

**Company Number. 02448308 (England and Wales)**  
**Charity Number. 1006660**

**DEARNE VALLEY VENTURE**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2021**

DEARNE VALLEY VENTURE  
TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31 DECEMBER 2021

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**DEARNE VALLEY VENTURE**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**YEAR ENDED 31 DECEMBER 2021**

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Dearne Valley Venture is established as a company limited by guarantee and is a registered charity with the Charity Commission.

**Full name:** Dearne Valley Venture

**Registered charity number:** 1006660

**Registered company number:** 02448308

**Registered office & principal address:** Dearne Renaissance Centre  
Priory Road  
Bolton upon Dearne  
Rotherham  
South Yorkshire  
S63 8AE

**Trustees & Directors:** M Jevons MBE  
A King FCA, CTA  
J Binks  
R Binks  
T Clarkson  
R Waterworth  
A George  
G Clark

**Chairperson:** M Jevons MBE

**Treasurer:** A King FCA, CTA

**Company Secretary:** J Binks

**Bankers:** TSB  
1a Peel Square  
Barnsley  
S70 2PL

**Independent Examiner:** Angela Hayes, FMAAT  
BCVS Services Limited  
Priory Campus  
Pontefract Road  
Lundwood  
Barnsley  
S71 5PN

**DEARNE VALLEY VENTURE**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31 DECEMBER 2021**

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The trustees submit their report and accounts for the year ended 31 December 2021.

**Structure, governance and management**

Dearne Valley Venture is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated November 1989, most recently amended 26 January 2004. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

**Appointment of trustees**

The Trustees are also the directors of the charity for the purpose of company law. The trustees are elected at the Annual General Meeting. In accordance with the Articles of Association, all of the trustees are required to retire each year. The trustees may at any time co-opt other persons to fill any casual vacancies occurring between Annual General Meetings.

**Trustee induction & training**

Each new trustee is given a copy of the constitution and the latest trustee's annual report and accounts, on or before appointment. New trustees are also given an induction to the organisation and the opportunity to meet project staff. Trustees are encouraged to read the Charity Commission guidance on Trustee Responsibilities.

**Organisational structure**

Dearne Valley Venture is governed by a council of eight members, elected annually at the Annual General Meeting by representatives of the member groups. The new Council then meets to appoint the Executive and Trustees for the forthcoming term of office.

All the council members are volunteers bringing a cross-section of varied experience and skills that enhance and guide the decision making of the council. Training that may be required is provided by the specialist training bodies to ensure that any new legislation and policies are fully understood. The Executive and Council reserve the right to co-opt additional members should there be a vacancy due to a prolonged illness, death or resignation of an elected member.

There is no executive manager responsible for day to day management of the charity. M Jevons, the current Chairperson, is therefore the ultimate line manager for staff.

**Related parties**

Dearne Valley Venture holds 100% of the issued share capital of Dearne Partnership Venture Limited (registered company number 06172408), following the transfer of shares from Barnsley Dearne Community Partnership. The company is now a wholly owned subsidiary of Dearne Valley Venture.

Dearne Partnership Venture Limited was formed to purchase and manage the former Lacewood Primary School, now Dearne Renaissance Centre.

**DEARNE VALLEY VENTURE**  
**TRUSTEES' REPORT continued**  
**YEAR ENDED 31 DECEMBER 2021**

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### **Charitable aims and objectives**

The objectives set out in the governing document are:

- To relieve poverty and to advance education amongst persons in the Dearne Valley area of South Yorkshire, with particular regard to such persons who are unemployed or are suffering the consequences of unemployment, through the provision of training and through such other charitable means as may be deemed appropriate.
- To advance and encourage the provision of facilities of leisure time occupation for the benefit of the aforesaid persons in the interests of social welfare and with the object of improving the quality of life of such persons.

### **Activities undertaken for the public benefit**

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

Dearne Valley Venture is an independent organisation, owned and governed by the people who live within the Dearne Valley. This independence allows us the freedom to advocate and react on behalf of our membership and the wider public in an impartial way.

The main activities are to provide a Life-Long Learning Resource and to support people in need. We help people to build relationships and reduce social exclusion so that they can fulfill their potential and contribute to society. We offer a safe environment where individuals and groups can take part in activities, hire rooms, use resources, engage in learning or simply meet up with others for a chat and a cup of coffee. The activities we offer are in response to local need and requests.

Our centre relies on the numerous volunteers who work within the organisation. Their roles include governance and strategic management, supporting workers as steering group members and enhancing our day to day services through their supporting role.

### Services and Facilities

Prompted by its funders (National Lottery) the Links 4 Youth project changed its focus during the year. The emphasis was no longer on young people, so the name was changed to Links 4 Families. The project then started to provide a range of activities for families as well as for young people. The activities - decided by a steering group consisting of staff, volunteers and service users - include exercise for all abilities, healthy eating, learning and social events.

During Covid 19 lockdowns, contact was maintained through social media channels and phone calls in order to help any who were feeling the adverse effects of isolation. With the easing and eventual ending of Covid restrictions, attendance at activities rapidly escalated with the result that project outputs were well ahead of expectations.

Our staff and volunteers continue to work with some of the communities' hardest to reach young people, who generally have low self-esteem, lack of confidence and low aspirations. A high number leave school with no qualifications compared to the regional average. We support young people involved with, or on the fringes of, drug/alcohol use.

Our building, Dearne Renaissance Centre (managed by our wholly owned subsidiary, Dearne Partnership Venture) provides rooms for long-term rent or short-term hire. It is used for various activities by local people of all ages. Covid-19 restrictions again resulted in closure for much of the year but grant income from Barnsley Council, as part of the government's emergency measures, enabled the Centre to survive and reopen once restrictions were lifted.

**DEARNE VALLEY VENTURE**  
**TRUSTEES' REPORT continued**  
**YEAR ENDED 31 DECEMBER 2021**

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**Achievements and performance**

As far as Covid 19 restrictions allowed, activities continued and developed in response to local needs. As always, the trustees are grateful to the staff, volunteers and funders; without them, nothing would be possible.

The requirements of our funders have all been met thanks to the commitment and dedication of our staff. They carry out regular monitoring and provide reports as required to demonstrate that the standards set are being adhered to and that the necessary outcomes are being achieved.

**Risk management**

Trustees are informed of major risks when appointed and made familiar with how Dearne Valley Venture operates as a charity in the local community. They are made aware of changes to risks as they arise. A major risk is the long-term effect of lack of funding. Charitable donations from Dearne Partnership Venture, which is the subsidiary company of the charity, were used to cover a temporary gap in Links 4 Youth project funding but such donations are dependent on the financial strength of Dearne Partnership Venture.

**The charity's policy on reserves**

The trustees consider that in order to ensure continuation of the charity's activities in the event of a significant reduction of grant funding, it would be appropriate to hold unrestricted reserves at least equivalent to six month's expenditure at current levels. This equates to approximately £20,000 based on current year spend. However, the charity has historically been funded almost entirely by restricted grants and this does not give an opportunity to build up reserves to this level.

The actual level of reserves held at the year-end was £1,558 (2020: £3,275). Now that funding is in place for core costs, the trustees expect the level of unrestricted funding to increase over the next few years.

**Exemptions**

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

**DEARNE VALLEY VENTURE**  
**TRUSTEES' REPORT continued**  
**YEAR ENDED 31 DECEMBER 2021**

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**Statement of trustee's responsibilities**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Financial position**

The financial statements are set out in pages 9 to 15. The Statement of Financial Activities shows a deficit for the year of £2,904 (2020: a surplus of £4,943).

The total funds at the year-end stand at £15,366 (2020: £18,270). The general reserve of the charity, represented by unrestricted funds, stands at £1,558 at the year end (2020: £3,275).

Details of funding received during the year are set out in note 2 of the accounts (page 12 of this report).

**Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed 

Date: 8/8/2022

**M Jevons MBE, Chair/Director**

**DEARNE VALLEY VENTURE**  
**INDEPENDENT EXAMINER'S REPORT**  
**YEAR ENDED 31 DECEMBER 2021**

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I report on the accounts of the charity, which are set out on pages 9 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Angela Hayes Date: 8/8/2022

Angela Hayes, FMAAT  
Community Accountant  
BCVS Services Limited  
Priory Campus, Pontefract Road, Lundwood, Barnsley, S71 5PN

**DEARNE VALLEY VENTURE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income & Expenditure Account)  
**YEAR ENDED 31 DECEMBER 2021**

		Unrestricted Funds	Restricted Funds	2021 Total Funds	2020
	Note	£	£	£	£
<b>Income:</b>					
Donations and legacies	2a	5,434	500	5,934	4,500
Income from charitable activities	2b	-	29,373	29,373	38,030
Income from other trading activities	2c	-	-	-	1,547
<b>Total income</b>		<u>5,434</u>	<u>29,873</u>	<u>35,307</u>	<u>44,077</u>
<b>Expenditure</b>					
Expenditure on charitable activities	3	5,934	32,277	38,211	39,134
<b>Total expenditure</b>		<u>5,934</u>	<u>32,277</u>	<u>38,211</u>	<u>39,134</u>
<b>Net income/expenditure for the year</b>		(500)	(2,404)	(2,904)	4,943
Transfers between funds		(1,217)	1,217	-	-
Total funds brought forward		3,275	14,995	18,270	13,327
<b>Total funds carried forward</b>	11	<u>1,558</u>	<u>13,808</u>	<u>15,366</u>	<u>18,270</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

Comparative figures for each fund are shown in notes to the accounts.

DEARNE VALLEY VENTURE

BALANCE SHEET

AS @ 31 DECEMBER 2021

	Note	2021		Total Funds £	2020
		Unrestricted Funds £	Restricted Funds £		Total Funds £
<b>Fixed assets</b>					
Investments		100	-	100	100
Total fixed assets		100	-	100	100
<b>Current assets</b>					
Debtors	4	2,669	-	2,669	2,669
Cash at bank and in hand		3,059	13,808	16,867	16,846
Total current assets		5,728	13,808	19,536	19,515
<b>Current liabilities</b>					
Creditors amts falling due within one year	5	(4,270)	-	(4,270)	(1,345)
Net current assets		1,458	13,808	15,266	18,170
<b>Net assets</b>		<b>1,558</b>	<b>13,808</b>	<b>15,366</b>	<b>18,270</b>
<b>Funds of the charity</b>					
General reserves	11	1,558	-	1,558	3,275
Balance of restricted funds		-	13,808	13,808	14,995
<b>Total funds</b>		<b>1,558</b>	<b>13,808</b>	<b>15,366</b>	<b>18,270</b>

**Exemption from audit**

For the year ending 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

*Directors' responsibilities:*

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:



Dated: 8/8/2022

M Jevons MBE, Chair/ Director

**DEARNE VALLEY VENTURE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

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## **1. Accounting policies**

### **Basis of the preparation of the accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)) and the Companies Act 2006. Dearne Valley Venture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

### **Going Concern**

The trustees are aware that funding is short term and regularly review the financial position of the charity and its reserves. The charity is currently in receipt of a National Lottery grant that will fund the organisation for a further 3 years.

The trustees therefore have reasonable expectation that the charity will continue in operation for the 12 month period following the signing of these accounts and consider that it is appropriate to adopt the going concern basis in preparing the financial statements.

### **Incoming resources**

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

### **Donated goods and services**

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

### **Resources Expended**

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and cost incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

### **Allocation of Support Costs**

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

DEARNE VALLEY VENTURE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2021

**Tangible Fixed Assets**

Tangible Fixed Assets with a cost exceeding £1,000 are capitalised and depreciated over their expected useful lives. There were no individual assets with a cost exceeding £1,000 in the current financial year.

**Taxation**

Dearne Valley Venture is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

**Funds Structure**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

**2. Analysis of Incoming resources**

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
<b>2a Donations &amp; Legacies:</b>						
Dearne Partnership Venture	1,000	500	1,500	4,500	-	4,500
HMRC Furlough Grants	4,406	-	4,406	-	-	-
General Donations	28	-	28	-	-	-
	<b>5,434</b>	<b>500</b>	<b>5,934</b>	<b>4,500</b>	<b>-</b>	<b>4,500</b>
<b>2b Charitable Activities:</b>						
Restricted grant income:						
National Lottery Community Fund	-	27,573	27,573	-	37,302	37,302
Barnsley Metropolitan Borough Council	-	1,800	1,800	-	-	-
Doncaster MBC	-	-	-	-	728	728
	<b>-</b>	<b>29,373</b>	<b>29,373</b>	<b>-</b>	<b>38,030</b>	<b>38,030</b>
<b>2c Other Trading Activities</b>						
Other trading	-	-	-	1,547	-	1,547
	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,547</b>	<b>-</b>	<b>1,547</b>

**DEARNE VALLEY VENTURE**  
**NOTES TO THE FINANCIAL STATEMENTS continued**

**YEAR ENDED 31 DECEMBER 2021**

**3. Analysis of resources expended**

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
<b>Cost of Charitable Activities:</b>						
Salaries cost	4,406	27,481	31,887	-	29,637	29,637
Sessional staff	-	1,258	1,258	-	3,450	3,450
Travel & expenses	-	-	-	-	596	596
Rent & room hire	-	1,100	1,100	-	2,200	2,200
Insurance	482	-	482	1,015	-	1,015
Volunteer expenses	-	15	15	-	-	-
Publicity & celebration events	-	-	-	-	1,221	1,221
Events & crafts	-	844	844	-	-	-
Office costs	-	71	71	-	-	-
Computer Equipment	-	1,508	1,508	-	-	-
Accountancy	725	-	725	650	-	650
Other	321	-	321	193	172	365
	<u>5,934</u>	<u>32,277</u>	<u>38,211</u>	<u>1,858</u>	<u>37,276</u>	<u>39,134</u>

**4. Debtors: amounts falling due within one year**

	2021	2020
	£	£
Amounts due from Dearne Partnership Venture	2,669	2,669
	<u>2,669</u>	<u>2,669</u>

**5. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Accruals	770	1,345
Other Creditors	3,500	-
	<u>4,270</u>	<u>1,345</u>

**DEARNE VALLEY VENTURE**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**YEAR ENDED 31 DECEMBER 2021**

**6. Staff costs**

	2021	2020
	£	£
Salaries	31,321	29,135
Employer pension contributions	566	502
	<b>31,887</b>	<b>29,637</b>

No employee received emoluments of more than £60,000.  
The average number of employees during the year was 2 (2020: 2).

**7. Trustees' remuneration, benefits and expenses**

There were no payments, remuneration or benefits made to trustees in this, or the previous, accounting period.

**8. Related party transactions**

At the year end, a sum of £2,669 was due to the charity from Dearne Partnership Venture Limited (registered company number: 06172408), a company wholly owned by the charity.

**9. Funds held as custodian trustee**

The charity received grants to the total of £7,556 from Doncaster Metropolitan Borough Council on behalf of Highwoods Community Base. This income is not the legal property of Dearne Valley Venture and therefore is not included in the Statement of Financial Activities. The full amount of the grants was paid over to Highwoods Community Base at the year-end.

The charity also received a grant of £300 on behalf of Daisy Meadows Community Gardens, Mexborough. This grant was fully paid over to the group at the year-end,

**10. Independent examination and accountancy services**

During the period, the cost of the independent examination and accountancy services was £725. (2020: £650).

DEARNE VALLEY VENTURE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2021

11. Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
<b>Unrestricted funds</b>					
General Fund	3,275	5,434	(5,934)	(1,217)	1,558
	<u>3,275</u>	<u>5,434</u>	<u>(5,934)</u>	<u>(1,217)</u>	<u>1,558</u>
<b>Restricted funds</b>					
National Lottery Community Fund	14,497	27,573	(31,524)	1,217	11,763
BMBC - Computer Equipment	-	1,800	-	-	1,800
Restricted Donation from DPV	-	500	(500)	-	-
Doncaster Borough Council	103	-	(103)	-	-
The Freshgate Trust Foundation	395	-	(150)	-	245
	<u>14,995</u>	<u>29,873</u>	<u>(32,277)</u>	<u>1,217</u>	<u>13,808</u>
<b>TOTAL FUNDS</b>	<u>18,270</u>	<u>35,307</u>	<u>(38,211)</u>	<u>-</u>	<u>15,366</u>

12. Restricted Funds

- National Lottery Community Fund – a grant for the Links 4 Youth\ Links 4 Families project which will provide a range of activities devised by young people to address the spiral of deprivation experienced within the Dearne Community. The grant will fund a part time Development worker and a part time Outreach Worker, together with general running expenses and travel/training for staff and volunteers.
- BMBC – a grant for the purchase of computer/IT equipment.
- DPV (Dearne Partnership Venture) – a donation to contribute to salaries costs.
- Doncaster Borough Council (Expect Youth) – a grant to support the Links 4 Youth\ Links 4 Families project.
- The Freshgate Trust Foundation – a grant to support the Links 4 Youth\ Links 4 Families project.

