



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01-04-2024 **Period start date**
To 31-03-2025 **Period end date**

Charity name: Bournemouth Heart Club

Charity registration number: 1006725

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Club, as stated in its Constitution, are the relief or prevention of sickness amongst persons with or at risk of cardiovascular disease, and for the rehabilitation of those who have undergone therapeutic cardiovascular intervention or whom have chronic debilitating disease.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Club was initially established to provide regular exercise sessions and education regarding healthy lifestyle habits amongst persons who have suffered from heart attacks or who have undergone heart surgery or procedures.</p> <p>This was later extended to the rehabilitation of patients who have undergone angioplasty, or who are dealing with heart failure and in 2022 further extended to include a range of other chronic debilitating diseases such as Diabetes, COPD (Chronic Obstructive Pulmonary Disease), Intermittent Claudication and Cancer Prehabilitation.</p> <p>The Heart Club's activities take place in a purpose-built facility housing two gymnasiums, changing rooms, members' lounge and office accommodation.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>At the end of March 2025, the Club was supporting 920 (up from 719) individuals taking part in 45 exercise sessions a week. The % of members exercising more than 5 times a month has increased from 45% to 50% enabling them to get closer to the World Health Organisation (WHO) recommendation for cardiac fitness of 150 minutes exercise per week.</p> <p>In 2024-25, the second year of the 3-year Plan, we have grown the membership of the Club by attracting individuals who recognise the importance / value of regular exercise.</p> <p>Following a number of trial initiatives, we have now focused our membership drive on proven pathways, specifically with Cardiac Rehabilitation, Diabetes Refocusise and Cancer Prehabilitation which are all run in conjunction with University Hospitals Dorset, plus our self-referral Keep-Well Scheme.</p> <p>We have installed new equipment and also replaced some older equipment and fans in the gyms to improve members' comfort.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>We maintained Cash Reserves to a similar level recorded in March 2024. On 31 March 2025, Investments, Bank and Building Society savings accounts, cash at bank & in hand totalled £1,007,688 (2024: £1,001,775) After paying creditors the sum of £33,314 (2024: £29,299) there remained £974,374 (2024: £972,476) for the purposes that are prescribed in our Constitution.</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>Para 1.22</p>	<p>The Trustees have reviewed the justification and governing policies for the Designated Reserves that we now hold as detailed at Note 22 of the 2024-25 Accounts. In addition to Cash Reserves, the Lease Fund is the cost of the lease extension which is being written back to reserves over the period of the lease.</p>
<p>Amount of reserves held</p>	<p>Para 1.22</p>	<p>The Designated Property Repair and Replacement Fund of £400,000 has been reassigned to a fund for unforeseen business interruption, due to improved relationships with UHD estates management. This fund includes an Unforeseen Business Interruption Fund that is a designated, but unrestricted fund set aside by the Trustees in order to enable monies to be available to help meet any unforeseen interruption to the club, such as another pandemic or damage to buildings during the hospital building works.</p> <p>£100k Equipment Replacement Fund is a designated, but unrestricted fund set aside by the Trustees for the cyclical replacement of exercise equipment.</p> <p>Lease Fund 2021-2046 (Prepaid 2010) is a designated, but unrestricted fund of £502,134 set aside by the Trustees in order to recognize the amount of funds represented by the Lease of the Club.</p> <p>The Hardship Fund of £11,090 is a designated and restricted fund set aside by the Trustees in order to support individuals who would benefit from our services but who are unable to fund themselves.</p> <p>Lease Fund beyond 2046 of £125k is a designated, but unrestricted fund set aside to provide for the lease beyond 2046.</p> <p>£100k Designated Refurbishment Fund is a designated, but unrestricted fund set aside by Trustees for the refurbishment of club's changing rooms, toilets and lockers.</p> <p>A Designated Wealth Mngt Fluctuation Fund £50k counteracts market fluctuation.</p>

Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		The Constitution of the Bournemouth Heart Club was registered with the Charity Commission in December 1991.
Type of governing document (trust deed, royal charter)	Para 1.25	The Constitution was revised and adopted by the Bournemouth Heart Club on 13th June 2002, and subsequently revised on 9th August 2010, 25th July 2013, 24th July 2014, 20th July 2017, 24th February 2022.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Club is an Unincorporated Association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Only members of the Club shall be eligible to serve as Honorary Officers.</p> <p>Honorary Officers must be nominated and seconded by members of the Club in writing and the nominations must be in the hands of the Manager of the Club at least 42 days before the Annual General Meeting so that all necessary enquiries can be made regarding the suitability of nominees.</p> <p>Should nominations exceed vacancies, election shall be by ballot.</p> <p>The details of all persons nominated for an Honorary Officer position shall be displayed on the Club's notice boards at least one month before the Annual General Meeting.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Bournemouth Heart Club
Other name the charity uses	None
Registered charity number	1006725
Charity's principal address	Royal Bournemouth Hospital (F10) Castle Lane East Bournemouth Dorset BH7 7DW

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Resignations after year end	Dates of appointment of Trustees
John Slade	Chairman		Trustee since 2015
Colin Peter Wardell	Vice Chairman		Appointed 24 February 2022 Vice Chairman 19 October 2023
Nigel Priest	Treasurer		Appointed 24 February 2022
Graham Flexman	Secretary		Trustee since 2018
Jeffrey Osment	Trustee		Appointed 24 February 2022
Allan Barton	Trustee		Appointed 12 September 2024
Lynette Lovell	Trustee		Appointed 12 September 2024
Richard Stevenson	Trustee	Resigned 15 May 2025	Appointed 12 September 2024
Clare Cooper	Trustee	Resigned 4 August 2025	Appointed 12 September 2024
Sue Strassheim	Trustee	Resigned 25 July 2025	Appointed 24 February 2022

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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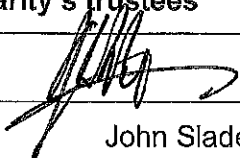
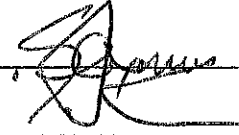
Other optional information

All Trustees (except the President) are elected at the AGM by the members of the Bournemouth Heart Club for a three-year term of office. The President is elected by the Trustees. Past President and Founder, Dr Adrian Rozkovec continues to serve the Trustees in a co-opted advisory role. The policy and general management of the affairs of the Club are directed by a Trustees Committee comprising the Trustees, and Management Team (Ms Caroline Marshall - General Manager, Ms Olivia Bailey - Operations Manager and Mrs Brandy Waters – Office Manager) whose duties include attending meetings of the Trustees Committee.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	John Slade	Graham Flexman
Position (eg Secretary, Chair, etc)	Chairman	Secretary
Date	20 October 2025	

Charity registration number 1006725

BOURNEMOUTH HEART CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BOURNEMOUTH HEART CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr John Slade (Chairman) Mr Nigel Priest (Treasurer) Mr Colin (Peter) Wardell (Vice Chairman) Mr Graham Flexman MBA MSc DMS CiLCA (Secretary) Mr Jeff Osment Ms Lynette Lovell (Appointed 12 September 2024) Mr Allan Barton (Appointed 12 September 2024)
Patron	Mr Graeme Souness CBE
Charity number	1006725
Principal address	Royal Bournemouth Hospital (F10) Castle Lane East Bournemouth Dorset BH7 7DW
Independent examiner	Hill Osborne Tower House Parkstone Road Poole BH15 2JH

BOURNEMOUTH HEART CLUB

CONTENTS

	Page
Trustees' report	1 - 4
Statement of Trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 22

BOURNEMOUTH HEART CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and accounts of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Club, as stated in its Constitution, are the relief or prevention of sickness amongst persons with or at risk of cardiovascular disease, and for the rehabilitation of those who have undergone therapeutic cardiovascular intervention or whom have chronic debilitating disease.

The Club was initially established to provide regular exercise sessions and education regarding healthy lifestyle habits amongst persons who have suffered from heart attacks or who have undergone heart surgery or procedures. This was later extended to the rehabilitation of patients who have undergone angioplasty, or who are dealing with heart failure and in 2022 further extended to include a range of other chronic debilitating diseases such as Diabetes, Chronic Obstructive Pulmonary Disease (COPD), Intermittent Claudication and Cancer Prehabilitation.

The Heart Club's activities take place in a purpose-built facility housing two gymnasiums, changing rooms, members' lounge and office accommodation.

By the end of the financial year the Club was supporting 920 individuals to maintain or improve their fitness with a choice of 45 exercise classes each week. In the same period the percentage of members exercising more than 5 times per month has increased from 45% to 50%, enabling members to get closer to the World Health Organisation recommendation for cardiac fitness of 150 minutes per week.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BOURNEMOUTH HEART CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Activities and actions undertaken by the Trustees and Management during the year 2024 to 2025 include:

- Fundraising has continued to be a valuable source of income for the Club with the Quiz Nights being especially popular raising in excess of £800 each event. We will continue to develop opportunities and links to various local organisations with the aim of not only raising funds but also encouraging people to join BHC thereby increasing our membership.
- We continued to engage with local media to improve our visibility and encourage new members. We had a visit in February from our local MP, Tom Hayes, which resulted in publicity in the local media and visibility on Tom's Facebook page. Tom has continued to show an interest in an ongoing involvement with the Club and our aims.
- Staff recruitment has continued with the objective of producing a solid team of Management, Exercise Leaders and support staff to ensure ongoing business improvement and support for our members health goals.
- Following a number of trial initiatives we have focused our membership drive on proven pathways. These are specifically Cardiac Rehabilitation, Diabetes Refocuscise and Cancer Prehabilitation which are run in conjunction with UHD. We also have our own self-referral Keep Well Scheme which enables individuals at risk of ill health to apply to join.
- To underpin our sound working relationships with the Estates and Finance communities of UHD we continued to collaborate on maintenance issues and started to develop improvement plans for the deep cleaning and redecoration of our premises.
- We have initiated a clear structured Pay Review process for Management and Staff with the aim of rewarding and retaining our most valuable resource.
- We started to devolve responsibility and accountability to the Management Team for some expenditure items.
- We have installed new equipment and replaced some older equipment and fans in the gyms to improve the members comfort experience.
- Our leaflet about leaving a legacy to BHC has been improved, printed and distributed and is, we believe, a much more informative and readable document.
- The Trustees reviewed the monthly fee and determined that an increase from £25 to £30 was required to meet our costs and avoid the depletion of the club reserves. It is worth noting that even with the increase those members who exercise the prescribed 2 times per week get better value than under the previous pay-as-you-go system.
- We have begun to develop plans to refurbish the changing rooms and improving the lounge areas.

BOURNEMOUTH HEART CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The Trustees have reaffirmed that the financial priorities of Bournemouth Heart Club are: -

- To minimize the pattern over previous financial years of depletion of reserves due to shortfalls of income over expenditure. The target period is within a 3-year timescale starting April 2023.
- To safeguard the Club's future over the medium and long term, giving due regard to the commitments of our lease with University Hospitals Dorset which runs to 2046.
- To grow the membership of the Club through proven pathways of recruitment that attract individuals who recognise the importance and value of regular exercise to themselves.

In 2024/25, the second year of the 3-year Plan, we have achieved: -

1. We maintained our monthly direct debit membership fee of £25 in view of the Cost-of-Living Crisis which impacted members and employees alike. Our aim of ensuring regular incomes to fund the bulk of the staff costs of the Club was achieved. Due to spiraling inflation and increased Government minimum wage levels we decided to award our staff an appropriate wage increase. As a result, our exercise fees covered 70% of staff costs, a little lower than the 74% achieved in 2023/24. During the year we also grew our workforce, employing them on full-time flexible contracts, essential to offer new exercise classes for the benefit of members.

2. We maintained our Cash Reserves to a similar level recorded in March 2024.

On 31st March 2025 Investments, Bank and Building Society savings accounts and cash at bank and in hand totaled £1,007,688 (2024: £1,001,775). After paying creditors the sum of £33,314 (2024: £29,299), there remains £974,374 (2024: £972,476) for the purposes prescribed in our Constitution.

3. The remaining costs of running the Club were met by our energetic Fundraising efforts and by recharging maintenance costs to University Hospitals Dorset as allowed by our Lease. We were fortunate to benefit from Legacies left by past members to the value of £30,727. We strive to direct any significant legacy payments received towards improving and growing the Club.

4. The Trustees have reviewed the justification and governing policies for the Designated Reserves that we now hold as detailed in Section 22 of this report. In addition to Cash Reserves, the Lease Fund is the cost of the lease extension which is being written back to reserves over the period of the lease.

5. We continue to maintain an undesignated General Fund to help fund the day-to-day operating costs of the Club and, in particular, to provide the financial headroom that is required whilst we continue to rebuild ongoing incomes.

The Trustees have assessed the major financial risks to which the charity is exposed and are satisfied that processes and procedures are in place to mitigate exposure to these risks.

Activities and actions planned to be undertaken by the Trustees and Management during the year 2025 to 2026 will include:

- The primary focus for the Trustees, Management and staff during 2025-26 will be to retain our existing members and to develop new sources for new members.
- We will continue to develop a Capacity Planning model to forecast requirements based on Members vs Staffing vs Space vs Training.
- We will develop a robust cleaning schedule to ensure we have the safest environment for our members.
- We will initiate active support of our members, providing encouragement through the onboarding process and ongoing membership in order to maximise the health benefits to them.
- We will continue the development of an on-line booking system supporting self-management of booking exercise sessions for those members who wish to use it. We will ensure there is parity of access for on-line and existing booking routes.

BOURNEMOUTH HEART CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Activities and actions planned to be undertaken by the Trustees and Management during the year 2025 to 2026 (continued)

- We will develop a roll out plan for:
 - Refurbishment of the changing rooms;
 - Redecoration throughout the Club.
 - Building an Assessment Room to replace the existing partitioned area providing more privacy during assessments;
 - Refurbishing the lounge area including carpets and chairs.
- Development of our Policy and Procedures for dealing with disruptive behaviour in accordance with the Club's Zero-Tolerance Policy.

Structure, governance and management

The Constitution of the Bournemouth Heart Club was registered with the Charity Commission in December 1991. The Constitution was revised and adopted by the Bournemouth Heart Club on 13th June 2002, and subsequently revised on 9th August 2010, 25th July 2013, 24th July 2014, 20th July 2017 and 24th February 2022. The Club is an unincorporated Association.

The Trustees who served the charity during the year were:

Mr John Slade (Chairman)

Mr Nigel Priest (Treasurer)

Mr Colin (Peter) Wardell (Vice Chairman)

Mr Graham Flexman MBA MSc DMS CiLCA
(Secretary)

Mrs Susan Strassheim

(Resigned 25 July 2025)

Mr Jeff Osment

Mrs Clare Cooper

(Appointed 12 September 2024 and resigned 4 August 2025)

Ms Lynette Lovell

(Appointed 12 September 2024)

Mr Allan Barton

(Appointed 12 September 2024)

Mr Richard Stevenson

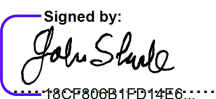
(Appointed 12 September 2024 and resigned 15 May 2025)

All Trustees (except the President) are elected at the AGM by the members of the Bournemouth Heart Club for a three-year term of office. The President is elected by the Trustees. Past President and Founder, Dr Adrian Rozkovec continues to serve the Trustees in a co-opted advisory role. The policy and general management of the affairs of the Club are directed by a Trustees Committee comprising the Trustees, and Management Team (Ms Caroline Marshall - General Manager, Ms Olivia Bailey - Operations Manager, and Mrs Brandy Waters - Office Manager) whose duties include attending meetings of the Trustees Committee.

Independent Examiner

The Trustees have requested that Hill Osborne carry out an independent examination in accordance with the Charity's Constitution.

Signed on behalf of the Trustees Committee


Signed by:

*8CF808B1FD14E6:.....

Mr John Slade

Chairman

Dated: 29/8/2025

.....

Signed by:

*3387AA39C7EB4A:..

Mr Nigel Priest

Treasurer

BOURNEMOUTH HEART CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOURNEMOUTH HEART CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH HEART CLUB

I report to the Trustees on my examination of the financial statements of Bournemouth Heart Club (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

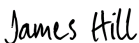
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



J. Hill FCA ACA

Hill Osborne

Chartered Accountants

Tower House
Parkstone Road
Poole
BH15 2JH

Dated: 29/8/2025

BOURNEMOUTH HEART CLUB**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	53,063	-	53,063	102,001	-	102,001
Charitable activities	4	287,459	-	287,459	221,428	-	221,428
Activities for generating funds - sales of books, shirts, raffles etc.	5	21,123	-	21,123	12,278	-	12,278
Investments	6	43,783	-	43,783	12,776	-	12,776
Total income		405,428	-	405,428	348,483	-	348,483
Expenditure on:							
Raising funds	7	4,398	-	4,398	1,447	-	1,447
Charitable activities	8	415,286	-	415,286	308,953	-	308,953
Total expenditure		419,684	-	419,684	310,400	-	310,400
Net gains/(losses) on investments	13	(7,296)	-	(7,296)	52,400	-	52,400
Net income/(expenditure)		(21,552)	-	(21,552)	90,483	-	90,483
Transfers between funds		(9,229)	9,229	-	(225,789)	225,789	-
Net movement in funds		(30,781)	9,229	(21,552)	(135,306)	225,789	90,483
Reconciliation of funds:							
Fund balances at 1 April 2024		274,166	1,278,995	1,553,161	409,472	1,053,206	1,462,678
Fund balances at 31 March 2025		243,385	1,288,224	1,531,609	274,166	1,278,995	1,553,161

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

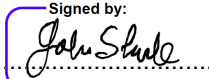
BOURNEMOUTH HEART CLUB


BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	15		521,920		536,282
Current assets					
Stocks		1,071		967	
Debtors	16	34,244		43,436	
Investments	17	942,331		908,838	
Cash at bank and in hand		65,357		92,937	
			1,043,003		1,046,178
Creditors: amounts falling due within one year	19	33,314		29,299	
Net current assets			1,009,689		1,016,879
Total assets less current liabilities			1,531,609		1,553,161
The funds of the charity					
Unrestricted funds - general			243,385		274,166
Unrestricted funds - designated	22		1,288,224		1,278,995
			1,531,609		1,553,161

The financial statements were approved by the members of the Committee on 29/8/2025

Signed by:

 Mr John Slade (Chairman)
 Trustee

Signed by:

 Mr Nigel Priest (Treasurer)
 Trustee

BOURNEMOUTH HEART CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Bournemouth Heart Club is an unincorporated Association. The principal address is stated on the Legal and Administrative Information page of the financial statements.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is received by way of exercise fees, donations, gifts, legacies, fund-raising activities and recharges to UHD for maintenance, cleaning and postage.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BOURNEMOUTH HEART CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

The salaries included within Charitable Activities relate to exercise staff. Within the heading of Office and Centre Costs are included office and administration staff salaries. These staff members spend a proportion of their time in dealing with charitable activities of the Heart Club in relation to membership and exercise classes. However it is impracticable to accurately apportion these costs between specific Charitable Activities and Office Centre Costs and therefore the total costs are shown under the heading Office and Centre Costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. These rates were as follows;

Lease	25 years straight line
Exercise and cardiac equipment	4 years straight line
Fixtures and fittings	4 years straight line
Office equipment	3 years straight line
IT equipment	3 years straight line
Tablets and mobile phones	2 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Heart Club Facilities

Bournemouth Heart Club does not own the completed building but has a lease for 25 years at a peppercorn rent from September 1996 to 2021. In 2010 negotiations were concluded to extend the lease for a further 25 years to 2046. As part of this agreement a capital transfer of £592,000 was made from the Club to the Royal Bournemouth and Christchurch Hospital NHS Trust as a payment in advance (index linked) to cover the cost of the extension from 2021 to 2046. The cost of the lease in Tangible Fixed Assets relates to the cost of the lease of the property for the benefit of the Club from 2021 to 2046. The cost of the lease therefore is being written off in the twenty-five year period from 2021 to 2046. Items of moveable equipment and furnishings are capitalised and shown as part of fixed assets of Bournemouth Heart Club.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stock comprises stamps, car parking fobs and locker tokens and are stated at the lower of cost and estimated selling price less costs to complete and sell, after making allowance for obsolete and slow moving items.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

BOURNEMOUTH HEART CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Other investments

Other investments comprise call deposits with original maturities of more than three months.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BOURNEMOUTH HEART CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2025**3 Income from donations and legacies**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	22,336	18,649
Legacies receivable	30,727	83,352
	<u>53,063</u>	<u>102,001</u>
Donations and gifts		
General donations	18,500	11,561
Gift aid	2,296	3,548
Car parking fees (non-returnable)	1,540	3,540
	<u>22,336</u>	<u>18,649</u>
Legacies receivable		
Legacies receivable (under £5,000)	4,708	2,352
Legacies receivable (over £5,000)	26,019	81,000
	<u>30,727</u>	<u>83,352</u>

BOURNEMOUTH HEART CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2025**4 Charitable activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Exercise fees	200,071	151,442
Exercise fees - Keep Well	13,308	14,485
Exercise fees - Respiratory	-	128
Exercise fees - Diabetes	-	74
Car Park Fobs - Rehab	7,700	5,335
Car Park Fobs - Keep Well	1,580	1,160
Car Park Fobs - Respiratory	-	20
Car Park Fobs - Diabetes	-	35
Diabetes Grant	19,731	9,006
Health Assessments	892	930
Cancer Grant	2,000	4,000
RBCH Trust - reimbursed	36,297	26,523
UHD - 50% Staff Contribution	-	850
UHD - Gym Hire	5,880	7,440
	<u>287,459</u>	<u>221,428</u>

BOURNEMOUTH HEART CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****5 Activities for generating funds
- sales of books, shirts, raffles etc.,**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Just Giving	1,271	476
Live As you Give	16	-
Easy Fund Raising	150	46
Raffles	4,670	2,167
Rotary Club Donations	610	610
Christmas Lunches	2,700	-
Locker Tokens	52	13
Quiz	4,097	3,070
Commission from BHC Merchandise	-	129
100 Club	2,376	2,292
Water	237	116
BH Coastal Lottery	1,349	1,674
Much Loved	1,545	413
Amazon Smile	-	227
PayPal Giving	47	6
Purple Patch	423	103
Coffee Mornings/Cream Teas	986	280
Other items	594	656
	<u>21,123</u>	<u>12,278</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other investment dividends receivable	8,455	-
Other investment interest receivable	27,607	12,776
Other investment capital gains/losses	7,721	-
	<u>43,783</u>	<u>12,776</u>

BOURNEMOUTH HEART CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2025**7 Expenditure on raising funds**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Costs of generating donations and legacies		
100 Club	1,200	1,300
Lottery licence	20	20
Other fundraising costs	3,178	127
	<u>4,398</u>	<u>1,447</u>

8 Charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Exercise staff costs	202,235	160,276
Office staff costs	67,384	33,716
Office and centre costs	85,798	64,032
Prevention staff costs	4,540	5,051
Cleaning staff costs	25,322	23,582
Employers National Insurance	19,013	10,489
	<u>404,292</u>	<u>297,146</u>
Share of governance costs (see note 10)	10,994	11,807
	<u>415,286</u>	<u>308,953</u>

BOURNEMOUTH HEART CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****9 Office and centre costs**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Insurance	4,631	4,692
Just Giving subscription	216	180
Go Cardless charges	4,768	3,058
Advertising - leaflets	405	1,310
Minor exercise equipment	1,723	1,731
Investment portfolio charges	4,986	-
Advertising/ leaflets - Keep Well	251	-
Exercise equipment maintenance	276	855
Air conditioning maintenance	672	640
Website maintenance	-	58
Sportsoft software	1,440	1,440
Zoom software	159	152
Telephone	141	131
Printing, postage and stationery	3,409	2,387
Bank charges	140	144
Equipment hire - card machine	244	24
EVO charges	568	579
Rates	3,316	2,861
Repairs and maintenance	10,960	1,790
New car park fobs	921	1,264
Car park fobs refunds	20	25
Car park fobs refunds - Rehab	2,100	1,820
Cleaning	711	703
Depreciation - exercise and cardiac equipment	7,762	3,411
Depreciation - office equipment and fixtures & fittings	418	309
Depreciation - lease	23,911	23,911
IT maintenance and support	5,259	4,978
Payroll software	315	420
Minor office equipment	171	361
Locker tokens	196	413
Staff refreshments	47	11
Staff Christmas gifts	-	99
Travel costs	9	9
Staff training	2,040	2,105
DBS checks for trustees	-	36
Refreshments for members	1,179	1,150
Staff uniforms	864	483
Sundry costs	519	492
Staff Christmas meal	494	-
Sum Up charges	7	-
Bad debt write off	550	-
	<u>85,798</u>	<u>64,032</u>

BOURNEMOUTH HEART CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs allocated to activities

	Charitable activities 2025 £	Total 2024 £
Governance	10,994	11,807
	<u>10,994</u>	<u>11,807</u>
	2025	2024
	£	£
Governance costs comprise:		
Independent examination	3,174	2,982
Legal and professional	3,166	3,233
Bookkeeping fees	4,654	5,592
	<u>10,994</u>	<u>11,807</u>
	<u>10,994</u>	<u>11,807</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, or were paid any expenses during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Full time equivalent	11.10	8.62
	<u>11.10</u>	<u>8.62</u>

There were no employees whose annual remuneration was £60,000 or more.

13 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(7,296)	52,400
	<u>(7,296)</u>	<u>52,400</u>

Following a recommendation from our Independent Examiner to report separately the income and cost elements previously contained within the Investment Portfolio valuation this was implemented for 2024/25 - see Note 6 and Note 9

BOURNEMOUTH HEART CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Lease	Exercise and cardiac equipment	Fixtures and fittings	Office equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2024	597,778	62,544	43,801	5,334	709,457
Additions	-	17,402	-	327	17,729
At 31 March 2025	597,778	79,946	43,801	5,661	727,186
Depreciation and impairment					
At 1 April 2024	71,733	52,725	43,801	4,916	173,175
Depreciation charged in the year	23,911	7,762	-	418	32,091
At 31 March 2025	95,644	60,487	43,801	5,334	205,266
Carrying amount					
At 31 March 2025	502,134	19,459	-	327	521,920
At 31 March 2024	526,045	9,819	-	418	536,282

16 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Gift aid receivable	2,287	3,548
RBCH Trust	2,238	1,839
Prepayments and accrued income	24,499	31,139
UHD	5,220	6,910
	34,244	43,436

BOURNEMOUTH HEART CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2025**17 Investments**

	2025	2024
	£	£
Charity Bank	82,000	82,000
Redwood Bank	85,000	85,000
Cambridge & Counties Bank	88,938	85,272
United Trust Bank	77,362	77,362
Dudley Building Society	20,000	-
Yorkshire Building Society	981	2,762
Investec Wealth & Investment Portfolio	320,805	312,898
Quilter Plc Portfolio	267,245	263,544
	<u>942,331</u>	<u>908,838</u>

18 Cash at bank and in hand

	2025	2024
	£	£
HSBC Treasury account	17,925	7,025
HSBC Savings account	45,000	84,222
EVO account	635	157
Sum Up account	508	-
Cash in hand	1,289	1,533
	<u>65,357</u>	<u>92,937</u>

19 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		6,421	3,734
Deferred income	20	15,516	15,010
Trade creditors		6,659	6,669
Accruals		4,718	3,886
		<u>33,314</u>	<u>29,299</u>

20 Deferred income

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	15,516	15,010
	<u>15,516</u>	<u>15,010</u>

Movements in the year:

BOURNEMOUTH HEART CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Deferred income	(Continued)	
Deferred income at 1 April 2024	15,010	7,235
Released from previous periods	(15,010)	(7,235)
Resources deferred in the year	15,516	15,010
	<u>15,516</u>	<u>15,010</u>
Deferred income at 31 March 2025	<u>15,516</u>	<u>15,010</u>

21 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,628 (2024- £3,434) and is included in staff costs.

22 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	Transfers	At 31 March 2025
	£	£	£
Designated Property Repair and Replacement Fund/Unforeseen Business Interruption	400,000	-	400,000
Designated Equipment Replacement Fund	100,000	-	100,000
Lease Fund 2021-2046 (Prepaid 2010)	526,045	(23,911)	502,134
Designated Hardship Fund	2,950	8,140	11,090
Lease Fund beyond 2046	100,000	25,000	125,000
Designated Refurbishment Fund	100,000	-	100,000
Designated Wealth Mgmt Fluctuation Fund	50,000	-	50,000
	<u>1,278,995</u>	<u>9,229</u>	<u>1,288,224</u>
Previous year:	At 1 April 2023	Transfers	At 31 March 2024
	£	£	£
Designated Property Repair and Replacement Fund/Unforeseen Business Interruption	400,000	-	400,000
Designated Equipment Replacement Fund	100,000	-	100,000
Lease Fund 2021-2046 (Prepaid 2010)	549,956	(23,911)	526,045
Designated Hardship Fund	3,250	(300)	2,950
Lease Fund beyond 2046	-	100,000	100,000
Designated Refurbishment Fund	-	100,000	100,000
Designated Wealth Mgmt Fluctuation Fund	-	50,000	50,000
	<u>1,053,206</u>	<u>225,789</u>	<u>1,278,995</u>

BOURNEMOUTH HEART CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Unrestricted funds - designated

(Continued)

The Designated Property Repair and Replacement Fund has been reassigned to a fund for unforeseen business interruption, due to improved relationships with UHD estates management.

The Unforeseen Business Interruption fund is a designated, but unrestricted fund set aside by the Trustees in order to enable monies to be available to help to meet any unforeseen interruption to the club, such as another pandemic or damage to buildings during the hospital building works.

The Designated Equipment Replacement Fund is a designated, but unrestricted fund set aside by the Trustees as funds for the cyclical replacement of the exercise equipment.

The Keep Well Fund was a designated, but unrestricted fund set aside by the Trustees for starting up the Keep Well scheme. This has now been fully utilised and consolidated back into the general funds.

The Lease Fund 2021-2046 (Prepaid 2010) is a designated, but unrestricted fund set aside by the Trustees in order to recognise the amount of funds represented by the Lease of the Heart Club.

The Hardship fund is a designated, and restricted fund set aside by the Trustees in order to support individuals who would benefit from our services but who are unable to fund themselves.

The Lease Fund beyond 2046 is a new designated fund, but unrestricted set aside by the Trustees in order to recognise the amount of funds to provide for the Lease of the Heart Club beyond 2046.

The Designated Refurbishment Fund is a designated, but unrestricted fund set aside by the Trustees as funds for the refurbishment of the clubs changing rooms, toilets and lockers.

The Designated Wealth Mgmt Fluctuation Fund is a designated, but unrestricted fund set aside by the Trustees as funds to counteract market fluctuations.

23 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	19,786	502,134	521,920
Current assets/(liabilities)	223,599	786,090	1,009,689
	<u>243,385</u>	<u>1,288,224</u>	<u>1,531,609</u>
	<u><u>243,385</u></u>	<u><u>1,288,224</u></u>	<u><u>1,531,609</u></u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	10,237	526,045	536,282
Current assets/(liabilities)	263,929	752,950	1,016,879
	<u>274,166</u>	<u>1,278,995</u>	<u>1,553,161</u>
	<u><u>274,166</u></u>	<u><u>1,278,995</u></u>	<u><u>1,553,161</u></u>

BOURNEMOUTH HEART CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

BOURNEMOUTH HEART CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH HEART CLUB

I report to the Trustees on my examination of the financial statements of Bournemouth Heart Club (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

James Hill

J. Hill FCA ACA

**Hill Osborne
Chartered Accountants**

Tower House
Parkstone Road
Poole
BH15 2JH

Dated: 29/8/2025