

REGISTERED COMPANY NUMBER: 02595407 (England and Wales)
REGISTERED CHARITY NUMBER: 1006839

ZEDOKOH BECHOL EIS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS
FOR THE PERIOD
1 APRIL 2020 TO 25 MARCH 2021

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

ZEDOKOH BECHOL EIS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2020 TO 25 MARCH 2021**

| | Page |
|---|-------------|
| Reference and Administrative Details | 1 |
| Report of the Trustees | 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 to 6 |
| Notes to the Financial Statements | 7 to 12 |

ZEDOKOH BECHOL EIS LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 1 APRIL 2020 TO 25 MARCH 2021

| | |
|----------------------------------|---|
| TRUSTEES | Mr J G Benedikt Mrs H Benedikt |
| COMPANY SECRETARIES | Mrs H Benedikt Mr J G Benedict |
| REGISTERED OFFICE | 38 Chardmore Road London N16 6JD |
| REGISTERED COMPANY NUMBER | 02595407 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1006839 |
| INDEPENDENT EXAMINER | Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS |
| BANKERS | National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA |

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2020 TO 25 MARCH 2021**

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are: the relief of poverty, the advancement of the Jewish faith by supporting religious and educational institutions both nationally and overseas, and supporting scholars of the Jewish faith by relief of poverty.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued its ordinary activities to the satisfaction of the trustees.

FINANCIAL REVIEW

Financial position

The charity continued to receive income from its investments similar to previous years. The trustees were satisfied with the results.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £18,103 (2020 - £58,291).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 26th March 1991.

Organisation Structure, recruitment and induction

Power to appoint new trustees is vested in the current trustees.

New trustees are appointed based on personal competence, specialist skills and experience.

They are inducted into the working of the charity by the current trustees and are encouraged to read The Charity Commission's various publications.

Organisational structure

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities. All trustees give of their time freely, and no remuneration or expenses were paid to any trustee during the year.

Risk management

The trustees constantly monitor the performance of the charity and have put in place systems to identify the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 March 2022 and signed on its behalf by:

Mr J G Benedikt - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZEDOKOH BECHOL EIS LIMITED

Independent examiner's report to the trustees of Zedokoh Bechol Eis Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 April 2020 to 25 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.Y.Steinhaus FCA
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

15 March 2022

ZEDOKOH BECHOL EIS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1 APRIL 2020 TO 25 MARCH 2021**

| | Notes | PERIOD 1.4.20 TO 25.3.21 Unrestricted fund £ | YEAR ENDED 31.3.20 Total funds £ |
|------------------------------------|-------|--|---|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 80,197 | 85,038 |
| Investment income | 2 | <u>3,485</u> | <u>4,912</u> |
| Total | | <u>83,682</u> | <u>89,950</u> |
| EXPENDITURE ON | | | |
| Charitable activities | 3 | | |
| Charitable Activities | | 123,870 | 125,125 |
| Other | | <u>-</u> | <u>2,937</u> |
| Total | | <u>123,870</u> | <u>128,062</u> |
| NET INCOME/(EXPENDITURE) | | <u>(40,188)</u> | <u>(38,112)</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 58,291 | 96,403 |
| TOTAL FUNDS CARRIED FORWARD | | <u>18,103</u> | <u>58,291</u> |

The notes on page 0 form part of these financial statements

ZEDOKOH BECHOL EIS LIMITED (REGISTERED NUMBER: 02595407)

**BALANCE SHEET
25 MARCH 2021**

| | Notes | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Investments | 8 | 10,198 | 10,198 |
| CURRENT ASSETS | | | |
| Debtors | 9 | 41,280 | 50,523 |
| Cash at bank | | 7,139 | 822 |
| | | <u>48,419</u> | <u>51,345</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (4,337) | (3,252) |
| NET CURRENT ASSETS | | <u>44,082</u> | <u>48,093</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 54,280 | 58,291 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 11 | (36,177) | - |
| NET ASSETS | | <u>18,103</u> | <u>58,291</u> |
| FUNDS | | | |
| Unrestricted funds: | 13 | | |
| General fund | | 18,103 | 58,291 |
| TOTAL FUNDS | | <u>18,103</u> | <u>58,291</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 25 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 25 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ZEDOKOH BECHOL EIS LIMITED (REGISTERED NUMBER: 02595407)

BALANCE SHEET - continued
25 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2022 and were signed on its behalf by:

Mr J G Benedikt - Trustee

ZEDOKOH BECHOL EIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2020 TO 25 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

| | PERIOD 1.4.20 TO 25.3.21 Unrestricted funds £ | YEAR ENDED 31.3.20 Total funds £ |
|----------------|---|--|
| Rents received | <u>3,485</u> | <u>4,912</u> |

ZEDOKOH BECHOL EIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2020 TO 25 MARCH 2021**

3. CHARITABLE ACTIVITIES COSTS

| | Grant funding of activities (see note 4) £ | Support costs (see note 5) £ | Totals £ |
|-----------------------|---|---------------------------------------|----------------|
| Charitable Activities | <u>121,185</u> | <u>2,685</u> | <u>123,870</u> |

4. GRANTS PAYABLE

| | PERIOD 1.4.20 TO 25.3.21 £ | YEAR ENDED 31.3.20 £ |
|-----------------------|--|----------------------------|
| Charitable Activities | <u>121,185</u> | <u>125,125</u> |

The total grants paid to institutions during the period was as follows:

| | PERIOD 1.4.20 TO 25.3.21 £ | YEAR ENDED 31.3.20 £ |
|--------------------------|--|----------------------------|
| Advancement of religion | 14,212 | 94,250 |
| Advancement of education | 33,596 | - |
| Medical | 5,203 | - |
| Relief of poverty | <u>43,419</u> | <u>30,875</u> |
| | <u>96,430</u> | <u>125,125</u> |

The total grants paid to individuals during the period was as follows:

| | PERIOD 1.4.20 TO 25.3.21 £ | YEAR ENDED 31.3.20 £ |
|--------------------------|--|----------------------------|
| Advancement of education | 1,200 | - |
| Relief of poverty | <u>23,555</u> | - |
| | <u>24,755</u> | - |

ZEDOKOH BECHOL EIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2020 TO 25 MARCH 2021**

5. SUPPORT COSTS

| | Finance | Governance costs | Totals |
|-----------------------|----------------|-------------------------|---------------|
| | £ | £ | £ |
| Charitable Activities | <u>266</u> | <u>2,419</u> | <u>2,685</u> |

Support costs, included in the above, are as follows:

Finance

| | PERIOD 1.4.20 TO 25.3.21 Charitable Activities £ | YEAR ENDED 31.3.20 Total activities £ |
|--------------|--|---|
| Bank charges | <u>266</u> | <u>286</u> |

Governance costs

| | PERIOD 1.4.20 TO 25.3.21 Charitable Activities £ | YEAR ENDED 31.3.20 Total activities £ |
|-----------------------------------|--|---|
| Independent examiner's fee | 768 | 684 |
| Independent examiner's other fees | 768 | 684 |
| Other office costs | <u>883</u> | <u>1,283</u> |
| | <u>2,419</u> | <u>2,651</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 25 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 25 March 2021 nor for the year ended 31 March 2020.

ZEDOKOH BECHOL EIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2020 TO 25 MARCH 2021**

7. AVERAGE NUMBER OF STAFF

The average number of staff in the year was Nil (2020 - Nil)

8. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|-----------------------------------|---------------------------------------|
| MARKET VALUE | |
| At 1 April 2020 and 25 March 2021 | <u>10,198</u> |
| NET BOOK VALUE | |
| At 25 March 2021 | <u>10,198</u> |
| At 31 March 2020 | <u><u>10,198</u></u> |

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|-------------------|-------------------|
| Other debtors | <u>41,280</u> | <u>50,523</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------------|-------------------|-------------------|
| Other creditors | 684 | 684 |
| Accruals and deferred income | <u>3,653</u> | <u>2,568</u> |
| | <u>4,337</u> | <u>3,252</u> |

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------------------|-------------------|-------------------|
| Other loans (see note 12) | <u>36,177</u> | <u>-</u> |

12. LOANS

An analysis of the maturity of loans is given below:

| | 2021 £ | 2020 £ |
|--|-------------------|-------------------|
| Amounts falling between one and two years: | | |
| Other loans - 1-2 years | <u>36,177</u> | <u>-</u> |

ZEDOKOH BECHOL EIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2020 TO 25 MARCH 2021

13. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | At 25.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 58,291 | (40,188) | 18,103 |
| TOTAL FUNDS | <u>58,291</u> | <u>(40,188)</u> | <u>18,103</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 83,682 | (123,870) | (40,188) |
| TOTAL FUNDS | <u>83,682</u> | <u>(123,870)</u> | <u>(40,188)</u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 96,403 | (38,112) | 58,291 |
| TOTAL FUNDS | <u>96,403</u> | <u>(38,112)</u> | <u>58,291</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 89,950 | (128,062) | (38,112) |
| TOTAL FUNDS | <u>89,950</u> | <u>(128,062)</u> | <u>(38,112)</u> |

ZEDOKOH BECHOL EIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2020 TO 25 MARCH 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 25 March 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.