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**THE EPIPHANY TRUST**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

# THE EPIPHANY TRUST

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## THE EPIPHANY TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

#### **Trustees**

Dr Robert Song  
Charlie Colchester  
Mrs Barbara Mace  
David Kay

#### **Charity registered number**

1006653

#### **Principal office**

St Davids  
Park Road South  
Newton le Willows  
WA12 8EY

#### **Accountants**

Baldwin Scofield Accountancy LLP  
Chartered Accountants  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

#### **Bankers**

Co-operative Bank plc  
Olympic House  
6 Olympic Court  
Salford  
M5 2QP

Barclays Bank plc  
2 Victoria Street  
Westminster  
London  
SW1H 0ND

## THE EPIPHANY TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the The Epiphany Trust for the year 1 January 2022 to 31 December 2022.

#### Objectives and activities

- **Policies and objectives**

The charity's objective is to relieve the suffering of vulnerable adults and children, irrespective of all external factors. It provides front-line support for those who are at risk as a result of social, economic and political instability, in countries across the world.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Achievements and performance

- **Review of activities**

As the world continues to recover from the COVID-19 pandemic, the impact remains deeply rooted in various facets of life. The pandemic fundamentally altered how we view our economies and societies. The previous year, 2022, was marked by growing disparities, with COVID-19 having a more significant effect on the poor and vulnerable, intensifying existing inequalities. Though many recover from the virus, the process can be lengthy, and there is a continued effort to understand and cater to those still dealing with the aftermath of infections. As the globe moves forward, the lessons from the pandemic serve as a guide for constructing a more resilient, equitable, and health-centered world: a particular focus of the Trust and its partners working with disadvantaged children and their families across the globe. The Trust continues to work with their partners in Zimbabwe, Romania, Burma, Bangladesh, India, Sri Lanka and most recently Ukraine following the devastating outbreak of war. The Trustees have made a positive commitment of time and resources to the long-term development of the charity outside the UK despite the challenging macro-economic environment.

#### Financial review

- **Going concern**

The charity is continuing to recover from the impact of the pandemic situation and adjust to the new "normal". In particular, the trading arm of the Trust has continued to make losses and has had to make significant operational and strategic changes to help reposition the business for the future and enable it to meet its long term goals. However, the Trust continues to be supported by its strong donor base, despite economic headwinds and providing vital capital to fund the activities of the Trust in the long term. As such, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

- **Reserves policy**

The Trustees have reviewed the Reserves Policy and the amount of at least £45,000 is considered to be necessary to provide financial stability for the future operations of the charity. The financial position of the charity is continually monitored by the Trustees.

## THE EPIPHANY TRUST

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

- **Principal funding**

The principal funding of the charity is donations given by supporters. The Gift Aid scheme is used whenever possible to provide Gift Aid tax refunds. During the period the Charity made a deficit of £7,726 (2021 – surplus for the year of £23,053). The funds to carry forward at the year end amount to £20,784 (2021 - £15,728) in Restricted Funds and £635,676 (2021 - £648,458) in General Funds. The financial position of the charity continues to be robust.

## THE EPIPHANY TRUST

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### **Structure, governance and management**

- **Constitution**

The Epiphany Trust is a registered charity, number 1006653, and is constituted under a Declaration of Trust dated 15 March 1991.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

The charity is now a well-established Christian Ministry involved with helping children, research work and education in the UK and abroad. Bill Hampson and Sharon Ainscough are the people responsible for carrying out the work of the Trust on a daily basis.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

The Trustees consider that the charity has had a challenging year in 2022 but are optimistic for the future. Having worked for over three decades helping disadvantaged children and their families around the globe the charity's purpose and objectives have never been more relevant than today. The strength of relationships the charity has nurtured over the years has enabled it to deploy carefully aimed solutions with minimal administrative complexity and therefore produce rapid responses to crisis situations at minimal cost. As such, the Trustees are confident that with continued succession planning to help identify and grow its leaders for the future, its healthy reserves and regular income together with several grants will ensure it can continue to operate and support its current and prospective projects.

## THE EIPHANY TRUST

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 8 September 2023 and signed on their behalf by:

**Dr Robert Song**  
(Chair of Trustees)

## THE EPIPHANY TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

#### Independent examiner's report to the Trustees of The Epiphany Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Nicholas M Baldwin

Dated: 8 September 2023

BA(Econ) FCA DChA

**Baldwin Scofield Accountancy LLP**

THE EIPHANY TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	2	227,548	48,357	275,905	189,836
Other trading activities	3	-	25,047	25,047	78,957
Investments	4	-	308	308	511
<b>Total income</b>		<b>227,548</b>	<b>73,712</b>	<b>301,260</b>	<b>269,304</b>
<b>Expenditure on:</b>					
Charitable activities	5	267,763	41,223	308,986	246,251
<b>Total expenditure</b>		<b>267,763</b>	<b>41,223</b>	<b>308,986</b>	<b>246,251</b>
<b>Net (expenditure)/income</b>		<b>(40,215)</b>	<b>32,489</b>	<b>(7,726)</b>	<b>23,053</b>
Transfers between funds	13	45,271	(45,271)	-	-
<b>Net movement in funds</b>		<b>5,056</b>	<b>(12,782)</b>	<b>(7,726)</b>	<b>23,053</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		15,728	648,458	664,186	641,133
Net movement in funds		5,056	(12,782)	(7,726)	23,053
<b>Total funds carried forward</b>		<b>20,784</b>	<b>635,676</b>	<b>656,460</b>	<b>664,186</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

**THE EPIPHANY TRUST**

**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	239,405	244,291
Investments	10	1,000	1,000
<b>Current assets</b>			
Debtors	11	68,210	60,932
Cash at bank and in hand		350,296	359,763
		418,506	420,695
Creditors: amounts falling due within one year	12	(2,451)	(1,800)
<b>Net current assets</b>		416,055	418,895
<b>Total assets less current liabilities</b>		656,460	664,186
<b>Total net assets</b>		656,460	664,186
<b>Charity funds</b>			
Restricted funds	13	20,784	15,728
Unrestricted funds	13	635,676	648,458
<b>Total funds</b>		656,460	664,186

The financial statements were approved and authorised for issue by the Trustees on 08 September 2023 and signed on their behalf by:

**Dr Robert Song**

The notes on pages 9 to 23 form part of these financial statements.

## THE EPIPHANY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Epiphany Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

## THE EIPHANY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. Accounting policies (continued)

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%	Straight line basis
Computer equipment	-	33%	Straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

##### 1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

##### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

## THE EIPHANY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. Accounting policies (continued)

##### 1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

##### 1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE EPIPHANY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	227,548	48,357	275,905

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	139,906	49,930	189,836

3. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £
Property income for Cayton Bay Lodge	25,047	25,047

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Property income for Cayton Bay Lodge	78,957	78,957

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	308	308

THE EIPHANY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Investment income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest	511	511

5. Analysis of expenditure on charitable activities

Summary by fund type

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>
Costs of charitable activities	<b>267,763</b>	<b>41,223</b>	<b>308,986</b>

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Costs of charitable activities	209,425	36,826	246,251

THE EIPHANY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Costs of charitable activities	<u>278,715</u>	<u>30,271</u>	<u>308,986</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Costs of charitable activities	<u>219,658</u>	<u>26,593</u>	<u>246,251</u>

Analysis of direct costs

	Charitable activities 2022 £	Total funds 2022 £
Staff costs	17,994	17,994
Depreciation	5,085	5,085
CAI Projects	230,883	230,883
Educational grants	9,600	9,600
CCD Projects	13,766	13,766
Fundraising expenditure	987	987
Gifts paid	400	400
	<u>278,715</u>	<u>278,715</u>

THE EIPHANY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Charitable activities 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	17,254	17,254
Depreciation	5,020	5,020
CAI Projects	177,672	177,672
Educational grants	18,384	18,384
CCD Projects	947	947
Fundraising expenditure	381	381
	<u>219,658</u>	<u>219,658</u>

Analysis of support costs

	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Management costs	13,340	13,340
Photocopier lease	654	654
Office costs	234	234
Telephone and internet	1,686	1,686
Stationery and postage	5,669	5,669
Bank charges	648	648
Other expenses	5,940	5,940
Independent examination	2,100	2,100
	<u>30,271</u>	<u>30,271</u>

**THE EIPHANY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Management costs	12,840	12,840
Consultancy fees	550	550
Photocopier lease	1,303	1,303
Office costs	628	628
Telephone and internet	916	916
Stationery and postage	4,316	4,316
Bank charges	440	440
Other expenses	3,800	3,800
Independent examination	1,800	1,800
	26,593	26,593
	26,593	26,593

**7. Staff costs**

	<b>2022 £</b>	<i>2021 £</i>
Wages and salaries	<b>16,881</b>	16,611
Contribution to defined contribution pension schemes	<b>1,113</b>	643
	<b>17,994</b>	17,254
	<b>17,994</b>	17,254

The average number of persons employed by the Charity during the year was as follows:

	<b>2022 No.</b>	<i>2021 No.</i>
Employees	<b>1</b>	3
	<b>1</b>	3
	<b>1</b>	3

No employee received remuneration amounting to more than £60,000 in either year.

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE EIPHANY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2022	250,985	-	250,985
Additions	-	200	200
At 31 December 2022	<u>250,985</u>	<u>200</u>	<u>251,185</u>
<b>Depreciation</b>			
At 1 January 2022	6,694	-	6,694
Charge for the year	5,019	67	5,086
At 31 December 2022	<u>11,713</u>	<u>67</u>	<u>11,780</u>
<b>Net book value</b>			
At 31 December 2022	<u>239,272</u>	<u>133</u>	<u>239,405</u>
At 31 December 2021	<u>244,291</u>	<u>-</u>	<u>244,291</u>

10. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2022	1,000
At 31 December 2022	<u>1,000</u>

**THE EIPHANY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. Fixed asset investments (continued)**

**Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Principal activity</b>	<b>Class of shares</b>	<b>Holding</b>	<b>Included in consolidation</b>
Epiphany Trading Limited	03408884	St David's Park Road South Newton le Willows WA12 8EY	Holidays for disabled people	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Profit/(Loss) / Surplus/ (Deficit) for the year £</b>	<b>Net assets £</b>
Epiphany Trading Limited	482,914	546,970	(64,056)	258,483

THE EPIPHANY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Debtors

	2022 £	2021 £
<b>Due within one year</b>		
Amounts owed by group undertakings	42,840	43,040
Other debtors	25,370	17,892
	<u>68,210</u>	<u>60,932</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	445	-
Pension fund loan payable	(94)	-
Accruals and deferred income	2,100	1,800
	<u>2,451</u>	<u>1,800</u>

THE EPIPHANY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General Funds	648,458	73,712	(41,223)	(45,271)	635,676
<b>Restricted funds</b>					
Cana Foundation	27	-	-	-	27
Education and Research fund	15,701	21,413	(16,357)	-	20,757
Movement for Christian Democracy fund	-	115	(20,523)	20,408	-
Child Action International fund	-	206,020	(230,883)	24,863	-
	15,728	227,548	(267,763)	45,271	20,784
<b>Total of funds</b>	<b>664,186</b>	<b>301,260</b>	<b>(308,986)</b>	<b>-</b>	<b>656,460</b>

THE EPIPHANY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
<b>Unrestricted funds</b>					
General Funds	613,432	129,398	(36,826)	(57,546)	648,458
<b>Restricted funds</b>					
Cana Foundation	27	-	-	-	27
Education and Research fund	27,674	12,622	(24,595)	-	15,701
Movement for Christian Democracy fund	-	135	(7,158)	7,023	-
Child Action International fund	-	127,149	(177,672)	50,523	-
	<u>27,701</u>	<u>139,906</u>	<u>(209,425)</u>	<u>57,546</u>	<u>15,728</u>
<b>Total of funds</b>	<u><u>641,133</u></u>	<u><u>269,304</u></u>	<u><u>(246,251)</u></u>	<u><u>-</u></u>	<u><u>664,186</u></u>

14. Summary of funds

Summary of funds - current year

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 December 2022 £</b>
General funds	648,458	73,712	(41,223)	(45,271)	635,676
Restricted funds	15,728	227,548	(267,763)	45,271	20,784
	<u><u>664,186</u></u>	<u><u>301,260</u></u>	<u><u>(308,986)</u></u>	<u><u>-</u></u>	<u><u>656,460</u></u>

THE EPIPHANY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
General funds	613,432	129,398	(36,826)	(57,546)	648,458
Restricted funds	27,701	139,906	(209,425)	57,546	15,728
	<u>641,133</u>	<u>269,304</u>	<u>(246,251)</u>	<u>-</u>	<u>664,186</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	-	239,405	239,405
Fixed asset investments	-	1,000	1,000
Current assets	20,784	397,722	418,506
Creditors due within one year	-	(2,451)	(2,451)
<b>Total</b>	<u>20,784</u>	<u>635,676</u>	<u>656,460</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	244,291	244,291
Fixed asset investments	-	1,000	1,000
Current assets	15,728	404,967	420,695
Creditors due within one year	-	(1,800)	(1,800)
<b>Total</b>	<u>15,728</u>	<u>648,458</u>	<u>664,186</u>

## THE EPIPHANY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 16. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,113 (2021 - £643).