



**Trustees' Annual Report for the period**

**From 01 September 2022 To 31 August 2023**

**Charity name: St Marychurch Precinct Centre**

**Charity registration number: 1006956**

**Current Trustees: Arthur Christian, Sally Gilpin, Wendy Piddlesden, Alan Lark.**

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To provide facilities for recreation or leisure time occupation and appropriate services with the object of improving the conditions of life of people who are over the age of 50 (as amended AGM 19 Nov 2022</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Maintain a club building on land adjoining the parish of St Marychurch or elsewhere for use by members. Run a programme of events and activities for members and to engage with the local community. Offer facilities for local groups or organisations to hire at reasonable cost.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>All Trustees are issued the appropriate guidance from the Charity Commission.</b>

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>The Charity does not make any financial or substantial other grants or gifts to Trustees, members, other charities or the local community.</b>
Policy on social investment including program related investment	Para 1.38	<b>The Charity will maintain a current bank account and as necessary a savings account to 'feed' savings accounts that carry the best possible return on investment with minimal risk. Currently 3 bonds with United Trust Bank and a National Savings account with 90 day withdrawal notice.</b>

Contribution made by volunteers	Para 1.38	Volunteers give of their time, expertise and experience to assist in the day to day running of the Centre, its activities and the maintenance thereof.
Other		Selected local businesses offer their expertise and some resources to assist the Trustees and Volunteers in managing the Centre.

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Centre has maintained a membership which has now grown to over 330 due to the efforts of members to generate an interesting weekly programme of activities and that is still being developed to fill the vacant slots as effectively as possible. Additional funds from increased activities, sales and hire charges have paid for licenses, new equipment, routine maintenance and a more rigorous professional cleaning regime. We have again been awarded an 'Outstanding' grading from South West in Bloom and worked with other organisations to create a series of local activities and events. Yarn Fairies, Local History Society and Royal British Legion as examples.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Objectives set for 2022-23 included an increased social programme, a rolling maintenance schedule and increasing the financial reserves by increasing revenue through various events and enterprises (lunches, hall hire, etc.). All achieved – end of year accounts show a balance in excess of £8,000 and another £5,000 has been invested this year.
Performance of fundraising activities against objectives set	Para 1.41	Membership subscriptions have been increased in 2021 so we now enjoy an income from subscriptions of over £3,000pa. Efforts to lease the hall for the benefit of more local groups and activities have continued.
Investment performance against objectives	Para 1.41	Investments continue to accrue interest but now at a higher rate some of the funds transferred into a 2 year bond at 4.5%

Other		
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	See the accounts attached. Trustees and Committee are still working to replenish the large expenditure of lockdown through a regular programme of saving.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held in no less than two separate investment accounts – one longer term and one short term in case of emergencies.
Amount of reserves held	Para 1.22	£62,000 + current account at <£8,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership subscriptions, daily refreshment sales, fundraising events (fairs, lunches, etc.), hall hire, donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	To maintain a substantial sum over £60,000 in investments whilst using income to promote, maintain and improve the Centre for the benefit of members and the local community.
A description of the principal risks facing the charity	Para 1.46	Increasing costs for heating and lighting, water, materials. Loss of key personalities including Trustees and committee members.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Constitution and Lease for the land</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Charity</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Members identify potential trustees in the local community and invite suitable candidates to apply. Prospects are given the necessary information from the Charity Commission. Applicants have to be approved by both Committee and existing Trustees.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<b>New Trustees are directed to the Charity Commission website to acquaint themselves with duties and procedures.</b>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>There is a board of Trustees and a Committee of min 9 including Chair, Deputy Chair, Treasurer, and Secretary. We aim to engage more and more with local community groups, churches and Traders.</b>
Relationship with any related parties	Para 1.51	<b>We have a working relationship with the Parish Church and a lease on the land from the Diocese. Members are 'embedded' in various community organisations.</b>
Other		

### Reference and Administrative details

Charity name	St Marychurch Precinct Centre
Other name the charity uses	
Registered charity number	1006956
Charity's principal address	The Precinct Centre, Church Road, St Marychurch TQ1 4QY

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Arthur Christian	Committee Chairman		
2	Alan Lark	Chairman of Trustees	22 Nov 22	
3	Sally Gilpin			
4	Wendy Piddlesdon			
5				

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	NS&I £5k by Arthur Christian in the name of the Charity
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	All funds held in the name of the Charity are set aside in the last Will and Testament as not personal assets.


Additional information (optional)

Names and addresses of advisers (Optional information)

**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Arthur Christian	
Position (eg Secretary, Chair, etc)	Chair	
Date	24/10/23	

**Kerry Gillon MICB  
Bookkeeping & Accounting Services**

21/11/23

To The Precinct Centre

**Re: Annual Accounts**

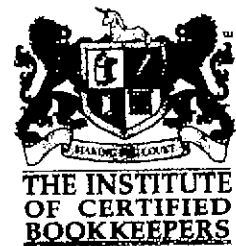
This Profit & Loss and Balance Sheet have been prepared with information provided by Jan Condict.

The paperwork and cash summaries were presented in good order and all accounts are reconciled and correct.

The accounts spreadsheet is also updated and ready to use for accounts from 01/09/23.  
Thank you.

Best Regards,

111 St Edmunds Road Torquay TQ1 3PX  
Tel : 07511 892418  
Email : kerry@kgbs.co.uk



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## Profit & Loss The Precinct Centre

01/09/2022 — 31/08/2023

Income	
Income - Art am	£ 1,000.50
Income - Art pm	£ 321.00
Income - Bingo	£ 2,215.00
Income - Bridge	£ 3,493.50
Income - Craft	£ 621.55
Income - Donations	£ 65.60
Income - Exhibitions	£ 1,007.63
Income - Film Club	£ 2.00
Income - Grants	£ 320.00
Income - Hall Hire	£ 330.00
Income - Interest	£ 2,437.27
Income - Knitting	£ 817.00
Income - Lunches	£ 895.00
Income - Membership	£ 3,090.00
Income - Misc Meetings	£ 284.00
Income - Polish School	£ 530.00
Income - Raffle	£ 567.00
Income - Refreshments	£ 13,059.83
Income - Riviera Radio	£ 460.00
Income - Trips	£ 1,120.00
Income - Writers	£ 392.00
Income - Yam Bombers	£ 308.00
<b>Total Income</b>	<b>£ 33,336.88</b>

Expenses	
COGS	£ (4,639.86)
COGS - Sundries	£ (1,426.80)
COGS - Trips	£ (1,032.42)
Expenses - Bank Charges / Interest	£ (22.71)
Expenses - Cleaning	£ (4,200.23)
Expenses - Dues & Subs	£ (1,030.28)
Expenses - Gardens	£ (163.40)
Expenses - Insurance	£ (1,009.10)
Expenses - Office	£ (549.08)
Expenses - Professional Fees	£ (345.00)
Expenses - Repairs & Maintenance	£ (6,502.98)
Expenses - Telephone / Mobile	£ (482.94)
Expenses - Utilities	£ (3,287.64)
	<b>£ (7,098.88)</b>
<b>Total Allowable Expenses</b>	<b>£ (17,603.36)</b>

Totals	
Total Income	£ 33,336.88
Total COGS	£ (7,098.88)
<b>Gross Profit / Loss</b>	<b>£ 26,238.00</b>
Total Allowable Expenses	£ (17,603.36)
<b>Net Profit / Loss</b>	<b>£ 8,634.64</b>

Balance Sheet Purchases / Sales	
Asset Sales	£ -
Asset Purchases	£ -
<b>Total Balance Sheet Purchases / Sales</b>	<b>£ -</b>

**BALANCES AT 31/08/23**

BUILDINGS	£ 170,814.00
CONTENTS	£ 19,724.00
	<b>£ 190,538.00</b>
31/08/2023 COMP & SOUND EQUIP	£ 7,298.51
31/08/2023 F&F	£ 1,433.17
	<b>£ 8,729.68</b>
31/08/2023 CASH	£ 32.04
31/08/2023 FLOAT	£ 70.00
31/08/2023 UNITED TRUST	£ 22,994.81
31/08/2023 UNITED TRUST	£ 36,001.06
31/08/2023 NS&I	£ 3,000.00
31/08/2023 TSB	£ 15,146.95
	<b>£ 77,244.86</b>
	<b>£ 276,512.54</b>

b/f 21/22

1910.89	FURNITURE & FIXTURES
-477.72	d/p
<b>1433.17</b>	
9728.68	COMPUTER & SOUND EQUIPMENT
-2432.17	d/p
<b>7296.51</b>	

**Kerry Gillon MICB  
Bookkeeping & Accounting Services**

21/11/23

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