

**REGISTERED COMPANY NUMBER: 02595407 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1006839**

**ZEDOKOH BECHOL EIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**26 MARCH 2021 TO 31 MARCH 2022**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# ZEDOKOH BECHOL EIS LIMITED

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE PERIOD 26 MARCH 2021 TO 31 MARCH 2022

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12

**ZEDOKOH BECHOL EIS LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE PERIOD 26 MARCH 2021 TO 31 MARCH 2022**

<b>TRUSTEES</b>	Mr J G Benedikt Mrs H Benedikt
<b>COMPANY SECRETARIES</b>	Mrs H Benedikt Mr J G Benedict
<b>REGISTERED OFFICE</b>	38 Chardmore Road London N16 6JD
<b>REGISTERED COMPANY NUMBER</b>	02595407 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1006839
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 26 MARCH 2021 TO 31 MARCH 2022**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are: the relief of poverty, the advancement of the Jewish faith by supporting religious and educational institutions both nationally and overseas, and supporting scholars of the Jewish faith by relief of poverty.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year the charity continued its ordinary activities to the satisfaction of the trustees.

**FINANCIAL REVIEW**

**Financial position**

The charity continued to receive income from its investments similar to previous years. The trustees were satisfied with the results.

**Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £99,968 (2021- £18,103).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 26th March 1991.

**Organisation Structure**

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Risk management**

The trustees constantly monitor the performance of the charity and have put in place systems to identify the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error,

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 March 2023 and signed on its behalf by:

Mr J G Benedikt - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZEDOKOH BECHOL EIS LIMITED**

### **Independent examiner's report to the trustees of Zedokoh Bechol Eis Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 26 March 2021 to 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc  
Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

23 March 2023

**ZEDOKOH BECHOL EIS LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD 26 MARCH 2021 TO 31 MARCH 2022**

		PERIOD 26.3.21 TO 31.3.22 Unrestricted fund £	PERIOD 27.3.20 TO 25.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		81,012	80,197
Investment income	2	9,430	3,485
<b>Total</b>		<u>90,442</u>	<u>83,682</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	<b>3</b>		
Charitable Activities		<u>95,800</u>	<u>123,870</u>
Net gains on investments		<u>87,223</u>	<u>-</u>
<b>NET INCOME/(EXPENDITURE)</b>		81,865	(40,188)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		18,103	58,291
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>99,968</u></u>	<u><u>18,103</u></u>

The notes on page 0 form part of these financial statements

**ZEDOKOH BECHOL EIS LIMITED (REGISTERED NUMBER: 02595407)**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2022**

	<b>Notes</b>	<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
<b>FIXED ASSETS</b>			
Investments	8	105,593	10,198
<b>CURRENT ASSETS</b>			
Debtors	9	31,080	61,603
Cash at bank		12,194	7,139
		<hr/>	<hr/>
		43,274	68,742
<b>CREDITORS</b>			
Amounts falling due within one year	10	(13,899)	(20,837)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		29,375	47,905
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		134,968	58,103
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(35,000)	(40,000)
		<hr/>	<hr/>
<b>NET ASSETS/(LIABILITIES)</b>		99,968	18,103
		<hr/>	<hr/>
<b>FUNDS</b>	13		
Unrestricted funds:			
General fund		99,968	18,103
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		99,968	18,103
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ZEDOKOH BECHOL EIS LIMITED (REGISTERED NUMBER: 02595407)**

**STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2023 and were signed on its behalf by:

Mr J G Benedikt - Trustee

# ZEDOKOH BECHOL EIS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 26 MARCH 2021 TO 31 MARCH 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received by way of donations is accounted for when received.

•

Income from investments is included in the year in which it is receivable.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. INVESTMENT INCOME

	PERIOD 26.3.21 TO 31.3.22 Unrestricted funds £	PERIOD 27.3.20 TO 25.3.21 Total funds £
Syndicate income	9,430	3,485

**ZEDOKOH BECHOL EIS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 26 MARCH 2021 TO 31 MARCH 2022**

**3. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 4) £</b>	<b>Support costs (see note 5) £</b>	<b>Totals £</b>
Charitable Activities	92,207	3,593	95,800

**4. GRANTS PAYABLE**

	<b>PERIOD 26.3.21 TO 31.3.22 £</b>		<b>PERIOD 27.3.20 TO 25.3.21 £</b>
Charitable Activities	92,207		121,185

The total grants paid to institutions during the period was as follows:

	<b>PERIOD 26.3.21 TO 31.3.22 £</b>		<b>PERIOD 27.3.20 TO 25.3.21 £</b>
Advancement of religion	14,099		14,212
Advancement of education	27,906		33,596
Medical	3,249		5,203
Relief of poverty	33,427		43,419
	78,681		96,430

The total grants paid to individuals during the period was as follows:

	<b>PERIOD 26.3.21 TO 31.3.22 £</b>		<b>PERIOD 27.3.20 TO 25.3.21 £</b>
Advancement of education	500		1,200
Medical	2,000		-
Relief of poverty	11,026		23,555
	13,526		24,755

**ZEDOKOH BECHOL EIS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 26 MARCH 2021 TO 31 MARCH 2022**

**5. SUPPORT COSTS**

	<b>Management</b>	<b>Finance</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>costs</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Activities	<u>324</u>	<u>206</u>	<u>3,063</u>	<u>3,593</u>

Support costs, included in the above, are as follows:

**Management**

	<b>PERIOD 26.3.21 TO 31.3.22 Charitable Activities £</b>	<b>PERIOD 27.3.20 TO 25.3.21 Total activities £</b>
Bank loan interest	<u>324</u>	<u>-</u>

**Finance**

	<b>PERIOD 26.3.21 TO 31.3.22 Charitable Activities £</b>	<b>PERIOD 27.3.20 TO 25.3.21 Total activities £</b>
Bank charges	<u>206</u>	<u>266</u>

**Governance costs**

	<b>PERIOD 26.3.21 TO 31.3.22 Charitable Activities £</b>	<b>PERIOD 27.3.20 TO 25.3.21 Total activities £</b>
Independent examiner's fee	840	768
Independent examiner's other fees	840	768
Other office costs	<u>1,383</u>	<u>883</u>
	<u>3,063</u>	<u>2,419</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 March 2022 nor for the period ended 25 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2022 nor for the period ended 25 March 2021.

**ZEDOKOH BECHOL EIS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 26 MARCH 2021 TO 31 MARCH 2022**

**7. AVERAGE NUMBER OF STAFF**

The average number of staff in the year was Nil (2021- Nil)

**8. FIXED ASSET INVESTMENTS**

	<b>Unlisted investment £</b>
<b>MARKET VALUE</b>	
At 26 March 2021	10,198
Additions	9,430
Disposals	(1,258)
Revaluations	87,223
	105,593
<b>NET BOOK VALUE</b>	
At 31 March 2022	105,593
At 25 March 2021	10,198

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	<b>Unlisted investment £</b>
Valuation in 2021	10,198
Valuation in 2022	95,395
	105,593

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	31,080	61,603

**ZEDOKOH BECHOL EIS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 26 MARCH 2021 TO 31 MARCH 2022**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 12)	10,000	10,000
Other creditors	684	684
Loan-Anpride Ltd	-	6,500
Accruals and deferred income	3,215	3,653
	<u>13,899</u>	<u>20,837</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 12)	<u>35,000</u>	<u>40,000</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
NatWest Bank loans - 2-5 years	<u>35,000</u>	<u>40,000</u>

**13. MOVEMENT IN FUNDS**

	<b>At 26.3.21</b>	<b>Net movement in funds</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	18,103	81,865	99,968
	<u>18,103</u>	<u>81,865</u>	<u>99,968</u>
<b>TOTAL FUNDS</b>	<u>18,103</u>	<u>81,865</u>	<u>99,968</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	90,442	(95,800)	87,223	81,865
	<u>90,442</u>	<u>(95,800)</u>	<u>87,223</u>	<u>81,865</u>
<b>TOTAL FUNDS</b>	<u>90,442</u>	<u>(95,800)</u>	<u>87,223</u>	<u>81,865</u>

**ZEDOKOH BECHOL EIS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 26 MARCH 2021 TO 31 MARCH 2022**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	<b>At 27.3.20 £</b>	<b>Net movement in funds £</b>	<b>At 25.3.21 £</b>
<b>Unrestricted funds</b>			
General fund	58,291	(40,188)	18,103
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>58,291</u>	<u>(40,188)</u>	<u>18,103</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	83,682	(123,870)	(40,188)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>83,682</u>	<u>(123,870)</u>	<u>(40,188)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 March 2022.