

Company registration number: 02616241

Charity registration number: 1006933

Llantarnam Grange Arts Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Llantarnam Grange Arts Centre

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Llantarnam Grange Arts Centre

Chair's Introduction for the Year Ended 31 March 2022

We were delighted to be able to reopen our doors at the start of the year, following the lifting of Covid restrictions. This report shows the amazing amount of work that has happened during the year, reconnecting with our audiences, artists, makers, and freelancers. New initiatives such as our outside Billboard Gallery have enabled us to begin to find ways of showing the work of talented artists who have engaged with diverse local audiences. We look forward to seeing the results of this ambitious new project in the summer of 2022. This was complemented by the creation of a dedicated Community Art Space in one of our galleries. Touring existing exhibitions across the UK, and our new digital venue stretches our reach even further. Our work to support the mental health and well-being of our communities continues to deliver positive impacts, thanks to the work of our dedicated staff and volunteers. These are just some of the highlights you will read about in this report. As ever, these initiatives have only been possible because of the generous support of our funders.

The board has been delighted to see the establishment of the Youth Advisory Panel, and to welcome them to our board meetings. Their decision-making has already positively informed the work of the organisation. This is a uniquely important aspect of our work and helps us increase the range of voices we listen to and work with. Similarly, we offer our sincere thanks to those trustees that retired this year, and I offer a warm welcome to those who have joined us. The increasing diversity of our board means the Director and her staff now have a range of lived experience and expertise from which to draw upon. I am as ever, indebted to them all for their dedication, time and contributions.

We continue to be grateful for the support we receive from all our funders and partners, each of whom recognise the important role we and the arts play. I offer my thanks once again to our staff, our volunteers, the Friends and former trustees. We are indebted to the Arts Council of Wales and Torfaen County Borough Council for their funding which underpins our work through their unrestricted funds. Thanks too to Cwmbran Community Council, Croesyceiliog and Llanyrafon Community Council, Pontypool Community Council, Henllys Community Council, Oakdale Trust and Torfaen Voluntary Alliance.

This support is vital if we are to positively contribute to the lives of those in and around our local community. In particular we are working closely with the Arts Council of Wales and Torfaen County Borough Council, to support them in their work to address the cost-of-living crisis affecting many in our community, and particularly those who rely on us for their well-being. We will work tirelessly to reinforce our position as a valued and needed resource for our communities; to improve people's health and wellbeing through the arts; to develop talent, potential, skills and confidence; provide opportunities for artists and makers; and to create a thriving, inclusive and more representative visual and applied arts sector in Wales.

Elaine Cabuts
Chair

Llantarnam Grange Arts Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011 the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objects and aims

The objects of the Charity are:

a) to promote the benefit of the inhabitants of Cwmbran and Gwent (without distinction of sex or of political, religious or other opinions) by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and culture and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

b) to establish or to secure the establishment of an Arts Centre (hereinafter called "the Centre") and to maintain, or to cooperate with any local authority in the maintenance and management of such a centre for activities promoted by the company and its constituent bodies in furtherance of the above objects.

Embracing these objects, the Board of Trustees believe that education, engagement and participation are at the heart of all the work of Llantarnam Grange Arts Centre. The Board of Trustees has drafted a mission statement to encapsulate the work it carries out.

Our Values:

Placemaking – A venue that is loved by everyone

Legacy – Building a more inclusive and exciting sector through long-term impact

Aspirational – Being the bridge between ambition and success

Creativity – Everyone has a right to be creative, we champion production and learning

Equity – Understanding the inequalities of society and challenging them at every opportunity

Our Mission is: To support and inspire artists and audiences through creative learning, providing a place for civic engagement for the well-being of our communities, sharing the work of leading visual artists and makers from across Wales, the UK and internationally.

Our Vision is : A community that celebrates and supports talent and well-being in the visual arts, across Wales.

Llantarnam Grange Arts Centre's primary artistic aims are to:

1 Provide a year round programme of high quality temporary exhibitions.

2 Provide a full and varied programme of visual art and cultural education and participation activities and events, both at the Arts Centre's premises and on an outreach basis.

Llantarnam Grange Arts Centre

Trustees' Report

Objectives, strategies and activities

Strategic Aims for 2021-22:

- 1 We will provide opportunities for artists and raise the curatorial standards of our exhibitions by presenting work that excites and challenges. We will work in partnership and collaboration with other organisations to achieve this.
- 2 We will identify and nurture creative talent and deliver a learning programme for people of all ages to fulfil their potential, develop their skills, confidence, health and wellbeing.
- 3 We will champion equality of access to the arts and aim to reach as wide an audience as possible. Our programmes and activities will contribute to the Well-being of Future Generations Act, particularly: a Wales of cohesive communities and a Wales of vibrant culture and thriving Welsh language.
- 4 We will reinforce our position as a valued and needed resource within the Town, County, Region and Nationally.
- 5 We will aim to create a sustainable and resilient future for the organisation.

2021-22: Over the last two years our audiences have been impacted at a time when they needed the benefits that art can bring to health and well-being more than ever. Following the lifting of Covid 19 restrictions we reopened to the public in April 2021 and have aimed to reconnect with our audiences, support artists, develop talent and promote well-being in new, resilient and creative ways. We have seen a steady increase in audiences returning and demand for our services and activities. We have aimed to broaden cultural access through our Billboard Gallery, funded by the Arts Council of Wales's Cultural Recovery Fund. For this project we commissioned artist Adeola Dewis, linking with diverse members of the community to create an image which will be printed 6mx4m and displayed on the side of our building for 12 months. This will launch in July 2022 and is part of our work to diversify the makeup of our artists and the reach of our activities. We relaunched our touring exhibitions programme with 'Blanket Coverage' touring to Oriel Davies in New Town and Bonhoga Gallery in Shetland.

We secured funding to continue the development of our rebrand and website, funded by Arts Council of Wales Cultural Recovery Fund and the Moondance Foundation. The rebuilding of our brand has given the arts centre a modern identity that is simple, confident and has longevity, but also pays tribute to the organisation's heritage and roots. Our exterior signage was replaced to confirm our place as Cwmbran's cultural home and use our new branding to invite new and existing audiences to engage with us once again. Encouraging audiences to return is essential for the organisation's recovery and will contribute to the health and wellbeing recovery of our audiences.

We know that most of our visitors pre-covid were focussed on the physical building, but understanding the shift in people's behaviours, apprehensions and ways of accessing culture means that we needed to also be a Digital Venue. The new user-centred website was launched in Autumn 2021 and aims to engage, support and nurture those audiences who are unable to access our building. It will include films, digital workshops and virtual walkthroughs as well as an online shop showcasing the work of makers and artists and providing valuable income for both them and the organisation. The website provides improved access, information and resources to assist people with dyslexia, learning, sight, hearing or cognitive disabilities. We have continued to create virtual walkthroughs of our exhibitions, taken part in artist's blogs and created a Live Stream event for the first time.

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We secured funds from Torfaen Voluntary Alliance Engagement Fund to develop a new Community Art Space which will have a rolling programme of exhibitions focusing on local artists, young people, community groups and artist residencies as well as being used as creative spaces for family art sessions and informal groups. We can support older and disabled people to fully engage in our activities by allowing us to conduct more events on the ground floor. This funding also supported a year long programme of arts activities for young people, families and adults experiencing social isolation, which was delivered free of charge due to participants being from lower income families and the fact we were only able to accommodate small numbers during the Covid 19 restrictions.

Exhibitions Programme 2021-22

Dates	Gallery 1	Gallery 2	Community Art Space	Showcases	Digital Venue/Social Media
13.02.21 - 12.04.21	Temporary Closure	Temporary Closure	Temporary Closure	Temporary Closure	'Blanket Coverage' 3D Walkthrough and 3 artists films / Cardiff School of Art & Design Ceramic & Artist:Designer:Maker students 'Studiogeist' Virtual Exhibition
13.04.21 – 17.04.21	'Blanket Coverage' (extension to original exhibition)	'Blanket Coverage' (extension to original exhibition)	-	-	'Blanket Coverage' 3D Walkthrough and 3 artists films
24.04.21 - 19.06.21	Phrame 'Ode to Anna'	Phrame 'Ode to Anna'	Claire Blanning - drawings	Hannah Billingham	Phrame Artist Videos and in conversations (social media)
03.07.21 - 28.08.21	Paul Wearing – 'Flux and Poise'	Lost Connections	Lost Connections / Claire Blanning - drawings	-	Paul Wearing film and Lost Connections (social media)
11.09.21 - 06.11.21	'Portal 2021'	Criw Celf 2020-21	Kate Mercer / Criw Celf 2020-21	Pasman Leather	Portal - Video tour of and spotlights of each artists (social media)
20.11.21 - 22.01.22	'Figuratively' - Barnaby Barford, Stephen Bird, Penny Byrne, Steve Dixon, Amy Douglas, Ingrid Murphy	Midwinter	Abi Trotman	Marna Lunt Textiles & Magda Kuca	3D Tour Gallery 1 Blogs on website
05.02.22 - 02.04.22	Ruth Singer - 'Criminal Quilts'	Ruth Singer - 'Criminal Quilts'	Cardiff School of Art & Design Ceramic student show	-	Ruth Live Stream event, Molly Caenwyn blog

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Temporary Closure - Due to Covid 19 restrictions we were forced to temporarily close once more in December 2020. This meant cutting short 'Blanket Coverage' - an exhibition of contemporary woven blankets curated by award-winning Welsh artist, designer and curator Laura Thomas and involving 12 makers from across Wales, the UK and internationally. Due to the closure we filmed a 3D walkthrough of the exhibition, commissioned 3 artist films and the curator Laura Thomas filmed interviews with each of weavers. When we reopened in April 2021, we were able to extend the show for one last week.

Phrame 'Ode to Anna' - Anna Atkins, the first woman photographer, died 150 years ago, in June 1871. To mark this occasion, Ode To Anna features work by women photographers which engages with, and is inspired by, Atkins' photography. Ode To Anna is an exhibition by Phrame Wales, a photographic collective that champions active and emerging female photographers in south Wales. Featuring the work of Molly Caenwyn, Savanna Dumelow, Faye Griffiths, Kate Mercer, Sharon Magill, Jane Nesbitt, Tess Emily Seymour, Catherine Yemm and Patricia Ziad, its content engages with Atkins' photography: work centred on botanical subjects, work which explores the role of women in photography and its history, and images created through the use of alternative photographic processes such as chemigrams and cyanotypes.

Paul Wearing 'Flux and Poise' - an exhibition of new work from ceramicist Paul Wearing. Stemming from his Arts Council of Wales funded project Material Matters, the body of work reveals key developments in his practice since July 2019 when resident at Aberystwyth Arts Centre he researched the diverse and dramatic West Wales landscape. The project enabled Paul to make developments in both form and surface by introducing asymmetry and pushing his use of glaze materials and techniques to new levels. The inspiration for Paul's hand-built sculptural vessels remains our interrelationship with nature's seasons and cycles. He is drawn to the vessel as symbolic form echoing the built environment and to contrasting textures resulting from energetic forces of growth and decay which interact and transform the sense of order.

'Lost Connections' - a collection of visual art pieces and blog experiences created by the community led Naseem Syed. 'Our hands tell a story and are a map of our lives and experiences. My mission is to enable the community to share their stories, record their thoughts and create digital memories by bringing them together online.'

'Portal 2021' - an annual exhibition and mentoring programme presenting work from both BA and MA graduates whose work stretches the boundaries between visual art and craft, exploring materials, processes and new technologies. Over the last 18 months students have had limited access to a studio and facilities and have had to find new ways to study and create. The pandemic has taken so much away from students, including for many their final shows and celebrations, so we're delighted to present the work of these exceptional graduates, whose work explores provoking themes including the pandemic, migratory experiences, tower block safety, climate change, female archetypes and expectations, spirituality and sexual exploitation. We have actively aimed to diversify the voices we represent, encouraging applications from students from diverse backgrounds and those living or studying in Wales.

'Criw Celf 2020-21' - annual celebration of the work produced by young people on our Arts Council of Wales funded programme Criw Celf.

'Figuratively' - Barnaby Barford, Stephen Bird, Penny Byrne, Steve Dixon, Amy Douglas, Ingrid Murphy. The mass-produced figures created primarily in Staffordshire from the 18th century onwards are so familiar to us. The potters created naïve portrait busts and flatbacks which reveal much about the time and circumstances in which they were made. They were created cheaply to be available to all, some were purely decorative, but many celebrated the lives of politicians, criminals, entertainers, national heroes and royalty. They have almost become part of our national identity, a staple of British homes and mantelpieces for hundreds of years. This exhibition brings together a group of artists who make reference to this tradition, exploring clay techniques as well as our humanity and humour. Their work has a powerful ability to engage the viewer, with works which are at first so familiar but on closer inspection subvert the genre with surreal and contemporary narratives.

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'Midwinter' - Filled with folklore, tradition, warmth and celebration, a Welsh Christmas awaits. Wales has long had a wonderfully rich history of traditions and customs. Midwinter will feature the story of The Grey Mare - Mari Lwyd, a tradition originating in South Wales. During midwinter festivities, often between Christmas Day and Twelfth Night, Mari; a horse's skull fixed onto a pole with a white cloak, sparkling bauble eyes and a mane of colourful streamers... will visit homes and exchange rhymes in order to be welcomed in for a night cap. Bringing good luck to the household for the New Year. Showcasing contemporary craft with a twist, this show will also feature locally produced food and drink. Creating a Celtic 'market' atmosphere that shouts loudly about Wales and all of the brilliant, beautiful things it has to offer.

Ruth Singer 'Criminal Quilts' - an exhibition by textile artist Ruth Singer is a reimagining of women branded as criminals in the 19th and early 20th centuries. After a year of pouring over 500+ images of prison mugshots of women held in Stafford Gaol 1877-1916 the artist has put these women side-lined by history back into centre stage. Ruth's goal with the project is to make these women feel human to us, not just a prison photo, a criminal record or a statistic. They were real women, struggling on the margins of society and suffering with poverty, lack of opportunity and often addiction among other challenges. Ruth has been making work inspired by their stories for a decade and this exhibition brings together a growing body of work including embroideries, quilts and collaborative artworks with a painter, conceptual artist and jeweller. The textile pieces use a palette inspired by sepia photographs but also reference the colours lost from photographs that were there in real life. She uses the mugshots with care and compassion, and also creates works which tell a less obvious story of the data held within this amazing archive.

Touring Exhibition

Blanket Coverage

ORIEL DAVIES GALLERY, NEWTOWN 09.10.21 - 24.12.21

BONHOGA GALLERY, SHETLAND ARTS 21.01.22 - 13.03.22

With traditional skills such as weaving in danger of being lost, the makers in the exhibition are ensuring that traditional crafts continue to not only survive but thrive, both celebrating and innovating the rich tradition of woollen blanket production. Featuring work from - Angie Parker, Beatrice Larkin, Catarina Riccabona, Eleanor Pritchard, Laura Thomas, Llio James, Margo Selby, Maria Sigma, Meghan Spielman, Melvin Tregwynt, Sioni Rhys Handweavers and Wallace Sewell.

Public benefit

The Trustees of Llantarnam Grange Arts Centre believe whole heartedly that the work undertaken in meeting its Charitable Objects brings a direct benefit to the public. We rely on grants and the income from selling artwork as well as charges for activities to cover our operating costs. We take our responsibilities of being a recipient of public funds very seriously and without this invaluable support we would not be able to deliver our important work. We aim to give very good value for money to our funders, delivering on their aims and objectives. Admission to see our exhibitions at the Centre remains free. Affordability and access to our programme is very important to us and is reflected in our pricing structure with charges kept to a minimum and many activities delivered free of charge. We strive to understand our audiences and engage in dialogue with our communities to reflect and react to their needs. We must diversify our trustees, staff, artists and audiences to reflect the society we live in.

Use of volunteers

In 2016 a volunteering policy was implemented, and Volunteer Co-Ordinator role established. Although the Charity does not rely on volunteers to run and deliver our work, we greatly value the contribution and support of our volunteers.

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Achievements and performance

Learning Programme 2021-22:

Our learning programme provided a range of opportunities for people of all ages from our local community and beyond to engage in cultural activities funded both from core funding and through specific grants. Engagement work has of course been very difficult during the last year and many of our activities have had to be scaled down with reduced numbers allowed, taken place remotely or digitally. However we have continued to deliver on our key objectives in this area:

- We will amplify young people's voices, developing talent through training, bespoke mentoring and exhibition opportunities, co-produced with a 'Youth Advisory Panel'
- We will provide digital and physical engagement opportunities especially for families and older people through dedicated programmes, in line with the Future Generations Act
- We will deliver a programme of workshops, residencies and training to school children and teachers, supporting the new Curriculum for Wales
- We will support those suffering from dementia, social isolation, loneliness and other health conditions, and contribute to research being carried out in Wales
- We will contribute to research and development of Art on Prescription, working with partners to develop a Post Covid Recovery Social Prescribing and Research Pilot
- We will communicate our impact through improved data capture and evaluation of engagement and share best practice with the sector

Youth Advisory Panel – we launched the panel in Spring 2021 and received 6 applications. The panel have worked with us all year advising on various aspects of our work including our Curatorial Policy, the development of our Criw Celf programme and attending Trustee meeting. We have also given them the opportunity to volunteer at the centre and to take part in a number of training sessions including one with University of South Wales FabLab.

Criw Celf – We are the lead organisation in South East Wales for this Arts Council of Wales funded nationwide art programme, for students in school years 5-13 (ages 10-18) which aims to encourage young people with a talent and enthusiasm for the arts to continue in the subject possibly through to a career in the arts. We were able to bring back in person sessions in 2021-22 focusing on the health and wellbeing of the young people and developing their skills following the restrictions.

Young People's activities – Funded by the TVA we delivered free sessions for young people and families in school holidays, a monthly Saturday Art Club. These were all delivered with smaller numbers due to covid restrictions.

Schools – We had some limited booking from schools from September 2021, with enquiries increasing greatly in Spring 2022. Blaenavon Townscape Heritage Project was originally a two-year project with Torfaen County Borough Council and Heritage Lottery Fund started in 2018. Due to restrictions we were unable to return to the school throughout 2021 and completed it in March 2022. We are now undertaking a follow on project with the Blaenavon Heritage team.

Living with Dementia Project – We returned to face-to-face sessions in Spring 2021 for this weekly project working with younger people diagnosed with dementia, providing sessions with professional artists linked to our exhibitions programme as well as their regular tutor.

Craft Festival – We took part in our first Craft Festival at Cheltenham in March 2022, the beginning of a new partnership with the festival at this venue. We delivered the children's activities and had a gallery stand.

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Community - We supported Lost Connections, a lockdown community project by Naseem Syed with advice, practical studio and workshop space, digital support, encouraged participation through social media and small group workshops. This project included over 60 artworks and blog experiences of lockdown from local people of all ages. These were displayed at the centre in May-June 2021.

Universities and Colleges - We ran several online and in person sessions with students from Hereford College of Art and Cardiff School of Art & Design, mentoring, curatorial advice and providing exhibition space for CSAD. We took part in a symposium at Hereford College of Art with other sector professionals. We liaised with Coleg Gwent staff to select our Portal 2021 exhibition.

Community Clubs & Classes - From Spring 2021 we have seen a steady increase in clubs and classes returning to the centre.

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Trustees' Report

Financial review

Policy on reserves

The Policy is reviewed annually and lays out why the charity needs to hold reserves and what level is required for the efficient running and future planning of the charity.

Reserves need to be held due to:

- a) The risk of unforeseen need for funds e.g., an unexpected repair bill or an urgent project.
- b) Covering unforeseen operational costs e.g., employing temporary staff to cover a long-term sick absence.
- c) A source of income not being renewed, e.g., a grant. Funds might be needed to give the trustees time to take action if income falls below expectations.
- d) Planned commitments that cannot be met by future income alone, e.g., plans for a major asset purchase or to a significant project that requires the charity to provide 'matched funding'.
- e) Efficient cashflow – this is essential to fund short-term deficits in a cash budget, e.g., money may need to be spent before a funding grant is received.
- f) The need to re-model in the event of the loss of one of our major funders.
- g) Holding enough cash reserves to cover redundancies and closure of contracts in the event of the charity ceasing trading.

The emergency funding, Kickstart placements and furlough support we have received over the last 12 months has meant that we have been able to increase our reserves again this year and exceed our Reserves Targets. The emergency funding received over the last two years will be needed to support the organisation at least over the next few years. With some audiences still hesitant to return and the cost-of-living crisis in 2022, our capacity to earn income will continue to be affected. We are projecting small surpluses over the next three years, but our reserves may need to be used if we do not meet earned income projections.

The Board of Trustees has developed a reserves policy, it is multi layered and staged and has been reviewed as at March 2022.

1 Move the organisation to a position where it holds £85,000 of free cash reserves by 2022/2023.

2 Move the organisation to a position where it holds £90,000 of free cash reserves by 2026/2027.

3 Move the organisation to a position where it holds £100,000 of free cash reserves by 2029/2030.

4 Move the organisation to a position where it holds £125,000 of free cash reserves (This equates to 50% of our annual turnover, i.e. six months turnover which is standard best practice). which would give the time to re-model in the event of the loss of one of our major funders – long term target

At 31 March 2022 our reserves are £317,080, which are made up predominantly of our assets including the value of the building. Unrestricted reserves are £147,357, with £122,062 of that being free cash reserves, which represent just under 5 months of average annual turnover.

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Trustees' Report

Plans for future periods

Aims and key objectives for future periods

We are a vital part of the community - People need physical spaces to come together as a community and we provide opportunities for creating, learning, socialising, engaging and relaxing. We have an ageing and increasingly isolated population which needs spaces to come together. Development of our building and services is essential to extend our reach to a wider audience and provide inviting support spaces which are accessible to everyone. The experience of the pandemic led us to refocus on what our future might look like, who our audiences are and how we could better connect with them. This re-evaluation has led us to seek to develop several important areas:

Rebrand and Digital Venue – In 2021 we undertook a rebrand of the organisation and launched a new website, funded by Arts Council of Wales Cultural Recovery Fund and the Moondance Foundation. The rebuilding of our brand gives the arts centre a modern identity that is simple, confident and has longevity, but also paying tribute to the organisation's heritage and roots. We will continue to implement the rebranding through updated printed materials and exterior signage. Our new branding will invite new and existing audiences to engage with us once again, confirming our place as Cwmbran's cultural home. Encouraging audiences to return is essential for the organisation's recovery and will contribute to the health and wellbeing recovery of our audiences.

We aim to truly lead the way in how arts activity is presented and accessed online and to create a Wales of vibrant culture and thriving Welsh language. We know that most of our visitors pre-pandemic were focussed on the physical building, but understanding the shift in people's behaviours, apprehensions and ways of accessing culture means that we need to also be a Digital Venue. We will continue to develop our new user-centred website which will engage, support and nurture those audiences who are unable to access our building. It will include films, digital workshops and virtual walkthroughs as well as an online shop showcasing the work of makers and artists and providing valuable income for both them and the organisation. The website will provide improved access, information and resources for disabled visitors and confident technology to assist people with learning, sight, hearing or cognitive disabilities. We will also have facilities built into the website to enable us to understand our audiences better, and so that our audiences can have a deeper engagement with us, aggregating their interactions with us both digitally and physically. This will be done through a bespoke user-portal, where users will be able to access all of our digital resources, for free. We will also integrate the online shop and physical shop through a dedicated e-commerce platform.

Community Art Space – We will continue to develop our new Community Art Space comprising of Gallery 2, the Café, Foyer and other public areas of the building. Spaces like the Café provide 'access points' into the organisation for new audiences, but also form 'support spaces' for many of the groups who meet at the centre. The Community Art Space will have a rolling programme of exhibitions focusing on local artists, young people, community groups and artist residencies. It will also be used as a creative space for informal learning sessions, supporting older and disabled people to fully engage in our activities by allowing us to conduct more events on the ground floor. We also aim to be an Artist Hub by providing one studio for an artist or small creative business, focused on artists who can support our work extending reach in our community and partnership opportunities. We will create monthly 'Artist Meets' for artists to come together informally and discuss their work; and 'Creative Business Meets' where creative business owners can meet to share ideas and make connections.

Billboard Gallery - We aim to broaden cultural access through a range of exhibition opportunities, giving the public open access to diverse artists' work. Through the ACW Cultural Recovery Fund we have created a Billboard Gallery along the side of our building. This will feature a commission by Adeola Dewis in 2022 and we will launch a new open call commission opportunity for 2023. Smaller billboards will also highlight the work created in our Learning Programme. This is part of our work to diversify the makeup of our artists and the reach of our activities. They will communicate immediately that visual art has a home in Cwmbran, with Llantarnam Grange at the centre.

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Trustees' Report

In 2022 we are also partnering with Torfaen County Borough Council to commission an artist to produce shop jackets for shops in Pontypool town centre. QR codes will allow access to information on the artists via our website. These projects will allow more people to connect with culture. We hope to continue this type of work which will energise public spaces, inspiring and connecting people and their communities.

The redevelopment of our building remains one of our core ambitions - Due to the unique nature of the building the Access Audit conducted in 2020 concluded that the only way to provide appropriate access to all first-floor spaces would be for an extension at the rear of the building. In 2006 a feasibility study was conducted to investigate this but not taken further. We aim to fundraise to conduct a new study which will look at how we can create an environmentally sustainable building relevant to our community now and in the future which would improve physical access for all users and increase income generating opportunities. Additional space would allow us to provide multi-functional rooms on the ground floor to deliver learning projects, increase community use, catering provision and craft retail space as well as create studio or office spaces for artists and creative businesses. We are situated in one of the few green spaces in Cwmbran town centre which is an important asset and the study should look at utilising and improving our grounds, investing in a valuable natural resource for users of the centre and the community.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, which were updated in December 2020, these define the organisation's charitable objects, composition of its Board of Trustees and the rules under which it is managed and operates, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006,

As an incorporated charity, Llantarnam Grange Arts Centre is governed by a voluntary Board of Trustees. The Board can establish sub-committees and working parties to carry out functions on its behalf. Responsibility lies with the Board of Trustees for the overall strategic policy and organisational direction, while the management and implementation is delegated to the Chief Officer and Staff. . Included in the delegated authority, and approved by the trustees, are finance, employment and artistic related activity

Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirements to show Limited with its name.

Llantarnam Grange is the regional centre for visual arts and craft in south-east Wales and we play a vital role in our community, bringing people together, supporting artists, improving health and well-being, providing opportunities and encouraging creativity for all. Opening in 1966, we are located in a 19th-century manor house in the centre of Cwmbran, housing gallery spaces, a craftshop, café, learning and meeting rooms. Prior to the pandemic we engaged with audiences of up to 45,000 per year in our projects at the centre, other venues and in outreach activities - reinforcing our position as a valued resource within our local community, regionally and nationally. We have recently developed a Digital Venue which complements this, engaging and embracing those audiences who cannot visit our building, increasing the reach of our activities and the opportunities for the artists we represent. We aim to bring the transformative power of the arts to as wide an audience as possible and we have remained at the forefront of the artistic and social community in Torfaen for over 50 years. We are a member of the Arts Council of Wales Arts Portfolio Wales (annual revenue funded organisations) and receive annual funding from Torfaen County Borough Council, Cwmbran Community Council, Croesyceilig & Llanyrafon Community Council, Pontypool Community Council and Henllys Community Council.

We created a Youth Advisory Panel in Spring 2021 to advise the staff and trustees on a range of issues from their perspective.

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Trustees' Report

Recruitment and appointment of trustees

The composition of the Board of Trustees is outlined in the “Memorandum & Articles of Association”.

Trustees are appointed or their positions ratified at the Annual General Meeting, and are undertaken in accordance with the organisation’s governing constitutional document the “Memorandum & Articles of Association”.

Induction and training of trustees

New Trustees are given an induction pack, invited to attend an induction day and are provided with a copy of the rules, responsibilities and liabilities of being a trustees together with a copy of the Charity's Articles of Association, Business Plan, and operational policies. Additional Training is provided when appropriate and we instigated training during the year for Trustees on equality issues.

Arrangements for setting key management personnel remuneration

None of our Trustees receive remuneration or other benefit from their work with the charity. Details of directors’ expenses and related party transactions are disclosed in the accounts. The appointment of a new Centre Director in April 2019 meant a review of the salary of this role, other staff all received a modest pay increase in 2021. Salaries are benchmarked against pay levels in other visual arts organisations of a similar size and structure, in both the Arts Council of Wales’s Arts Portfolio Wales and the National Portfolio Organisation structure in England. The remuneration benchmark is in the mid to lower range paid for similar roles. A Staff Wages Review will take place in May 2022.

Organisational structure

The Board has established three executive officer positions to be held by a member of the Board: Chair, Vice Chair and Treasurer.

The Charity is run by the Board of Trustees and they meet on a quarterly basis; it is they who take responsibility for the strategic planning and monitoring of the work of the Charity. The Board can establish sub-committees and working parties to carry out functions on its behalf. Implementation of the organisation’s aims and objectives and the day to day administration of the charity is delegated to the Centre Director. Included in the delegated authority, and approved by the trustees, for operational matters these powers include finance, employment and artistic related activity.

Relationships with related parties

Any connection between a trustee or senior manager of the charity with a workshop leader or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party: Naseem Syed (Trustee) has been provided with a studio from which to operate her creative practice. The space has been made available to Naz rent free, on the condition that she works with a range of diverse communities that are important to Llantarnam Grange in helping it achieve its Vision, Mission, and charitable objects. This is managed through a Conflict-of-Interest Declaration. Naseem Syed also conducts work periodically as a freelance artist for Llantarnam Grange but no payments have been made to her in this financial year. Savanna Dumelow (staff) exhibited in the Phrame exhibition (as she was a member of this artist collective) and was paid £100 fee in line with all other artists in the exhibition. Louise Tolcher-Goldwyn (staff) exhibited as part of the Midwinter exhibition but was not paid a fee, in line with other artists in the exhibition.

Llantarnam Grange Arts Centre

Trustees' Report

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risk identified by the Trustees is the loss or reduction of core grant funding from its two main funders, The Arts Council of Wales and Torfaen County Borough Council. The Risk Register was updated as part of the Business Plan in April 2021, ratified by the Board and reviewed in October 2021. This is updated on a rolling annual basis. Given the current pressures on Local Government and National Government funded bodies, e.g. Arts Council of Wales, reductions in core funding are a very real issue and the Board are continuing to investigate methods of reducing the Charity's dependency on public funding and establishing a long term sustainable strategy. Attention has also been focused on non-financial risks arising from pandemic, fire, health and safety of artists, visitors and staff, and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular training for staff working in these operational areas.

Reference and Administrative Details

Trustees:

- E J Cabuts
- S J Brooks
- V A Crick
- P Harding
- P Hughes
- J C Powell
- C P Crick
- T O Davies
- S M James
- S R Browne
- S Burge
- N T Syed
- T P D Jesus
- K Colebrook

Secretary: Y L Jones-Williams

Senior Management Team

- L Jones-Williams, Chief Officer
- L Tolcher-Goldwyn, Senior Education Officer
- A Bethune, Administrator
- S Dumelow, Exhibitions Assistant
- S Lindsey, Marketing Officer

Llantarnam Grange Arts Centre

Trustees' Report

Principal Office: St David's Road
Cwmbran
Torfaen
NP44 1PD

The charity is incorporated in England and Wales.

Company Registration Number: 02616241

Charity Registration Number: 1006933

Solicitors: Geldards LLP
Dumfries House
Dumfries Place
Cardiff
CF10 3ZF

Bankers: Lloyds Bank
42 Commercial Street
Newport
South Wales
NP20 1WX

Independent Examiner: Mitchell Meredith Limited
Chartered Accountants
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Llantarnam Grange Arts Centre

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Llantarnam Grange Arts Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Llantarnam Grange Arts Centre

Trustees' Report

The annual report was approved by the trustees of the charity on 11 October 2022 and signed on its behalf by:

E Cabuts
Chair

Llantarnam Grange Arts Centre

Independent Examiner's Report to the trustees of Llantarnam Grange Arts Centre ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Llantarnam Grange Arts Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Llantarnam Grange Arts Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Llantarnam Grange Arts Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I draw attention to note 2 to the financial statements which describes uncertainties arising as a result of the world pandemic caused by Covid 19 and the Charity's ability to continue as a going concern. I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

M L Barnes FCCA ACA
Chartered Accountants
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

11 October 2022

Llantarnam Grange Arts Centre

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	132,440	103,255	235,695	290,881
Charitable activities	5	53,539	405	53,944	25,415
Investment income		5	-	5	-
Other income	6	9,640	-	9,640	4,912
Total Income		<u>195,624</u>	<u>103,660</u>	<u>299,284</u>	<u>321,208</u>
Expenditure on:					
Raising funds	7	(6,814)	-	(6,814)	(9,801)
Charitable activities	8	(141,680)	(126,574)	(268,254)	(215,999)
Other expenditure	9	(6,694)	-	(6,694)	(2,695)
Total Expenditure		<u>(155,188)</u>	<u>(126,574)</u>	<u>(281,762)</u>	<u>(228,495)</u>
Net income/(expenditure)		<u>40,436</u>	<u>(22,914)</u>	<u>17,522</u>	<u>92,713</u>
Net movement in funds		40,436	(22,914)	17,522	92,713
Reconciliation of funds					
Total funds brought forward		<u>106,921</u>	<u>192,637</u>	<u>299,558</u>	<u>206,845</u>
Total funds carried forward	20	<u><u>147,357</u></u>	<u><u>169,723</u></u>	<u><u>317,080</u></u>	<u><u>299,558</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 20.

The notes on pages 20 to 33 form an integral part of these financial statements.

Llantarnam Grange Arts Centre
(Registration number: 02616241)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	16	187,424	192,412
Current assets			
Stocks	17	13,702	13,783
Debtors	18	19,727	18,496
Cash at bank and in hand		<u>105,040</u>	<u>82,852</u>
		138,469	115,131
Creditors: Amounts falling due within one year	19	<u>(8,813)</u>	<u>(7,985)</u>
Net current assets		<u>129,656</u>	<u>107,146</u>
Net assets		<u>317,080</u>	<u>299,558</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	169,723	194,137
Unrestricted income funds			
Unrestricted funds		<u>147,357</u>	<u>105,421</u>
Total funds	20	<u>317,080</u>	<u>299,558</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 18 to 33 were approved by the trustees, and authorised for issue on 11 October 2022 and signed on their behalf by:

P Harding
Trustee

The notes on pages 20 to 33 form an integral part of these financial statements.

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

St David's Road
Cwmbran
Torfaen
NP44 1PD

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Llantarnam Grange Arts Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The worldwide pandemic caused by Covid 19 and the subsequent lockdown has serious implications for the Charity. The Trustees are ensuring that the Charity benefits from all support to which it is eligible, and given this support the Trustees believe that the Charity is a going concern. However given the nature of the crisis the level of uncertainty for the future remains.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	2% on cost
Shop Equipment	15% on cost
Office Equipment	15% on cost
Workshop Dark Room Equipment	15% on cost
Exhibition Equipment	15% reducing balance
Donated Paintings	not provided

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds £	Restricted £	Total 2022 £	Total 2021 £
Donations	3,256	-	3,256	4,697
Grants receivable (note 4)	129,184	103,255	232,439	286,184
	<u>132,440</u>	<u>103,255</u>	<u>235,695</u>	<u>290,881</u>

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Torfaen County Borough Council	16,960	10,459	27,419	73,000
Community Council	6,900	-	6,900	7,250
Arts Council of Wales	86,204	69,496	155,700	150,993
Engage Cymru	-	-	-	1,000
Moondance Trust	-	-	-	11,750
Cwmbran Trust	-	-	-	5,000
TVA living with Dementia	-	4,000	4,000	2,230
Job Retention Scheme	-	6,909	6,909	21,892
Ashley Family Foundation	-	-	-	9,250
Blaenavon Heritage	-	2,431	2,431	3,819
TVA Engagement	-	9,960	9,960	-
Oakdale Portal	500	-	500	-
Kickstart programme	13,363	-	13,363	-
Welsh Government Grant	5,000	-	5,000	-
HMRC Covid sick pay	257	-	257	-
	<u>129,184</u>	<u>103,255</u>	<u>232,439</u>	<u>286,184</u>

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Income from charitable activities

	Unrestricted funds £	Restricted £	Total 2022 £	Total 2021 £
Exhibitions	14,638	-	14,638	9,960
Workshop and educational	6,826	405	7,231	6,104
Art and craft shop	15,540	-	15,540	6,757
Coffee shop	16,535	-	16,535	2,594
	<u>53,539</u>	<u>405</u>	<u>53,944</u>	<u>25,415</u>

6 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Rental income	<u>9,640</u>	<u>9,640</u>	<u>4,912</u>

7 Expenditure on raising funds

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Staff Costs		4,780	4,780	3,773
Allocated support costs	10	2,034	2,034	2,528
		<u>6,814</u>	<u>6,814</u>	<u>6,301</u>

8 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted £	Total 2022 £	Total 2021 £
Exhibitions		13,600	19,923	33,523	7,953
Workshop and educational		174	30,823	30,997	23,267
Art and craft shop		9,035	-	9,035	1,786
Coffee shop		6,652	-	6,652	2,296
Staff costs		42,890	69,389	112,279	88,364
Allocated support costs	10	57,767	6,439	64,206	79,761
Governance costs	10	11,562	-	11,562	12,572
		<u>141,680</u>	<u>126,574</u>	<u>268,254</u>	<u>215,999</u>

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Other expenditure

		Unrestricted		
	Note	General £	Total 2022 £	Total 2021 £
Staff costs		4,660	4,660	167
Allocated support costs	10	2,034	2,034	2,528
		<u>6,694</u>	<u>6,694</u>	<u>2,695</u>

10 Analysis of governance and support costs

Governance costs

		Unrestricted		
		General £	Total 2022 £	Total 2021 £
Staff costs				
Wages and salaries		4,530	4,530	3,593
Social security costs		44	44	20
Pension costs		60	60	53
Other staff costs		86	86	54
Independent examiner fees				
Examination of the financial statements		4,055	4,055	3,994
Professional fees		908	908	2,424
Allocated support costs		1,879	1,879	2,434
		<u>11,562</u>	<u>11,562</u>	<u>12,572</u>

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

Analysis of support costs

	Donations and legacies	Activities for generating funds	Exhibition	Workshop and Educational	Art and Craft Shop	Coffee Shop	Governance	Total	Total
	£	£	£	£	£	£	£	2022 £	2021 £
Establishment costs	355	355	3,747	4,007	506	2,954	355	12,281	9,279
Repairs and Maintenance	557	557	5,870	6,276	793	4,628	557	19,238	39,621
Office expenses	123	123	1,299	1,389	176	1,025	123	4,258	4,316
Printing, postage and stationery	202	202	2,134	2,282	288	1,683	203	6,994	4,179
Sundry costs	14	14	152	163	21	121	14	499	613
Cleaning	20	20	209	224	28	165	20	686	219
Motor costs	36	36	379	405	51	299	36	1,242	178
Advertising	330	331	3,483	3,725	471	2,746	330	11,416	15,665
Accountancy	155	155	1,636	1,749	221	1,290	-	5,206	3,148
Interest payable	31	30	319	342	43	252	30	1,047	834
Depreciation	211	211	2,227	2,377	301	1,750	211	7,286	9,198
	<u>2,034</u>	<u>2,034</u>	<u>21,455</u>	<u>22,939</u>	<u>2,899</u>	<u>16,913</u>	<u>1,879</u>	<u>70,153</u>	<u>87,251</u>

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>7,286</u>	<u>9,198</u>

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	120,686	92,215
Social security costs	1,181	528
Pension costs	1,603	1,422
Other staff costs	<u>2,969</u>	<u>1,859</u>
	<u>126,439</u>	<u>96,024</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	<u>14</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £76,228 (2021 - £71,846).

The chief executive officer, as the highest paid member of staff, received benefits totalling £24,639 (2021 - £22,896).

14 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>4,055</u>	<u>3,994</u>

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2021	285,040	104,616	24,115	413,771
Additions	-	2,298	-	2,298
At 31 March 2022	<u>285,040</u>	<u>106,914</u>	<u>24,115</u>	<u>416,069</u>
Depreciation				
At 1 April 2021	123,067	98,292	-	221,359
Charge for the year	5,701	1,585	-	7,286
At 31 March 2022	<u>128,768</u>	<u>99,877</u>	<u>-</u>	<u>228,645</u>
Net book value				
At 31 March 2022	<u>156,272</u>	<u>7,037</u>	<u>24,115</u>	<u>187,424</u>
At 31 March 2021	<u>161,973</u>	<u>6,324</u>	<u>24,115</u>	<u>192,412</u>

Included within the net book value of land and buildings above is £156,272 (2021 - £161,973) in respect of freehold land and buildings and £Nil (2021 - £Nil) in respect of leaseholds.

Llantarnam Grange Arts Centre Limited holds the freehold land and buildings in St David's Road, purchased on the 5th September 1983 from Cwmbran Development Corporation at a cost of £5,000.

Under the terms of the conveyance if the Association shall cease to exist or shall cease to use the said property as a cultural artistic and social education centre, the Trustees shall hold the said property in trust for Torfaen Borough Council to be used for the benefit of the inhabitants of Cwmbran as a whole.

Donated Paintings are included at a market value at the balance sheet date. These assets have been valued, by the Trustees, on the basis of recent market activity in comparable artworks.

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Stock

	2022	2021
	£	£
Stocks	<u>13,702</u>	<u>13,783</u>

18 Debtors

	2022	2021
	£	£
Trade debtors	17,340	14,638
Prepayments	596	3,858
Other debtors	<u>1,791</u>	<u>-</u>
	<u>19,727</u>	<u>18,496</u>

19 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,027	2,777
Pension Contributions	382	308
Accruals	<u>6,404</u>	<u>4,900</u>
	<u>8,813</u>	<u>7,985</u>

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted Income	105,421	195,624	(155,188)	1,500	147,357
Restricted funds					
Capital Grant	126,385	-	(4,683)	-	121,702
Donated assets	22,915	-	-	-	22,915
Arts Council Wales	29,161	16,762	(39,834)	-	6,089
Cwmbran Operation Group	3,420	-	(512)	-	2,908
South East Wales Community Economic Development	7,583	-	(181)	-	7,402
Blaenavon Heritage	785	2,431	(1,716)	(1,500)	-
ACW Building/Access Grant	622	-	(108)	-	514
Ashley Family Foundation	1,148	5	(1,153)	-	-
ACW Cultural Recovery Fund	700	52,694	(52,802)	-	592
ACW Cafe Resilience	1,418	440	(658)	-	1,200
Job Retention Scheme	-	6,909	(6,909)	-	-
TVA living with Dementia	-	4,000	(233)	-	3,767
TVA Engagement	-	9,960	(7,986)	-	1,974
TCBC Town Centre Adaption Grant	-	3,199	(3,199)	-	-
TCBC Pontypool Shop Jackets	-	7,260	(6,600)	-	660
Total restricted funds	<u>194,137</u>	<u>103,660</u>	<u>(126,574)</u>	<u>(1,500)</u>	<u>169,723</u>
Total funds	<u><u>299,558</u></u>	<u><u>299,284</u></u>	<u><u>(281,762)</u></u>	<u><u>-</u></u>	<u><u>317,080</u></u>

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted Income	5,789	200,678	(101,046)	105,421
Restricted				
Capital Grant	131,066	-	(4,681)	126,385
Donated assets	22,915	-	-	22,915
Arts Council Wales	18,331	38,550	(27,720)	29,161
Cwmbran Operation Group	3,932	-	(512)	3,420
South East Wales Community Economic Development	18,714	-	(11,131)	7,583
Blaenavon Heritage	-	3,819	(3,034)	785
ACW Reactive Collaboration	6,098	327	(6,425)	-
ACW Building/Access Grant	-	16,088	(15,466)	622
Ashley Family Foundation	-	9,250	(8,102)	1,148
ACW Cultural Recovery Fund	-	11,688	(10,988)	700
ACW Cafe Resilience	-	3,936	(2,518)	1,418
Moondance Foundation	-	11,750	(11,750)	-
Job Retention Scheme	-	21,892	(21,892)	-
Engage Cymru	-	1,000	(1,000)	-
TVA living with Dementia	-	2,230	(2,230)	-
World Heritage Youth Ambassador	-	4,764	(4,764)	-
Total restricted funds	201,056	125,294	(132,213)	194,137
Total funds	206,845	325,972	(233,259)	299,558

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Capital grants property represents funding received for the refurbishment of the building from ACW (lottery) and the foundation for sport and the arts.

Donated Assets represents the value of artworks, held as exhibition work, donated to the charity.

Cwmbran Operational Group represents funding towards capital works purchase of café furniture, cladding of walls in café and gallery, and new lighting system in gallery.

ACW Criw Celf, Nationwide art programme which we deliver in SE Wales, for students in school years 5-13, encourage those with a talent and enthusiasm for the arts to continue in the subject possibly through to a career in the arts

CED grant represents funds to create a marketing officer post, purchase signage and to develop their conference and café activities.

ACW Building Access Grant - Funding to complete essential maintenance work to improve environmental sustainability and improved access for disabled visitors.

Ashley Family Foundation 'Blanket Coverage' Exhibition and Engagement programme support.

ACW Cultural Recovery Funding to support the organisations core overheads through the Covid restrictions and closures as well as implement our rebrand with new signage, leaflets etc and commission an artist to create artwork for an outside Billboard Gallery.

ACW Café Resilience, funding to develop the audience and income of our café including consultancy, bespoke counter and equipment purchases.

Moondance Foundation Covid recovery emergency funding to support staff costs and the set up of an online shop.

Job Retention Scheme, funding to cover salaries through the covid 19 pandemic.

Engage Cymru, funding towards the creation of digital tutorials, live demonstrations and digital training.

TVA living with Dementia, funding by Cwmbran Community Council, delivery of 12 month programme of arts activities with our 'Living with Dementia' group.

World Heritage Youth Ambassadors, funding towards a consultant to create online art workpacks for vulnerable groups.

TVA Engagement Fund, funding by Torfaen Voluntary Alliance, to create a Community Art Space at the centre and support 10 months of free engagement activities with young people, families and adults experiencing social isolation.

TCBC Pontypool Shop Jackets, funding via Torfaen County Borough Council Covid Recovery, to administrate and commission an artist to produce 'shop jackets' for Pontypool town centre.

TCBC Town Centre Adaption Grant, funding via Torfaen County Borough Council Covid Recovery, to improve outdoor seating and signage

Llantarnam Grange Arts Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Analysis of net assets between funds

	Unrestricted		Total funds at 31 March 2022
	General £	Restricted £	£
Tangible fixed assets	27,295	160,129	187,424
Current assets	127,084	9,594	136,678
Current liabilities	<u>(7,022)</u>	<u>-</u>	<u>(7,022)</u>
Total net assets	<u>147,357</u>	<u>169,723</u>	<u>317,080</u>

22 Related party transactions

There were no related party transactions in the year.