



Trustees' Annual Report for the period

From 01 September 2023 to 31 August 2024

Charity name: St Marychurch Precinct Centre

Charity registration number: 1006956

Current Trustees: Arthur Christian, Wendy Piddlesden, Alan Lark. Fr Nick Debney.

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide facilities for recreation or leisure time occupation and appropriate services with the object of improving the conditions of life of people who are over the age of 50.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Maintain a club building on land adjoining the parish of St Marychurch or elsewhere for use by members. Run a programme of events and activities for members and to engage with the local community. Offer facilities for local groups or organisations to hire at reasonable cost.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees are issued the appropriate guidance from the Charity Commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Charity does not make any financial or substantial other grants or gifts to Trustees, members, other charities or the local community. It does however run or facilitate fundraising initiatives for other organisations (raffle proceeds for another charity for example).
Policy on social investment including program related investment	Para 1.38	The Charity will maintain a current bank account and as necessary a savings account to 'feed' savings accounts that carry the best possible return on investment with minimal risk. Currently 3 separate bonds with United Trust Bank that will mature in April 2025 and

		be consolidated at that time and a National Savings account with 90 day withdrawal notice.
Contribution made by volunteers	Para 1.38	Volunteers give of their time, expertise and experience to assist in the day to day running of the Centre, its activities and the maintenance thereof.
Other		Selected local businesses offer their expertise and some resources to assist the Trustees and Volunteers in managing the Centre.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Centre has maintained a membership which has now grown to over 340 A weekly programme of activities has been maintained (see attached) through marketing via members etc. A big increase in takings on refreshments, hire charges and classes has provided more funds for licenses, new equipment, routine maintenance and even more rigorous professional cleaning regime. We are able to replace furniture and will shortly be replacing carpets in the main meeting room. We have engaged with yet more local organisations and as an example host up to 60 people of the Local History Society Mar-Nov.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Objectives set for 2023 included an increased social programme, a rolling maintenance schedule and increasing the financial reserves by increasing revenue through various events and enterprises (lunches, hall hire, etc.). All achieved – end of year accounts show a balance in excess of £8,000 of which a proportion will be used for replacing carpets.
Performance of fundraising activities against objectives set	Para 1.41	Membership subscriptions have not been increased this year but increasing membership results in greater income. Efforts to lease the premises for the benefit of more local groups and activities has been very successful.
		Investments now attract good rates of interest but that has resulted in us

Investment performance against objectives	Para 1.41	having to pay Tax on the interest to HMRC for the first time. We now have to engage professional Accountants rather than the book-keeper we have been using so the cost of that service has more than tripled.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	See the accounts attached. Trustees and Committee are satisfied that we have a good level of income over expenditure but we endeavour to re-invest surplus funds in either savings or the structure, fixtures, furnishings and equipment.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held in no less than two separate investment accounts – one longer term and one short term in case of emergencies.
Amount of reserves held	Para 1.22	£85,000
Reasons for holding zero reserves	Para 1.22	NA
Details of fund materially in deficit	Para 1.24	NA
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The availability of sufficient volunteers to do essential roles is always a concern!

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership subscriptions, daily refreshment sales, fundraising events (fairs, lunches, etc.), hall hire, donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Keeping funds in any one account below £84k and ensuring there are sufficient funds in current and first reserve accounts to meet any unexpected need.
A description of the principal risks facing the charity	Para 1.46	Increasing costs for heating and lighting, water, materials. Loss of key personalities including Trustees and committee members.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution and Lease for the land
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charity
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Members identify potential trustees in the local community and invite suitable candidates to apply. Prospects are given the necessary information from the Charity Commission. Applicants have to be approved by both Committee and existing Trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New Trustees are directed to the Charity Commission website to acquaint themselves with duties and procedures.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	There is a board of Trustees and a Committee of min 9 including Chair, Deputy Chair, Treasurer, and Secretary. We aim to engage more and more with local community groups, churches and Traders.
Relationship with any related parties	Para 1.51	We have a working relationship with the Parish Church and a lease on the land from the Diocese. Members are 'embedded' in various community organisations.
Other		

Reference and Administrative details

Charity name	St Marychurch Precinct Centre
Other name the charity uses	
Registered charity number	1006956
Charity's principal address	The Precinct Centre, Church Road, St Marychurch TQ1 4QY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Arthur Christian	Committee Chairman		
2				
3	Fr Nick Debney		01 Oct 2024	
4	Wendy Piddlesdon			
5	Alan Lark	Chairman of Trustees		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NS&I £10k by Arthur Christian in the name of the Charity
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	All funds held in the name of the Charity are set aside in the last Will and Testament as not personal assets.

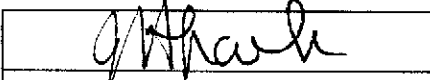
Additional information (optional)

Names and addresses of advisers (Optional information)

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JACK ALAN LARK	
Position (eg Secretary, Chair, etc)	Chair of Trustees	

Date 10-01-2025

**Kerry Gillon MICB
Bookkeeping & Accounting Services**

23/10/2024

To : The Precinct Centre

Re: Annual Accounts

This Profit & Loss and Balance Sheet have been prepared with information provided by Jan Condict.

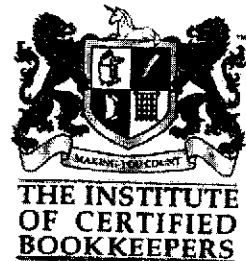
The paperwork and cash summaries were presented in good order and all accounts are reconciled and correct.

The accounts spreadsheet is also updated and ready to use for accounts from 01/09/24.
Thank you.

Best Regards,



111 St Edmunds Road Torquay TQ1 3PX
Tel : 07511 892418
Email : kerry@kgbs.co.uk



Profit & Loss

The Precinct Centre

01/09/2023 — 31/08/2024

Income	
Income - Art am	£ 819.00
Income - Art pm	£ 277.00
Income - Bingo	£ 106.00
Income - Bridge	£ 672.00
Income - Clay Bake	£ 123.00
Income - Craft	£ 455.00
Income - Donations	£ 100.86
Income - Exercise	£ 248.00
Income - Games	£ 41.00
Income - Hall Hire	£ 5,775.03
Income - History	£ 364.00
Income - Interest	£ 2,138.29
Income - Knitting	£ 806.00
Income - Lunches	£ 2,458.00
Income - Membership	£ 3,200.00
Income - Raffle	£ 1,038.00
Income - Refreshments	£ 12,821.70
Income - Rummykins	£ 152.00
Income - Sales	£ 2.00
Income - Singing	£ 147.00
Income - Writers	£ 339.00
Income - Yarn Bombers	£ 290.75
Total Income	£ 32,373.63

Expenses	
COGS	£ (8,034.83)
COGS - Sundries	£ (964.87)
Expenses - Bank Charges / Interest	£ (46.95)
Expenses - Cleaning	£ (3,862.94)
Expenses - Licences	£ (986.67)
Expenses - Gardens	£ (56.95)
Expenses - Insurance	£ (1,089.87)
Expenses - Office	£ (1,199.45)
Expenses - Professional Fees	£ (315.00)
Expenses - Repairs & Maintenance	£ (2,780.50)
Expenses - Telephone / Mobile	£ (457.73)
Expenses - Utilities	£ (4,901.20)
Total COGS	£ (8,999.70)
Total Allowable Expenses	£ (15,697.26)

Totals	
Total Income	£ 32,373.63
Total COGS	£ (8,999.70)
Gross Profit / Loss	£ 23,373.93
Total Allowable Expenses	£ (15,697.26)
Net Profit / Loss	£ 7,676.67

Balance Sheet Purchases / Sales	
Asset Sales	£ -
Asset Purchases	£ (1,640.00)
Total Balance Sheet Purchases / Sales	£ (1,640.00)

BALANCES AT 31/08/24

BUILDINGS	£	170,814.00	
CONTENTS	£	19,724.00	
	£	190,538.00	
			b/f 22/23
31/08/2024 COMP & SOUND EQUIP	£	5,472.39	1433.17
31/08/2024 F&F	£	1,074.88	-358.29
	£	6,547.27	1074.88
			7296.51
			-1824.12
			5472.39
31/08/2024 CASH	£	56.50	
31/08/2024 FLOAT	£	70.00	
31/08/2024 UNITED TRUST TSB	£	10,813.48	
31/08/2024 UNITED TRUST	£	36,513.68	
31/08/2024 NS&L UKB	£	22,095.06	
31/08/2024 TSB TSB	£	10,000.00	
31/08/2024 UTB	£	5,252.56	
	£	84,801.28	
	£	281,886.55	

Kerry Gillon MICB
Bookkeeping & Accounting Services

23/10/2024

To : The Precinct Centre

Re: Annual Accounts

This Profit & Loss and Balance Sheet have been prepared with information provided by Jan Condict.

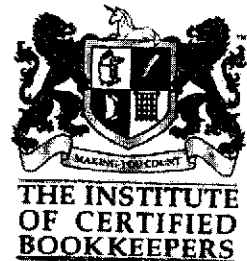
The paperwork and cash summaries were presented in good order and all accounts are reconciled and correct.

The accounts spreadsheet is also updated and ready to use for accounts from 01/09/24.
Thank you.

Best Regards,



111 St Edmunds Road Torquay TQ1 3PX
Tel : 07511 892418
Email : kerry@kgbs.co.uk



Profit & Loss

The Precinct Centre

01/09/2023 — 31/08/2024

Income	
Income - Art am	£ 819.00
Income - Art pm	£ 277.00
Income - Bingo	£ 106.00
Income - Bridge	£ 672.00
Income - Clay Bake	£ 123.00
Income - Craft	£ 455.00
Income - Donations	£ 100.86
Income - Exercise	£ 248.00
Income - Games	£ 41.00
Income - Hall Hire	£ 5,775.03
Income - History	£ 364.00
Income - Interest	£ 2,138.29
Income - Knitting	£ 806.00
Income - Lunches	£ 2,458.00
Income - Membership	£ 3,200.00
Income - Raffle	£ 1,038.00
Income - Refreshments	£ 12,821.70
Income - Rummykins	£ 152.00
Income - Sales	£ 2.00
Income - Singing	£ 147.00
Income - Writers	£ 339.00
Income - Yarn Bombers	£ 290.75
Total Income	£ 32,373.63

Expenses	
COGS	£ (8,034.83)
COGS - Sundries	£ (964.87)
Expenses - Bank Charges / Interest	£ (46.95)
Expenses - Cleaning	£ (3,862.94)
Expenses - Licences	£ (986.67)
Expenses - Gardens	£ (56.95)
Expenses - Insurance	£ (1,089.87)
Expenses - Office	£ (1,199.45)
Expenses - Professional Fees	£ (315.00)
Expenses - Repairs & Maintenance	£ (2,780.50)
Expenses - Telephone / Mobile	£ (457.73)
Expenses - Utilities	£ (4,901.20)
Total COGS	£ (8,999.70)
Total Allowable Expenses	£ (15,697.26)

Totals	
Total Income	£ 32,373.63
Total COGS	£ (8,999.70)
Gross Profit / Loss	£ 23,373.93
Total Allowable Expenses	£ (15,697.26)
Net Profit / Loss	£ 7,676.67

Balance Sheet Purchases / Sales	
Asset Sales	£ -
Asset Purchases	£ (1,640.00)
Total Balance Sheet Purchases / Sales	£ (1,640.00)

BALANCES AT 31/08/24

BUILDINGS	£	170,814.00	
CONTENTS	£	19,724.00	
	£	190,538.00	
			b/f 22/23
31/08/2024 COMP & SOUND EQUIP	£	5,472.39	1433.17
31/08/2024 F&F	£	1,074.88	-358.29
	£	6,547.27	1074.88
			7296.51
			-1824.12
			5472.39
31/08/2024 CASH	£	56.50	
31/08/2024 FLOAT	£	70.00	
31/08/2024 UNITED TRUST TSB	£	10,813.48	
31/08/2024 UNITED TRUST	£	36,513.68	
31/08/2024 NS&L UKB	£	22,095.06	
31/08/2024 TSB TSB	£	10,000.00	
31/08/2024 UTB	£	5,252.56	
	£	84,801.28	
	£	281,886.55	