

Charity registration number 1006839

Company registration number 02595407 (England and Wales)

ZEDOKOH BECHOL EIS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ZEDOKOH BECHOL EIS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Benedikt H Benedikt
Charity number	1006839
Company number	02595407
Independent examiner	CHS Accountants Limited Lower Ground Floor, 13 High Road London N15 6LT

ZEDOKOH BECHOL EIS LIMITED

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ZEDOKOH BECHOL EIS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the company for the purpose of company law, present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are: the relief of poverty, the advancement of the Jewish faith by supporting religious and educational institutions both nationally and overseas, supporting scholars of the Jewish faith by relief of poverty.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity continued its ordinary activities. Donations received aggregated £122,520 (2023: £250,826) and the grants made totalled £109,884 (2023: £85,158).

Financial review

The charity continued to receive income from investments similar to previous year. The trustees were satisfied with the results.

The financial results for the year to 31 March 2024 are fully reflected in the attached Accounts and the notes thereon.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

As at 31 March 2024 the level of reserves was £289,958 (2023: £268,640).

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 26 March 1991.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Benedikt

H Benedikt

Recruitment and appointment of trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ZEDOKOH BECHOL EIS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

The trustees' report was approved by the Board of Trustees.

H Benedikt
Trustee

5 November 2025

ZEDOKOH BECHOL EIS LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Zedokoh Bechol Eis Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ZEDOKOH BECHOL EIS LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZEDOKOH BECHOL EIS LIMITED

I report to the trustees on my examination of the financial statements of Zedokoh Bechol Eis Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pini Shebson ACA

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

Dated: 5 November 2025

ZEDOKOH BECHOL EIS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	122,520	250,826
Investments	4	20,709	14,834
Total income		<u>143,229</u>	<u>265,660</u>
Expenditure on:			
Charitable activities	5	121,145	96,010
Other expenditure	11	766	978
Total expenditure		<u>121,911</u>	<u>96,988</u>
Net income and movement in funds		21,318	168,672
Reconciliation of funds:			
Fund balances at 1 April 2023		268,640	99,968
Fund balances at 31 March 2024		<u>289,958</u>	<u>268,640</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ZEDOKOH BECHOL EIS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investment property	13		118,909		112,529
Current assets					
Debtors	14	166,348		169,439	
Cash at bank and in hand		34,987		25,065	
		<u>201,335</u>		<u>194,504</u>	
Creditors: amounts falling due within one year	16	<u>(15,292)</u>		<u>(15,292)</u>	
Net current assets			<u>186,043</u>		<u>179,212</u>
Total assets less current liabilities			304,952		291,741
Creditors: amounts falling due after more than one year	17		<u>(14,994)</u>		<u>(23,101)</u>
Net assets			<u>289,958</u>		<u>268,640</u>
The funds of the charity					
Unrestricted funds	18		<u>289,958</u>		<u>268,640</u>
			<u>289,958</u>		<u>268,640</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 5 November 2025

H Benedikt
Trustee

Company registration number 02595407 (England and Wales)

ZEDOKOH BECHOL EIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Zedokoh Bechol Eis Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 38 Chardmore Road, N16 6JD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ZEDOKOH BECHOL EIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ZEDOKOH BECHOL EIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	122,520	250,826

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Syndicate income	12,781	12,765
Interest receivable	7,928	2,069
	<u>20,709</u>	<u>14,834</u>

ZEDOKOH BECHOL EIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Total Funds 2024 £	Total Funds 2023 £
Direct costs		
Charitable activities	6,396	7,047
Grant funding of activities (see note 6)	109,884	85,158
Share of support and governance costs (see note 7)		
Support	3,028	789
Governance	1,837	3,016
	<u>121,145</u>	<u>96,010</u>
Analysis by fund		
Unrestricted funds	<u>121,145</u>	<u>96,010</u>

6 Grants payable

	Unrestricted Funds 2024 £
Grants to institutions:	
Start Upright	21,400
Chasdei Sholom	14,000
Chasdei Aharon Limited	13,800
Yad Vochedsed Association Limited	10,700
Other	49,984
	<u>109,884</u>

7 Support costs allocated to activities

	2024 £	2023 £
Bank charges	933	555
Other office costs	818	234
Trustee travel costs	1,277	-
Governance costs	1,837	3,016
	<u>4,865</u>	<u>3,805</u>
Analysed between:		
Charitable activities	<u>4,865</u>	<u>3,805</u>

ZEDOKOH BECHOL EIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Independent examiner fees	1,680	1,680
Legal and professional fees	157	1,336
	<u>1,837</u>	<u>3,016</u>

8 Net movement in funds

	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,680	1,680
	<u>1,680</u>	<u>1,680</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

During the year, the trustees were reimbursed a total of £1,277 for travel expenses.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Financing costs	766	978
	<u>766</u>	<u>978</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ZEDOKOH BECHOL EIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Investment property

	2024
	£
Fair value	
At 1 April 2023	112,529
Additions	12,781
Disposals	(6,401)
At 31 March 2024	<u>118,909</u>

The investment property is held at fair value as per the Director's valuation.

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	<u>166,348</u>	<u>169,439</u>

During the year a loan was made to a connected party and a company whose director is a connected party. These loans are secured against property, carry a commercial rate of interest and are repayable on demand.

15 Loans and overdrafts

	2024	2023
	£	£
Bank loans	<u>25,642</u>	<u>33,749</u>
Payable within one year	10,648	10,648
Payable after one year	<u>14,994</u>	<u>23,101</u>

This represents a Bounce Back Loan with NatWest Bank.

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	10,648	10,648
Other creditors	684	684
Accruals and deferred income	3,960	3,960
	<u>15,292</u>	<u>15,292</u>

ZEDOKOH BECHOL EIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	15	14,994	23,101

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	268,640	143,229	(121,911)	289,958
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	99,968	265,660	(96,988)	268,640

19 Related party transactions

Other than any transactions mentioned above, there were no related party transactions requiring disclosure.