6	28,552	27,433
Charitable activities	7	108,547	110,104
<b>Total resources expended</b>		137,099	137,537
Net gains on investments	11	-	60,000
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(24,084)	20,016
Fund balances at 1 January 2021		4,645,153	4,625,137
<b>Fund balances at 31 December 2021</b>		4,621,069	4,645,153

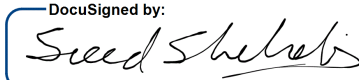
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**DAR ALHEKMA TRUST****STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		1,856,367		1,892,490
Investment properties	13		2,760,000		2,760,000
			<u>4,616,367</u>		<u>4,652,490</u>
<b>Current assets</b>					
Debtors	14	5,150		4,325	
Cash at bank and in hand		31,267		11,625	
		<u>36,417</u>		<u>15,950</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(31,715)</u>		<u>(23,287)</u>	
Net current assets/(liabilities)			<u>4,702</u>		<u>(7,337)</u>
<b>Total assets less current liabilities</b>			<u>4,621,069</u>		<u>4,645,153</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		3,057,988		3,045,397	
Revaluation reserve		<u>1,563,081</u>		<u>1,599,756</u>	
			<u>4,621,069</u>		<u>4,645,153</u>
			<u>4,621,069</u>		<u>4,645,153</u>

The financial statements were approved by the Trustees on 25 October 2022

DocuSigned by:  
  
 EFA5F67692C144F...  
 Dr S Shehabi  
 Trustee

# DAR ALHEKMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

Dar Alhekma Trust is a is an unincorporated charity registered in England and Wales governed by a trust deed. The Charity is a public benefit entity. The charity's address is 45 Chalton Street, London, NW1 1HY.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the Charities SORP (FRS102) (2019) not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the applicable edition of the Statement of Recommended Practice for charities rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

#### 1.4 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in accordance with the Charities SORP (FRS102) (2019).

Income from investments is included in the year in which it is receivable.

# DAR ALHEKMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Raising funds comprises the costs associated with the management of the investment properties.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	50 years straight line
Furniture and equipment	25% per annum reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The element of depreciation charged on the revalued amount of an asset is transferred to the revaluation reserve at the end of each financial year.

##### 1.7 Investment properties

Investment properties held as fixed assets are included at open market value as at the balance sheet date. Gains and losses on the annual revaluation are taken to the statement of financial activities.

##### 1.8 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

# DAR ALHEKMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of investment properties and other assets, which are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions about assets and liabilities are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# DAR ALHEKMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	£	£
Donations and gifts	2,755	4,066

#### Donated goods and services

A reliable estimate of the cost of the time and effort donated by volunteers in assisting the charity is not possible to quantify or value, so has not been included in these accounts.

### 4 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	£	£
Rental income	104,909	93,485
Interest receivable	-	2
	<u>104,909</u>	<u>93,487</u>

### 5 Other income

	<b>Unrestricted funds</b>	Total
	<b>2021</b>	2020
	£	£
Coronavirus Job Retention Scheme grants	5,351	-

### 6 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	£	£
<u>Fundraising and publicity</u>		
Support costs	28,552	27,433
	<u>28,552</u>	<u>27,433</u>

# DAR ALHEKMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Raising funds (Continued)

Fundraising Support costs comprises those support costs relating to the Charity's investment properties.

### 7 Charitable activities

	2021 £	2020 £
Religious and cultural activities	19,430	12,872
Grants to support needy individuals	300	3,770
Share of support costs (see note 7)	85,697	90,582
Share of governance costs (see note 7)	3,120	2,880
	<u>108,547</u>	<u>110,104</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	3	2
	<u>3</u>	<u>2</u>

#### Employment costs

	2021 £	2020 £
Wages and salaries	27,410	28,851
Staff pension costs	256	492
	<u>27,666</u>	<u>29,343</u>

There were no employees whose annual remuneration was £60,000 or more.

There were no employees whose annual remuneration was more than £60,000.

# DAR ALHEKMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Support costs	Support Governance costs		2021 Support costs		Governance costs		2020 Basis of allocation	
	£	£	£	£	£	£	£	£
Staff costs	27,666	-	27,666	29,343	-	-	29,343	Directly attributable
Depreciation	36,123	-	36,123	36,163	-	-	36,163	Directly attributable
Light & heat	12,863	-	12,863	16,477	-	-	16,477	Directly attributable
Cleaning	7,200	-	7,200	5,250	-	-	5,250	Directly attributable
IT expenses	3,943	-	3,943	3,596	-	-	3,596	Directly attributable
Repairs	4,012	-	4,012	7,598	-	-	7,598	Directly attributable
Insurance	4,549	-	4,549	4,281	-	-	4,281	Directly attributable
Rates	15,248	-	15,248	12,563	-	-	12,563	Directly attributable
Sundry expenses	1,345	-	1,345	1,526	-	-	1,526	Directly attributable
Telephone	1,300	-	1,300	1,218	-	-	1,218	Directly attributable
Independent examination fee	-	3,120	3,120	-	2,880	-	2,880	Governance
	114,249	3,120	117,369	118,015	2,880	-	120,895	
Analysed between								
Fundraising	28,552	-	28,552	27,433	-	-	27,433	
Charitable activities	85,697	3,120	88,817	90,582	2,880	-	93,462	
	114,249	3,120	117,369	118,015	2,880	-	120,895	

# DAR ALHEKMA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 11 Net gains/(losses) on investments

	Total	Unrestricted funds
	2021	2020
	£	£
Revaluation of investment properties	-	60,000

### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2021	2,000,000	33,243	2,033,243
At 31 December 2021	2,000,000	33,243	2,033,243
<b>Depreciation and impairment</b>			
At 1 January 2021	108,000	32,753	140,753
Depreciation charged in the year	36,000	123	36,123
At 31 December 2021	144,000	32,876	176,876
<b>Carrying amount</b>			
At 31 December 2021	1,856,000	367	1,856,367
At 31 December 2020	1,892,000	490	1,892,490

Land and buildings with a depreciated historic cost of £323,964 were revalued on 25 June 2018 by SN Estates, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2021, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £292,919 (2020: £298,993). The revaluation surplus is disclosed in note 15 to the financial statements.

### 13 Investment property

	2021 £
<b>Cost and fair value</b>	
At 1 January 2021 and 31 December 2021	2,760,000

**DAR ALHEKMA TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****13 Investment property****(Continued)**

Investment property comprises 32 Bucklebury, Stanhope Street, London and 57 Chalton Street, London. The fair value of the investment property has been arrived at by using a valuation carried out by the Trustees. The valuation was made on an open market value basis and was determined with reference to market evidence and transaction prices for similar properties. The most recent external valuation was made on 26 June 2018.

**14 Debtors**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	5,150	4,325
	<u>5,150</u>	<u>4,325</u>

**15 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Other taxation and social security	2,625	3,570
Trade creditors	2,880	1,520
Other creditors	23,062	15,218
Accruals and deferred income	3,148	2,979
	<u>31,715</u>	<u>23,287</u>

**DAR ALHEKMA TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

16 Unrestricted funds	Balance at 1 January 2020	Movement in funds			Balance at 1 January 2021	Movement in funds			Balance at 31 December 2021	
		Incoming resources	Resources expended	Transfers		Revaluations, gains and losses	Incoming resources	Resources expended		Transfers
	£	£	£	£	£	£	£	£	£	
General fund	3,002,204	97,553	(137,537)	29,926	60,000	3,052,146	113,015	(137,099)	29,926	3,057,988
Land and buildings revaluation reserve	1,622,933	-	-	(29,926)	-	1,593,007	-	-	(29,926)	1,563,081
	4,625,137	97,553	(137,537)	-	60,000	4,645,153	113,015	(137,099)	-	4,621,069

**Purpose of unrestricted funds:**

General funds are funds which can be used in accordance with the charitable objectives at the discretion of the trustees and management committee.

The land and buildings revaluation reserve is an unrestricted fund relating to the revaluation surplus on revaluation of property classified as tangible fixed assets. The element of depreciation charged each year on the revalued amount of an asset is transferred to the revaluation reserve at the end of the financial year.

## **DAR ALHEKMA TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 DECEMBER 2021***

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#### **17 Related party transactions**

There were no related party transactions during the year (2020- none).