

Charity registration number 1006933

Company registration number 02616241 (England and Wales)

## **LLANTARNAM GRANGE ARTS CENTRE**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025



**MITCHELL ASSOCIATES**  
CHARTERED ACCOUNTANTS

# LLANTARNAM GRANGE ARTS CENTRE

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# LLANTARNAM GRANGE ART CENTRE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011 the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### Chair's Report

In a year where Llantarnam Grange Arts Centre gave a huge *Croseo* to over 34,000 visitors - not only at the centre but also in our communities, through our partnerships and at Craft Festival Wales - it is a huge a pleasure to introduce this report, on behalf of the Board of Trustees, by celebrating the achievements of our staff, volunteers, facilitators and partners.

There have been many highlights, but one thing that has stood out is Louise, and her team's continued dedication to strengthening our role as a valued asset for our communities. To achieve this, we need to be a consistent and reliable resource, which is no small task in a climate of increasing funding pressures. The team have worked tirelessly across the year to secure funding and make earned income, so that our communities can stay at the heart of what we do.

We are immensely proud that our Living with Dementia programme is now more than 16 years old. It must not be underestimated how impactful it is for people affected by dementia to have a longstanding, regular and safe artistic space. The programme as part of 'Be Kind to you Mind', alongside Create with Confidence, Mindful Making and Craft Clwb, is building resilience, creating connection through creativity and supporting wellbeing and mental health for communities across Southeast Wales.

It has also been exciting to see the work of Llantarnam Grange embedded directly into our communities. The weeklong pop-up exhibition in Cwmbran Shopping Centre as part of 'Cwmbran 75' gave us the opportunity to platform 97 works of art by 58 different Welsh Artists to a whole new audience. The Billboard Gallery continues to democratise art with its very public presence in the town centre, showcasing Ffion Williams' *Cymraeg Ddrwg*, which had a dual impact also celebrating the Welsh Language.

Our exhibition programme has continued to champion community voices, nurture new emerging artistic talent and celebrate much loved established Welsh artists and makers. The variety across the year has included our Youth Advisory Panel's 'Practice in Place' which they planned, designed and curated independently, Toni De Jesus' 'Cacúlo' which renewed our touring partnerships with Ruthin Craft Centre and the phenomenal Sahar Saki's 'Persian Tour' installation.

With social justice a key part of this work, it has been wonderful to see steps taken to improve the accessibility of our building. A new disabled parking bay, updated accessible toilet and better lighting support our ambitions for equity of access for all our audiences. We have also seen changes to lessen our environmental impact, notably the installation of solar panels.

All this work would not be possible without the ongoing hard work of the whole Llantarnam Grange team. Under Louise's leadership the staff, volunteers and facilitators embody our values every single day, ensuring a person-centred approach to delivering our Business Plan. I wish to express my heartfelt thanks to them for their unwavering commitment and love for the work they do. I also wish to thank my fellow Trustees for their strategic oversight and due diligence in providing good governance.

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Our achievements are made possible by the valuable support of our funders, and we'd like to take this opportunity to express our gratitude. We are grateful for the annual funding and support we have received from Arts Council of Wales, Torfaen County Borough Council, Cwmbran Community Council, Croesyceilig & Llanyrafon Community Council, Pontypool Community Council, Henllys Community Council and Blaenavon Community Council. We are also grateful for the project funding we have received across the year from the Arts Council of Wales, Garfield Weston, Torfaen County Borough Council, Ashley Family Foundation, National Lottery Community Fund, Literature Wales, the Gwendoline and Margaret Davies Charity and the B&Q Community Days fund. We would also like to thank everyone who supports us through our Friends scheme.

Steph Burge, Chair



#### **Our Purpose and Activities**

Llantarnam Grange is Cwmbran's centre for Art and Craft and we play a vital role for communities across South East Wales, bringing people together, supporting artists, improving health and well-being and encouraging creativity for all.

Llantarnam Grange is a friendly space where everyone is welcome to feel inspired, included, appreciated and respected. We host free contemporary art and craft exhibitions, and our Billboard Gallery brings art outside the gallery walls, removing barriers. Our Learning Programme makes space to build confidence, improve well-being and provide an outlet for self-expression for young people, families, older people, art students, community groups, emerging and established artists. We engage with audiences of 36,000 to 40,000 per year at the centre and in other venues, reinforcing our position as a valued resource locally, regionally and nationally. Our website is a Digital Venue providing resources, information for visitors and engaging those audiences who cannot visit our building.

Our audiences are central to everything we do, and we are committed to creating programmes that reflect the needs of both existing and new audiences. We value lived experience and recognise that many of our communities' face barriers to engagement. We work with these artists and audiences, as well as the organisations that support them, to better understand their needs and the multiple intersectional issues which affect them, leading to co-created programmes and anti-racist and anti-ableist actions across the organisation. Our Values are integral to our work, and we are passionate about improving cultural democracy, social justice and fairness. Our Vision, Mission, Aims and Objectives and strategic plans clearly set out how we will take positive actions that aim to better represent artists and audiences, support climate justice and engage Welsh speaking communities. The principles of the Well-being of Future Generations Act are central to our work; it informs how we make better decisions together, for everyone's future.

Llantarnam Grange is a place that is loved by and used by our local and artistic communities, located in a 19th-century manor house in the centre of Cwmbran, housing galleries, community and learning spaces, craft shop and café. It has been a part of the creative life of Cwmbran for almost 60 years, and we have ambitious plans to build on this legacy by developing an improved flexible venue, that will better suit the needs of all our communities. We want to secure our place in the heart of the town, and within the arts in Wales.

Llantarnam Grange Arts Centre is an incorporated charity and governed by a Voluntary Board of Trustees. We are an Arts Council of Wales Multi Year Funded Organisation. We also receive annual funding from Torfaen County Borough Council, Cwmbran Community Council, Croesyceilig & Llanyrafon Community Council, Pontypool Community Council, Blaenavon Town Council and Henllys Community Council.

# LLANTARNAM GRANGE ART CENTRE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

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#### **Our Values:**

Placemaking – Llantarnam Grange is loved by everyone.  
Legacy – Building a healthier and sustainable future.  
Aspirational – Being the bridge between ambition and success.  
Creativity – Everyone has a right to be creative.  
Equity – Understanding the inequalities of society and implementing change.

**Our Vision:** A community that celebrates and supports creativity, talent and well-being through the visual arts.

**Our Mission:** To create an environment where care, support and well-being are at the heart of all our programmes and processes. To support and inspire artists and audiences through creative learning, providing a place for civic engagement and sharing the work of leading visual artists and makers from across Wales, the UK and internationally.

#### **Public Benefit**

The Trustees of Llantarnam Grange Arts Centre believe whole heartedly that the work undertaken in meeting its Charitable Objects brings a direct benefit to the public. We rely on grants and the income from our craftshop, café and selling artwork, as well as charges for selected activities to cover our operating costs. We take our responsibilities as a recipient of public funds very seriously and without this invaluable support we would not be able to deliver significant strands of our important work. We aim to give very good value for money to our funders, delivering on their aims and objectives, and very often exceeding their expectations. Admission to see our exhibitions at the Centre remains free. Affordability and access to our programme is very important to us and is reflected in our pricing structure with charges kept to a minimum and many activities delivered free of charge. We strive to understand our audiences and engage in dialogue with our communities to reflect and react to their needs. We will continue to diversify our trustees, staff, artists and audiences to reflect the society we live in.

#### **Volunteers**

We have a Volunteering Policy and Volunteer Co-Ordinator. Although the Charity does not rely on volunteers to run and deliver our work, we greatly value the contribution and support of our volunteers.

#### **Strategic Aims for 2024-25**

- Aim 1) We will broaden cultural access for the general public and provide opportunities for artists and makers from Wales and beyond.
- Aim 2) We will support creativity and develop talent, for people of all ages and backgrounds to fulfil their potential, develop their skills and confidence.
- Aim 3) We will support the health, wellbeing and resilience of our community
- Aim 4) We will work with partners to create a thriving, inclusive and more representative visual art and craft sector in Wales
- Aim 5) We will be guided by our Values to reinforce our position as a valued and needed resource for our communities, both physical and digital

#### **Overview 2024-25:**

Llantarnam Grange is a small, ambitious arts charity that works locally and nationally in Wales to deliver creative activities and exhibitions. We have shown that we are a flexible, agile organisation that has adapted to challenging social and economic environments, supporting the needs of our communities, and responding to opportunities with partners. In the last five years we have radically changed how we present our exhibitions, the artists we represent and the breadth of our engagement work. We have seen a steady increase in audiences returning since 2020 and demand for our services and activities. Our Community Arts Space, Café, talks, workshops and room hire are all vital spaces for people to meet and be creative, including schools, arts & health participants, Aneurin Bevan Primary Care Mental Health Support Service, Family Mediation Cardiff, Torfaen Talks,

# LLANTARNAM GRANGE ART CENTRE

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### FOR THE YEAR ENDED 31 MARCH 2025

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and creative groups such as Torfaen Textiles, Torfaen Arts, Perinatal Art Group. These users have diverse needs and many face barriers to access, leading to social isolation. We also have a national/international audience who engage with us online.

- Secured crucial investment via Torfaen County Borough Council SPF Funding for a five-month Digital Resilience Pilot, which allowed us to employ a freelance Digital Assistant, a development role for recent graduate meaning we can support someone at the start of their career in the arts; updating of website; creation of films and 3d walkthroughs; research and installation of projectors and screens; online advertising of events; film screening event.
- Secured Torfaen County Borough Council SPF Energy Efficiency Funding which allowed us to install Solar Panels, replace Emergency lighting, Install PAR light sensors.
- Secured Torfaen County Borough Council Food Growth Funding to develop our café marketing and purchase equipment.
- Launched new Friends Scheme to better communicate with our key supporters.
- Improved our accessibility information with a new 'Visit Us' webpage and Access Video.
- Continued to partner on TCBC funded Torfaen Tourism Association 'Visit Torfaen' project.
- Director continued as Co-Chair of new Cwmbran Town Board as part of £20 million Long Term Plan for Towns over the next 10 years.
- Claimed Gift Aid for the first time.
- Secured funding from Arts Council of Wales Create and the Ashley Family Foundation to commission a new large-scale public artwork '**Cymraeg Ddrwg**' by emerging Welsh artist Ffion Williams for our **Billboard Gallery**. This project aimed to raise the profile of Cymraeg in our communities, energise public space, inspire and connect people.
- Between 2023 and March 2025 we partnered with Arts Council of Wales and **Amgueddfa Cymru** on '**Perspective(s)**'. This collaboration sought to bring about a step change in how the visual arts and heritage sector reflects the cultural and ethnic diversity of our society. The project was supported by the Welsh Government as part of a collective effort to meet the culture and heritage goals of the Anti-racist Wales Action Plan. Perspective(s) has been a collaborative project led by artist Sadia Pineda Hameed, who has developed a new body of work that explores how radical movements of the past exist in international solidarity with movements today. Through considering the collection, conversations and community of the museum with an anti-colonial, anti-capitalist and ecological lens, Sadia formed connections between Wales's history of mining and strike, and resource extraction and labour movements worldwide today. It included research trips, skills development, workshops, meetings and collaborations. Sadia also contributed to Llantarnam Grange's programmes through participating on exhibition selection panels, challenging existing ways of working (including the contracts we use), bringing new artists/participants to Llantarnam Grange, and contributing to our public programme through workshops and talks. The project also involved activities and site visits to Amgueddfa Cymru Big Pit, including underground tours with staff from Llantarnam Grange and workshop participants, collaborations with the onsite Blacksmiths and filming. The project is set to culminate with a publication and exhibitions at both Llantarnam Grange and Big Pit beginning May 2025.

#### **Exhibitions Programme 2024-25:**

##### **May 2024 – May 2025 Billboard Gallery: Ffion Williams 'Cymraeg Ddrwg'**

Cymraeg Ddrwg is a new work by artist Ffion Williams that explores Welshness, protest, and hope. This was the second commission of our Billboard Gallery, a space that seeks to broaden the public's access to culture and to break down physical and perceived barriers for those who have yet to visit us. Ffion experiments and plays with language, layering text and using their own method of creative translation. The artwork used text in English and Cymraeg to explore themes of identity, Welshness, protest, and hope.

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### **18.05.24 - 10.08.24 Gallery 1: Bonnie Hawkins - 'Dylan Thomas and Other Dreams'**

Solo exhibition by Wales based artist Bonnie Hawkins. The exhibition features exquisitely detailed drawings inspired by the characters of Under Milk Wood, as imagined by legendary poet Dylan Thomas. Through bringing art and literature together, Dylan Thomas and Other Dreams celebrates creativity, and reflects Bonnie's passion for inspiring others.

### **Gallery 2: Craft Festival 'Award Winners'**

Llantarnam Grange have collaborated with Craft Festival since 2011. Proudly following its exciting development and presenting bespoke showcase awards. This exhibition celebrated the relationships built with so many makers over the years.

### **Café Gallery: Open Call - 'Cwmbran 75<sup>th</sup> Anniversary'**

To mark the 75th anniversary of Cwmbran we invited artists living in Torfaen to show artwork in our café. By sharing local creativity and talent, the open call was a platform for artists of all abilities, ages, and experiences.

### **Foyer Gallery: Crosskeys College - 'Designer Maker Showcase'**

Students from the new Artist Designer Maker Foundation Degree at Coleg Gwent Crosskeys, shared work in a group showcase. Their focus naturally manifested in the majority of students creating ceramics.

### **24.08.24 - 16.11.24 Gallery 1: Portal 2024**

Portal is our annual group exhibition of graduate artists and makers, giving new voices support, tools, and the opportunity to develop skills. Portal reaches beyond the gallery walls with mentoring to give emerging artists the best possible start for forging sustainable careers.

### **Gallery 2: Youth Advisory Panel - 'Practice in Place'**

Practice in Place was a group exhibition organised and curated by our Youth Advisory Panel to spotlight their work. Five artists at different early stages of their careers exhibited their unique practices and interests, from drawing, painting, ceramic, video and embroidery.

### **Café Gallery: Lucy Burden - Solo Exhibition**

Solo show of work from Mid-Wales based painter Lucy Burden, who creates atmospheric landscapes and seascapes.

### **Foyer Gallery: Sally Adkins - 'The Future is the Light on the Water'**

Solo show of work from printmaker/artist Sally Adkins. The work investigated the emotional and spiritual response to being immersed in nature. Sally was a winner of our Craft Festival Award.

### **30.11.24 - 15.02.25 Gallery 1: Toni De Jesus - 'Cacúlo'**

An exhibition of illustrations by artist and ceramicist Toni De Jesus. This touring exhibition arranged by us and Ruthin Arts Gallery builds on ideas from Toni De Jesus's solo show at MUDAS - Museu de Arte Contemporânea da Madeira (Portugal, 2023). It focuses on the interplay between the artist, the work, the material and place.

### **Gallery 2: Jon Langford - 'The Terror'**

An exhibition of illustrations by artist and musician Jon Langford. Newport publishers Three Impostors commissioned artist and musician Jon Langford to illustrate their new edition of 'The Terror' Arthur Machen's short novel.

### **Café Gallery: Frankie Brown - Solo Exhibition**

Solo exhibition of work by Frankie Brown, an illustrator based in Portsmouth who uses linocut in her process. Her work is inspired by a sense of nostalgia and fairy tales.

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### **Foyer Gallery: Linzi Morgan Whitting – Solo Showcase**

Solo showcase from Linzi Morgan Whitting a mixed media artist. Her work explores crafting story telling through song stories woven into audio/visual film with moving drawn images, mixed media book form, and ceramic sculpture.

### **Leoma Drew – Solo Showcase**

Solo showcase from Leoma Drew a jewellery artist who was awarded a Craft Festival showcase award.

### **01.03.25 - 17.05.25 Gallery 1: Keith Bayliss – ‘Singing in the Darkness’**

Singing in the Darkness is a solo exhibition by artist Keith Bayliss, that explores drawing as the starting point for creativity. Keith shared two small bodies of work Fields of Souls and Proserpina, alongside a soundscape from his son Joe Bayliss and poetry by his friend David Thomas. Both sets of drawings are concerned with aspects of loss, journeying, and finding a safe haven.

### **Gallery 2: Sahar Saki – ‘Persian Tour’**

An immersive exhibition by international artist Sahar Saki, which transformed the gallery in a joyous celebration of Persian cultural heritage.

### **Café Gallery: Vision Art**

A collective exhibition featuring the work of 7 artists from a group based in South Wales.

### **Foyer Gallery: CSAD Annual Showcase**

Annual showcase of student work from Cardiff School of Art and Design.

### **Touring Exhibitions 2024-25:**

#### **27.04.24 - 23.06.24 Jin Eui Kim – ‘Simplicity and Complexity’ Venue: The Ceramic Collection**

Jin Eui Kim is an internationally renowned ceramic artist. Originally from South Korea now living in Cardiff. His solo exhibition explores how the perception of three-dimensional ceramic forms can be manipulated by the application of different tonal arrangements on surfaces

#### **07.06.24 – 14.07.24 Alastair Duncan – ‘Interactive Tapestry Weaving’ Venue: The Base Greenham**

In this exhibition artist Alastair Duncan brings craft and technology together in a series of interactive tapestries. Working across fibre, photography and sound, Alastair originally trained in tapestry weaving where he found enjoyment in the textural and rhythmic aspects of weaving. These characteristics are paralleled in sound, where regularity, pace and audio textures are similarly woven together. Through the practice of collecting field recordings these parallels came into focus, leading Alastair to explore the different practical ways of integrating them.

### **Learning Programme Highlights 2024-25:**

Our learning programme has continued to develop this year in parallel with the organisations aims and values.

**‘Cymraeg Ddrwg’** – A yearlong public programme alongside our Billboard Gallery commission, included activities for Welsh speakers of all abilities. There were artist talks, creative activities with community groups, schools, young people and families, as well as a joint workshop with Peak Cymru and their young people’s programme Peak Peers. Torfaen has one of the lowest percentages of Welsh speakers per population, so we aimed to improve confidence and ownership of language, as well as supporting people’s mental health and wellbeing through creative activities.

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**'Be Kind to Your Mind'** - Our arts and health umbrella programme launched this year, and included the following groups: **'Create with Confidence'**, **'Living with Dementia'**, **'Mindful Making'** and **'Craft Clwb'**. Between June 2024 and July 2025 these sessions were funded by National Lottery Community Fund. Participants from each group will celebrate their creative achievements, as well as improve confidence and well-being by exhibiting work in our 'Be Kind to Your Mind' exhibition in the Café Gallery in August 2025. We aim to fundraise to continue our arts and health work in this way.

**Creative Hub** - Our Community Art Space continues to exhibit a rolling programme of exhibitions focusing on local artists, young people and community groups. It also acts as a Creative Hub for our weekly **Mindful Making** sessions which offers a comfortable space for like-minded creatives in an informal drop-in session. Along with our Friday **Craft Clwb** these sessions take place on the ground floor, are inclusive, supporting older and disabled adults to fully engage in our activities. The space also provides a meeting place for our monthly **'Artist Meets'** sessions where artists at any stage in their career can come together to share ideas & ways of working as well as take part in professional development training and talks.

**Artist Hub** - We continue to provide one studio for an artist or small creative business, focused on artists who can support our work extending reach in our community and partnership opportunities.

**Community Projects** - As part of the Windows of Positivity Project headed up by the HWB in Blaenavon we worked with 8 community groups including a Knit & Natter, Aspire an activity group for adults with additional needs, Arthur Jenkins Care Home, Youth Ambassadors and a youth strategy group. Artwork created by the participants was displayed in the shop windows of Blaenavon's Broad Street.

**Family and Young People's Activities** - During this year our intergenerational Family Sessions, where grandparents, parents and friends create alongside young people have proven to be very popular, and so consequently we ceased our 'drop off' young people's sessions during the holidays. We offered two family sessions per week as well as opened up the Mindful Making sessions to both lone adults and family groups. During summer 2024 we offered creative writing workshops for families and adults linked to the Bonnie Hawkins exhibition based on Under Milk Wood.

**Schools** - We worked with primary schools from Torfaen, Monmouth and Cardiff on a variety of topics such as the Mari Llwyd, skin deep portraits & the environment and used varied mediums such as printmaking, illustration, textiles and collage. We delivered free sessions to schools linked to Cymraeg Ddrwg, several delivered in Cymraeg. We also worked with Blaenavon Heritage VC Primary and Ysgol Bryn Onnen to create headdresses based on the natural world for pupils to wear as part of the World Heritage Day Parade in Blaenavon town centre.

**Craft Festival** - We took part in the first Craft Festival Wales in Cardigan in September 2024. Working with 5 local primary schools on the first day of the event, with a Welsh speaking assistant to support. We delivered free drop-in children's activities over the rest of the festival with all content based on the work of an exhibiting artist. We also exhibited a selection from our craft shop on a gallery stand and presented a showcase award to an exhibitor.

#### **Plans for Future:**

Llantarnam Grange is a place that is loved by and used by our local and artistic communities. It has been a part of their lives for almost 60 years, and we have ambitious plans to build on this legacy by developing our building and activities. April 2026 will mark 60 years since the arts centre was established, and we are currently planning how we can best celebrate this with our communities. We want to secure our place in the heart of the town, and within the arts in Wales. We are a vital part of the community, providing spaces and opportunities for creating, learning, socialising, engaging and relaxing. We have an ageing and increasingly isolated population which need these spaces to foster friendships; creative young people who need access to support and skills development;

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people who need support around their health and well-being; artists who need opportunities to show their work and grow their businesses. Llantarnam Grange is the only space that can deliver this for Torfaen and Southeast Wales. Development of our building and services is essential to extend our reach to a wider audience and provide inviting support spaces which are accessible to everyone. We aim to conduct a new Feasibility Study which will look at how we can create an environmentally sustainable building relevant to our community now and in the future which would improve physical access for all users and increase income generating opportunities. It will transform how we work with and support our communities, and it will increase our ability to better support the artistic community of Wales.

We will work with partners to develop several key areas/projects through the next year including:

- Implement our new Business Plan and key documents including Equality Action Plan, Welsh Language Plan, Environmental Action Plan and Digital Strategy.
- Fundraise to continue several strategic programmes including our arts & health programme 'Be Kind to Your Mind', develop our work with young people by the formation of a new Creu | Create programme, continuing to develop our Digital Strategy, developing our post 16 and graduate support with Community Connections programme.
- Continue to fundraise to invest in the improvement of our building and access.
- Director will continue as Co-Chair of Visual Arts Group Wales (VAGW) supporting the visual arts sector in Wales, working with other networks across the Four Home Nations, continuing to support its Development Programme and Brittany partnerships.
- Director will continue as Co-Chair of Cwmbran Neighbourhood Board (appointed 01.04.24) as part of £20 million Long Term Plan for Towns over the next 10 years.
- Director will continue as Chair of Cwmbran Arts Trust, working with Cwmbran Centre and other local partners to develop public artwork in Cwmbran.

#### **Reserves**

The Policy is reviewed annually and states why the charity needs to hold reserves and what level is required for the efficient running and future planning of the charity. Reserves are needed due to:

- a) The risk of unforeseen need for funds e.g., an unexpected repair bill or an urgent project.
- b) Covering unforeseen operational costs e.g., employing temporary staff to cover a long-term sick absence.
- c) A source of income not being renewed, e.g., a grant. Funds might be needed to give the trustees time to take action if income falls below expectations.
- d) Planned commitments that cannot be met by future income alone, e.g., plans for a major asset purchase or to a significant project that requires the charity to provide 'match funding'.
- e) Efficient cashflow – this is essential to fund short-term deficits in a cash budget, e.g., money may need to be spent before a funding grant is received.
- f) Holding enough cash reserves to cover redundancies and closure of contracts in the event of the charity ceasing trading.

Due to an ongoing difficult financial and fundraising climate as well as the possibility of essential building repairs needed in 25-26 Trustees decided in March 2025 to maintain Reserve Targets as follows:

- 1 Hold £100,000 free cash reserves – by 2025/2026
- 2 Hold £110,000 free cash reserves – by 2027/2028
- 3 Hold £115,000 free cash reserves – by 2029/2030
- 4 Hold £150,000 free cash reserves (50% of average annual turnover) which would give the time to remodel in the event of the loss of one of our major funders – long term target.

As at 31 March 2025 our reserves are £383,516, which are made up of predominantly of our assets including the value of the building. Unrestricted reserves are £205,773, with £108,828 being free cash reserves, which represent just under 4 months of average annual turnover.

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Each year we continue to diversify our income from a wide variety of sources, increasing fundraising from public and private sector, maximise Museum & Galleries Tax Relief, develop individual giving and increase earned income. We were successful in maintaining Multi Year Funding in the Arts Council of Wales Investment Review in 2023 which provides stability and drives our core ambitions, enabling us to continue to positively impact our communities. Along with our core funding from Torfaen County Borough Council, it gives confidence to other funders and partners, allowing us to lever funding from other sources.

Our ability to earn income, and our costs may still be affected for some time by the aftereffects of the pandemic, implications of Brexit, the cost-of-living crisis as well as other global events. However, we have planned for a slowly improving picture. We do not underestimate the challenges ahead and we will work with our Marketing & Development Officer, Lead Trustee for Fundraising and other trustees to continue to develop our Fundraising Plan. This is in order to increase fundraising from the public and private sectors, develop existing and new relationships to secure sponsorship, maximise available tax relief, develop individual giving, and return earned income to pre-pandemic levels as quickly as possible.

### **Structure, Governance and Management**

As an incorporated charity, Llantarnam Grange Arts Centre is governed by a voluntary Board of Trustees whose structure is defined by the organisation's governing constitution - the "Articles of Association". Responsibility lies with the Board of Trustees for the overall strategic policy and organisational direction, while the management and implementation is delegated to the Centre Director and Staff. Included in the delegated authority, and approved by the trustees, are finance, employment and artistic related activity. Llantarnam Grange Arts Centre's governing constitutional document is its "Memorandum & Articles of Association" which were updated in December 2020, these define the organisation's charitable objects, composition of its Board of Trustees and the rules under which it is managed and operates. New Trustees are given an induction pack, invited to attend an induction day and are provided with a copy of the rules, responsibilities and liabilities of being a Trustee together with a copy of the Charity's Articles of Association, Business Plan and operational policies. Additional training is provided where appropriate. Our Youth Advisory Panel (launched 2021) advises staff and trustees on a range of issues from their perspective. To continue to broaden the range of voices on our board and to support our key Aims and Objectives, the Board have a plan to manage trustee recruitment and succession planning. The Board are able to co-opt if necessary, in order to recruit people with specific skills required by the Board/organisation. In December 2023, a new Chair and Treasurer were elected on the retirement of the previous, who stood down as per the Terms of Office after completing their full term plus an additional one year due to the Investment Review process.

The charity constitutes a limited company, limited by guarantee as defined by the Companies Act 2006. Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirements to show Limited with its name.

# LLANTARNAM GRANGE ART CENTRE

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### Reference and Administrative Details:

Charity Number:	1006933
Company Limited by Guarantee Number:	02616241
Registered Office:	St Davids's Road Cwmbran Torfaen NP44 1PD
Independent examiner:	Mitchell Associates Limited St Davids's House 48 Free Street Brecon Powys LD3 7BN
Bank:	Lloyds Bank Plc
Solicitors:	Geldards LLP

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The Board has established executive officer positions to be held by a member of the Board: Chair, Vice Chair, Treasurer and Vice-Treasurer.

### Trustees at 31<sup>st</sup> March 2025:

S R Browne  
S Burge - Chair  
Kim Colebrook - Treasurer  
V A Crick  
F J Fenton  
T De Jesus  
S M James  
G Lloyd-Tolman  
M Saunders  
N Syed  
J Watkins  
L Williams

Secretary: Y L Jones-Williams

### Senior Management Team at 31<sup>st</sup> March 2025:

Centre Director - Louise Jones-Williams  
Senior Engagement Officer - Louise Tolcher-Goldwyn  
Administrator - Alice Bethune  
Marketing & Development Officer - Sophie Lindsey  
Exhibitions Officer - Savanna Dumelow

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### FOR THE YEAR ENDED 31 MARCH 2025

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#### **Conflicts of Interest, related parties and co-operation with other organisations**

Any payments to trustees or connected persons to staff or trustees for 2024-25 are declared below. These are managed through our Conflict of Interest Policy. Any connections between a trustee or senior manager of the charity with someone employed on a freelance basis or an exhibitor must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party:

- Stephanie Burge (Chair of Trustees) is employed by Amgueddfa Cymru and therefore since becoming Chair has requested that Naseem Syed lead on Board discussions and decisions in relation to the Perspectives project.
- Naseem Syed (Trustee) uses the Studio at Llantarnam Grange from which to operate her creative practice. The space has been made available rent free, on the condition that she works with a range of diverse communities that are important to Llantarnam Grange in helping it achieve its Vision, Mission, and charitable objects. This arrangement was made prior to her becoming a Trustee and is managed through a Conflict-of-Interest Declaration. Naseem Syed also conducts work periodically as a freelance artist for Llantarnam Grange. None this financial year
- Kim Colebrook (Trustee) has work for sale in our Craftshop and is subject to a 40% commission charge, in line with other artists. She received £36.00 in this financial year.
- Louise Jones-Williams's (senior manager) daughter Seren Williams provides cover as required in the Café. These shifts are requested by, and she is managed by Café Manager Holly Ivany. She received £1,788.39 in this financial year.
- Savanna Dumelow's (staff) mother, Tina Dumelow has work for sale in our Craftshop and is subject to a 40% commission charge, in line with other artists. None this financial year.
- Alice Bethune's (staff) mother, Claire Blanning has work for sale in our Craftshop and is subject to a 40% commission charge, in line with other artists. She received £111.00 SOR in this financial year. Claire Blanning also conducts casual cleaning hours and received £1,608.99 in this financial year.

Louise Jones-Williams (Centre Director) holds the following positions in other organisations at 31<sup>st</sup> March 2025:

- Co-Chair of Visual Arts Group Wales (constituted organisation)
- Chair of Cwmbran Arts Trust (charity)
- Chair of Torfaen Tourism Association (constituted organisation)
- Trustee of Friends of Bruchsal Trust (charity)

#### **Pay and Benefits for Trustees and Staff**

None of our Trustees receive remuneration or other benefit from their work with the charity. Details of any directors' expenses and related party transactions are disclosed in the accounts. A Staff Salary Review was conducted by the Trustees in 2022 with Phase 1 implemented April 2023 and Phase 2 in April 2024. Salaries are benchmarked against pay levels in other visual arts organisations of a similar size and structure, in both the Arts Council of Wales's Arts Portfolio Wales and the National Portfolio Organisation structure in England. Café casuals and cleaning staff are paid National Living Wage.

#### **Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risk identified by the Trustees is the loss or reduction of core grant funding from its two main funders, Arts Council of Wales and Torfaen County Borough Council. Given the current pressures on Local Government and National Government funded bodies reductions in core funding are a very real issue and the Trustees are continuing to investigate methods of reducing the Charity's dependency on public funding and have implemented a sustainable Fundraising Plan. The Risk Register is reviewed quarterly by executive officers and annually by the full Board, last done as part of the Business Plan review in March 2025. Risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular training for staff and trustees.

# LLANTARNAM GRANGE ART CENTRE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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### **Trustees' responsibilities in relation to the financial statements**

Company law requires the charity Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The Trustees completed an Audit Tender exercise in 2022 and Mitchell Associates Limited were reappointed as our auditors for a further 3 years.

Statement as to disclosure to our auditors:

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board of Trustees



S Burge (Chair)

Date: 15/12/25

# **LLANTARNAM GRANGE ARTS CENTRE**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees, who are also the directors of Llantarnam Grange Arts Centre for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LLANTARNAM GRANGE ARTS CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LLANTARNAM GRANGE ARTS CENTRE

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I report to the Trustees on my examination of the financial statements of Llantarnam Grange Arts Centre (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Mitchell Associates Ltd**

**J P Mitchell ACA BFP**

St Davids House  
48 Free Street  
Brecon  
Powys  
LD3 7BN  
UK

Dated: 15/12/25

# LLANTARNAM GRANGE ARTS CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<b><u>Income and endowments from:</u></b>					
Income from Donations and legacies	3	115,979	108,541	224,520	212,561
Income from Charitable activities	4	86,556	-	86,556	75,821
Investments	5	1,810	-	1,810	52
Other income	6	23,627	-	23,627	39,780
<b>Total income</b>		<u>227,972</u>	<u>108,541</u>	<u>336,513</u>	<u>328,214</u>
<b><u>Expenditure on:</u></b>					
Expenditure on Raising funds	7	<u>8,294</u>	<u>-</u>	<u>8,294</u>	<u>7,003</u>
Expenditure on Charitable activities	8	<u>236,943</u>	<u>108,748</u>	<u>345,691</u>	<u>283,525</u>
<b>Total expenditure</b>		<u>245,237</u>	<u>108,748</u>	<u>353,985</u>	<u>290,528</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(17,265)	(207)	(17,472)	37,686
Fund balances at 1 April 2024		<u>223,038</u>	<u>177,950</u>	<u>400,988</u>	<u>363,302</u>
<b>Fund balances at 31 March 2025</b>		<u><u>205,773</u></u>	<u><u>177,743</u></u>	<u><u>383,516</u></u>	<u><u>400,988</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LLANTARNAM GRANGE ARTS CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		272,147		242,684
<b>Current assets</b>					
Stocks	14	10,672		11,358	
Debtors	15	30,663		37,128	
Cash at bank and in hand		84,700		149,193	
			126,005		197,679
<b>Creditors: amounts falling due within one year</b>	16	(14,636)		(39,375)	
Net current assets			111,369		158,304
<b>Total assets less current liabilities</b>			383,516		400,988
<b>Income funds</b>					
Restricted funds	17		177,743		177,950
Unrestricted funds			205,773		223,038
			383,516		400,988

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...15/12/25

  
.....  
Ms S Burge  
Trustee

Company registration number 02616241

# LLANTARNAM GRANGE ARTS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Llantarnam Grange Arts Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is St David's Road, Cwmbran, Torfaen, NP44 1PD.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# LLANTARNAM GRANGE ARTS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Shop, office and Workshop equipment	15% straight line
Donated paintings	not provided

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# LLANTARNAM GRANGE ARTS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# LLANTARNAM GRANGE ARTS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3	Income from Donations and legacies	Unrestricted funds	Restricted funds	Total	Total
		2025 £	2025 £	2025 £	2024 £
	Donations and gifts	11,107	-	11,107	9,219
	Grants receivable	104,872	108,541	213,413	203,342
		<u>115,979</u>	<u>108,541</u>	<u>224,520</u>	<u>212,561</u>
	<b>Grants receivable for core activities</b>				
	Torfaen County Borough Council	10,000	46,291	56,291	36,252
	Community Council	10,500	-	10,500	10,350
	Arts Council of Wales	84,372	41,343	125,715	137,494
	Garfield Weston	-	-	-	10,000
	Blaenavon Town Council	-	-	-	250
	The Gwendoline and Margaret Davies Charity	-	1,000	1,000	8,996
	National Lottery be kind	-	19,382	19,382	-
	Literature Wales 2024	-	525	525	-
		<u>104,872</u>	<u>108,541</u>	<u>213,413</u>	<u>203,342</u>

#### 4 Income from Charitable activities

	Exhibitions	Workshop and educational	Art and craft shop	Coffee shop	Total	Total
	2025 £	2025 £	2025 £	2025 £	2025 £	2024 £
Sales within charitable activities	<u>7,546</u>	<u>11,577</u>	<u>20,023</u>	<u>47,410</u>	<u>86,556</u>	<u>75,821</u>

# LLANTARNAM GRANGE ARTS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

**4 Income from Charitable activities**  
For the year ended 31 March 2024

	Exhibitions	Workshop and educational	Art and craft shop	Coffee shop	Total 2024
	£	£	£	£	£
Sales within charitable activities	11,103	7,801	20,161	36,756	75,821
	<u>11,103</u>	<u>7,801</u>	<u>20,161</u>	<u>36,756</u>	<u>75,821</u>

**5 Investments**

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	1,810	52
	<u>1,810</u>	<u>52</u>

**6 Other income**

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Museum and Galleries Tax Relief	10,547	21,689
Rental Income	13,080	18,091
	<u>23,627</u>	<u>39,780</u>

**7 Expenditure on Raising funds**

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Staff costs	5,886	5,184
Support costs	2,408	1,819
	<u>8,294</u>	<u>7,003</u>
Fundraising and publicity	8,294	7,003
	<u>8,294</u>	<u>7,003</u>

# LLANTARNAM GRANGE ARTS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

#### 8 Expenditure on Charitable activities

	Exhibitions		Workshop, educational		Art and Coffee shop craft shop		Donations Governance and Legacies		Total	
	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2024 £
Staff costs	47,791	55,541	6,691	29,124	5,886	-	145,033	127,727		
Charitable expenditure	49,368	26,640	15,538	16,146	-	-	107,692	85,666		
	98,059	82,431	22,229	45,270	5,886	-	254,325	213,393		
Share of support costs (see note 9)	25,389	27,147	3,430	20,016	2,408	-	78,390	59,212		
Share of governance costs (see note 9)	-	-	-	-	-	12,976	12,976	10,920		
	123,898	109,578	25,659	65,286	8,294	12,976	345,691	283,525		
<b>Analysis by fund</b>										
Unrestricted funds	25,233	99,495	25,659	65,286	8,294	12,976	236,943	210,130		
Restricted funds	98,665	10,083	-	-	-	-	108,748	73,395		
	123,898	109,578	25,659	65,286	8,294	12,976	345,691	283,525		

# LLANTARNAM GRANGE ARTS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 9 Support costs

	Support Governance		2025	2024
	costs	costs		
	£	£	£	£
Staff costs	-	5,886	5,886	5,184
Establishment costs	13,800	411	14,211	12,264
Repairs and maintenance	19,005	566	19,571	13,779
Office expenses	18,749	559	19,308	17,518
Printing, postage and stationery	5,195	155	5,350	3,098
Sundry costs	363	11	374	159
Motor costs	3,816	114	3,930	1,688
Advertising	3,715	111	3,826	2,816
Accountancy	6,072	181	6,253	2,364
Interest payable	1,631	49	1,680	1,532
Depreciation	8,452	252	8,704	7,633
Accountancy	-	3,840	3,840	3,840
Legal and professional	-	841	841	76
	<u>80,798</u>	<u>12,976</u>	<u>93,774</u>	<u>71,951</u>
Analysed between				
Fundraising	2,408	-	2,408	1,819
Charitable activities	78,390	12,976	91,366	70,132
	<u>80,798</u>	<u>12,976</u>	<u>93,774</u>	<u>71,951</u>

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Charitable activities	<u>12</u>	<u>12</u>

# LLANTARNAM GRANGE ARTS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

#### 11 Employees

Employment costs	2025 £	2024 £
Wages and salaries	149,962	132,438
Social security costs	4,231	2,295
Other pension costs	2,612	2,186
	<u>156,805</u>	<u>136,919</u>

There were no employees whose annual remuneration was more than £60,000.

#### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 13 Tangible fixed assets

	Freehold land and buildings	Shop, office and Workshop equipment	Donated paintings	Total
Cost	£	£	£	£
At 1 April 2024	285,040	115,027	86,355	486,422
Additions	15,995	13,854	8,320	32,420
	<u>301,035</u>	<u>128,880</u>	<u>94,675</u>	<u>518,842</u>
<b>Depreciation and impairment</b>				
At 1 April 2024	140,171	103,569	-	243,737
Depreciation charged in the year	5,765	2,938	-	8,611
	<u>145,936</u>	<u>106,507</u>	<u>-</u>	<u>252,348</u>
<b>Carrying amount</b>				
At 31 March 2025	<u>155,099</u>	<u>22,373</u>	<u>94,675</u>	<u>266,494</u>
At 31 March 2024	<u>144,871</u>	<u>11,458</u>	<u>86,355</u>	<u>242,684</u>

# LLANTARNAM GRANGE ARTS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 13 Tangible fixed assets

Included within the net book value of land and buildings above is £155,099 (2024- £144,871) in respect of freehold land and buildings and nil (2024- nil) in respect of leaseholds.

Llantarnam Grange Arts Centre holds the freehold land and buildings in St David's Road, purchased on 5th September 1983 from Cwmbran Development Corporation at a cost of £5,000.

Under the terms of the conveyance, if the Association shall cease to exist or shall cease to use the said property as a cultural artistic and social education centre, the Trustees shall hold the said property in trust for Torfaen Borough Council to be used for the benefit of the inhabitants of Cwmbran as a whole.

Donated paintings are included at a market value at the balance sheet date. These assets have been valued, by the Trustees, on the basis of recent market activity in comparable artworks.

14 Stocks	2025 £	2024 £
Stock	10,672	11,358

15 Debtors	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	27,945	35,393
Prepayments and accrued income	2,688	1,735
	<u>30,633</u>	<u>37,128</u>

16 Creditors: amounts falling due within one year	2025 £	2024 £
Other taxation and social security	1,240	987
Trade creditors	5,721	6,667
Other creditors	574	477
Accruals and deferred income	7,101	31,244
	<u>14,636</u>	<u>39,375</u>

# LLANTARNAM GRANGE ARTS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2025 £
	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	
Capital Grant	112,336	-	(4,685)	-	107,651
Donated Assets	22,915	-	-	-	22,915
Arts Council of Wales	6,363	-	(1,274)	-	5,089
Cwmbran Operation Group	1,885	-	(512)	-	1,373
South East Wales Community					
Econominc Development	7,038	-	(182)	-	6,856
ACW Perspectives	15,813	32,000	(47,271)	-	542
ACW Building/Access Grant	306	-	(108)	-	198
Literature Wales 2024	-	525	(525)	-	-
ACW Cultural Recovery Fund	373	-	(109)	-	264
TCBC Community Food Grant	-	4,567	(3,244)	-	1,323
TCBC Digital Resilience Fund	-	24,475	(12,487)	-	11,988
TCBC SPF Energy Efficiency	-	17,249	(1,319)	-	15,930
TVA Engagement	1,925	-	(851)	-	1,074
National Lottery be kind	-	19,382	(16,842)	-	2,540
Ashley Family Foundation	8,996	-	(8,996)	-	-
ACW Create	-	9,343	(9,343)	-	-
The Gwendoline and Margaret Davies Charity	-	1,000	(1,000)	-	-
	<u>177,950</u>	<u>108,541</u>	<u>(108,748)</u>	<u>-</u>	<u>177,743</u>

The specific purpose for which the funds are to be applied are as follows

Capital Grants - represents funding received for the refurbishment of the building from ACW Lottery and the Foundation for Sport and the Arts.

Donated Assets represents the value of artworks held as exhibition work, donated to the charity.

Cwmbran Operational Group represents funding towards capital works, purchase of cafe furniture, cladding of walls in the cafe and gallery, and new lighting system in the gallery.

ACW Criw Celf, a Nationwide programme which we deliver in SE Wales for students in school years 5-13 to encourage those with a talent and enthusiasm for the arts to continue in the subject possibly through to a career in the arts.

CED Grant represents funding to create a marketing officer post, purchase signage and to develop their conference and cafe activities.

# LLANTARNAM GRANGE ARTS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 17 Restricted funds

ACW Perspectives is a collaboration between the Arts Council of Wales and Amgueddfa Cymru - Museum Wales, which seeks to bring about a step change on how the visual arts and heritage sector reflects the cultural and ethnic diversity of our society. The project takes place over two years (ending in March 2025) and is supported by the Welsh Government as part of a collective effort to meet the culture and heritage goals of the Anti-racist Wales Action Plan.

ACW Building Access Grant represents funding to complete essential maintenance work to improve environmental sustainability and improved access for disabled visitors.

Literature Wales 2024 supported the delivery of four half day workshops to take place alongside our exhibition 'Dylan Thomas and Other Dreams' by artist and award winning illustrator Bonnie Hawkins. These sessions will work with young people, aged 6-12; older adults; and our regular Living with Dementia Group. Children's author Clair Fayers and poet educator Lare Potters will deliver two sessions each.

TCBC Play projects to provide opportunities for our visitors of any age and artistic ability to create, learn, socialise, engage and relax within Llantarnam Grange.

ACW Cultural Recovery Funding to support the organisations core overheads through the Covid restrictions and closures as well as implement the rebrand with new signage, leaflets etc and commission an artist to create artwork for an outside Billboard Gallery.

TCBC Community Food Grant represents funding towards making the café more sustainable, efficient and cost effective.

TCBC Digital Resilience Fund to help towards investing in digital equipment and resources.

TCBC SPF Energy Efficiency represents funding towards the installation of solar and upgrading of lighting

ACW Cafe Resilience represents funding to develop the audience and income of the cafe including consultancy, bespoke counter and equipment purchases.

TCBC Canal project funding towards fun and creative sessions where we celebrate the canal wildlife on display along the peaceful waterways of the Monmouthshire and Brecon Canal.

TCBC Community Resilience Fund provides funding towards a new creative programme Be Kind to your Mind, designed to help those with mental conditions such as anxiety.

TVA Engagement Fund, represents funding by Torfaen Voluntary Alliance, to create a community art space at the centre and support 10 months of free engagement activities with young people, families and adults experiencing social isolation.

National Lottery be kind funding goes towards weekly art and craft classes and drop in sessions for those living with Dementia.

ACW Create represents funding towards raising the profile of Welsh in our communities, energise public space and inspire and connect people.

The Gwendoline and Maragaret Davies Charity, a contribution towards the Bonnie Hawkin's Dylan Thomas and Other Dreams Exhibition and engagement programme.

# LLANTARNAM GRANGE ARTS CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Restricted funds

	Balance at 1 April 2023	Movement in funds			Balance at 1 April 2024
		Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Capital Grant	117,019	-	(4,683)	-	112,336
Donated Assets	22,915	-	-	-	22,915
Arts Council of Wales	8,297	19,997	(21,931)	-	6,363
Cwmbran Operation Group	2,395	-	(510)	-	1,885
South East Wales Community					
Economic Development	7,220	-	(182)	-	7,038
ACW Perspectives	-	30,000	(14,187)	-	15,813
ACW Building/Access Grant	414	-	(108)	-	306
TCBC Play Projects	-	400	(400)	-	-
ACW Cultural Recovery Fund	484	-	(111)	-	373
ACW Café Resilience	983	-	(983)	-	-
TCBC Canal Project	-	2,100	(2,100)	-	-
TCBC Community Resilience Fund	-	8,752	(8,752)	-	-
TVA Engagement	1,949	-	(24)	-	1,925
TCBC Healthier Futures	-	15,000	(15,000)	-	-
Ashley Family Foundation	-	8,996	-	-	8,996
National Lottery Social Prescribing	3,184	-	(3,184)	-	-
Warm Hub	1,240	-	(1,240)	-	-
	<u>166,100</u>	<u>85,245</u>	<u>(73,395)</u>	<u>-</u>	<u>177,950</u>

#### 18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	96,945	175,202	272,147	242,684
Current assets/(liabilities)	108,828	2,541	111,369	158,304
	<u>205,773</u>	<u>177,743</u>	<u>383,516</u>	<u>400,988</u>

#### 19 Related party transactions

There were no disclosable related party transactions other than listed in the Trustee Report during the year (2024 - none).